

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including effective FY 2009-10 appropriations
FY 2008-09 through FY 2012-13
(\$ MILLIONS)

17-Jul-09

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	101.2	101.2
Estimated transfers from Unclaimed Property TF	150.4	0.0	150.4
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 08-09 funds available	<u>154.2</u>	<u>101.2</u>	<u>255.4</u>
ESTIMATED EXPENDITURES 2008-09			
Grants & Aids/FEFP	68.0	0.0	68.0
Grants & Aids/class size reduction	46.4	0.0	46.4
Budget amendment (EOG #B2009-0128)	0.0	48.2	48.2
Supplemental appropriations (SB2A)	39.8	50.7	90.5
Total 08-09 estimated expenditures	<u>154.2</u>	<u>98.9</u>	<u>253.1</u>
AVAILABLE RESERVES	<u>0.0</u>	<u>2.3</u>	<u>2.3</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	2.3	2.3
Estimated transfers from Unclaimed Property TF	153.5	0.0	153.5
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 09-10 funds available	<u>157.3</u>	<u>2.3</u>	<u>159.6</u>
APPROPRIATIONS 2009-10			
Grants & Aids/FEFP	73.4	0.0	73.4
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 09-10 effective appropriations	<u>159.5</u>	<u>0.0</u>	<u>159.5</u>
AVAILABLE RESERVES	<u>-2.2</u>	<u>2.3</u>	<u>0.1</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.1	0.1
Estimated transfers from Unclaimed Property TF	165.5	0.0	165.5
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 10-11 funds available	<u>169.3</u>	<u>0.1</u>	<u>169.4</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	173.8	0.0	173.8
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 11-12 funds available	<u>177.6</u>	<u>0.0</u>	<u>177.6</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	182.7	0.0	182.7
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 12-13 funds available	<u>186.5</u>	<u>0.0</u>	<u>186.5</u>