

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action from the 2008 regular session
FY 2007-08 through FY 2011-12
(\$ MILLIONS)

13-Jun-08

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	123.6	123.6
Estimated transfers from Unclaimed Property TF	105.9	-28.9	77.0
Parimutuel escheated tickets	1.5	0.0	1.5
Interest earnings	3.0	0.0	3.0
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Total 07-08 funds available	110.4	94.7	205.1
ESTIMATED EXPENDITURES 2007-08			
Grants & Aids/FEFP	72.2	14.8	87.0
Grants & Aids/class size reduction	51.3	0.0	51.3
Grants & Aids/excellent teaching	0.1	26.8	26.9
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	8.3	8.3
Aid to Local Government/Critical Jobs Initiative	0.0	5.6	5.6
Other	0.0	11.8	11.8
Reduced appropriations/Session 2007C	-7.4	0.0	-7.4
Reduced appropriations/H7009(2008)	-2.0	-6.4	-8.4
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Total 07-08 estimated expenditures	114.2	79.4	193.6
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AVAILABLE RESERVES	-3.8	15.3	11.5
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	11.5	11.5
Estimated transfers from Unclaimed Property TF	112.6	-9.0	103.6
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
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Total 08-09 funds available	116.4	2.5	118.9
APPROPRIATIONS 2008-09			
Grants & Aids/FEFP	68.0	0.0	68.0
Grants & Aids/class size reduction	46.4	0.0	46.4
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Total 08-09 effective appropriations	114.4	0.0	114.4
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AVAILABLE RESERVES	2.0	2.5	4.5

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	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	4.5	4.5
Estimated transfers from Unclaimed Property TF	115.3	0.0	115.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 09-10 funds available	119.1	4.5	123.6
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	117.3	0.0	117.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 10-11 funds available	121.1	0.0	121.1
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	120.4	0.0	120.4
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 11-12 funds available	124.2	0.0	124.2