

**PRINCIPAL STATE SCHOOL TRUST FUND**  
**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**RETROSPECT**  
FY 2004-05 and 2005-06  
(\$ MILLIONS)

10-Oct-06

	RECURRING -----	NON- RECURRING -----	TOTAL -----
<b>FUNDS AVAILABLE FOR 2004-05</b>			
Cash & short term investments balance forward	0.0	42.7	42.7
Abandoned property receipts	127.5	-23.1	104.4
Parimutuel escheated tickets	1.3	0.0	1.3
Miscellaneous receipts	2.3	0.0	2.3
Interest earnings	1.1	0.0	1.1
Refunds	3.9	0.0	3.9
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Total 04-05 funds available	136.1	19.6	155.7
<b>EXPENDITURES FOR 2004-05</b>			
Grants & Aids/FEFP	72.2	0.0	72.2
Grants & Aids/class size reduction	18.7	0.0	18.7
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Total 04-05 expenditures	90.9	0.0	90.9
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AVAILABLE RESERVES	45.2	19.6	64.8
 <b>FUNDS AVAILABLE FOR 2005-06</b>			
Cash & short term investments balance forward	0.0	64.8	64.8
Transfers from Unclaimed Property TF	115.9	122.5	238.4
Parimutuel escheated tickets	1.6	0.0	1.6
Miscellaneous receipts	6.8	0.0	6.8
Refunds	3.5	0.0	3.5
Interest earnings	2.5	0.0	2.5
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Total 05-06 funds available	130.3	187.3	317.6
<b>EXPENDITURES FOR 2005-06</b>			
Grants & Aids/FEFP	72.2	0.0	72.2
Grants & Aids/class size reduction	4.3	0.0	4.3
Grants & Aids/excellent teaching	0.0	8.2	8.2
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Total 05-06 expenditures	76.5	8.2	84.7
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AVAILABLE RESERVES	53.8	179.1	232.9