

**PRINCIPAL STATE SCHOOL TRUST FUND**  
includes 2006 legislative session action  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2005-06 and FY 2006-07  
(\$ MILLIONS)

13-Jul-06

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2005-06</b>			
Cash & short term investments balance forward	0.0	64.8	64.8
Estimated transfers from Unclaimed Property TF	103.9	55.2	159.1
Long-term investments/return of principal	0.0	0.8	0.8
Parimutuel escheated tickets	1.3	0.0	1.3
Nonoperating revenues	4.1	0.0	4.1
Interest earnings	<u>1.8</u>	<u>0.0</u>	<u>1.8</u>
Total 05-06 funds available	111.1	120.8	231.9
<b>EFFECTIVE APPROPRIATIONS 2005-06</b>			
Grants & Aids/FEFP	72.2	0.0	72.2
Grants & Aids/class size reduction	4.3	0.0	4.3
Grants & Aids/excellent teaching	<u>0.0</u>	<u>8.2</u>	<u>8.2</u>
Total 05-06 effective appropriations	<u>76.5</u>	<u>8.2</u>	<u>84.7</u>
AVAILABLE RESERVES	34.6	112.6	147.2
<b>FUNDS AVAILABLE 2006-07</b>			
Cash & short term investments balance forward	0.0	147.2	147.2
Estimated transfers from Unclaimed Property TF	107.0	1.5	108.5
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>1.2</u>	<u>0.0</u>	<u>1.2</u>
Total 06-07 funds available	109.5	148.7	258.2
<b>EFFECTIVE APPROPRIATIONS 2006-07</b>			
Grants & Aids/FEFP	72.2	17.0	89.2
Grants & Aids/non-FEFP	0.0	22.7	22.7
Grants & Aids/class size reduction	37.3	0.0	37.3
Grants & Aids/excellent teaching	0.0	18.9	18.9
Grants & Aids/school recognition	0.0	8.3	8.3
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	16.2	16.2
Special Categories/school & instructional	0.0	12.6	12.6
Special Categories/school & instructional/vetoes	0.0	-8.6	-8.6
Other	0.2	18.9	19.1
Other/vetoes	0.0	-3.3	-3.3
Aid to Local Government/Critical Jobs Initiative	<u>0.0</u>	<u>5.6</u>	<u>5.6</u>
Total 06-07 effective appropriations	<u>109.7</u>	<u>126.8</u>	<u>236.5</u>
AVAILABLE RESERVES	-0.2	21.9	21.7