

**PRINCIPAL STATE SCHOOL TRUST FUND**  
including results of the March 2, 2006 Revenue Estimating Conference  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2005-06 and FY 2006-07  
(\$ MILLIONS)

02-Mar-06

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2005-06</b>			
Cash & short term investments balance forward	0.0	64.8	64.8
Estimated transfers from Unclaimed Property TF	103.9	55.2	159.1
Long-term investments/return of principal	0.0	0.8	0.8
Parimutuel escheated tickets	1.3	0.0	1.3
Nonoperating revenues	4.1	0.0	4.1
Interest earnings	<u>1.8</u>	<u>0.0</u>	<u>1.8</u>
Total 05-06 funds available	111.1	120.8	231.9
<b>EFFECTIVE APPROPRIATIONS 2005-06</b>			
Grants & Aids/FEFP	72.2	0.0	72.2
Grants & Aids/class size reduction	4.3	0.0	4.3
Grants & Aids/excellent teaching	<u>0.0</u>	<u>8.2</u>	<u>8.2</u>
Total 05-06 effective appropriations	<u>76.5</u>	<u>8.2</u>	<u>84.7</u>
AVAILABLE RESERVES	34.6	112.6	147.2
<b>FUNDS AVAILABLE 2006-07</b>			
Cash & short term investments balance forward	0.0	147.2	147.2
Estimated transfers from Unclaimed Property TF	107.0	1.5	108.5
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>1.2</u>	<u>0.0</u>	<u>1.2</u>
Total 06-07 funds available	109.5	148.7	258.2