

PRINCIPAL STATE SCHOOL TRUST FUND
including results of the November 18, 2004 Revenue Estimating Conference
FINANCIAL OUTLOOK STATEMENT
FY 2004-05 and FY 2005-06
(\$ MILLIONS)

18-Nov-04

	RECURRING	NON- RECURRING	TOTAL
FUNDS AVAILABLE 2004-05			
Cash & short term investments balance forward	0.0	42.7	42.7
Estimated transfers from Unclaimed Property TF	63.9	0.0	63.9
Change in estimate (Nov 18)	12.1	-23.1	-11.0
Parimutuel escheated tickets	1.5	0.0	1.5
Interest earnings	1.2	0.0	1.2
Total 04-05 funds available	78.7	19.6	98.3
EFFECTIVE APPROPRIATIONS 2004-05			
Grants & Aids/FEFP	72.2	0.0	72.2
Grants & Aids/class size reduction	18.7	0.0	18.7
Total 04-05 effective appropriations	90.9	0.0	90.9
AVAILABLE RESERVES	-12.2	19.6	7.4
FUNDS AVAILABLE 2005-06			
Cash & short term investments balance forward	0.0	7.4	7.4
Estimated transfers from Unclaimed Property TF	67.2	0.0	67.2
Change in estimate (Nov 18)	6.6	0.0	6.6
Long-term investments	0.0	0.8	0.8
Parimutuel escheated tickets	1.5	0.0	1.5
Interest earnings	1.2	0.0	1.2
Total 05-06 funds available	76.5	8.2	84.7