

**PRINCIPAL STATE SCHOOL TRUST FUND**  
Including results of the 2002 legislative sessions  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2001-02 and FY2002-03  
(\$ MILLIONS)

11-Jun-02

|  | RECURRING | NON-<br>RECURRING | TOTAL |
|--|-----------|-------------------|-------|
|  | -----     | -----             | ----- |
| <b>FUNDS AVAILABLE 2001-02</b>                     |           |                   |       |
| Cash & short term investments balance forward      | 0.0       | 57.7              | 57.7  |
| Maturing long-term investments                     | 0.0       | 0.5               | 0.5   |
| Abandoned property receipts                        | 75.0      | 0.0               | 75.0  |
| Parimutuel escheated tickets                       | 2.2       | 0.0               | 2.2   |
| Other non-operating receipts                       | 0.7       | 0.0               | 0.7   |
| Interest earnings                                  | 3.0       | 0.0               | 3.0   |
|  | -----     | -----             | ----- |
| Total 01-02 funds available                        | 80.9      | 58.2              | 139.1 |
| <b>EFFECTIVE APPROPRIATIONS 2001-02</b>            |           |                   |       |
| Grants & Aids/FEFP                                 | 58.9      | 0.0               | 58.9  |
| Grants & Aids/Assistance to low performing schools | 0.0       | 5.0               | 5.0   |
| Grants & Aids/Reading programs                     | 0.0       | 3.0               | 3.0   |
| Assessment and Evaluation                          | 0.0       | 4.8               | 4.8   |
| Support services                                   | 0.0       | 0.1               | 0.1   |
| Technology Initiatives                             | 0.0       | 10.0              | 10.0  |
| Special Session "C" reductions                     | 0.0       | -10.0             | -10.0 |
| Special Session "C" restorations/appropriations    | 0.0       | 36.2              | 36.2  |
|  | -----     | -----             | ----- |
| Total 01-02 effective appropriations               | 58.9      | 49.1              | 108.0 |
|  | =====     | =====             | ===== |
| AVAILABLE RESERVES                                 | 22.0      | 9.1               | 31.1  |
| <b>FUNDS AVAILABLE 2002-03</b>                     |           |                   |       |
| Cash & short term investments balance forward      | 0.0       | 31.1              | 31.1  |
| Maturing long-term investments                     | 0.0       | 0.0               | 0.0   |
| Abandoned property receipts                        | 77.0      | 0.0               | 77.0  |
| Parimutuel escheated tickets                       | 2.2       | 0.0               | 2.2   |
| Other non-operating receipts                       | 0.7       | 0.0               | 0.7   |
| Interest earnings                                  | 1.0       | 0.0               | 1.0   |
|  | -----     | -----             | ----- |
| Total 02-03 funds available                        | 80.9      | 31.1              | 112.0 |
| <b>EFFECTIVE APPROPRIATIONS 2002-03</b>            |           |                   |       |
| Grants & Aids/FEFP                                 | 80.9      | 0.0               | 80.9  |
| Grants & Aids/Aid to local government              | 0.0       | 2.1               | 2.1   |
| Grants & Aids/Assistance to low performing schools | 0.0       | 5.5               | 5.5   |
| Grants & Aids/Reading programs                     | 0.0       | 13.9              | 13.9  |
| Grants & Aids/Sharpen the Pencil                   | 0.0       | 2.0               | 2.0   |
| Special Categories                                 | 0.0       | 2.6               | 2.6   |
| Assessment and Evaluation                          | 0.0       | 5.0               | 5.0   |
| Vetoos   | 0.0       | -1.2              | -1.2  |
|  | -----     | -----             | ----- |
| Total 02-03 effective appropriations               | 80.9      | 29.9              | 110.8 |
|  | =====     | =====             | ===== |
| AVAILABLE RESERVES                                 | 0.0       | 1.2               | 1.2   |

NOTE: The trust fund also owns long term investments maturing in FY 2005-06 with a face value of \$800,000.