

**PRINCIPAL STATE SCHOOL TRUST FUND**  
including results of Special Session "C"  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2001-02 and FY2002-03  
(\$ MILLIONS)

13-Dec-01

	RECURRING	NON- RECURRING	TOTAL
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<b>FUNDS AVAILABLE 2001-02</b>			
Cash & short term investments balance forward	0.0	57.7	57.7
Maturing long-term investments	0.0	0.5	0.5
Abandoned property receipts	75.0	0.0	75.0
Parimutuel escheated tickets	2.2	0.0	2.2
Other non-operating receipts	0.7	0.0	0.7
Interest earnings	3.0	0.0	3.0
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Total 01-02 funds available	80.9	58.2	139.1
<b>EFFECTIVE APPROPRIATIONS 2001-02</b>			
Grants & Aids/FEFP	58.9	0.0	58.9
Grants & Aids/Assistance to low performing schools	0.0	5.0	5.0
Grants & Aids/Reading programs	0.0	3.0	3.0
Assessment and Evaluation	0.0	4.8	4.8
Support services	0.0	0.1	0.1
Technology Initiatives	0.0	10.0	10.0
Special Session "C" reductions	0.0	-10.0	-10.0
Special Session "C" restorations/appropriations	0.0	36.2	36.2
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Total 01-02 effective appropriations	58.9	49.1	108.0
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AVAILABLE RESERVES	22.0	9.1	31.1
<b>FUNDS AVAILABLE 2002-03</b>			
Cash & short term investments balance forward	0.0	31.1	31.1
Maturing long-term investments	0.0	0.0	0.0
Abandoned property receipts	77.0	0.0	77.0
Parimutuel escheated tickets	2.2	0.0	2.2
Other non-operating receipts	0.7	0.0	0.7
Interest earnings	1.0	0.0	1.0
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Total 02-03 funds available	80.9	31.1	112.0

NOTE: The trust fund also owns long term investments maturing in FY 2005-06 with a face value of \$800,000.