

PRINCIPAL STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 1998-99 and 1999-00
(\$ MILLIONS)

DATE: 17-Aug-00

| | <u>TOTAL</u> | <u>RECURRING</u> | <u>NON-RECURRING</u> |
|---|--------------|------------------|----------------------|
| FUNDS AVAILABLE FOR 1998-99 | | | |
| Cash & short term investments balance forward | 90.8 | 0.0 | 90.8 |
| Maturing long term investments | 0.0 | 0.0 | 0.0 |
| Abandoned property receipts | 72.8 | 35.0 | 37.8 |
| Parimutuel escheated tickets | 2.5 | 2.5 | 0.0 |
| Other non-operating receipts | 0.1 | 0.1 | 0.0 |
| Interest earnings | 4.9 | 4.9 | 0.0 |
| Refunds | 0.0 | 0.0 | 0.0 |
| | ----- | ----- | ----- |
| Total 98-99 funds available | 171.1 | 42.5 | 128.6 |
| EXPENDITURES FOR 1998-99 | | | |
| Aid to Local Government | 33.5 | 33.5 | 0.0 |
| Transfer | 8.0 | 0.0 | 8.0 |
| | ----- | ----- | ----- |
| Total 98-99 expenditures | 41.5 | 33.5 | 8.0 |
| | ===== | ===== | ===== |
| AVAILABLE RESERVES | 129.6 | 9.0 | 120.6 |
| FUNDS AVAILABLE FOR 1999-00 | | | |
| Cash & short term investments balance forward | 129.6 | 0.0 | 129.6 |
| Maturing long term investments | 0.0 | 0.0 | 0.0 |
| Abandoned property receipts | 54.1 | 54.1 | 0.0 |
| Parimutuel escheated tickets | 2.3 | 2.3 | 0.0 |
| Other non-operating receipts | 0.0 | 0.0 | 0.0 |
| Interest earnings | 4.9 | 4.9 | 0.0 |
| Refunds | 0.0 | 0.0 | 0.0 |
| | ----- | ----- | ----- |
| Total 99-00 funds available | 190.9 | 61.3 | 129.6 |
| EXPENDITURES FOR 1999-00 | | | |
| Aid to Local Government | 48.9 | 48.9 | 0.0 |
| Reading programs | 10.0 | 0.0 | 10.0 |
| Fixed Capital Outlay | 89.2 | 0.0 | 89.2 |
| | ----- | ----- | ----- |
| Total 99-00 expenditures | 148.1 | 48.9 | 99.2 |
| | ===== | ===== | ===== |
| AVAILABLE RESERVES | 42.8 | 12.4 | 30.4 |