

**PRINCIPAL STATE SCHOOL TRUST FUND**  
including results of the 2000 Regular Legislative Session  
**FINANCIAL OUTLOOK STATEMENT**  
FY 1999-00 and FY 2000-01  
(\$ MILLIONS)

DATE: 31-May-00

	TOTAL	RECURRING	NON-RECURRING
<b>FUNDS AVAILABLE 1999-00</b>			
Cash & short term investments balance forward	129.6	0.0	129.6
Abandoned property receipts	45.3	45.3	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	1.0	1.0	0.0
	178.8	49.2	129.6
<b>EFFECTIVE APPROPRIATIONS 1999-00</b>			
Grants & Aids/FEFP	48.9	48.9	0.0
Grants & Aids/Reading programs	10.0	0.0	10.0
Fixed Capital Outlay	89.2	0.0	89.2
	148.1	48.9	99.2
AVAILABLE RESERVES	30.7	0.3	30.4
<b>FUNDS AVAILABLE 2000-01</b>			
Cash & short term investments balance forward	30.7	0.0	30.7
Abandoned property receipts	49.8	49.8	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	1.0	1.0	0.0
	84.4	53.7	30.7
<b>EFFECTIVE APPROPRIATIONS 2000-01</b>			
Grants & Aids/FEFP (#78)	48.9	48.9	0.0
Grants & Aids/Assistance to low performing schools(#93A)	10.0	0.0	10.0
Assessment and Evaluation (#72)	5.0	0.0	5.0
Fixed Capital Outlay (#9F)	15.4	0.0	15.4
	79.3	48.9	30.4
AVAILABLE RESERVES	5.1	4.8	0.3

NOTE: The trust fund also owns long term investments maturing after 2000-01 with a face value of \$1.3 million.