

**GENERAL REVENUE FUND**  
**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**RETROSPECT**  
FY 2014-15 and FY 2015-16  
(\$ MILLIONS)

DATE: November 14, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2014-15</b>			
Balance Forward from 2013-14	0.0	2,581.3	2,581.3
Revenue Collections	27,621.3	66.1	27,687.4
Transfers from Trust Funds	0.0	278.0	278.0
Miscellaneous Adjustments	0.0	0.2	0.2
Fixed Capital Outlay Reversions	0.0	0.3	0.3
Federal Funds Interest Payment	(0.0)	0.0	(0.0)
Total 2014-15 Funds Available	27,621.3	2,926.0	30,547.3
<b>EXPENDITURES 2014-15</b>			
Operations	13,139.2	452.8	13,592.0
Aid to Local Government	13,475.4	94.3	13,569.7
Fixed Capital Outlay	82.6	126.4	209.0
Fixed Capital Outlay/Aid to Local Government	9.9	223.2	233.1
Transfer to Budget Stabilization Fund	0.0	214.5	214.5
Transfer to PECO Trust Fund	0.0	169.9	169.9
Transfer to Florida Forever Trust Fund	0.0	10.0	10.0
Miscellaneous Nonoperating Expenditures	0.0	9.3	9.3
Total 14-15 Expenditures	26,707.1	1,300.4	28,007.4
ENDING BALANCE	914.2	1,625.6	2,539.8

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2014-15 was \$1,139.2 million and includes the FY 2014-15 repayment. The revenue collections for FY 2014-15 do not include \$136.5 million of receipts associated with the 2.6% commercial electricity tax swap authorized by Chapter 2014-38, L.O.F. Pursuant to this law, these funds are now reported as Gross Receipts Tax revenue and are deposited in the PECO Trust Fund.

<b>FUNDS AVAILABLE 2015-16</b>			
Balance Forward from 2014-15	0.0	2,539.8	2,539.8
Revenue Collections	28,490.5	(161.5)	28,329.0
Transfers from Trust Funds	0.0	190.0	190.0
DMS/DOC Bond Proceeds Reimbursement	0.0	7.2	7.2
Miscellaneous Adjustments	0.0	0.1	0.1
Fixed Capital Outlay Reversions	0.0	7.9	7.9
Federal Funds Interest Payment	(0.0)	0.0	(0.0)
Total 2015-16 Funds Available	28,490.5	2,583.6	31,074.0
<b>EXPENDITURES 2015-16</b>			
Operations	14,017.3	329.7	14,347.0
Aid to Local Government	14,120.0	48.8	14,168.8
Fixed Capital Outlay	59.2	80.4	139.6
Fixed Capital Outlay/Aid to Local Government	3.2	157.4	160.6
Transfer to Budget Stabilization Fund	0.0	214.5	214.5
Transfer to PECO Trust Fund	0.0	128.9	128.9
Transfer to Clerk of Courts Trust Fund	0.0	12.9	12.9
Miscellaneous Nonoperating Expenditures	0.0	10.0	10.0
Total 15-16 Expenditures	28,199.7	982.5	29,182.3
ENDING BALANCE	290.7	1,601.0	1,891.8

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2015-16 was \$1,353.7 million and includes the FY 2015-16 final repayment. The revenue collections for FY 2015-16 do not include payments received by the state that are related to the continuation of banked card games. These payments are being accounted for separately (effectively held in reserve) and totaled \$57.5 million in FY 2015-16.