

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2013-14 and FY 2014-15
(\$ MILLIONS)

DATE: October 16, 2015

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2013-14			
Balance Forward from 2012-13	0.0	2,891.8	2,891.8
Revenue Collections	25,991.2	226.6	26,217.8
Transfers from Trust Funds	0.0	385.1	385.1
Miscellaneous Adjustments	0.0	0.4	0.4
Fixed Capital Outlay Reversions	0.0	0.3	0.3
Federal Funds Interest Payment	(0.1)	0.0	(0.1)
Total 2013-14 Funds Available	25,991.1	3,504.2	29,495.3
EXPENDITURES 2013-14			
Operations	12,498.6	293.7	12,792.3
Aid to Local Government	13,270.4	46.4	13,316.8
Fixed Capital Outlay	57.4	57.2	114.6
Fixed Capital Outlay/Aid to Local Government	0.1	76.3	76.4
Transfer to Budget Stabilization Fund	0.0	214.5	214.5
Transfer to Lawton Chiles Endowment Fund	0.0	45.3	45.3
Transfer to PECO Trust Fund	0.0	344.8	344.8
Miscellaneous Expenditures	0.0	9.4	9.4
Total 13-14 Expenditures	25,826.4	1,087.6	26,914.0
ENDING BALANCE	164.7	2,416.6	2,581.3

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2013-14 was \$924.7 million and includes both the FY 2013-14 repayment as well as the final \$1.5 million repayment of hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF (EOG #2004-0483 for \$11.0 million and EOG #2005-0205 for \$11.8 million).

FUNDS AVAILABLE 2014-15			
Balance Forward from 2013-14	0.0	2,581.3	2,581.3
Revenue Collections	27,621.3	66.1	27,687.4
Transfers from Trust Funds	0.0	278.0	278.0
Miscellaneous Adjustments	0.0	0.2	0.2
Fixed Capital Outlay Reversions	0.0	0.3	0.3
Federal Funds Interest Payment	(0.0)	0.0	(0.0)
Total 2014-15 Funds Available	27,621.3	2,926.0	30,547.3
EXPENDITURES 2014-15			
Operations	13,139.2	452.8	13,592.0
Aid to Local Government	13,475.4	94.3	13,569.7
Fixed Capital Outlay	82.6	126.4	209.0
Fixed Capital Outlay/Aid to Local Government	9.9	223.2	233.1
Transfer to Budget Stabilization Fund	0.0	214.5	214.5
Transfer to PECO Trust Fund	0.0	169.9	169.9
Transfer to Florida Forever Trust Fund	0.0	10.0	10.0
Miscellaneous Expenditures	0.0	9.3	9.3
Total 14-15 Expenditures	26,707.1	1,300.4	28,007.4
ENDING BALANCE	914.2	1,625.6	2,539.8

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2014-15 was \$1,139.2 million and includes the FY 2014-15 repayment. The revenue collections for FY 2014-15 do not include \$136.5 million of receipts associated with the 2.6% commercial electricity tax swap authorized by Chapter 2014-38, L.O.F. Pursuant to this law, these funds are now reported as Gross Receipts Tax revenue and are deposited in the PECO Trust Fund.