

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2007-08 and FY 2008-09
(MILLIONS OF DOLLARS)

02-Dec-2009

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2007-08			
Balance forward from 06-07	0.0	3,433.6	3,433.6
Miscellaneous adjustments	0.0	4.3	4.3
Revenue collections	24,163.9	(25.1)	24,138.8
Repayment of storm related loans	0.0	29.1	29.1
Hurricane reimbursements/FEMA	0.0	204.3	204.3
Transfers from trust funds	0.0	217.4	217.4
Cancellation of warrants	0.0	1.0	1.0
FCO reversions	0.0	4.4	4.4
Federal funds interest earnings rebate	(4.5)	0.0	(4.5)
Total 2007-08 funds available	<u>24,159.4</u>	<u>3,869.0</u>	<u>28,028.4</u>
EXPENDITURES 2007-08			
Operations	12,653.8	948.3	13,602.1
Aid to Local Governments	13,052.3	399.4	13,451.7
Fixed Capital Outlay	30.9	439.8	470.7
Fixed Capital Outlay/Aid to Local Governments	0.0	75.8	75.8
Nonoperating disbursements	0.0	2.0	2.0
Transfer to Budget Stabilization Fund	0.0	105.2	105.2
Total 07-08 expenditures	<u>25,737.0</u>	<u>1,970.5</u>	<u>27,707.5</u>
ENDING BALANCE	(1,577.6)	1,898.5	320.9

The FY 2007-08 balance in the Budget Stabilization Fund is \$1353.7 million. Under the current revenue forecast, no transfers are required until FY 2011-12. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$8.9 million remains to be repaid.

FUNDS AVAILABLE 2008-09			
Balance forward from 07-08	0.0	320.9	320.9
Miscellaneous adjustments	0.0	19.5	19.5
Revenue collections	20,962.0	74.4	21,036.4
Transfers from trust funds	0.0	939.8	939.8
Transfers from Budget Stabilization Fund	0.0	1,072.4	1,072.4
Transfer from Lawton Chiles Endowment Fund	0.0	700.0	700.0
Transfer from Florida Housing Finance Corporation	0.0	190.0	190.0
Repayment of storm related loans	0.0	9.3	9.3
FCO reversions	0.0	5.6	5.6
Cancellation of warrants	(0.9)	2.0	1.1
Federal funds interest earnings rebate	(2.7)	0.0	(2.7)
Total 2008-09 funds available	<u>20,958.4</u>	<u>3,333.9</u>	<u>24,292.3</u>
EXPENDITURES 2008-09			
Operations	11,202.0	374.3	11,576.3
Aid to Local Government	11,820.3	20.1	11,840.4
Fixed Capital Outlay	(134.6)	328.4	193.8
FCO/Aid to Local Governments	0.0	47.8	47.8
Nonoperating disbursements	0.0	2.6	2.6
Total 08-09 expenditures	<u>22,887.7</u>	<u>773.2</u>	<u>23,660.9</u>
ENDING BALANCE	(1,929.3)	2,560.7	631.4

The FY 2008-09 beginning balance in the Budget Stabilization Fund is \$1353.7 million. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$7.5 million remains to be repaid. Per Section 77 of the 2008 General Appropriations Act, \$672.4 million was transferred to the General Revenue Fund in September. An additional \$400 million was transferred in February pursuant to Section 51 of SB2A.