

**GENERAL REVENUE FUND**  
 CONSENSUS REVENUE ESTIMATING CONFERENCE  
 RETROSPECT  
**FY 2006-07 and FY 2007-08**  
 (MILLIONS OF DOLLARS)

21-Nov-2008

|   | RECURRING<br>FUNDS | NON-<br>RECURRING<br>FUNDS | TOTAL<br>ALL<br>FUNDS |
|---|--------------------|----------------------------|-----------------------|
| <b>FUNDS AVAILABLE 2006-07</b>                |                    |                            |                       |
| Balance forward from 05-06                    | 0.0                | 4,990.0                    | 4,990.0               |
| Revenue collections                           | 26,282.1           | 118.2                      | 26,400.3              |
| Repayment of storm related loans              | 0.0                | 56.0                       | 56.0                  |
| Transfers from trust funds                    | 0.0                | 184.5                      | 184.5                 |
| Carryforward reversions June 30               | 0.0                | 18.1                       | 18.1                  |
| FCO reversions                                | 0.0                | 4.5                        | 4.5                   |
| Cancellation of warrants                      | 0.0                | 1.0                        | 1.0                   |
| Federal funds interest earnings rebate        | (4.4)              | 0.0                        | (4.4)                 |
| Total 2006-07 funds available                 | <u>26,277.7</u>    | <u>5,372.3</u>             | <u>31,650.0</u>       |
| <b>EXPENDITURES 2006-07</b>                   |                    |                            |                       |
| Operations                                    | 12,149.5           | 1,956.0                    | 14,105.5              |
| Aid to Local Governments                      | 13,272.6           | 137.5                      | 13,410.1              |
| Fixed Capital Outlay                          | 32.7               | 273.3                      | 306.0                 |
| Fixed Capital Outlay/Aid to Local Governments | 25.4               | 210.5                      | 235.9                 |
| Transfer to Budget Stabilization Fund (A)     | 0.0                | 157.3                      | 157.3                 |
| Reappropriations                              | 0.0                | 1.6                        | 1.6                   |
| Total 06-07 expenditures                      | <u>25,480.2</u>    | <u>2,736.2</u>             | <u>28,216.4</u>       |
| ENDING BALANCE                                | 797.5              | 2,636.1                    | 3,433.6               |

The FY 2006-07 statutory balance in the Budget Stabilization Fund is \$1248.5 million. This figure does not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement, \$11.7 million remains to be repaid.

|   |                 |                |                 |
|---|-----------------|----------------|-----------------|
| <b>FUNDS AVAILABLE 2007-08</b>                |                 |                |                 |
| Balance forward from 06-07                    | 0.0             | 3,433.6        | 3,433.6         |
| Miscellaneous adjustments                     | 0.0             | 4.3            | 4.3             |
| Revenue collections                           | 24,163.9        | (25.1)         | 24,138.8        |
| Repayment of storm related loans              | 0.0             | 29.1           | 29.1            |
| Hurricane reimbursements/FEMA                 | 0.0             | 204.3          | 204.3           |
| Transfers from trust funds                    | 0.0             | 217.4          | 217.4           |
| Cancellation of warrants                      | 0.0             | 1.0            | 1.0             |
| FCO reversions                                | 0.0             | 4.4            | 4.4             |
| Federal funds interest earnings rebate        | (4.5)           | 0.0            | (4.5)           |
| Total 2007-08 funds available                 | <u>24,159.4</u> | <u>3,869.0</u> | <u>28,028.4</u> |
| <b>EXPENDITURES 2007-08</b>                   |                 |                |                 |
| Operations                                    | 12,653.8        | 948.3          | 13,602.1        |
| Aid to Local Governments                      | 13,052.3        | 399.4          | 13,451.7        |
| Fixed Capital Outlay                          | 30.9            | 439.8          | 470.7           |
| Fixed Capital Outlay/Aid to Local Governments | 0.0             | 75.8           | 75.8            |
| Nonoperating disbursements                    | 0.0             | 2.0            | 2.0             |
| Transfer to Budget Stabilization Fund         | 0.0             | 105.2          | 105.2           |
| Total 07-08 expenditures                      | <u>25,737.0</u> | <u>1,970.5</u> | <u>27,707.5</u> |
| ENDING BALANCE (B)                            | (1,577.6)       | 1,898.5        | 320.9           |

The FY 2007-08 balance in the Budget Stabilization Fund is \$1353.7 million. Under the current revenue forecast, no transfers are required until FY 2011-12. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$8.9 million remains to be repaid.