

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT**

including March 11, 2008 Revenue Estimating Conference and H7009 budget reductions
FY 2007-08 and FY 2008-09
(MILLIONS OF DOLLARS)

DATE: 11-Apr-2008

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2007-08			
Balance forward from 06-07	0.0	3,433.6	3,433.6
Estimated revenues	24,493.6	(25.1)	24,468.5
Repayment of storm related loans (C)	0.0	42.3	42.3
Hurricane reimbursements/FEMA	0.0	197.1	197.1
Transfers from trust funds	0.0	387.1	387.1
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	3.4	3.4
Federal funds interest earnings rebate	(4.5)	0.0	(4.5)
Total 2007-08 funds available	24,489.1	4,040.4	28,529.5
ESTIMATED EXPENDITURES 2007-08			
Operations	13,127.6	986.0	14,113.6
Aid to Local Governments	13,416.5	399.4	13,815.9
Fixed Capital Outlay	31.0	439.8	470.8
Fixed Capital Outlay/Aid to Local Governments	0.0	75.3	75.3
Reappropriations	0.0	49.7	49.7
Transfer to Budget Stabilization Fund (A)	0.0	105.2	105.2
Budget Amendments/JAC	0.0	30.0	30.0
Budget reductions H7009(2008)	(268.4)	(185.1)	(453.5)
Total 07-08 estimated expenditures	26,306.7	1,900.3	28,207.0
ENDING BALANCE (B)	(1,817.6)	2,140.1	322.5
FUNDS AVAILABLE 2008-09			
Balance forward from 07-08	0.0	322.5	322.5
Estimated revenues	24,581.2	(2.8)	24,578.4
Unused appropriations/reversions	0.0	102.3	102.3
Unused appropriations/reversions/Medicaid	0.0	302.4	302.4
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2008-09 funds available	24,576.9	728.4	25,305.3

FOOTNOTES

(A) The FY 2007-08 balance in the Budget Stabilization Fund is \$1353.7 million. Under the current revenue forecast, no transfers are required until FY 2011-12. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$11.7 million remains to be repaid.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Hurricane related expenditures were made through budget amendments which anticipate repayment from FEMA funds.

(D) Revenues already and expected to be received through the gaming agreement for enhanced gaming activity on Indian reservations are not included in this outlook statement, due to pending legal action surrounding the agreement. In FY 2007-08, \$60.4 million are expected to be received, \$77.1 million in FY 2008-09, \$150 million in FY 2009-10, and \$129.2 million in FY 2010-11 under the agreement. Recurring revenues are expected to be at least \$100 million. In addition, an indeterminate negative impact is expected on Sales Tax, Slot Machine Tax, and Lottery revenues.

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT - REVENUES**

including March 11, 2008 Revenue Estimating Conference and H7009 budget reductions
FY 2009-10 through FY 2011-12
(MILLIONS OF DOLLARS)

DATE: 11-Apr-2008

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2009-10			
Balance forward from 08-09	0.0	0.0	0.0
Estimated revenues	26,339.9	0.0	26,339.9
Unused appropriations/reversions	0.0	101.5	101.5
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2009-10 funds available	<u>26,335.6</u>	<u>105.5</u>	<u>26,441.1</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 09-10	0.0	0.0	0.0
Estimated revenues	28,509.0	0.5	28,509.5
Unused appropriations/reversions	0.0	101.5	101.5
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2010-11 funds available	<u>28,504.7</u>	<u>106.0</u>	<u>28,610.7</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 10-11	0.0	0.0	0.0
Estimated revenues	30,656.0	0.5	30,656.5
Unused appropriations/reversions	0.0	101.5	101.5
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2011-12 funds available	<u>30,651.7</u>	<u>106.0</u>	<u>30,757.7</u>