

**GENERAL REVENUE FUND  
FINANCIAL OUTLOOK STATEMENT**

including results of the November 14, 2006 Revenue Estimating Conference  
FY 2006-07 and FY 2007-08  
(MILLIONS OF DOLLARS)

DATE: 14-Nov-2006  
TIME: 5:54 PM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
<b>FUNDS AVAILABLE 2006-07</b>			
Balance forward from 05-06	0.0	4,990.0	4,990.0
Estimated revenues	27,016.8	102.4	27,119.2
Impact of slot machine activity on sales tax collections	(18.7)	15.4	(3.3)
Repayment of loans/FEMA) ( C)	0.0	68.1	68.1
Repayment of bridge loans	0.0	14.5	14.5
Transfers from trust funds	0.0	168.6	168.6
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2006-07 funds available	<u>26,993.8</u>	<u>5,363.0</u>	<u>32,356.8</u>
<b>ESTIMATED EXPENDITURES 2006-07</b>			
General Appropriations Act	26,575.8	1,084.3	27,660.1
Transfer to Budget Stabilization Fund	0.0	157.3	157.3
Section 53 GAA	0.0	0.5	0.5
Special appropriations/2006 regular session	68.8	1,405.8	1,474.6
Reappropriations	0.0	34.5	34.5
Elections Campaign Financing Program	0.0	10.6	10.6
Total 06-07 estimated expenditures	<u>26,644.6</u>	<u>2,693.0</u>	<u>29,337.6</u>
ENDING BALANCE	349.2	2,670.0	3,019.2
<b>FUNDS AVAILABLE 2007-08</b>			
Balance forward from 06-07	0.0	3,019.2	3,019.2
Estimated revenues	28,150.6	7.6	28,158.2
Impact of slot machine activity on sales tax collections	(18.7)	7.0	(11.7)
Unused appropriations	0.0	104.3	104.3
September 30 reversions	0.0	29.3	29.3
Projected Medicaid reversions from Oct '06 SSEC	0.0	374.9	374.9
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2007-08 funds available	<u>28,127.6</u>	<u>3,546.3</u>	<u>31,673.9</u>

**FOOTNOTES**

(A) The FY 2006-07 statutory balance in the Budget Stabilization Fund is \$1248.5 million. The required balance for FY 2007-08 is \$1353.7 million, requiring a transfer of \$105.2 million. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid to the Budget Stabilization Fund per Chap. 215.32(2)(c)3, F.S. (EOG #483 for FY 04-05 of \$11.0 million and EOG #205 for FY 05-06 of \$11.8 million). As of the date of this financial statement, there was \$19.8 million remaining to be repaid.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Hurricane related expenditures were made through budget amendments which anticipate repayment from FEMA funds.