

GENERAL REVENUE AND WORKING CAPITAL FUNDS
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2002-03 and FY 2003-04
 (MILLIONS OF DOLLARS)

01-Nov-2004

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2002-03			
Balance forward from 01-02	0.0	984.2	984.2
Miscellaneous adjustments	0.0	(6.6)	(6.6)
Revenue collections	19,347.9	636.3	19,984.2
Transfers from trust funds	0.0	197.3	197.3
Midyear reversions	0.0	28.9	28.9
Cancellation of warrants	0.0	0.9	0.9
FCO reversions	0.0	8.8	8.8
Federal funds interest earnings rebate	(1.8)	0.0	(1.8)
Total 2002-03 funds available	<u>19,346.1</u>	<u>1,849.8</u>	<u>21,195.9</u>
EXPENDITURES 2002-03			
Operations	11,225.0	277.1	11,502.1
Aid to Local Government	8,783.2	29.0	8,812.2
Fixed capital outlay	15.1	86.4	101.5
Fixed capital outlay/ALG	0.0	47.8	47.8
Emergency/disaster spending authority	0.0	30.0	30.0
Nonoperating disbursements	0.0	1.9	1.9
Transfer to Budget Stabilization Fund	0.0	18.0	18.0
Total 2002-03 expenditures	<u>20,023.3</u>	<u>490.2</u>	<u>20,513.5</u>
ENDING BALANCE	(677.2)	1,359.6	682.4
Budget Stabilization Fund			<u>958.9</u>
AVAILABLE RESERVES			<u>1,641.3</u>
FUNDS AVAILABLE 2003-04			
Balance forward from 02-03	0.0	682.4	682.4
Miscellaneous adjustments	0.0	13.1	13.1
Revenue collections	21,528.4	295.5	21,823.9
Transfers from trust funds	0.0	1,288.9	1,288.9
Midyear reversions	0.0	56.2	56.2
Cancellation of warrants	0.0	0.9	0.9
FCO reversions - Feb 1	0.0	13.9	13.9
FCO reversions - June 30	0.0	5.7	5.7
Federal funds interest earnings rebate	(0.9)	0.0	(0.9)
Total 2003-04 funds available	<u>21,527.5</u>	<u>2,356.6</u>	<u>23,884.1</u>
EXPENDITURES 2003-04			
Operations	10,903.9	271.3	11,175.2
Aid to Local Government	9,890.0	41.7	9,931.7
Fixed Capital Outlay	16.0	42.7	58.7
Fixed Capital Outlay/Aid to Local Government	0.0	23.6	23.6
Disaster/emergency disbursements	0.0	19.9	19.9
Nonoperating disbursements	207.5	2.8	210.3
Transfer to Budget Stabilization Fund	0.0	7.5	7.5
Total 2003-04 expenditures	<u>21,017.4</u>	<u>409.5</u>	<u>21,426.9</u>
ENDING BALANCE	510.1	1,947.1	2,457.2
Budget Stabilization Fund			<u>966.4</u>
AVAILABLE RESERVES			<u>3,423.6</u>