

**COMBINED GENERAL REVENUE AND WORKING CAPITAL FUNDS**

**FINANCIAL OUTLOOK STATEMENT**

FY 2001-02 and FY 2002-03

(MILLIONS OF DOLLARS)

DATE: 15-Oct-2001

TIME: 1:58 PM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
<b>FUNDS AVAILABLE 2001-02</b>			
Balance forward from 00-01	0.0	488.7	488.7
Estimated revenues-Sep 15, 2001 REC	19,172.3	143.3	19,315.6
Revision to estimate-Oct 15, 2001 REC	(644.3)	0.0	(644.3)
Transfer from trust funds	0.0	109.2	109.2
Midyear reversions	0.0	78.3	78.3
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	16.5	16.5
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2001-02 funds available	<u>18,523.7</u>	<u>838.0</u>	<u>19,361.7</u>
<b>APPROPRIATIONS 2001-02</b>			
Operations	10,922.3	351.4	11,273.7
Aid to Local Government	8,799.1	23.9	8,823.0
Fixed capital outlay	19.6	60.6	80.2
Fixed capital outlay/ALG	0.0	78.6	78.6
Transfer to Budget Stabilization Fund	0.0	46.9	46.9
Reappropriations/Other GAA appropriations	0.0	47.3	47.3
Reserves due to vetoed trust fund items	0.0	(59.5)	(59.5)
Total 2001-02 effective appropriations	<u>19,741.0</u>	<u>549.2</u>	<u>20,290.2</u>
ENDING BALANCE/WORKING CAPITAL FUND	<u>(1,217.3)</u>	<u>288.8</u>	<u>(928.5)</u>
<b>FUNDS AVAILABLE 2002-03</b>			
Balance forward from 01-02	0.0	0.0	0.0
Estimated revenues-Sep 15, 2001 REC	19,531.3	744.7	20,276.0
Revision to estimate-Oct 15, 2001 REC	(770.3)	(13.2)	(783.5)
Midyear reversions	0.0	20.5	20.5
Unused appropriations (D)	0.0	82.5	82.5
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2002-03 funds available	<u>18,756.7</u>	<u>838.5</u>	<u>19,595.2</u>

FOOTNOTES

(A) The FY 2001-02 balance in the Budget Stabilization Fund is \$940.9 million. The required balance in the Budget Stabilization Fund will be \$958.9 million for FY 02-03, for a contribution of \$18.01 million.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Section 46 of the General Appropriations Act authorizes up to \$9.8 million to be loaned to the Dept. of Children and Family Services if needed, to be repaid by the end of FY 02-03. This obligation is not included here.

(D) This amount is an estimate of unused appropriations from fiscal year 2001-2002. By convention, this amount is prospectively shown as "funds available" fiscal year 2002-2003. However, upon recognition at the end of fiscal year 2001-2002, unused appropriations are moved to that year to reflect actual expenditures, rather than appropriations. The effect is to increase the ending balance of the prior year by the amount of the unused appropriations.