

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
based on February 19 Revenue Estimating Conference
FINANCIAL OUTLOOK STATEMENT
FY 1998-99 and FY 1999-00
(\$ MILLIONS)

DATE: 19-Feb-99
TIME: 01:45 PM

	<u>TOTAL</u>	<u>RECURRING</u>	<u>NON-RECURRING</u>
FUNDS AVAILABLE 1998-99			
Balance forward from 1997-98	149.6	0.0	149.6
Revenues from ticket sales	773.5	773.5	0.0
Transfer from Lottery Admin TF (#1958, 1998 GAA)	11.8	0.0	11.8
Interest earnings	<u>2.0</u>	<u>2.0</u>	<u>0.0</u>
Total 98-99 funds available	936.9	775.5	161.4
EFFECTIVE APPROPRIATIONS 1998-99			
Operations	349.3	329.8	19.5
SMART Schools/Classrooms First (A)	180.0	180.0	0.0
Aid to Local Government	282.9	282.9	0.0
Section 9, 1998 GAA	<u>150.0</u>	<u>0.0</u>	<u>150.0</u>
Total 98-99 effective appropriations	<u>962.2</u>	<u>792.7</u>	<u>169.5</u>
AVAILABLE RESERVES	(25.3)	(17.2)	(8.1)
FUNDS AVAILABLE 1999-00			
Balance forward from 1998-99	0.0	0.0	0.0
Revenues from ticket sales	777.8	777.8	0.0
Interest earnings	<u>1.0</u>	<u>1.0</u>	<u>0.0</u>
Total 99-00 funds available	778.8	778.8	0.0

(A) This financial outlook statement does not include the proceeds from the sale of bonds authorized by HB17A as passed during Special Session "A", nor does it include the appropriation of the proceeds of the bond sale, as the amounts and timing of the sale and disbursements are not yet known. HB17A authorizes the use of \$180 million of funds for the purpose paying debt service on bonds sold to finance the following components of the 1997 Public Schools Capital Outlay Program-

Classrooms First	2,000 m.
Effort Index Grants	400 m.
School Infrastructure Thrift program	50 m.
SMART Schools Small County Assistance Program	50 m.