

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
including 1998 Regular Session Legislation
FINANCIAL OUTLOOK STATEMENT
FY 1997-98 and FY 1998-99
(\$ MILLIONS)

DATE: 08-Jul-98
TIME: 03:31 PM

	TOTAL	RECURRING	NON-RECURRING
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FUNDS AVAILABLE 1997-98			
Balance forward from 1996-97	9.5	0.0	9.5
Revenues from ticket sales	793.2	793.2	0.0
Transfer from Lottery Admin TF (#1885, 1997 GAA)	19.0	0.0	19.0
Unencumbered DOL balance from 96-97	6.7	0.0	6.7
Interest earnings	1.0	1.0	0.0
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Total 96-97 funds available	829.4	794.2	35.2
EFFECTIVE APPROPRIATIONS 1997-98			
Operations	300.6	282.2	18.4
SMART Schools/Classrooms First (A)	30.0	30.0	0.0
Section 9, 1998 GAA	150.0	150.0	0.0
Aid to Local Government	341.1	341.1	0.0
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Total 97-98 effective appropriations	821.7	803.3	18.4
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AVAILABLE RESERVES	7.7	(9.1)	16.8
FUNDS AVAILABLE 1998-99			
Balance forward from 1997-98	7.7	0.0	7.7
Revenues from ticket sales	791.7	791.7	0.0
Transfer from Lottery Admin TF (#1958, 1998 GAA)	11.8	0.0	11.8
Interest earnings	1.0	1.0	0.0
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Total 97-98 funds available	812.2	792.7	19.5
EFFECTIVE APPROPRIATIONS 1998-99			
Operations	349.3	329.8	19.5
SMART Schools/Classrooms First (A)	180.0	180.0	0.0
Aid to Local Government	282.9	282.9	0.0
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Total 97-98 effective appropriations	812.2	792.7	19.5
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AVAILABLE RESERVES	0.0	0.0	0.0

(A) This financial outlook statement does not include the proceeds from the sale of bonds authorized by HB17A as passed during Special Session "A" in 1997-98 or 1998-99 Funds Available, nor does it include the appropriation of the proceeds of the bond sale, as the amounts and timing of the sale and disbursements are not yet known.

HB17A authorizes the use of \$180 million of funds for the purpose paying debt service on bonds sold to finance the following components of the 1997 Public Schools Capital Outlay Program-

Classrooms First	2,000 m.
Effort Index Grants	400 m.
School Infrastructure Thrift program	50 m.
SMART Schools Small County Assistance Program	50 m.