

CONSENSUS REVENUE ESTIMATING CONFERENCE
 FINANCIAL OUTLOOK STATEMENT
 EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 FY 1989-90 and 1990-91
 (\$ MILLIONS)

DATE: 16-Nov-89
 TIME: 01:50 PM

	TOTAL	RECURRING	NON- RECURRING
FUNDS AVAILABLE 1989-90			
BALANCE FORWARD FROM 1988-89	440.9	0.0	440.9
ESTIMATED REVENUES	701.6	701.6	0.0
MIDYEAR REVERSIONS	0.5	0.0	0.5
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
TRANSFER OF RETAINED EARNINGS	52.6	0.0	52.6
INTEREST EARNINGS	24.7	12.0	12.7
	1,220.5	713.6	506.9
EFFECTIVE APPROPRIATIONS 1989-90			
OPERATIONS	490.8	175.2	315.6
AID TO LOCAL GOVERNMENT	492.1	418.2	73.9
FIXED CAPITAL OUTLAY	12.9	0.0	12.9
BASE STUDENT ALLOCATION GUARANTEE	20.0	0.0	20.0
	1,015.8	593.4	422.4
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AVAILABLE RESERVES	204.7	120.2	84.5
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FUNDS AVAILABLE 1990-91			
BALANCE FORWARD FROM 1989-90	204.7	0.0	204.7
ESTIMATED REVENUES	716.2	716.2	0.0
MIDYEAR REVERSIONS	0.5	0.0	0.5
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
UNUSED APPROPRIATIONS	2.2	0.0	2.2
INTEREST EARNINGS	14.1	12.0	2.1
	937.9	728.2	209.7
APPROPRIATIONS BASE FROM 89-90			
OPERATIONS	175.2	175.2	0.0
AID TO LOCAL GOVERNMENT	418.2	418.2	0.0
FIXED CAPITAL OUTLAY	0.0	0.0	0.0
OTHER	0.0	0.0	0.0
	593.4	593.4	0.0
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AVAILABLE RESERVES	344.5	134.8	209.7
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