

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of the December 2020 Revenue Estimating Conferences
 FY 2020-21 through FY 2025-26
 (\$ MILLIONS)

DATE: December 14, 2020

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	151.3	151.3
Revenues from Lottery Ticket Sales	1,920.8	0.0	1,920.8
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	154.5	0.0	154.5
Interest Earnings	1.2	0.0	1.2
Total 2020-21 Funds Available	<u>2,078.8</u>	<u>156.5</u>	<u>2,235.3</u>
EFFECTIVE APPROPRIATIONS 2020-21			
Public Schools	395.8	95.8	491.6
Workforce Education	91.1	0.0	91.1
State University System	429.8	0.0	429.8
Florida College System	168.2	0.0	168.2
Bright Futures	651.8	0.0	651.8
Student Financial Assistance	72.3	0.0	72.3
SMART Schools/Classrooms First	40.6	0.0	40.6
Class Size Reduction/Debt Service	128.7	0.0	128.7
Other Education Facilities	6.6	0.0	6.6
Total 2019-20 Effective Appropriations	<u>1,984.9</u>	<u>95.8</u>	<u>2,080.7</u>
AVAILABLE RESERVES	93.9	60.7	154.6
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	154.6	154.6
Revenues from Lottery Ticket Sales	1,894.3	0.0	1,894.3
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	192.7	0.0	192.7
Interest Earnings	1.7	0.0	1.7
Total 2021-22 Funds Available	<u>2,091.0</u>	<u>159.8</u>	<u>2,250.8</u>
FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,929.8	0.0	1,929.8
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	195.1	0.0	195.1
Interest Earnings	2.1	0.0	2.1
Total 2022-23 Funds Available	<u>2,129.3</u>	<u>5.2</u>	<u>2,134.5</u>
FUNDS AVAILABLE 2023-24			
Revenues from Lottery Ticket Sales	1,977.5	0.0	1,977.5
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	197.5	0.0	197.5
Interest Earnings	2.4	0.0	2.4
Total 2023-24 Funds Available	<u>2,179.7</u>	<u>5.2</u>	<u>2,184.9</u>

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2024-25			
Revenues from Lottery Ticket Sales	1,970.1	0.0	1,970.1
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	199.9	0.0	199.9
Interest Earnings	2.7	0.0	2.7
Total 2024-25 Funds Available	2,175.0	5.2	2,180.2
FUNDS AVAILABLE 2025-26			
Revenues from Lottery Ticket Sales	1,991.3	0.0	1,991.3
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	202.4	0.0	202.4
Interest Earnings	3.2	0.0	3.2
Total 2025-26 Funds Available	2,199.2	5.2	2,204.4