

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of December 2019 Revenue Estimating Conferences

FY 2019-20 through FY 2024-25

(\$ MILLIONS)

DATE: January 8, 2020

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|---|------------------|---------------------------|----------------|
| FUNDS AVAILABLE 2019-20 | | | |
| Balance Forward from 2018-19 | 0.0 | 226.2 | 226.2 |
| Revenues from Lottery Ticket Sales | 1,824.7 | 0.0 | 1,824.7 |
| Transfer from DOL Administrative Trust Fund | 2.3 | 0.0 | 2.3 |
| Revenues from Slot Machine Activity | 203.5 | 0.0 | 203.5 |
| Interest Earnings | 10.8 | 0.0 | 10.8 |
| Total 2019-20 Funds Available | <u>2,041.3</u> | <u>226.2</u> | <u>2,267.5</u> |
| EFFECTIVE APPROPRIATIONS 2019-20 | | | |
| Public Schools | 473.5 | 118.2 | 591.7 |
| Workforce Education | 81.4 | 0.0 | 81.4 |
| State University System | 382.7 | 0.0 | 382.7 |
| Florida College System | 150.2 | 0.0 | 150.2 |
| Bright Futures | 595.1 | 0.0 | 595.1 |
| Student Financial Assistance | 64.5 | 0.0 | 64.5 |
| SMART Schools/Classrooms First | 82.3 | 0.0 | 82.3 |
| Class Size Reduction/Debt Service | 133.4 | 0.0 | 133.4 |
| Other Education Facilities | 6.7 | 0.0 | 6.7 |
| Total 2019-20 Effective Appropriations | <u>1,969.8</u> | <u>118.2</u> | <u>2,088.0</u> |
| AVAILABLE RESERVES | 71.5 | 108.0 | 179.5 |
| FUNDS AVAILABLE 2020-21 | | | |
| Balance Forward from 2019-20 | 0.0 | 179.5 | 179.5 |
| Revenues from Lottery Ticket Sales | 1,901.1 | 0.0 | 1,901.1 |
| Transfer from DOL Administrative Trust Fund | 2.3 | 0.0 | 2.3 |
| Revenues from Slot Machine Activity | 206.0 | 0.0 | 206.0 |
| Interest Earnings | 10.4 | 0.0 | 10.4 |
| Total 2020-21 Funds Available | <u>2,119.8</u> | <u>179.5</u> | <u>2,299.3</u> |
| FUNDS AVAILABLE 2021-22 | | | |
| Revenues from Lottery Ticket Sales | 1,926.4 | 0.0 | 1,926.4 |
| Transfer from DOL Administrative Trust Fund | 2.3 | 0.0 | 2.3 |
| Revenues from Slot Machine Activity | 208.5 | 0.0 | 208.5 |
| Interest Earnings | 12.3 | 0.0 | 12.3 |
| Total 2021-22 Funds Available | <u>2,149.5</u> | <u>0.0</u> | <u>2,149.5</u> |
| FUNDS AVAILABLE 2022-23 | | | |
| Revenues from Lottery Ticket Sales | 1,948.5 | 0.0 | 1,948.5 |
| Transfer from DOL Administrative Trust Fund | 2.3 | 0.0 | 2.3 |
| Revenues from Slot Machine Activity | 211.1 | 0.0 | 211.1 |
| Interest Earnings | 13.1 | 0.0 | 13.1 |
| Total 2022-23 Funds Available | <u>2,175.0</u> | <u>0.0</u> | <u>2,175.0</u> |

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| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|---|------------------|---------------------------|--------------|
| FUNDS AVAILABLE 2023-24 | | | |
| Revenues from Lottery Ticket Sales | 1,999.5 | 0.0 | 1,999.5 |
| Transfer from DOL Administrative Trust Fund | 2.3 | 0.0 | 2.3 |
| Revenues from Slot Machine Activity | 213.7 | 0.0 | 213.7 |
| Interest Earnings | 13.5 | 0.0 | 13.5 |
| Total 2023-24 Funds Available | 2,229.0 | 0.0 | 2,229.0 |
| FUNDS AVAILABLE 2024-25 | | | |
| Revenues from Lottery Ticket Sales | 1,993.0 | 0.0 | 1,993.0 |
| Transfer from DOL Administrative Trust Fund | 2.3 | 0.0 | 2.3 |
| Revenues from Slot Machine Activity | 216.3 | 0.0 | 216.3 |
| Interest Earnings | 13.5 | 0.0 | 13.5 |
| Total 2024-25 Funds Available | 2,225.1 | 0.0 | 2,225.1 |