

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of February 2019 Revenue Estimating Conferences and Other Adjustments as of February 28, 2019

FY 2018-19 through FY 2023-24

(\$ MILLIONS)

DATE: March 1, 2019

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	362.6	362.6
Revenues from Lottery Ticket Sales	1,856.8	0.0	1,856.8
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	202.6	0.0	202.6
Adjustment for Delay of 17-18 Slot Machine Transfer (A)	0.0	1.5	1.5
Interest Earnings	12.1	0.0	12.1
Total 2018-19 Funds Available	<u>2,073.8</u>	<u>364.1</u>	<u>2,437.9</u>
EFFECTIVE APPROPRIATIONS 2018-19			
Public Schools	512.1	245.5	757.6
Workforce Education	88.0	0.0	88.0
State University System	302.6	0.0	302.6
Florida College System	272.2	0.0	272.2
Bright Futures	519.1	0.0	519.1
Student Financial Assistance	69.8	0.0	69.8
SMART Schools/Classrooms First	101.3	0.0	101.3
Class Size Reduction/Debt Service	133.5	0.0	133.5
Other Education Facilities	6.6	0.0	6.6
Budget Amendments - Hurricane Michael (#350,368)	0.0	6.3	6.3
Budget Amendment - Bright Futures (#349)	0.0	25.4	25.4
Total 2018-19 Effective Appropriations	<u>2,005.2</u>	<u>277.2</u>	<u>2,282.4</u>
AVAILABLE RESERVES	68.6	86.9	155.5
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	155.5	155.5
Revenues from Lottery Ticket Sales	1,807.1	0.0	1,807.1
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	205.2	0.0	205.2
Interest Earnings	12.7	0.0	12.7
Total 2019-20 Funds Available	<u>2,026.6</u>	<u>155.5</u>	<u>2,182.1</u>
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,839.2	0.0	1,839.2
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	207.8	0.0	207.8
Interest Earnings	13.5	0.0	13.5
Total 2020-21 Funds Available	<u>2,062.1</u>	<u>0.0</u>	<u>2,062.1</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,864.2	0.0	1,864.2
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	210.3	0.0	210.3
Interest Earnings	13.8	0.0	13.8
Total 2021-22 Funds Available	<u>2,089.9</u>	<u>0.0</u>	<u>2,089.9</u>

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FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,890.0	0.0	1,890.0
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	212.9	0.0	212.9
Interest Earnings	13.7	0.0	13.7
Total 2022-23 Funds Available	<u>2,118.2</u>	<u>0.0</u>	<u>2,118.2</u>
FUNDS AVAILABLE 2023-24			
Revenues from Lottery Ticket Sales	1,940.9	0.0	1,940.9
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	215.6	0.0	215.6
Interest Earnings	14.0	0.0	14.0
Total 2023-24 Funds Available	<u>2,172.1</u>	<u>0.0</u>	<u>2,172.1</u>

FOOTNOTES

- (A) \$1.5 million of the FY 2017-18 Revenues from Slot Machine Activity was not transferred to the Educational Enhancement Trust Fund until FY 2018-19 due to insufficient budget authority.