

EDUCATIONAL ENHANCEMENT TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2016-17 and FY 2017-18
(\$ MILLIONS)

DATE: November 15, 2018

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	176.9	176.9
Revenue from Lottery Ticket Sales	1,633.7	91.0	1,724.7
Revenue from Slot Machine Activity	191.6	0.7	192.3
Other Revenue (Transferred SUT Collection Allowance)	0.9	0.0	0.9
Refunds and Miscellaneous Revenue	1.1	0.0	1.1
Transfer from DOL Administrative Trust Fund	6.0	12.6	18.6
Interest Earnings	5.2	0.0	5.2
Total 2016-17 Funds Available (A)	1,838.5	281.1	2,119.6
EXPENDITURES 2016-17			
Public Schools	498.1	17.0	515.1
Workforce Education	88.5	0.0	88.5
State University System	291.1	13.3	304.4
Florida College System	260.5	13.3	273.8
Bright Futures	204.7	0.0	204.7
Student Financial Assistance	70.2	0.0	70.2
Miscellaneous (Transferred SUT Collection Allowance)	0.9	0.0	0.9
Debt Service on Lottery Bonds	305.5	0.0	305.5
Total 2016-17 Expenditures	1,719.5	43.5	1,763.0
AVAILABLE RESERVES (A)	119.0	237.6	356.6
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	356.6	356.6
Revenue from Lottery Ticket Sales	1,760.0	0.0	1,760.0
Revenue from Slot Machine Activity	190.4	3.6	194.0
Other Revenue (Transferred SUT Collection Allowance)	1.0	0.0	1.0
Refunds and Miscellaneous Revenue	1.5	0.0	1.5
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Interest Earnings	6.7	0.0	6.7
Total 2017-18 Funds Available	1,961.2	360.2	2,321.4
EXPENDITURES 2017-18			
Public Schools	433.8	206.9	640.7
Workforce Education	74.9	0.0	74.9
State University System	257.6	0.0	257.6
Florida College System	231.8	0.0	231.8
Bright Futures	388.1	0.0	388.1
Student Financial Assistance	59.4	0.0	59.4
Miscellaneous (Transferred SUT Collection Allowance)	1.0	0.0	1.0
Debt Service on Lottery Bonds	305.3	0.0	305.3
Total 2017-18 Expenditures	1,751.9	206.9	1,958.8
AVAILABLE RESERVES	209.3	153.3	362.6

(A) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.