

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2015-16 Closeout
FY 2015-16 through FY 2021-22
(\$ MILLIONS)

DATE: November 14, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	33.1	33.1
Revenues from Lottery Ticket Sales	1,582.0	0.0	1,582.0
Transfer from DOL Administrative Trust Fund	1.7	17.7	19.4
Revenues from Slot Machine Activity	187.3	0.0	187.3
Adjustment for Delay of Slot Machine Transfer	(4.3)	0.0	(4.3)
Other Revenue (Transferred SUT Collection Allowance)	0.9	0.0	0.9
Refunds and Other Miscellaneous	0.9	0.0	0.9
Interest Earnings	3.7	0.0	3.7
Total 2015-16 Funds Available (A)	<u>1,772.1</u>	<u>50.8</u>	<u>1,822.8</u>
EXPENDITURES 2015-16			
Public Schools	459.7	(2.0)	457.7
Workforce Education	79.2	0.0	79.2
State University System	273.6	0.0	273.6
Florida College System	244.9	0.0	244.9
Bright Futures	226.7	0.0	226.7
Student Financial Assistance	58.0	0.0	58.0
Miscellaneous (Transferred SUT Collection Allowance)	0.9	0.0	0.9
Debt Service on Lottery Bonds	305.0	0.0	305.0
Total 2015-16 Expenditures	<u>1,648.0</u>	<u>(2.0)</u>	<u>1,646.0</u>
AVAILABLE RESERVES	124.1	52.8	176.9
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	176.9	176.9
Revenues from Lottery Ticket Sales (B)	1,589.6	90.6	1,680.2
Transfer from DOL Administrative Trust Fund	9.6	6.6	16.2
Revenues from Slot Machine Activity	191.1	0.0	191.1
Adjustment for Delay of Slot Machine Transfer	0.0	4.3	4.3
Interest Earnings	3.6	0.0	3.6
Total 2016-17 Funds Available	<u>1,793.9</u>	<u>278.4</u>	<u>2,072.3</u>
EFFECTIVE APPROPRIATIONS 2016-17			
Public Schools	498.1	17.0	515.1
Workforce Education	88.5	0.0	88.5
State University System	291.1	13.3	304.4
Florida College System	260.5	13.3	273.8
Bright Futures	217.4	0.0	217.4
Student Financial Assistance	70.2	0.0	70.2
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.7	0.0	6.7
Total 2016-17 Effective Appropriations	<u>1,739.6</u>	<u>43.6</u>	<u>1,783.2</u>
AVAILABLE RESERVES	54.3	234.8	289.1

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(\$ MILLIONS)

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	289.1	289.1
Revenues from Lottery Ticket Sales	1,589.8	0.0	1,589.8
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	193.9	0.0	193.9
Interest Earnings	5.2	0.0	5.2
Total 2017-18 Funds Available	<u>1,794.9</u>	<u>289.1</u>	<u>2,084.0</u>
FUNDS AVAILABLE 2018-19			
Revenues from Lottery Ticket Sales	1,637.3	0.0	1,637.3
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	196.6	0.0	196.6
Interest Earnings	7.0	0.0	7.0
Total 2018-19 Funds Available	<u>1,846.9</u>	<u>0.0</u>	<u>1,846.9</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,627.4	0.0	1,627.4
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	199.4	0.0	199.4
Interest Earnings	8.2	0.0	8.2
Total 2019-20 Funds Available	<u>1,841.0</u>	<u>0.0</u>	<u>1,841.0</u>
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,648.3	0.0	1,648.3
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	202.0	0.0	202.0
Interest Earnings	8.3	0.0	8.3
Total 2020-21 Funds Available	<u>1,864.6</u>	<u>0.0</u>	<u>1,864.6</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,716.2	0.0	1,716.2
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	204.4	0.0	204.4
Interest Earnings	8.6	0.0	8.6
Total 2021-22 Funds Available	<u>1,935.2</u>	<u>0.0</u>	<u>1,935.2</u>

FOOTNOTES

- (A) For the closed fiscal year (2015-16 in the Retrospect), funds available are rounded and may not add to the total.
- (B) The nonrecurring portion of the FY 2016-17 Revenues from Lottery Ticket Sales is associated with a one-time adjustment to the EETF transfer resulting from a processing error which shifted \$90.6 million from June 2016 (FY 2015-16) to July 2016 (FY 2016-17).