

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of December 2015 Revenue Estimating Conferences
 FY 2015-16 through FY 2020-21
 (\$ MILLIONS)

DATE: January 6, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	33.1	33.1
Revenues from Lottery Ticket Sales	1,521.8	0.0	1,521.8
Estimated Transfer from DOL Administrative Trust Fund (A)	1.7	17.7	19.4
Revenues from Slot Machine Activity	191.0	0.0	191.0
Interest Earnings	3.5	0.0	3.5
Total 2015-16 Funds Available	<u>1,718.0</u>	<u>50.8</u>	<u>1,768.8</u>
EFFECTIVE APPROPRIATIONS 2015-16			
Public Schools	459.7	(2.0)	457.7
Workforce Education	79.2	0.0	79.2
State University System	273.6	0.0	273.6
Florida College System	244.9	0.0	244.9
Bright Futures	239.8	0.0	239.8
Student Financial Assistance	58.0	0.0	58.0
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.6	0.0	6.6
Total 2015-16 Effective Appropriations	<u>1,668.9</u>	<u>(2.0)</u>	<u>1,666.9</u>
AVAILABLE RESERVES	49.1	52.8	101.9
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	101.9	101.9
Revenues from Lottery Ticket Sales	1,534.4	0.0	1,534.4
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	195.4	0.0	195.4
Interest Earnings	4.1	0.0	4.1
Total 2016-17 Funds Available	<u>1,739.5</u>	<u>101.9</u>	<u>1,841.4</u>
FUNDS AVAILABLE 2017-18			
Revenues from Lottery Ticket Sales	1,556.0	0.0	1,556.0
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	198.7	0.0	198.7
Interest Earnings	5.5	0.0	5.5
Total 2017-18 Funds Available	<u>1,765.8</u>	<u>0.0</u>	<u>1,765.8</u>
FUNDS AVAILABLE 2018-19			
Revenues from Lottery Ticket Sales	1,604.0	0.0	1,604.0
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	201.5	0.0	201.5
Interest Earnings	6.9	0.0	6.9
Total 2018-19 Funds Available	<u>1,818.0</u>	<u>0.0</u>	<u>1,818.0</u>

EDUCATIONAL ENHANCEMENT TRUST FUND**FINANCIAL OUTLOOK STATEMENT**

Including Results of December 2015 Revenue Estimating Conferences
FY 2015-16 through FY 2020-21
(\$ MILLIONS)

DATE: January 6, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,590.4	0.0	1,590.4
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	204.4	0.0	204.4
Interest Earnings	7.0	0.0	7.0
Total 2019-20 Funds Available	1,807.4	0.0	1,807.4
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,616.6	0.0	1,616.6
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	207.2	0.0	207.2
Interest Earnings	7.0	0.0	7.0
Total 2020-21 Funds Available	1,836.4	0.0	1,836.4

FOOTNOTES

(A) At the July 30, 2015, Revenue Estimating Conference on Lottery Sales, the Conference incorporated an additional adjustment to the expected EETF distributions to address the annual timing issue associated with the transfer of revenues. The funds associated with this timing issue are typically transferred in the following fiscal year after completion of the Lottery financial audit. Beginning with the August 11, 2015, Outlook statement, the future year Funds Available sections show the estimated transfers from the DOL Administrative Trust Fund to the EETF.