

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2015-16 Effective Appropriations

FY 2014-15 through FY 2019-20

(\$ MILLIONS)

DATE: July 9, 2015

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|--|------------------|---------------------------|----------------|
| FUNDS AVAILABLE 2014-15 | | | |
| Balance Forward from 2013-14 | 0.0 | 234.1 | 234.1 |
| Revenues from Lottery Ticket Sales | 1,502.7 | 0.0 | 1,502.7 |
| Revenues from Slot Machine Activity | 180.3 | 0.0 | 180.3 |
| Transfer from DOL Administrative Trust Fund | 0.0 | 5.4 | 5.4 |
| Interest Earnings | 3.9 | 0.0 | 3.9 |
| Total 2014-15 Funds Available | <u>1,686.9</u> | <u>239.5</u> | <u>1,926.4</u> |
| EFFECTIVE APPROPRIATIONS 2014-15 | | | |
| Public Schools | 480.7 | 0.0 | 480.7 |
| Workforce Education | 82.4 | 0.0 | 82.4 |
| State University System | 284.8 | 0.0 | 284.8 |
| Florida College System | 255.0 | 0.0 | 255.0 |
| Bright Futures | 266.2 | 0.0 | 266.2 |
| Student Financial Assistance | 60.4 | 0.0 | 60.4 |
| SMART Schools/Classrooms First | 155.9 | 0.0 | 155.9 |
| Class Size Reduction/Debt Service | 152.8 | 0.0 | 152.8 |
| Other Education Facilities | 6.6 | 0.0 | 6.6 |
| EETF Transfer to PECO TF (section 9) | 0.0 | 136.2 | 136.2 |
| Budget Amendment (#0139 for Merit Scholarship Pgm) | 0.0 | 2.0 | 2.0 |
| SB 2500-A (2015) Bright Futures Reversion (section 20) | 0.0 | (4.1) | (4.1) |
| Total 2014-15 Effective Appropriations | <u>1,744.8</u> | <u>138.2</u> | <u>1,878.9</u> |
| AVAILABLE RESERVES | (57.9) | 101.3 | 47.5 |
| FUNDS AVAILABLE 2015-16 | | | |
| Balance Forward from 2014-15 | 0.0 | 47.5 | 47.5 |
| Revenues from Lottery Ticket Sales | 1,499.9 | 0.0 | 1,499.9 |
| Revenues from Slot Machine Activity | 182.8 | 0.0 | 182.8 |
| Measures Affecting Revenue (Special Session A) | 0.8 | 0.8 | 1.6 |
| Interest Earnings | 4.8 | 0.0 | 4.8 |
| Total 2015-16 Funds Available | <u>1,688.3</u> | <u>48.3</u> | <u>1,736.6</u> |
| EFFECTIVE APPROPRIATIONS 2015-16 | | | |
| Public Schools | 459.7 | (2.0) | 457.7 |
| Workforce Education | 79.2 | 0.0 | 79.2 |
| State University System | 273.6 | 0.0 | 273.6 |
| Florida College System | 244.9 | 0.0 | 244.9 |
| Bright Futures | 239.8 | 0.0 | 239.8 |
| Student Financial Assistance | 58.0 | 0.0 | 58.0 |
| SMART Schools/Classrooms First | 155.8 | 0.0 | 155.8 |
| Class Size Reduction/Debt Service | 151.3 | 0.0 | 151.3 |
| Other Education Facilities | 6.6 | 0.0 | 6.6 |
| Total 2015-16 Effective Appropriations | <u>1,668.9</u> | <u>(2.0)</u> | <u>1,666.9</u> |
| AVAILABLE RESERVES | 19.4 | 50.3 | 69.7 |

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| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|--|------------------|---------------------------|----------------|
| FUNDS AVAILABLE 2016-17 | | | |
| Balance Forward from 2015-16 | 0.0 | 69.7 | 69.7 |
| Revenues from Lottery Ticket Sales | 1,526.7 | 0.0 | 1,526.7 |
| Revenues from Slot Machine Activity | 185.5 | 0.0 | 185.5 |
| Measures Affecting Revenue (Special Session A) | 0.8 | 0.0 | 0.8 |
| Interest Earnings | 8.1 | 0.0 | 8.1 |
| Total 2016-17 Funds Available | <u>1,721.1</u> | <u>69.7</u> | <u>1,790.8</u> |
| FUNDS AVAILABLE 2017-18 | | | |
| Revenues from Lottery Ticket Sales | 1,544.6 | 0.0 | 1,544.6 |
| Revenues from Slot Machine Activity | 188.4 | 0.0 | 188.4 |
| Measures Affecting Revenue (Special Session A) | 0.8 | 0.0 | 0.8 |
| Interest Earnings | 9.3 | 0.0 | 9.3 |
| Total 2017-18 Funds Available | <u>1,743.1</u> | <u>0.0</u> | <u>1,743.1</u> |
| FUNDS AVAILABLE 2018-19 | | | |
| Revenues from Lottery Ticket Sales | 1,592.1 | 0.0 | 1,592.1 |
| Revenues from Slot Machine Activity | 191.4 | 0.0 | 191.4 |
| Measures Affecting Revenue (Special Session A) | 0.8 | 0.0 | 0.8 |
| Interest Earnings | 9.6 | 0.0 | 9.6 |
| Total 2018-19 Funds Available | <u>1,793.9</u> | <u>0.0</u> | <u>1,793.9</u> |
| FUNDS AVAILABLE 2019-20 | | | |
| Revenues from Lottery Ticket Sales | 1,613.0 | 0.0 | 1,613.0 |
| Revenues from Slot Machine Activity | 194.3 | 0.0 | 194.3 |
| Measures Affecting Revenue (Special Session A) | 0.8 | 0.0 | 0.8 |
| Interest Earnings | 9.8 | 0.0 | 9.8 |
| Total 2019-20 Funds Available | <u>1,817.9</u> | <u>0.0</u> | <u>1,817.9</u> |