

EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including effective FY 2011-12 appropriations
FY 2010-11 through FY 2014-15
(\$ MILLIONS)

DATE: 29-Jun-2011

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	80.6	80.6
Revenues from Lottery ticket sales	1,141.0	0.0	1,141.0
Revenues from slot machine activity	164.5	(41.3)	123.2
Transfer from DOL Administrative TF	9.3	0.0	9.3
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,317.8</u>	<u>39.3</u>	<u>1,357.1</u>
EFFECTIVE APPROPRIATIONS 2010-11			
Public Schools	242.7	0.0	242.7
Workforce Education	7.3	0.0	7.3
State University System	230.7	0.0	230.7
Florida College System	127.0	0.0	127.0
Bright Futures	338.4	0.0	338.4
Student Financial Assistance	35.1	0.0	35.1
SMART Schools/Classrooms First	164.8	0.0	164.8
Class Size Reduction/Debt Service	154.7	0.0	154.7
Total 2010-11 effective appropriations	<u>1300.6</u>	<u>0.0</u>	<u>1300.6</u>
AVAILABLE RESERVES	17.2	39.3	56.5
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	56.5	56.5
Revenues from Lottery ticket sales	1,174.0	0.0	1,174.0
Revenues from slot machine activity	164.5	(22.2)	142.3
Transfer from DOL Administrative TF per SB 2000	2.6	0.0	2.6
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,344.1</u>	<u>34.3</u>	<u>1,378.4</u>
EFFECTIVE APPROPRIATIONS 2011-12			
Public Schools	235.7	0.0	235.7
Workforce Education	35.1	0.0	35.1
State University System	235.1	19.3	254.4
Florida College System	130.4	0.0	130.4
Bright Futures	342.9	7.1	350.0
Student Financial Assistance	50.7	0.0	50.7
SMART Schools/Classrooms First	162.1	0.0	162.1
Class Size Reduction/Debt Service	154.9	0.0	154.9
Other Education Facilities	3.5	0.0	3.5
Vetoes	(3.5)	(0.5)	(4.0)
Total 2011-12 effective appropriations	<u>1346.9</u>	<u>25.9</u>	<u>1372.8</u>
AVAILABLE RESERVES	(2.8)	8.4	5.6
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	5.6	5.6
Revenues from Lottery ticket sales	1,193.5	0.0	1,193.5
Revenues from slot machine activity	164.5	(11.6)	152.9
Interest earnings	3.0	0.0	3.0
Total 2012-13 funds available	<u>1,361.0</u>	<u>(6.0)</u>	<u>1,355.0</u>
FUNDS AVAILABLE 2013-14			
Revenues from Lottery ticket sales	1,212.2	0.0	1,212.2
Revenues from slot machine activity	164.5	0.0	164.5
Interest earnings	3.0	0.0	3.0
Total 2013-14 funds available	<u>1,379.7</u>	<u>0.0</u>	<u>1,379.7</u>
FUNDS AVAILABLE 2014-15			
Revenues from Lottery ticket sales	1,231.0	0.0	1,231.0
Revenues from slot machine activity	167.2	0.0	167.2
Interest earnings	3.0	0.0	3.0
Total 2014-15 funds available	<u>1,401.2</u>	<u>0.0</u>	<u>1,401.2</u>