

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the February 8, 2010 Revenue Estimating Conference
FY 2009-10 through FY 2013-14
(\$ MILLIONS)

DATE: 12-Feb-10
TIME: 9:00 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	111.1	111.1
Revenues from Lottery ticket sales	1,166.3	(0.8)	1,165.5
Revenues from slot machine activity	189.4	(59.8)	129.6
Transfer from DOL Administrative TF	7.9	0.0	7.9
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available (A)	<u>1,366.6</u>	<u>50.5</u>	<u>1,417.1</u>
APPROPRIATIONS 2009-10			
Public Schools	295.3	33.5	328.8
Workforce Education	3.8	0.0	3.8
State University System	201.2	0.0	201.2
Community Colleges	117.0	0.0	117.0
Bright Futures	418.9	0.0	418.9
Student Financial Assistance	35.3	0.0	35.3
SMART Schools/Classrooms First	167.0	0.0	167.0
Class Size Reduction/Debt Service	154.3	(2.4)	151.9
Total 09-10 appropriations	<u>1,392.8</u>	<u>31.1</u>	<u>1,423.9</u>
AVAILABLE RESERVES	(26.2)	19.4	(6.8)
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,157.5	0.0	1,157.5
Revenues from slot machine activity	189.4	(22.7)	166.7
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available (A)	<u>1,349.9</u>	<u>(22.7)</u>	<u>1,327.2</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,169.8	0.0	1,169.8
Revenues from slot machine activity	189.4	0.0	189.4
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available (A)	<u>1,362.2</u>	<u>0.0</u>	<u>1,362.2</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,184.4	0.0	1,184.4
Revenues from slot machine activity	193.8	0.0	193.8
Interest earnings	3.0	0.0	3.0
Total 2012-13 funds available (A)	<u>1,381.2</u>	<u>0.0</u>	<u>1,381.2</u>
FUNDS AVAILABLE 2013-14			
Balance forward from 2012-13	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,203.0	0.0	1,203.0
Revenues from slot machine activity	199.0	0.0	199.0
Interest earnings	3.0	0.0	3.0
Total 2013-14 funds available (A)	<u>1,405.0</u>	<u>0.0</u>	<u>1,405.0</u>

(A) Senate Bill 788 authorizes the ratification of an Indian Gaming Compact by the Florida Legislature after execution by the Governor. Revenue from the ratification which would be available for appropriation from the Educational Enhancement Trust Fund (EETF) is not included here. The bill also authorizes the transfer of any Indian Gaming revenues already received by the state to the EETF once the U.S. Department of Interior approves the ratification; those contingent receipts also are not shown at this time.