

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including the 2009-10 General Appropriations Act and law changes affecting revenue
FY 2008-09 through FY 2012-13
(\$ MILLIONS)

DATE: 17-Jul-09

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	149.4	149.4
Revenues from Lottery ticket sales	1,225.7	0.5	1,226.2
Revenues from slot machine activity	178.0	(73.6)	104.4
Transfer from DOL Administrative TF	0.0	6.3	6.3
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,406.7</u>	<u>82.6</u>	<u>1,489.3</u>
ESTIMATED EXPENDITURES 2008-09			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Reappropriations	0.0	0.6	0.6
Budget amendment (EOG #B2009-0128)	0.0	(48.2)	(48.2)
Pending budget amendment (refund)	0.0	2.3	2.3
Reductions to appropriations (SB2A)	(78.7)	(2.3)	(81.0)
Reductions to appropriations/vetoes	3.2	0.1	3.3
Total 08-09 estimated expenditures	<u>1,445.0</u>	<u>(0.0)</u>	<u>1,445.0</u>
AVAILABLE RESERVES	(38.3)	82.6	44.3
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	44.3	44.3
Revenues from Lottery ticket sales	1,210.9	0.0	1,210.9
Revenues from slot machine activity	178.0	(45.1)	132.9
Lottery -ITVM	3.5	(0.8)	2.7
Unused appropriations (debt service)	0.0	35.8	35.8
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available (A)	<u>1,395.4</u>	<u>34.2</u>	<u>1,429.6</u>
APPROPRIATIONS 2009-10			
Public Schools	295.3	33.5	328.8
Public Schools/non-FEFP	10.7	0.0	10.7
State University System	201.2	0.0	201.2
Community Colleges	117.0	0.0	117.0
Bright Futures	418.9	0.0	418.9
Student Financial Assistance	28.5	0.0	28.5
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	154.3	(2.4)	151.9
Total 09-10 appropriations	<u>1,392.8</u>	<u>31.1</u>	<u>1,423.9</u>
AVAILABLE RESERVES	2.6	3.1	5.7

(A) Senate Bill 788 authorizes the ratification of an Indian Gaming Compact by the Florida Legislature after execution by the Governor. Revenue from the ratification which would be available for appropriation from the Educational Enhancement Trust Fund (EETF) is not included here. The bill also authorizes the transfer of any Indian Gaming revenues already received by the state to the EETF once the U.S. Department of Interior approves the ratification; those contingent receipts are not shown at this time.

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	5.7	5.7
Revenues from Lottery ticket sales	1,204.3	0.0	1,204.3
Revenues from slot machine activity	178.0	0.0	178.0
Lottery -ITVM	3.4	0.0	3.4
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available (A)	<u>1,388.7</u>	<u>5.7</u>	<u>1,394.4</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,212.3	0.0	1,212.3
Revenues from slot machine activity	183.3	0.0	183.3
Lottery -ITVM	3.4	0.0	3.4
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available (A)	<u>1,402.0</u>	<u>0.0</u>	<u>1,402.0</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,227.9	0.0	1,227.9
Revenues from slot machine activity	190.8	0.0	190.8
Lottery -ITVM	3.5	0.0	3.5
Interest earnings	3.0	0.0	3.0
Total 2012-13 funds available (A)	<u>1,425.2</u>	<u>0.0</u>	<u>1,425.2</u>

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