

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2006-07 and FY 2007-08
 (\$ MILLIONS)

29-Oct-2008

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,256.4	0.0	1,256.4
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	6.1	6.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.7	0.7
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	1,435.6	149.4	1,585.0
EXPENDITURES 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.1	120.1
Community Colleges	115.8	24.1	139.9
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.4	0.0	21.4
Classrooms First/Class Size Reduction	206.1	0.0	206.1
Total 06-07 expenditures	1,187.4	189.3	1,376.9
AVAILABLE RESERVES	248.2	(39.9)	208.1
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,275.5	1.6	1,277.1
Revenues from slot machine activity	280.0	(157.7)	122.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Fixed Capital Outlay reversions	0.0	5.9	5.9
Interest earnings	7.0	0.0	7.0
Nonoperating revenue	0.0	1.9	1.9
Total 2007-08 funds available	1,562.5	66.7	1,629.2
EXPENDITURES 2007-08			
Public Schools	408.2	15.0	423.2
State University System	160.2	78.8	239.0
Community Colleges	112.6	48.7	161.3
Bright Futures	380.7	0.0	380.7
Student Financial Assistance	38.8	0.0	38.8
SMART Schools/Classrooms First	0.3	0.0	0.3
Class Size Reduction/Debt Service	236.5	0.0	236.5
Total 07-08 expenditures	1,337.3	142.5	1,479.8
AVAILABLE RESERVES	225.2	(75.8)	149.4