

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the July 25, 2008 Revenue Estimating Conference
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 25-Jul-08
TIME: 8:30 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,278.2	1.6	1,279.8
Revenues from slot machine activity	282.0	(159.7)	122.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	7.2	0.0	7.2
Total 2007-08 funds available	<u>1,567.4</u>	<u>62.5</u>	<u>1,629.9</u>
ESTIMATED EXPENDITURES 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reductions to appropriations	(61.9)	2.9	(59.0)
Total 07-08 estimated expenditures	<u>1,392.7</u>	<u>145.4</u>	<u>1,538.1</u>
AVAILABLE RESERVES	174.7	(82.9)	91.8
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	91.8	91.8
Revenues from Lottery ticket sales	1,243.8	0.5	1,244.3
Revenues from slot machine activity	280.0	(157.1)	122.9
Unused appropriations	0.0	57.8	57.8
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,526.8</u>	<u>(7.0)</u>	<u>1,519.8</u>
APPROPRIATIONS 2008-09			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Total 08-09 effective appropriations	<u>1,520.5</u>	<u>47.5</u>	<u>1,568.0</u>
AVAILABLE RESERVES	6.3	(54.5)	(48.2)

**EDUCATIONAL ENHANCEMENT TRUST FUND
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including results of the July 25, 2008 Revenue Estimating Conference
FY 2009-10, FY 2010-11, and FY 2011-12
(\$ MILLIONS)

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,291.3	0.0	1,291.3
Revenues from slot machine activity	280.0	(99.8)	180.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,574.3</u>	<u>(99.8)</u>	<u>1,474.5</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,309.6	0.0	1,309.6
Revenues from slot machine activity	280.0	0.0	280.0
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,592.6</u>	<u>0.0</u>	<u>1,592.6</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,330.3	0.0	1,330.3
Revenues from slot machine activity	294.8	0.0	294.8
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,628.1</u>	<u>0.0</u>	<u>1,628.1</u>