

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the February 2008 Revenue Estimating Conference
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 22-Feb-08

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,323.9	1.6	1,325.5
Revenues from slot machine activity	280.0	(159.7)	120.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	3.0	0.0	3.0
Total 2007-08 funds available	<u>1,606.9</u>	<u>62.5</u>	<u>1,669.4</u>
ESTIMATED EXPENDITURES 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reduced appropriations/Session 2007C	(39.6)	0.0	(39.6)
Total 07-08 estimated expenditures	<u>1,415.0</u>	<u>142.5</u>	<u>1,557.5</u>
AVAILABLE RESERVES	191.9	(80.0)	111.9
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	111.9	111.9
Revenues from Lottery ticket sales	1,397.8	0.5	1,398.3
Revenues from slot machine activity	280.0	(157.1)	122.9
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,680.8</u>	<u>(44.7)</u>	<u>1,636.1</u>

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the February 2008 Revenue Estimating Conference
FY 2009-10, FY 2010-11, and FY 2011-12
(\$ MILLIONS)

DATE: 22-Feb-08

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,425.6	0.0	1,425.6
Revenues from slot machine activity	280.0	(99.8)	180.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,708.6</u>	<u>(99.8)</u>	<u>1,608.8</u>
 FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,452.1	0.0	1,452.1
Revenues from slot machine activity	280.0	0.0	280.0
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,735.1</u>	<u>0.0</u>	<u>1,735.1</u>
 FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,478.6	0.0	1,478.6
Revenues from slot machine activity	294.8	0.0	294.8
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,776.4</u>	<u>0.0</u>	<u>1,776.4</u>