

EDUCATIONAL ENHANCEMENT TRUST FUND
RETROSPECT AND FINANCIAL OUTLOOK STATEMENT
including the final closeout of FY 2006-07
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

DATE: 18-Jan-08

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,256.4	0.0	1,256.4
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	6.1	6.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.7	0.7
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	<u>1,435.6</u>	<u>149.4</u>	<u>1,585.0</u>
EXPENDITURES 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.1	120.1
Community Colleges	115.8	24.1	139.9
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.4	0.0	21.4
Classrooms First/Class Size Reduction	206.1	0.0	206.1
Total 06-07 expenditures	<u>1,187.4</u>	<u>189.3</u>	<u>1,376.9</u>
AVAILABLE RESERVES	248.2	(39.9)	208.1
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,267.9	1.6	1,269.5
Revenues from slot machine activity	179.1	(56.0)	123.1
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	3.0	0.0	3.0
Total 2007-08 funds available	<u>1,450.0</u>	<u>166.2</u>	<u>1,616.2</u>
ESTIMATED EXPENDITURES 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reduced appropriations/Session 2007C	(39.6)	0.0	(39.6)
Total 07-08 estimated expenditures	<u>1,415.0</u>	<u>142.5</u>	<u>1,557.5</u>
AVAILABLE RESERVES	35.0	23.7	58.7

EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including the final closeout of FY 2006-07
FY 2008-09, FY 2009-10, and FY 2010-11
(\$ MILLIONS)

DATE: 18-Jan-08
TIME:

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	58.7	58.7
Revenues from Lottery ticket sales	1,277.6	0.5	1,278.1
Revenues from slot machine activity	179.1	(45.8)	133.3
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	1,459.7	13.4	1,473.1
 FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,302.2	0.0	1,302.2
Revenues from slot machine activity	179.1	(21.3)	157.8
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	1,484.3	(21.3)	1,463.0
 FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,326.6	0.0	1,326.6
Revenues from slot machine activity	179.1	0.0	179.1
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	1,508.7	0.0	1,508.7