

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2003-04 and FY 2004-05
 (\$ MILLIONS)

17-Mar-2006

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2003-04			
Balance forward from 2002-03	0.0	121.9	121.9
Miscellaneous adjustments	0.0	2.3	2.3
Refunds	0.0	0.2	0.2
Revenues from ticket sales	970.7	0.0	970.7
Midyear reversions	0.0	0.1	0.1
Transfer of unclaimed prize (H43E)	0.0	30.1	30.1
Transfer from Lottery Admin TF (#2560A, 2003 GAA)	0.0	20.0	20.0
Unencumbered DOL balance from 02-03	0.0	33.9	33.9
Transfer from Lottery Capital Outlay & Debt Service TF	0.0	60.0	60.0
Interest earnings	0.0	1.8	1.8
BOR TF cash balance transfer to EETF	0.0	2.1	2.1
Total 2003-04 funds available	<u>970.7</u>	<u>272.4</u>	<u>1,243.1</u>
EXPENDITURES 2003-04			
Public Schools	266.2	122.2	388.4
State University System	92.0	72.0	164.0
Community Colleges	99.1	25.0	124.1
Bright Futures	233.2	2.0	235.2
Transfer to Lottery Capital Outlay TF	187.5	0.0	187.5
Student Financial Assistance	2.4	18.0	20.4
School for the Deaf & Blind	0.1	0.0	0.1
Total 03-04 expenditures	<u>880.5</u>	<u>239.2</u>	<u>1,119.7</u>
AVAILABLE RESERVES	90.2	33.2	123.4
FUNDS AVAILABLE 2004-05			
Balance forward from 2003-04	0.0	123.4	123.4
Miscellaneous adjustments	0.0	0.3	0.3
Refunds	0.0	0.2	0.2
Revenues from ticket sales	1,028.6	0.0	1,028.6
Midyear reversions	0.0	1.5	1.5
Transfer from Lottery Admin TF (#2602A, 2004 GAA)	0.0	38.3	38.3
Unencumbered DOL balance from 03-04	0.0	12.5	12.5
Interest earnings	1.5	0.0	1.5
Total 2003-04 funds available	<u>1,030.1</u>	<u>176.2</u>	<u>1,206.3</u>
EXPENDITURES 2004-05			
Public Schools	294.0	143.1	437.1
State University System	128.5	1.3	129.8
Community Colleges	95.2	3.7	98.9
Bright Futures	259.2	9.9	269.1
Transfer to Lottery Capital Outlay TF	180.1	0.0	180.1
Student Financial Assistance	2.5	18.0	20.5
State Board of Education	0.0	5.0	5.0
Total 04-05 expenditures	<u>959.5</u>	<u>181.0</u>	<u>1,140.5</u>
AVAILABLE RESERVES	70.6	(4.8)	65.8