

**EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND**

including results of the 2005 Legislative session

**FINANCIAL OUTLOOK STATEMENT**

FY 2004-05 and FY 2005-06

(\$ MILLIONS)

DATE: 27-Jun-05  
TIME: 1:08 PM

	RECURRING	NON-RECURRING	TOTAL
<b>FUNDS AVAILABLE 2004-05</b>			
Balance forward from 2003-04	0.0	123.4	123.4
Revenues from ticket sales	1,031.2	0.0	1,031.2
Transfer from DOL Administrative TF (GAA #2602A)	0.0	38.3	38.3
Unencumbered DOL balance from 03-04	0.0	12.5	12.5
Interest earnings	1.5	0.0	1.5
Total 2004-05 funds available	1,032.7	174.2	1,206.9
<b>EFFECTIVE APPROPRIATIONS 2004-05</b>			
Public Schools	294.0	143.1	437.1
State University System	128.5	1.3	129.8
Community Colleges	95.2	3.7	98.9
State Board of Education	0.0	5.0	5.0
Bright Futures	268.1	0.0	268.1
Student Financial Assistance	2.5	18.0	20.5
Budget Amendment (EOG #330)	0.0	7.9	7.9
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	43.9	0.0	43.9
Total 04-05 effective appropriations	1,001.2	179.0	1,180.2
AVAILABLE RESERVES	31.5	(4.8)	26.7
<b>FUNDS AVAILABLE 2005-06</b>			
Balance forward from 2004-05	0.0	26.7	26.7
Revenues from ticket sales	1,098.9	0.0	1,098.9
Transfer from DOL Administrative TF (GAA #2622A)	0.0	60.0	60.0
Measures affecting revenue (H841)	41.3	(20.7)	20.6
Unused appropriations/debt service	0.0	25.3	25.3
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	1,141.7	91.3	1,233.0
<b>EFFECTIVE APPROPRIATIONS 2005-06</b>			
Public Schools	271.9	68.1	340.0
Public Schools/vetoes (GAA #6A)	0.0	(0.8)	(0.8)
State University System	138.2	6.5	144.7
Community Colleges	99.8	7.0	106.8
Critical Jobs Initiative	0.0	4.7	4.7
Bright Futures	311.8	0.0	311.8
Student Financial Assistance	18.1	0.0	18.1
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	43.9	0.0	43.9
Total 05-06 effective appropriations	1,052.7	85.5	1,138.2
AVAILABLE RESERVES	89.0	5.8	94.8

This financial outlook statement does not include the proceeds from the sale of "Classrooms First" and "Class Size Reduction" bonds, nor does it include the appropriations of the proceeds of the bond sales.