

**EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND**  
including results of the October 29, 2002 Revenue Estimating Conference  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2001-02, FY 2002-03 and FY 2003-04  
(\$ MILLIONS)

DATE: 29-Oct-02

|   | RECURRING | NON-<br>RECURRING | TOTAL   |
|---|-----------|-------------------|---------|
| <b>FUNDS AVAILABLE 2001-02</b>                    |           |                   |         |
| Balance forward from 2000-01                      | 0.0       | 117.2             | 117.2   |
| Miscellaneous adjustments                         | 0.0       | 1.0               | 1.0     |
| Revenues from ticket sales                        | 891.7     | 0.0               | 891.7   |
| Unencumbered DOL balance from 00-01               | 0.0       | 16.5              | 16.5    |
| Transfer from Lottery Admin TF (#2579B, 2001 GAA) | 0.0       | 20.0              | 20.0    |
| Other nonoperating receipts                       | 0.0       | 3.8               | 3.8     |
| Interest earnings                                 | 2.1       | 0.0               | 2.1     |
| Total 2001-02 funds available                     | 893.8     | 158.5             | 1,052.3 |
| <b>EXPENDITURES 2001-02</b>                       |           |                   |         |
| Operations  | 57.8      | 92.0              | 149.8   |
| Bright Futures                                    | 170.7     | 4.6               | 175.3   |
| Aid to Local Government                           | 455.3     | 19.8              | 475.1   |
| SMART Schools/Classrooms First                    | 180.0     | 0.0               | 180.0   |
| Total 01-02 expenditures                          | 863.8     | 116.4             | 980.2   |
| AVAILABLE RESERVES                                | 30.0      | 42.1              | 72.1    |
| <b>FUNDS AVAILABLE 2002-03</b>                    |           |                   |         |
| Balance forward from 2001-02                      | 0.0       | 72.1              | 72.1    |
| Revenues from ticket sales                        | 908.6     | 0.0               | 908.6   |
| Transfer from Lottery Admin TF (#2732A, 2002 GAA) | 0.0       | 15.0              | 15.0    |
| Unencumbered DOL balance from 01-02               | 0.0       | 14.8              | 14.8    |
| Interest earnings                                 | 1.0       | 0.0               | 1.0     |
| Total 2002-03 funds available                     | 909.6     | 101.9             | 1,011.5 |
| <b>EFFECTIVE APPROPRIATIONS 2002-03</b>           |           |                   |         |
| Public Schools/Grants & Aids                      | 301.9     | 5.0               | 306.9   |
| Public Schools/Mentoring                          | 0.0       | 12.3              | 12.3    |
| Public Schools/Other Grants & Aid                 | 5.5       | 17.7              | 23.2    |
| Bright Futures                                    | 219.0     | 0.0               | 219.0   |
| Student Financial Assistance                      | 12.3      | 4.5               | 16.8    |
| SMART Schools/Classrooms First                    | 180.0     | 0.0               | 180.0   |
| Community Colleges                                | 92.9      | 8.4               | 101.3   |
| State University System                           | 98.1      | 11.9              | 110.0   |
| Total 02-03 effective appropriations              | 909.7     | 59.8              | 969.5   |
| AVAILABLE RESERVES                                | (0.1)     | 42.1              | 42.0    |
| <b>FUNDS AVAILABLE 2003-04</b>                    |           |                   |         |
| Balance forward from 2002-03                      | 0.0       | 42.0              | 42.0    |
| Revenues from ticket sales                        | 913.5     | 0.0               | 913.5   |
| Interest earnings                                 | 1.0       | 0.0               | 1.0     |
| Total 2003-04 funds available                     | 914.5     | 42.0              | 956.5   |

This financial outlook statement does not include the proceeds from the sale of bonds authorized by the legislation which established the "Classrooms First" program, nor does it include the appropriation of the proceeds of the bond sales.