

FINANCIAL IMPACT ESTIMATING CONFERENCE

FINANCIAL IMPACT STATEMENT

FLORIDA GROWTH MANAGEMENT INITIATIVE GIVING CITIZENS THE RIGHT TO DECIDE LOCAL GROWTH MANAGEMENT PLAN CHANGES, #07-07

The direct impact of this amendment on local government expenditures cannot be determined precisely. Local governments will incur significant costs to establish and administer the new Florida Growth Management Initiative petition process. Additional costs will be incurred for petition notification and signature collection, as well as ballot preparation and associated expenses for conducting any required referendum. The direct impact on state government expenditures will be insignificant. There will be no direct impact on government revenues.