

FINANCIAL IMPACT ESTIMATING CONFERENCE

FINANCIAL IMPACT STATEMENT

REMANDED

REPEAL OF HIGH SPEED RAIL AMENDMENT
SERIAL NUMBER 04-03

Passage of this amendment could result in state cost savings ranging from \$42 billion to \$51 billion over the next 30 years, based on the statewide system currently defined in law. This estimate assumes the repeal of associated laws and could be reduced by federal or private sector funding. The estimated 30 year impact equates to average cost savings of between \$4,700 and \$5,700 per Florida household, or \$157 to \$190 per year.

This Financial Impact Statement was remanded to the Conference for redrafting by the Supreme Court on August 3. The Statement will not appear on the ballot in this form.