

NATIONAL ECONOMIC ESTIMATING CONFERENCE SHORT-RUN TABLES
(Held July 12, 2010)

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NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EXECUTIVE SUMMARY																					
1. GROSS DOMESTIC PRODUCT (Billions of Chained 2005 \$)																					
NEEC 01/2010	12,973.0	13,136.5	13,216.4	13,283.3	13,360.5	13,433.6	13,516.0	13,616.3	13,732.2	13,848.6	13,991.3	14,136.7	14,267.6	14,381.7	14,479.5	14,571.0	13,073.4	13,152.3	13,481.6	13,927.2	14,424.9
NEEC 07/2010	12,973.0	13,149.5	13,238.6	13,363.5	13,440.5	13,527.2	13,614.0	13,703.0	13,810.6	13,911.3	14,016.7	14,123.7	14,233.2	14,341.6	14,423.3	14,514.3	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1
% Change																					
NEEC 01/2010	2.2%	5.1%	2.5%	2.0%	2.3%	2.2%	2.5%	3.0%	3.4%	3.4%	4.2%	4.2%	3.8%	3.2%	2.7%	2.6%	-2.2%	0.6%	2.5%	3.3%	3.6%
NEEC 07/2010	2.2%	5.6%	2.7%	3.8%	2.3%	2.6%	2.6%	2.6%	3.2%	2.9%	3.1%	3.1%	3.1%	3.1%	2.3%	2.5%	-2.2%	0.8%	3.0%	2.9%	3.0%
2. TOTAL NON-FARM JOBS (Millions)																					
NEEC 01/2010	131.3	131.0	131.0	131.4	131.4	131.6	132.1	132.9	133.8	134.7	135.7	136.7	137.7	138.6	139.4	140.1	134.6	131.2	132.0	135.2	138.9
NEEC 07/2010	130.1	129.6	129.7	130.4	130.3	130.4	130.9	131.5	132.3	133.1	134.0	134.9	135.8	136.6	137.3	138.0	133.9	130.0	130.8	133.6	136.9
% Change																					
NEEC 01/2010	-2.6%	-0.9%	0.1%	1.2%	-0.1%	0.6%	1.5%	2.4%	2.8%	2.7%	2.9%	3.2%	3.0%	2.6%	2.2%	2.0%	-2.3%	-2.6%	0.6%	2.4%	2.8%
NEEC 07/2010	-3.1%	-1.3%	0.2%	2.2%	-0.4%	0.5%	1.5%	1.9%	2.4%	2.5%	2.8%	2.6%	2.6%	2.4%	2.1%	2.0%	-2.8%	-3.0%	0.6%	2.1%	2.5%
3. UNEMPLOYMENT RATE (%)																					
NEEC 01/2010	9.63	10.10	10.16	10.03	10.10	9.95	9.82	9.63	9.40	9.17	8.89	8.58	8.27	8.01	7.82	7.66	7.57	9.98	9.87	9.01	7.94
NEEC 07/2010	9.63	10.03	9.70	9.70	9.71	9.60	9.47	9.33	9.15	8.99	8.81	8.63	8.42	8.22	8.06	7.92	7.61	9.77	9.53	8.90	8.16
4. HOUSING STARTS (Millions of Units)																					
NEEC 01/2010	0.587	0.571	0.655	0.752	0.834	0.925	1.052	1.181	1.318	1.420	1.501	1.580	1.639	1.672	1.688	1.714	0.648	0.641	0.998	1.455	1.678
NEEC 07/2010	0.586	0.565	0.617	0.610	0.624	0.703	0.813	0.900	1.008	1.127	1.233	1.315	1.395	1.444	1.479	1.537	0.648	0.595	0.760	1.171	1.464
% Change																					
NEEC 01/2010	39.3%	-10.3%	73.1%	73.8%	51.7%	51.3%	67.4%	58.8%	54.7%	34.9%	24.7%	23.0%	15.7%	8.4%	3.8%	6.3%	-42.7%	-1.1%	55.7%	45.7%	15.4%
NEEC 07/2010	42.2%	-13.8%	42.9%	-4.6%	9.2%	61.1%	79.3%	50.4%	57.0%	56.7%	43.1%	29.2%	26.7%	15.1%	9.8%	16.6%	-42.8%	-8.2%	27.8%	54.1%	25.0%
5. CONSUMER PRICE INDEX																					
NEEC 01/2010	215.2	217.0	217.3	217.6	218.6	219.6	220.9	222.1	223.4	224.4	225.5	226.4	227.5	228.5	229.9	231.1	214.6	216.8	220.3	224.9	229.3
NEEC 07/2010	215.4	216.8	217.6	217.3	217.8	218.6	219.6	220.4	221.4	222.4	223.6	224.7	226.0	227.2	228.5	229.7	214.6	216.8	219.1	223.1	227.8
% Change																					
NEEC 01/2010	3.6%	3.4%	0.5%	0.6%	1.8%	1.9%	2.3%	2.2%	2.4%	1.9%	1.9%	1.6%	1.9%	1.9%	2.4%	2.0%	1.4%	1.0%	1.6%	2.1%	1.9%
NEEC 07/2010	3.7%	2.6%	1.5%	-0.6%	1.0%	1.3%	1.9%	1.5%	1.8%	1.9%	2.2%	2.0%	2.2%	2.3%	2.2%	2.1%	1.4%	1.0%	1.1%	1.8%	2.1%
6. CONVENTIONAL MORTGAGE RATE (%)																					
NEEC 01/2010	5.16	4.90	5.00	5.09	5.18	5.30	5.36	5.44	5.56	5.81	6.00	6.15	6.16	6.15	6.15	6.15	5.57	5.04	5.32	5.88	6.15
NEEC 07/2010	5.16	4.90	5.00	4.91	4.60	4.70	4.74	4.77	4.85	4.92	5.08	5.35	5.86	6.13	6.15	6.15	5.57	4.99	4.70	5.05	6.07
7. FEDERAL FUNDS RATE (%)																					
NEEC 01/2010	0.16	0.12	0.12	0.12	0.18	0.55	0.96	1.43	1.93	2.47	2.95	3.42	3.50	3.50	3.50	3.50	0.70	0.13	0.78	2.69	3.50
NEEC 07/2010	0.16	0.12	0.13	0.19	0.16	0.16	0.16	0.16	0.16	0.44	0.99	1.89	2.81	3.43	3.50	3.50	0.70	0.15	0.16	0.87	3.31
8. FEDERAL SURPLUS (NIPA Basis)																					
NEEC 01/2010	-1,327.0	-1,305.9	-1,296.7	-1,325.7	-1,316.7	-1,282.2	-961.9	-944.1	-927.3	-916.3	-858.0	-843.1	-805.0	-774.1	-630.4	-585.8	-894.5	-1,313.8	-1,126.2	-886.2	-698.8
NEEC 07/2010	-1,353.6	-1,314.3	-1,347.0	-1,369.1	-1,387.0	-1,353.9	-1,076.3	-1,057.1	-1,037.7	-1,020.3	-921.6	-909.0	-887.3	-871.7	-736.5	-703.7	-894.5	-1,346.0	-1,218.6	-972.1	-799.8
9. CORPORATE PROFITS BEFORE TAXES (Billions of Dollars)																					
NEEC 01/2010	1,495.0	1,601.4	1,596.4	1,581.8	1,613.5	1,634.7	1,736.7	1,770.4	1,799.0	1,800.0	1,788.1	1,813.2	1,845.1	1,852.6	1,855.5	1,859.2	1,305.1	1,568.7	1,688.8	1,800.1	1,853.1
NEEC 07/2010	1,495.0	1,632.0	1,847.1	1,856.7	1,812.9	1,853.5	1,852.1	1,862.0	1,881.5	1,893.6	1,883.1	1,889.6	1,894.5	1,904.0	1,877.1	1,884.3	1,305.1	1,707.7	1,845.1	1,887.0	1,890.0
% Change																					
NEEC 01/2010	56.3%	31.7%	-1.2%	-3.6%	8.3%	5.4%	27.4%	8.0%	6.6%	0.2%	-2.6%	5.7%	7.2%	1.6%	0.6%	0.8%	-22.7%	20.2%	7.7%	6.6%	2.9%
NEEC 07/2010	56.3%	42.0%	64.1%	2.1%	-9.1%	9.3%	-0.3%	2.2%	4.3%	2.6%	-2.2%	1.4%	1.0%	2.0%	-5.5%	1.5%	-22.7%	30.9%	8.0%	2.3%	0.2%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
10. STANDARD & POOR'S INDEX																					
NEEC 01/2010	996.7	1,088.9	1,133.0	1,143.9	1,165.9	1,187.9	1,209.9	1,229.9	1,249.9	1,269.9	1,289.9	1,309.9	1,329.9	1,348.3	1,366.4	1,384.0	965.8	1,090.6	1,198.4	1,279.9	1,357.1
NEEC 07/2010	996.7	1,088.7	1,121.6	1,135.3	1,050.3	1,110.3	1,132.1	1,157.1	1,182.0	1,206.9	1,231.9	1,256.9	1,281.9	1,301.9	1,321.9	1,339.8	965.8	1,085.6	1,112.4	1,219.4	1,311.3
% Change																					
NEEC 01/2010	55.7%	42.4%	17.2%	3.9%	7.9%	7.8%	7.6%	6.8%	6.7%	6.6%	6.5%	6.3%	6.2%	5.7%	5.5%	5.3%	-32.3%	12.9%	9.9%	6.8%	6.0%
NEEC 07/2010	55.7%	42.4%	12.6%	5.0%	-26.7%	24.9%	8.1%	9.1%	8.9%	8.7%	8.5%	8.4%	8.2%	6.4%	6.3%	5.5%	-32.3%	12.4%	2.5%	9.6%	7.5%
11. CONSUMER SENTIMENT INDEX																					
NEEC 01/2010	68.4	70.2	73.1	75.0	73.2	73.1	72.6	73.9	74.9	76.4	77.6	79.1	79.9	80.7	81.3	81.6	62.2	71.7	73.2	77.0	80.9
NEEC 07/2010	68.4	70.2	73.9	73.9	72.4	73.6	75.2	77.2	79.3	80.0	79.5	78.2	77.2	77.0	77.4	78.4	62.2	71.6	74.6	79.2	77.5
% Change																					
NEEC 01/2010	1.2%	10.7%	17.8%	10.9%	-9.3%	-0.6%	-2.9%	7.3%	5.8%	8.0%	6.8%	7.8%	4.4%	3.7%	3.0%	1.9%	-15.8%	15.2%	2.1%	5.2%	5.0%
NEEC 07/2010	1.2%	10.7%	22.8%	0.4%	-8.1%	7.1%	8.9%	10.8%	11.3%	3.5%	-2.5%	-6.1%	-5.0%	-1.1%	2.0%	5.1%	-15.8%	15.0%	4.2%	6.2%	-2.2%
12. INDEX OF REAL GDP--MAJOR TRADING PARTNERS																					
NEEC 01/2010	102.5	103.1	103.5	103.9	104.5	105.1	105.7	106.4	107.0	107.8	108.5	109.3	110.0	110.7	111.4	112.2	104.0	103.3	105.4	108.1	111.1
NEEC 07/2010	102.4	103.2	104.1	104.8	105.3	105.9	106.5	107.1	107.7	108.4	109.1	109.8	110.4	111.1	111.8	112.5	103.9	103.6	106.2	108.7	111.4
% Change																					
NEEC 01/2010	0.9%	2.2%	1.6%	1.7%	2.2%	2.4%	2.3%	2.5%	2.6%	2.8%	2.8%	2.8%	2.7%	2.6%	2.7%	2.6%	-2.4%	-0.7%	2.1%	2.6%	2.7%
NEEC 07/2010	1.0%	3.1%	3.5%	2.6%	2.0%	2.3%	2.3%	2.2%	2.4%	2.6%	2.5%	2.5%	2.4%	2.4%	2.6%	2.5%	-2.4%	-0.2%	2.5%	2.4%	2.5%
13. TRADE-WEIGHTED EXCHANGE RATE																					
NEEC 01/2010	90.1	87.9	89.6	90.8	90.7	89.9	89.4	88.6	87.8	87.2	86.0	85.3	84.8	84.4	84.1	84.0	94.6	89.6	89.7	86.6	84.3
NEEC 07/2010	89.8	86.9	89.2	92.5	94.1	95.2	95.2	94.3	94.0	93.6	92.7	92.3	91.9	91.2	90.5	90.1	94.6	89.6	94.7	93.2	90.9
% Change																					
NEEC 01/2010	-18.6%	-9.4%	8.1%	5.3%	-0.1%	-3.5%	-2.2%	-3.5%	-3.6%	-3.1%	-5.4%	-3.0%	-2.4%	-1.8%	-1.6%	-0.4%	8.1%	-5.3%	0.1%	-3.5%	-2.6%
NEEC 07/2010	-19.6%	-12.6%	11.3%	15.6%	7.1%	4.6%	-0.1%	-3.5%	-1.5%	-1.5%	-3.6%	-1.8%	-1.9%	-3.0%	-2.8%	-2.0%	8.2%	-5.3%	5.7%	-1.6%	-2.4%

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EXPENDITURES (Billions of Chained 2005 \$)																					
1. GROSS DOMESTIC PRODUCT																					
NEEC 01/2010	12,973.0	13,136.5	13,216.4	13,283.3	13,360.5	13,433.6	13,516.0	13,616.3	13,732.2	13,848.6	13,991.3	14,136.7	14,267.6	14,381.7	14,479.5	14,571.0	13,073.4	13,152.3	13,481.6	13,927.2	14,424.9
NEEC 07/2010	12,973.0	13,149.5	13,238.6	13,363.5	13,440.5	13,527.2	13,614.0	13,703.0	13,810.6	13,911.3	14,016.7	14,123.7	14,233.2	14,341.6	14,423.3	14,514.3	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1
% Change																					
NEEC 01/2010	2.2%	5.1%	2.5%	2.0%	2.3%	2.2%	2.5%	3.0%	3.4%	3.4%	4.2%	4.2%	3.8%	3.2%	2.7%	2.6%	-2.2%	0.6%	2.5%	3.3%	3.6%
NEEC 07/2010	2.2%	5.6%	2.7%	3.8%	2.3%	2.6%	2.6%	2.6%	3.2%	2.9%	3.1%	3.1%	3.1%	3.1%	2.3%	2.5%	-2.2%	0.8%	3.0%	2.9%	3.0%
2. CONSUMER SPENDING																					
NEEC 01/2010	9,252.6	9,291.9	9,340.6	9,390.0	9,465.2	9,526.5	9,557.9	9,604.8	9,667.9	9,738.9	9,802.0	9,870.9	9,931.3	9,989.5	10,029.9	10,073.9	9,215.3	9,318.8	9,538.6	9,769.9	10,006.2
NEEC 07/2010	9,252.6	9,289.5	9,359.0	9,421.7	9,490.0	9,571.8	9,636.5	9,689.8	9,755.5	9,827.5	9,875.8	9,931.4	9,976.7	10,027.2	10,051.3	10,087.2	9,215.3	9,330.7	9,597.0	9,847.6	10,035.6
% Change																					
NEEC 01/2010	2.8%	1.7%	2.1%	2.1%	3.2%	2.6%	1.3%	2.0%	2.7%	3.0%	2.6%	2.8%	2.5%	2.4%	1.6%	1.8%	-1.4%	1.1%	2.4%	2.4%	2.4%
NEEC 07/2010	2.8%	1.6%	3.0%	2.7%	2.9%	3.5%	2.7%	2.2%	2.7%	3.0%	2.0%	2.3%	1.8%	2.0%	1.0%	1.4%	-1.4%	1.3%	2.9%	2.6%	1.9%
3. CONSUMPTION, NONDURABLES																					
NEEC 01/2010	2,033.3	2,056.5	2,069.4	2,079.4	2,090.9	2,098.0	2,098.9	2,104.8	2,113.3	2,121.3	2,127.9	2,138.0	2,146.4	2,155.1	2,158.4	2,163.1	2,034.7	2,059.6	2,098.1	2,125.1	2,155.8
NEEC 07/2010	2,033.3	2,053.4	2,072.9	2,083.0	2,093.8	2,110.6	2,120.1	2,130.5	2,142.4	2,153.4	2,158.2	2,166.3	2,174.4	2,182.7	2,184.7	2,188.9	2,034.7	2,060.7	2,113.7	2,155.1	2,182.7
% Change																					
NEEC 01/2010	1.5%	4.6%	2.5%	1.9%	2.2%	1.4%	0.2%	1.1%	1.6%	1.5%	1.3%	1.9%	1.6%	1.6%	0.6%	0.9%	-2.1%	1.2%	1.9%	1.3%	1.4%
NEEC 07/2010	1.5%	4.0%	3.9%	1.9%	2.1%	3.2%	1.8%	2.0%	2.2%	2.1%	0.9%	1.5%	1.5%	1.5%	0.4%	0.8%	-2.1%	1.3%	2.6%	2.0%	1.3%
4. CONSUMPTION, MOTOR VEHICLES & PARTS																					
NEEC 01/2010	335.2	312.7	318.3	317.5	338.8	356.9	366.9	373.5	384.6	402.7	415.6	415.2	412.1	408.4	412.2	415.7	315.3	320.9	359.0	404.5	412.1
NEEC 07/2010	335.2	316.3	315.7	323.9	338.3	357.5	366.0	366.5	377.0	395.6	411.8	418.2	418.7	420.7	423.4	426.9	315.3	322.7	357.1	400.6	422.4
% Change																					
NEEC 01/2010	43.6%	-24.2%	7.4%	-1.0%	29.5%	23.3%	11.7%	7.4%	12.4%	20.2%	13.5%	-0.4%	-3.0%	-3.5%	3.8%	3.5%	-18.6%	1.8%	11.9%	12.7%	1.9%
NEEC 07/2010	43.6%	-20.7%	-0.8%	10.8%	19.0%	24.7%	9.8%	0.6%	12.0%	21.2%	17.4%	6.4%	0.5%	1.9%	2.6%	3.3%	-18.6%	2.3%	10.6%	12.2%	5.4%
5. CONSUMPTION, OTHER DURABLES																					
NEEC 01/2010	124.9	125.2	125.3	125.2	125.8	126.7	127.2	127.9	128.8	129.9	130.5	131.5	132.4	133.6	134.5	135.1	124.0	125.1	126.9	130.2	133.9
NEEC 07/2010	124.9	125.5	134.9	135.9	135.5	136.4	137.4	138.5	139.6	140.6	140.9	141.4	141.9	142.5	143.0	143.6	124.0	130.3	136.9	140.6	142.7
% Change																					
NEEC 01/2010	6.6%	0.9%	0.3%	-0.2%	1.9%	2.9%	1.8%	2.1%	2.8%	3.3%	1.9%	3.2%	2.8%	3.5%	2.7%	2.0%	-7.2%	0.9%	1.4%	2.6%	2.9%
NEEC 07/2010	6.6%	1.8%	33.5%	3.0%	-1.2%	2.7%	3.2%	3.2%	3.1%	3.0%	0.8%	1.5%	1.3%	1.8%	1.5%	1.4%	-7.2%	5.0%	5.1%	2.7%	1.5%
6. CONSUMPTION, SERVICES																					
NEEC 01/2010	6,090.6	6,110.4	6,137.5	6,169.0	6,205.1	6,236.6	6,251.8	6,280.3	6,315.6	6,351.6	6,384.7	6,429.6	6,471.9	6,512.0	6,534.6	6,560.9	6,076.9	6,126.9	6,243.5	6,370.4	6,519.8
NEEC 07/2010	6,090.6	6,105.9	6,127.9	6,153.6	6,187.5	6,225.0	6,261.1	6,295.4	6,329.6	6,364.2	6,384.4	6,415.6	6,442.8	6,473.1	6,484.4	6,504.4	6,076.9	6,119.5	6,242.2	6,373.4	6,476.2
% Change																					
NEEC 01/2010	0.8%	1.3%	1.8%	2.1%	2.4%	2.0%	1.0%	1.8%	2.3%	2.3%	2.1%	2.8%	2.7%	2.5%	1.4%	1.6%	0.1%	0.8%	1.9%	2.0%	2.3%
NEEC 07/2010	0.8%	1.0%	1.4%	1.7%	2.2%	2.4%	2.3%	2.2%	2.2%	2.2%	1.3%	2.0%	1.7%	1.9%	0.7%	1.2%	0.1%	0.7%	2.0%	2.1%	1.6%
7. GROSS PRIVATE DOMESTIC INVESTMENT																					
NEEC 01/2010	1,474.4	1,597.4	1,636.4	1,654.1	1,670.9	1,706.1	1,780.3	1,869.5	1,955.2	2,031.6	2,126.4	2,212.1	2,285.7	2,336.7	2,380.5	2,407.6	1,715.9	1,590.6	1,756.7	2,081.3	2,352.6
NEEC 07/2010	1,474.4	1,621.0	1,683.2	1,754.6	1,771.2	1,784.7	1,814.4	1,862.4	1,917.6	1,961.4	2,034.3	2,094.4	2,164.8	2,220.5	2,266.9	2,303.6	1,715.9	1,633.3	1,808.2	2,001.9	2,239.0
% Change																					
NEEC 01/2010	4.9%	37.8%	10.1%	4.4%	4.1%	8.7%	18.6%	21.6%	19.6%	16.6%	20.0%	17.1%	14.0%	9.2%	7.7%	4.6%	-18.3%	-7.3%	10.4%	18.5%	13.0%
NEEC 07/2010	4.9%	46.1%	16.3%	18.1%	3.8%	3.1%	6.8%	11.0%	12.4%	9.5%	15.7%	12.4%	14.1%	10.7%	8.6%	6.6%	-18.3%	-4.8%	10.7%	10.7%	11.8%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
8. FIXED NON-RESIDENTIAL PDE																					
NEEC 01/2010	1,269.0	1,272.3	1,271.6	1,271.0	1,273.9	1,293.4	1,329.6	1,377.6	1,422.0	1,465.0	1,521.3	1,577.3	1,630.4	1,673.0	1,710.1	1,743.8	1,421.2	1,271.0	1,318.6	1,496.4	1,689.3
NEEC 07/2010	1,269.0	1,285.5	1,292.6	1,344.8	1,363.3	1,378.1	1,403.0	1,425.7	1,452.0	1,470.8	1,514.2	1,555.5	1,598.6	1,638.3	1,674.4	1,707.3	1,421.2	1,298.0	1,392.5	1,498.1	1,654.7
% Change																					
NEEC 01/2010	-5.9%	1.0%	-0.2%	-0.2%	0.9%	6.2%	11.7%	15.2%	13.5%	12.7%	16.3%	15.5%	14.2%	10.8%	9.2%	8.1%	-10.6%	-10.6%	3.8%	13.5%	12.9%
NEEC 07/2010	-5.9%	5.3%	2.2%	17.2%	5.6%	4.4%	7.5%	6.6%	7.6%	5.3%	12.3%	11.4%	11.5%	10.3%	9.1%	8.1%	-10.6%	-8.7%	7.3%	7.6%	10.4%
9. FIXED NON-RESIDENTIAL STRUCTURES																					
NEEC 01/2010	380.2	366.5	347.3	327.7	309.3	302.5	305.2	316.3	327.5	343.1	363.4	381.7	395.2	406.6	418.7	430.9	449.1	355.4	308.3	353.9	412.9
NEEC 07/2010	380.2	361.7	346.8	356.7	343.2	331.7	323.6	317.1	315.5	315.8	328.6	340.4	354.1	366.0	378.6	391.1	449.1	361.3	328.9	325.1	372.5
% Change																					
NEEC 01/2010	-18.4%	-13.6%	-19.3%	-20.7%	-20.6%	-8.4%	3.5%	15.4%	15.0%	20.3%	26.0%	21.6%	15.0%	12.0%	12.5%	12.2%	-5.2%	-20.9%	-13.2%	14.8%	16.7%
NEEC 07/2010	-18.4%	-18.0%	-15.5%	11.9%	-14.3%	-12.7%	-9.4%	-7.7%	-2.1%	0.4%	17.2%	15.2%	17.1%	14.1%	14.5%	13.8%	-5.2%	-19.6%	-9.0%	-1.2%	14.6%
10. FIXED RESIDENTIAL INVESTMENT																					
NEEC 01/2010	359.6	370.3	363.2	375.3	386.2	400.3	429.5	460.6	491.2	521.1	550.3	569.0	580.9	591.5	608.7	617.0	392.7	367.1	419.1	532.9	599.5
NEEC 07/2010	359.6	362.9	353.2	364.0	351.3	357.1	371.0	392.8	416.5	444.3	474.0	496.5	516.6	531.5	545.0	555.1	392.7	359.9	368.0	457.8	537.1
% Change																					
NEEC 01/2010	18.9%	12.5%	-7.5%	14.0%	12.2%	15.4%	32.6%	32.3%	29.4%	26.6%	24.4%	14.2%	8.7%	7.5%	12.2%	5.6%	-23.2%	-6.5%	14.2%	27.1%	12.5%
NEEC 07/2010	18.9%	3.7%	-10.3%	12.8%	-13.2%	6.7%	16.5%	25.7%	26.4%	29.5%	29.5%	20.3%	17.2%	12.0%	10.6%	7.6%	-23.2%	-8.3%	2.3%	24.4%	17.3%
11. INVENTORY INVESTMENT																					
NEEC 01/2010	-139.2	-35.4	8.3	14.5	17.6	19.6	28.5	38.7	49.3	53.1	62.3	73.2	81.5	79.9	70.1	56.1	-85.3	-38.0	26.1	59.5	71.9
NEEC 07/2010	-139.2	-19.7	41.2	49.1	58.5	52.1	43.7	47.5	52.9	50.6	50.8	47.7	54.8	56.0	53.1	47.4	-85.3	-17.1	50.5	50.5	52.8
12. GOVERNMENT SPENDING																					
NEEC 01/2010	2,585.5	2,585.0	2,603.5	2,619.6	2,620.0	2,613.1	2,600.7	2,583.1	2,569.1	2,557.3	2,547.9	2,544.1	2,543.4	2,545.4	2,547.9	2,551.2	2,544.1	2,598.4	2,604.2	2,554.6	2,547.0
NEEC 07/2010	2,585.5	2,576.9	2,564.8	2,591.2	2,596.0	2,600.6	2,602.5	2,599.8	2,596.4	2,589.1	2,577.1	2,567.8	2,562.5	2,559.6	2,558.4	2,558.1	2,544.1	2,579.6	2,599.7	2,582.6	2,559.6
% Change																					
NEEC 01/2010	2.7%	-0.1%	2.9%	2.5%	0.1%	-1.1%	-1.9%	-2.7%	-2.2%	-1.8%	-1.5%	-0.6%	-0.1%	0.3%	0.4%	0.5%	2.6%	2.1%	0.2%	-1.9%	-0.3%
NEEC 07/2010	2.7%	-1.3%	-1.9%	4.2%	0.7%	0.7%	0.3%	-0.4%	-0.5%	-1.1%	-1.8%	-1.4%	-0.8%	-0.5%	-0.2%	0.0%	2.6%	1.4%	0.8%	-0.7%	-0.9%
13. NET EXPORTS																					
NEEC 01/2010	-357.4	-349.4	-373.7	-389.5	-403.6	-417.7	-423.6	-435.3	-448.1	-461.7	-460.9	-460.1	-457.2	-450.6	-436.0	-416.7	-416.8	-367.5	-420.1	-457.7	-440.1
NEEC 07/2010	-357.4	-348.0	-373.0	-404.6	-416.1	-428.3	-435.8	-441.4	-446.7	-450.4	-447.7	-441.6	-436.3	-426.2	-409.5	-387.6	-416.8	-370.8	-430.4	-446.6	-414.9

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
COMPONENTS OF INCOME (Billions of Dollars)																					
1. PERSONAL INCOME																					
NEEC 01/2010	12,083.9	12,196.0	12,330.5	12,474.4	12,609.4	12,718.6	12,814.4	12,938.8	13,086.0	13,233.7	13,418.7	13,613.9	13,800.5	13,977.7	14,154.0	14,333.1	12,130.4	12,271.2	12,770.3	13,338.1	14,066.4
NEEC 07/2010	12,005.2	12,069.4	12,186.5	12,323.6	12,485.4	12,612.6	12,743.1	12,857.7	12,992.2	13,127.9	13,267.4	13,432.9	13,604.8	13,781.7	13,910.9	14,079.0	12,130.4	12,146.2	12,674.7	13,205.1	13,844.1
% Change																					
NEEC 01/2010	1.2%	3.8%	4.5%	4.8%	4.4%	3.5%	3.0%	3.9%	4.6%	4.6%	5.7%	5.9%	5.6%	5.2%	5.1%	5.2%	0.1%	1.2%	4.1%	4.4%	5.5%
NEEC 07/2010	-1.4%	2.2%	3.9%	4.6%	5.4%	4.1%	4.2%	3.6%	4.2%	4.2%	4.3%	5.1%	5.2%	5.3%	3.8%	4.9%	0.1%	0.1%	4.4%	4.2%	4.8%
2. WAGES & SALARIES																					
NEEC 01/2010	6,333.2	6,365.3	6,412.4	6,477.9	6,535.9	6,589.7	6,657.0	6,726.6	6,803.6	6,881.0	6,973.2	7,064.9	7,158.8	7,251.4	7,349.5	7,438.6	6,433.0	6,397.2	6,627.3	6,930.7	7,299.6
NEEC 07/2010	6,249.2	6,236.0	6,286.6	6,351.5	6,405.4	6,465.8	6,543.2	6,613.6	6,690.7	6,770.5	6,859.5	6,939.7	7,023.7	7,109.6	7,200.3	7,281.7	6,433.0	6,280.8	6,507.0	6,815.1	7,153.8
% Change																					
NEEC 01/2010	1.3%	2.0%	3.0%	4.2%	3.6%	3.3%	4.1%	4.3%	4.7%	4.6%	5.5%	5.4%	5.4%	5.3%	5.5%	4.9%	-1.0%	-0.6%	3.6%	4.6%	5.3%
NEEC 07/2010	-4.0%	-0.8%	3.3%	4.2%	3.4%	3.8%	4.9%	4.4%	4.7%	4.9%	5.4%	4.8%	4.9%	5.0%	5.2%	4.6%	-1.0%	-2.4%	3.6%	4.7%	5.0%
3. OTHER LABOR INCOME																					
NEEC 01/2010	1,046.1	1,049.8	1,060.0	1,070.3	1,086.4	1,099.0	1,110.3	1,120.8	1,137.0	1,152.7	1,170.1	1,186.7	1,205.9	1,222.4	1,239.2	1,255.1	1,034.9	1,056.6	1,104.1	1,161.6	1,230.6
NEEC 07/2010	1,046.1	1,049.8	1,055.5	1,062.3	1,076.1	1,088.1	1,100.7	1,114.1	1,128.1	1,144.9	1,163.0	1,181.9	1,196.8	1,213.4	1,229.6	1,246.4	1,034.9	1,053.4	1,094.8	1,154.5	1,221.6
% Change																					
NEEC 01/2010	1.6%	1.4%	4.0%	3.9%	6.1%	4.7%	4.2%	3.9%	5.9%	5.6%	6.2%	5.8%	6.6%	5.6%	5.6%	5.2%	2.5%	2.1%	4.5%	5.2%	5.9%
NEEC 07/2010	1.6%	1.4%	2.2%	2.6%	5.3%	4.5%	4.7%	5.0%	5.1%	6.1%	6.5%	6.7%	5.1%	5.7%	5.4%	5.6%	2.5%	1.8%	3.9%	5.5%	5.8%
4. PROPRIETORS' INCOME																					
NEEC 01/2010	1,037.8	1,065.8	1,078.5	1,092.9	1,106.7	1,124.6	1,141.9	1,161.7	1,177.5	1,194.0	1,211.2	1,229.3	1,243.1	1,258.3	1,272.6	1,289.3	1,065.9	1,068.8	1,133.7	1,203.0	1,265.8
NEEC 07/2010	1,037.8	1,060.3	1,066.8	1,088.8	1,108.4	1,125.1	1,143.2	1,165.3	1,185.6	1,205.0	1,221.2	1,238.5	1,248.6	1,256.7	1,262.3	1,275.8	1,065.9	1,063.4	1,135.5	1,212.6	1,260.8
% Change																					
NEEC 01/2010	3.9%	11.3%	4.8%	5.4%	5.2%	6.6%	6.3%	7.1%	5.6%	5.7%	5.9%	6.1%	4.6%	5.0%	4.7%	5.3%	-3.6%	0.3%	6.1%	6.1%	5.2%
NEEC 07/2010	3.9%	9.0%	2.5%	8.5%	7.4%	6.2%	6.6%	8.0%	7.1%	6.7%	5.5%	5.8%	3.3%	2.6%	1.8%	4.3%	-3.6%	-0.2%	6.8%	6.8%	4.0%
5. PROPERTY INCOME																					
NEEC 01/2010	2,041.0	2,063.6	2,089.9	2,131.0	2,170.4	2,198.9	2,225.5	2,241.4	2,268.1	2,301.1	2,341.9	2,395.3	2,445.0	2,484.3	2,525.1	2,564.9	2,136.3	2,081.4	2,209.1	2,326.6	2,504.8
NEEC 07/2010	2,041.0	2,075.2	2,073.5	2,093.6	2,154.3	2,192.2	2,217.8	2,223.5	2,236.1	2,254.5	2,279.1	2,319.1	2,369.0	2,421.1	2,467.9	2,503.3	2,136.3	2,070.8	2,197.0	2,272.2	2,440.4
% Change																					
NEEC 01/2010	1.1%	4.5%	5.2%	8.1%	7.6%	5.4%	4.9%	2.9%	4.8%	6.0%	7.3%	9.4%	8.6%	6.6%	6.7%	6.5%	-3.5%	-2.6%	6.1%	5.3%	7.7%
NEEC 07/2010	1.1%	6.9%	-0.3%	3.9%	12.1%	7.2%	4.7%	1.0%	2.3%	3.3%	4.4%	7.2%	8.9%	9.1%	8.0%	5.9%	-3.5%	-3.1%	6.1%	3.4%	7.4%
6. TRANSFER PAYMENTS																					
NEEC 01/2010	2,137.5	2,165.8	2,215.9	2,230.8	2,241.9	2,242.1	2,237.3	2,250.7	2,266.0	2,276.1	2,309.4	2,331.2	2,348.5	2,369.6	2,405.6	2,429.7	1,975.0	2,187.5	2,243.0	2,295.7	2,388.4
NEEC 07/2010	2,137.5	2,153.9	2,216.9	2,244.4	2,261.7	2,266.5	2,276.8	2,284.6	2,299.1	2,305.3	2,320.6	2,335.1	2,354.6	2,375.6	2,389.0	2,415.9	1,975.0	2,188.2	2,272.4	2,315.0	2,383.8
% Change																					
NEEC 01/2010	-0.5%	5.4%	9.6%	2.7%	2.0%	0.0%	-0.8%	2.4%	2.8%	1.8%	6.0%	3.8%	3.0%	3.6%	6.2%	4.1%	9.6%	10.8%	2.5%	2.3%	4.0%
NEEC 07/2010	-0.5%	3.1%	12.2%	5.1%	3.1%	0.8%	1.8%	1.4%	2.6%	1.1%	2.7%	2.5%	3.4%	3.6%	2.3%	4.6%	9.6%	10.8%	3.8%	1.9%	3.0%
7. REAL DISPOSABLE INCOME																					
NEEC 01/2010	10,042.3	10,095.2	10,129.6	10,226.9	10,293.2	10,313.9	10,216.4	10,272.4	10,345.3	10,428.1	10,454.4	10,558.5	10,637.1	10,709.4	10,685.5	10,733.7	9,940.7	10,123.5	10,274.0	10,446.6	10,691.4
NEEC 07/2010	9,984.4	9,985.5	10,036.8	10,154.0	10,252.6	10,308.6	10,276.1	10,332.7	10,396.6	10,461.9	10,431.0	10,507.4	10,569.5	10,639.2	10,600.1	10,640.0	9,940.7	10,040.2	10,292.5	10,449.2	10,612.2
% Change																					
NEEC 01/2010	-1.4%	2.1%	1.4%	3.9%	2.6%	0.8%	-3.7%	2.2%	2.9%	3.2%	1.0%	4.0%	3.0%	2.7%	-0.9%	1.8%	0.3%	1.8%	1.5%	1.7%	2.3%
NEEC 07/2010	-3.6%	0.0%	2.1%	4.8%	3.9%	2.2%	-1.3%	2.2%	2.5%	2.5%	-1.2%	3.0%	2.4%	2.7%	-1.5%	1.5%	0.3%	1.0%	2.5%	1.5%	1.6%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
8. REAL PER CAPITA PERSONAL INCOME																					
NEEC 01/2010	35,801	35,820	36,067	36,331	36,484	36,556	36,559	36,670	36,826	37,013	37,291	37,615	37,889	38,133	38,303	38,526	36,295	36,005	36,568	37,186	38,213
NEEC 07/2010	35,571	35,453	35,570	35,858	36,136	36,304	36,418	36,525	36,677	36,829	36,963	37,176	37,391	37,609	37,686	37,874	36,277	35,613	36,346	36,911	37,640
% Change																					
NEEC 01/2010	-2.3%	0.2%	2.8%	3.0%	1.7%	0.8%	0.0%	1.2%	1.7%	2.0%	3.0%	3.5%	2.9%	2.6%	1.8%	2.3%	-2.4%	-0.8%	1.6%	1.7%	2.8%
NEEC 07/2010	-4.9%	-1.3%	1.3%	3.3%	3.1%	1.9%	1.3%	1.2%	1.7%	1.7%	1.5%	2.3%	2.3%	2.4%	0.8%	2.0%	-2.3%	-1.8%	2.1%	1.6%	2.0%
9. SAVINGS RATE (%)																					
NEEC 01/2010	4.5	4.7	4.5	4.9	4.8	4.4	3.2	3.2	3.3	3.3	2.9	3.2	3.3	3.3	2.7	2.7	3.8	4.7	3.9	3.2	3.0
NEEC 07/2010	3.9	3.7	3.5	4.0	4.3	4.0	3.1	3.1	3.0	2.9	2.1	2.3	2.4	2.5	1.9	1.9	3.8	3.8	3.6	2.6	2.2

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EMPLOYMENT & OUTPUT																					
1. U.S. POPULATION (Millions)																					
NEEC 01/2010	308.2	309.0	309.7	310.5	311.2	312.0	312.7	313.5	314.2	315.0	315.8	316.5	317.3	318.0	318.8	319.6	306.3	309.4	312.4	315.4	318.4
NEEC 07/2010	308.2	308.9	309.7	310.5	311.2	312.0	312.7	313.5	314.2	315.0	315.7	316.5	317.3	318.0	318.8	319.6	306.5	309.3	312.3	315.4	318.4
% Change																					
NEEC 01/2010	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%	1.0%	1.0%	1.0%
NEEC 07/2010	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%
2. CIVILIAN LABOR FORCE (Millions)																					
NEEC 01/2010	154.4	153.9	154.0	154.3	154.5	154.9	155.2	155.6	156.0	156.4	156.8	157.2	157.6	158.1	158.5	158.9	154.6	154.1	155.1	156.6	158.3
NEEC 07/2010	154.2	153.5	153.5	154.3	153.7	154.1	154.5	154.9	155.3	155.6	156.0	156.4	156.7	157.1	157.5	157.9	154.6	153.9	154.3	155.8	157.3
% Change																					
NEEC 01/2010	-1.4%	-1.2%	0.3%	0.6%	0.7%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%	0.6%	-0.3%	0.6%	1.0%	1.1%
NEEC 07/2010	-1.5%	-1.8%	0.0%	2.0%	-1.4%	0.9%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	0.6%	-0.4%	0.3%	1.0%	1.0%
3. LABOR FORCE PARTICIPATION RATE (%)																					
NEEC 01/2010	63.7	63.3	63.2	63.1	63.1	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.1	63.1	63.1	64.2	63.3	63.0	63.0	63.1
NEEC 07/2010	63.7	63.3	63.1	63.2	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	64.2	63.3	62.8	62.8	62.8
4. TOTAL EMPLOYMENT (Millions)																					
NEEC 01/2010	139.5	138.4	138.4	138.8	138.9	139.4	140.0	140.6	141.4	142.1	142.9	143.7	144.6	145.4	146.1	146.8	142.9	138.8	139.8	142.5	145.7
NEEC 07/2010	139.3	138.1	138.6	139.3	138.8	139.3	139.8	140.4	141.1	141.7	142.3	142.9	143.5	144.2	144.8	145.4	142.8	138.9	139.6	142.0	144.5
% Change																					
NEEC 01/2010	-3.0%	-3.3%	0.1%	1.2%	0.4%	1.5%	1.6%	1.9%	2.0%	2.1%	2.3%	2.4%	2.5%	2.2%	2.0%	1.8%	-2.2%	-2.9%	0.7%	2.0%	2.3%
NEEC 07/2010	-3.2%	-3.4%	1.4%	2.0%	-1.5%	1.4%	1.6%	1.7%	1.8%	1.7%	1.7%	1.8%	1.9%	1.9%	1.7%	1.6%	-2.3%	-2.8%	0.5%	1.7%	1.8%
5. TOTAL NON-FARM JOBS (Millions)																					
NEEC 01/2010	131.3	131.0	131.0	131.4	131.4	131.6	132.1	132.9	133.8	134.7	135.7	136.7	137.7	138.6	139.4	140.1	134.6	131.2	132.0	135.2	138.9
NEEC 07/2010	130.1	129.6	129.7	130.4	130.3	130.4	130.9	131.5	132.3	133.1	134.0	134.9	135.8	136.6	137.3	138.0	133.9	130.0	130.8	133.6	136.9
% Change																					
NEEC 01/2010	-2.6%	-0.9%	0.1%	1.2%	-0.1%	0.6%	1.5%	2.4%	2.8%	2.7%	2.9%	3.2%	3.0%	2.6%	2.2%	2.0%	-2.3%	-2.6%	0.6%	2.4%	2.8%
NEEC 07/2010	-3.1%	-1.3%	0.2%	2.2%	-0.4%	0.5%	1.5%	1.9%	2.4%	2.5%	2.8%	2.6%	2.6%	2.4%	2.1%	2.0%	-2.8%	-3.0%	0.6%	2.1%	2.5%
6. UNEMPLOYMENT RATE (%)																					
NEEC 01/2010	9.63	10.10	10.16	10.03	10.10	9.95	9.82	9.63	9.40	9.17	8.89	8.58	8.27	8.01	7.82	7.66	7.57	9.98	9.87	9.01	7.94
NEEC 07/2010	9.63	10.03	9.70	9.70	9.71	9.60	9.47	9.33	9.15	8.99	8.81	8.63	8.42	8.22	8.06	7.92	7.61	9.77	9.53	8.90	8.16
7. EMPLOYMENT COST INDEX																					
NEEC 01/2010	110.5	110.9	111.3	111.7	112.2	112.6	112.9	113.3	113.6	114.0	114.4	114.9	115.4	116.0	116.7	117.3	109.6	111.1	112.7	114.2	116.4
NEEC 07/2010	110.5	111.0	111.4	111.8	112.3	112.8	113.2	113.7	114.1	114.6	115.1	115.6	116.2	116.8	117.4	118.1	109.7	111.2	113.0	114.9	117.1
% Change																					
NEEC 01/2010	1.8%	1.4%	1.4%	1.7%	1.6%	1.4%	1.2%	1.2%	1.3%	1.3%	1.5%	1.7%	1.8%	2.0%	2.3%	2.4%	2.3%	1.3%	1.5%	1.3%	1.9%
NEEC 07/2010	1.5%	1.8%	1.4%	1.5%	1.7%	1.7%	1.5%	1.7%	1.7%	1.7%	1.7%	1.8%	2.0%	2.1%	2.2%	2.2%	2.3%	1.4%	1.6%	1.7%	2.0%
8. NON-FARM BUSINESS PRODUCTIVITY INDEX																					
NEEC 01/2010	148.5	150.8	151.6	151.7	151.9	152.2	152.2	152.3	152.3	152.4	152.7	153.1	153.3	153.4	153.5	153.8	143.7	150.7	152.1	152.6	153.5
NEEC 07/2010	149.8	152.1	153.2	153.9	154.1	154.5	154.6	154.7	155.0	155.1	155.2	155.4	155.7	156.0	156.1	156.4	144.6	152.2	154.5	155.2	156.0
% Change																					
NEEC 01/2010	8.1%	6.5%	2.1%	0.3%	0.6%	0.6%	0.0%	0.2%	0.1%	0.3%	0.6%	1.1%	0.5%	0.5%	0.1%	0.8%	1.3%	4.9%	1.0%	0.3%	0.6%
NEEC 07/2010	7.8%	6.3%	2.8%	1.9%	0.6%	1.0%	0.2%	0.4%	0.7%	0.3%	0.4%	0.5%	0.6%	0.7%	0.2%	0.8%	1.9%	5.3%	1.5%	0.5%	0.5%

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Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
9. INDUSTRIAL PRODUCTION INDEX																					
NEEC 01/2010	97.8	99.4	100.5	101.4	102.2	102.9	103.9	105.0	106.1	107.2	108.6	110.0	111.2	112.3	113.1	113.9	102.0	99.8	103.5	108.0	112.6
NEEC 07/2010	87.6	89.1	90.6	92.1	93.0	93.9	94.9	96.0	96.8	97.7	98.6	99.5	100.3	101.2	102.1	103.1	90.7	89.9	94.4	98.1	101.7
% Change																					
NEEC 01/2010	6.1%	6.6%	4.2%	3.9%	3.3%	2.7%	3.8%	4.1%	4.4%	4.3%	5.3%	5.1%	4.7%	3.9%	3.1%	2.8%	-8.6%	-2.2%	3.7%	4.3%	4.3%
NEEC 07/2010	8.3%	7.0%	6.9%	6.9%	3.6%	4.1%	4.6%	4.3%	3.6%	3.8%	3.7%	3.6%	3.6%	3.4%	3.7%	3.9%	-9.1%	-0.9%	5.1%	3.9%	3.6%
10. HOUSING STARTS (Millions of Units)																					
NEEC 01/2010	0.587	0.571	0.655	0.752	0.834	0.925	1.052	1.181	1.318	1.420	1.501	1.580	1.639	1.672	1.688	1.714	0.648	0.641	0.998	1.455	1.678
NEEC 07/2010	0.586	0.565	0.617	0.610	0.624	0.703	0.813	0.900	1.008	1.127	1.233	1.315	1.395	1.444	1.479	1.537	0.648	0.595	0.760	1.171	1.464
% Change																					
NEEC 01/2010	39.3%	-10.3%	73.1%	73.8%	51.7%	51.3%	67.4%	58.8%	54.7%	34.9%	24.7%	23.0%	15.7%	8.4%	3.8%	6.3%	-42.7%	-1.1%	55.7%	45.7%	15.4%
NEEC 07/2010	42.2%	-13.8%	42.9%	-4.6%	9.2%	61.1%	79.3%	50.4%	57.0%	56.7%	43.1%	29.2%	26.7%	15.1%	9.8%	16.6%	-42.8%	-8.2%	27.8%	54.1%	25.0%
11. NEW LIGHT VEHICLE SALES (Millions of Units)																					
NEEC 01/2010	11.493	10.573	10.700	11.000	11.799	12.499	12.960	13.495	14.090	14.702	15.245	15.471	15.741	15.871	16.263	16.557	10.609	10.942	12.688	14.877	16.108
NEEC 07/2010	11.493	10.840	10.955	11.288	11.600	12.158	12.549	12.868	13.355	13.965	14.633	15.058	15.344	15.690	16.034	16.326	10.609	11.144	12.294	14.253	15.849
% Change																					
NEEC 01/2010	107.6%	-28.4%	4.9%	11.7%	32.3%	25.9%	15.6%	17.6%	18.8%	18.6%	15.6%	6.1%	7.2%	3.3%	10.2%	7.5%	-30.8%	3.1%	16.0%	17.3%	8.3%
NEEC 07/2010	107.6%	-20.9%	4.3%	12.7%	11.5%	20.7%	13.5%	10.6%	16.0%	19.6%	20.6%	12.1%	7.8%	9.3%	9.1%	7.5%	-30.8%	5.0%	10.3%	15.9%	11.2%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
FINANCIAL MARKETS																					
1. PRIME RATE (%)																					
NEEC 01/2010	3.25	3.25	3.25	3.25	3.28	3.55	3.96	4.43	4.93	5.47	5.95	6.42	6.50	6.50	6.50	6.50	3.89	3.25	3.80	5.69	6.50
NEEC 07/2010	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.47	3.99	4.89	5.81	6.43	6.50	6.50	3.89	3.25	3.25	3.90	6.31
2. 90-DAY T-BILL RATE (%)																					
NEEC 01/2010	0.16	0.06	0.13	0.26	0.52	0.94	1.39	1.85	2.36	2.83	3.17	3.39	3.45	3.45	3.45	3.46	0.56	0.15	1.17	2.94	3.45
NEEC 07/2010	0.16	0.06	0.11	0.15	0.16	0.22	0.25	0.28	0.36	0.72	1.27	2.01	2.87	3.38	3.45	3.45	0.56	0.12	0.23	1.09	3.29
3. 180-DAY T-BILL RATE (%)																					
NEEC 01/2010	0.26	0.16	0.24	0.40	0.69	1.12	1.57	2.03	2.54	2.99	3.28	3.49	3.55	3.55	3.55	3.56	0.83	0.26	1.35	3.08	3.55
NEEC 07/2010	0.26	0.16	0.19	0.22	0.22	0.31	0.36	0.40	0.49	0.86	1.38	2.11	2.97	3.47	3.55	3.55	0.83	0.21	0.33	1.21	3.38
4. AAA CORPORATE BOND RATE (%)																					
NEEC 01/2010	5.27	5.20	5.32	5.34	5.37	5.38	5.42	5.52	5.60	5.71	5.85	5.98	5.98	5.97	5.97	5.94	5.57	5.28	5.42	5.78	5.96
NEEC 07/2010	5.27	5.20	5.29	5.05	4.75	4.86	4.93	4.97	5.02	5.05	5.15	5.36	5.81	6.06	6.08	6.08	5.56	5.20	4.88	5.14	6.01
5. CONVENTIONAL MORTGAGE RATE (%)																					
NEEC 01/2010	5.16	4.90	5.00	5.09	5.18	5.30	5.36	5.44	5.56	5.81	6.00	6.15	6.16	6.15	6.15	6.15	5.57	5.04	5.32	5.88	6.15
NEEC 07/2010	5.16	4.90	5.00	4.91	4.60	4.70	4.74	4.77	4.85	4.92	5.08	5.35	5.86	6.13	6.15	6.15	5.57	4.99	4.70	5.05	6.07
6. MONEY SUPPLY, M1 (Billions of Dollars)																					
NEEC 01/2010	1,654.4	1,689.6	1,738.1	1,779.7	1,816.2	1,848.0	1,865.6	1,879.4	1,892.7	1,903.1	1,910.9	1,921.3	1,931.8	1,941.6	1,950.5	1,960.6	1,531.8	1,715.5	1,852.3	1,907.0	1,946.1
NEEC 07/2010	1,653.0	1,686.2	1,701.9	1,705.6	1,717.6	1,740.0	1,763.5	1,785.7	1,810.8	1,829.9	1,841.5	1,851.2	1,856.2	1,861.5	1,866.2	1,873.8	1,532.2	1,686.7	1,751.7	1,833.4	1,864.4
% Change																					
NEEC 01/2010	10.9%	8.8%	12.0%	9.9%	8.4%	7.2%	3.9%	3.0%	2.9%	2.2%	1.6%	2.2%	2.2%	2.1%	1.8%	2.1%	11.1%	12.0%	8.0%	3.0%	2.1%
NEEC 07/2010	11.4%	8.3%	3.8%	0.9%	2.9%	5.3%	5.5%	5.1%	5.8%	4.3%	2.6%	2.1%	1.1%	1.1%	1.0%	1.6%	10.9%	10.1%	3.9%	4.7%	1.7%
7. MONEY SUPPLY, M2 (Billions of Dollars)																					
NEEC 01/2010	8,331.7	8,377.7	8,453.9	8,550.0	8,682.3	8,806.6	8,931.7	9,069.8	9,221.7	9,350.0	9,478.3	9,610.0	9,736.7	9,853.7	9,974.7	10,093.0	8,092.7	8,428.3	8,872.6	9,415.0	9,914.5
NEEC 07/2010	8,435.8	8,518.1	8,512.8	8,533.0	8,562.3	8,634.6	8,765.1	8,907.7	9,068.7	9,208.2	9,331.1	9,449.8	9,558.1	9,661.9	9,749.6	9,853.8	8,167.4	8,499.9	8,717.4	9,264.5	9,705.8
% Change																					
NEEC 01/2010	0.1%	2.2%	3.7%	4.6%	6.3%	5.8%	5.8%	6.3%	6.9%	5.7%	5.6%	5.7%	5.4%	4.9%	5.0%	4.8%	8.1%	4.1%	5.3%	6.1%	5.3%
NEEC 07/2010	1.7%	4.0%	-0.2%	1.0%	1.4%	3.4%	6.2%	6.7%	7.4%	6.3%	5.4%	5.2%	4.7%	4.4%	3.7%	4.3%	8.3%	4.1%	2.6%	6.3%	4.8%
8. MUNICIPAL BOND RATE (%)																					
NEEC 01/2010	4.52	4.28	4.33	4.38	4.39	4.42	4.49	4.63	4.74	4.93	5.12	5.27	5.28	5.25	5.19	5.13	4.97	4.37	4.48	5.02	5.21
NEEC 07/2010	4.52	4.26	4.34	4.35	4.41	4.48	4.50	4.50	4.50	4.52	4.55	4.73	5.15	5.34	5.34	5.34	4.97	4.37	4.47	4.57	5.29
9. STANDARD & POOR'S INDEX																					
NEEC 01/2010	996.7	1,088.9	1,133.0	1,143.9	1,165.9	1,187.9	1,209.9	1,229.9	1,249.9	1,269.9	1,289.9	1,309.9	1,329.9	1,348.3	1,366.4	1,384.0	965.8	1,090.6	1,198.4	1,279.9	1,357.1
NEEC 07/2010	996.7	1,088.7	1,121.6	1,135.3	1,050.3	1,110.3	1,132.1	1,157.1	1,182.0	1,206.9	1,231.9	1,256.9	1,281.9	1,301.9	1,321.9	1,339.8	965.8	1,085.6	1,112.4	1,219.4	1,311.3
% Change																					
NEEC 01/2010	55.7%	42.4%	17.2%	3.9%	7.9%	7.8%	7.6%	6.8%	6.7%	6.6%	6.5%	6.3%	6.2%	5.7%	5.5%	5.3%	-32.3%	12.9%	9.9%	6.8%	6.0%
NEEC 07/2010	55.7%	42.4%	12.6%	5.0%	-26.7%	24.9%	8.1%	9.1%	8.9%	8.7%	8.5%	8.4%	8.2%	6.4%	6.3%	5.5%	-32.3%	12.4%	2.5%	9.6%	7.5%

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Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
PRICES (Chained Indexes In 2005 \$)																					
1. CONSUMER PRICE INDEX																					
NEEC 01/2010	215.2	217.0	217.3	217.6	218.6	219.6	220.9	222.1	223.4	224.4	225.5	226.4	227.5	228.5	229.9	231.1	214.6	216.8	220.3	224.9	229.3
NEEC 07/2010	215.4	216.8	217.6	217.3	217.8	218.6	219.6	220.4	221.4	222.4	223.6	224.7	226.0	227.2	228.5	229.7	214.6	216.8	219.1	223.1	227.8
% Change																					
NEEC 01/2010	3.6%	3.4%	0.5%	0.6%	1.8%	1.9%	2.3%	2.2%	2.4%	1.9%	1.9%	1.6%	1.9%	1.9%	2.4%	2.0%	1.4%	1.0%	1.6%	2.1%	1.9%
NEEC 07/2010	3.7%	2.6%	1.5%	-0.6%	1.0%	1.3%	1.9%	1.5%	1.8%	1.9%	2.2%	2.0%	2.2%	2.3%	2.2%	2.1%	1.4%	1.0%	1.1%	1.8%	2.1%
2. CORE CONSUMER PRICE INDEX																					
NEEC 01/2010	219.8	220.6	221.3	222.0	222.9	223.7	224.8	225.7	226.7	227.6	228.6	229.6	230.6	231.6	233.0	234.1	217.5	220.9	224.3	228.1	232.3
NEEC 07/2010	219.8	220.6	220.6	221.0	221.5	221.9	222.6	223.4	224.3	225.2	226.2	227.2	228.3	229.4	230.6	231.7	217.5	220.5	222.3	225.7	230.0
% Change																					
NEEC 01/2010	1.5%	1.5%	1.3%	1.4%	1.5%	1.6%	1.8%	1.7%	1.7%	1.6%	1.8%	1.7%	1.8%	1.8%	2.4%	1.9%	2.0%	1.6%	1.5%	1.7%	1.9%
NEEC 07/2010	1.5%	1.5%	0.0%	0.8%	0.8%	0.8%	1.3%	1.4%	1.5%	1.6%	1.8%	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%	1.4%	0.8%	1.5%	1.9%
3. WHOLESALE PRICE INDEX																					
NEEC 01/2010	173.5	178.6	176.8	176.3	178.3	179.3	180.6	182.4	184.9	185.6	186.1	186.4	188.0	189.0	189.9	191.0	179.8	176.3	180.2	185.8	189.5
NEEC 07/2010	171.3	178.5	185.2	183.5	179.7	180.2	181.6	182.3	183.5	185.1	186.4	187.6	189.6	191.5	192.6	193.4	179.8	179.6	180.9	185.7	191.8
% Change																					
NEEC 01/2010	9.4%	12.2%	-4.0%	-1.1%	4.7%	2.3%	2.8%	4.1%	5.7%	1.5%	1.1%	0.6%	3.4%	2.2%	1.9%	2.4%	-1.6%	-2.0%	2.2%	3.1%	2.0%
NEEC 07/2010	3.9%	18.0%	15.7%	-3.6%	-8.0%	1.1%	3.3%	1.5%	2.5%	3.7%	2.8%	2.6%	4.2%	4.1%	2.4%	1.7%	-1.6%	-0.1%	0.7%	2.6%	3.3%
4. PRICE OF CRUDE OIL (\$ per Barrel)																					
NEEC 01/2010	66.43	70.00	63.27	61.27	63.14	65.32	67.86	70.67	73.48	75.04	76.02	76.95	77.88	78.81	79.80	80.73	66.54	65.24	66.75	75.37	79.31
NEEC 07/2010	66.43	73.16	75.83	73.82	66.57	69.70	73.95	75.51	78.16	79.72	81.64	82.57	83.50	84.43	85.41	86.35	66.54	72.31	71.43	80.52	84.92
% Change																					
NEEC 01/2010	86.9%	23.3%	-33.2%	-12.1%	12.8%	14.6%	16.5%	17.6%	16.9%	8.8%	5.3%	5.0%	4.9%	4.9%	5.1%	4.8%	-26.8%	-2.0%	2.3%	12.9%	5.2%
NEEC 07/2010	86.9%	47.1%	15.4%	-10.2%	-33.8%	20.1%	26.8%	8.7%	14.8%	8.2%	10.0%	4.7%	4.6%	4.5%	4.7%	4.4%	-26.8%	8.7%	-1.2%	12.7%	5.5%
5. CHAINED PRICE INDEX, GDP																					
NEEC 01/2010	109.8	109.9	110.3	110.7	111.1	111.5	112.1	112.5	112.9	113.3	113.8	114.1	114.6	115.0	115.7	116.2	109.4	110.2	111.8	113.5	115.4
NEEC 07/2010	109.8	109.9	110.2	110.7	111.1	111.2	111.7	112.0	112.4	112.8	113.3	113.7	114.2	114.7	115.3	115.8	109.4	110.1	111.5	113.1	115.0
% Change																					
NEEC 01/2010	0.4%	0.6%	1.5%	1.2%	1.6%	1.6%	2.1%	1.4%	1.5%	1.3%	1.7%	1.2%	1.5%	1.6%	2.5%	1.7%	2.0%	0.7%	1.5%	1.5%	1.6%
NEEC 07/2010	0.4%	0.5%	1.1%	1.8%	1.5%	0.3%	1.8%	1.3%	1.4%	1.4%	1.9%	1.5%	1.7%	1.8%	2.1%	1.7%	2.0%	0.7%	1.2%	1.4%	1.7%
6. CHAINED PRICE INDEX, CONSUMER SPENDING																					
NEEC 01/2010	109.5	110.2	110.4	110.6	111.0	111.5	112.1	112.6	113.1	113.5	114.0	114.3	114.8	115.3	115.9	116.4	109.1	110.2	111.8	113.7	115.6
NEEC 07/2010	109.5	110.2	110.6	110.7	111.0	111.4	111.9	112.3	112.7	113.2	113.7	114.2	114.7	115.2	115.8	116.3	109.1	110.3	111.6	113.4	115.5
% Change																					
NEEC 01/2010	2.6%	2.5%	0.7%	0.7%	1.7%	1.7%	2.0%	1.7%	1.9%	1.5%	1.6%	1.4%	1.6%	1.6%	2.3%	1.8%	1.6%	1.0%	1.5%	1.7%	1.6%
NEEC 07/2010	2.6%	2.5%	1.6%	0.3%	1.2%	1.2%	1.9%	1.5%	1.5%	1.6%	1.8%	1.7%	1.8%	1.9%	2.0%	1.9%	1.6%	1.1%	1.3%	1.6%	1.8%
7. CHAINED PRICE INDEX, NON-DURABLES																					
NEEC 01/2010	110.2	111.7	111.3	111.2	111.9	112.7	113.5	114.3	115.1	115.7	116.4	116.9	117.4	117.9	118.6	119.1	109.8	111.1	113.1	116.0	118.3
NEEC 07/2010	110.2	111.3	112.6	111.2	111.4	112.4	113.5	114.1	114.8	115.3	116.1	116.7	117.3	117.9	118.5	119.1	109.8	111.3	112.8	115.7	118.2
% Change																					
NEEC 01/2010	9.6%	5.6%	-1.4%	-0.4%	2.5%	2.7%	3.1%	2.8%	2.9%	2.1%	2.3%	1.8%	1.8%	1.9%	2.1%	1.9%	0.0%	1.2%	1.8%	2.6%	1.9%
NEEC 07/2010	9.6%	3.9%	4.7%	-4.8%	0.7%	3.5%	4.2%	2.2%	2.3%	2.0%	2.7%	2.0%	2.0%	2.1%	2.1%	2.0%	0.0%	1.4%	1.4%	2.5%	2.1%

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Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
8. CHAINED PRICE INDEX, GAS & OIL																					
NEEC 01/2010	111.1	121.7	115.8	112.9	114.9	117.3	120.6	123.6	126.6	128.3	130.0	131.0	132.0	133.1	134.1	135.2	114.7	115.4	119.1	129.0	133.6
NEEC 07/2010	111.1	118.2	124.7	114.9	115.2	121.3	126.4	128.0	130.8	132.5	135.3	136.3	137.3	138.4	139.5	140.5	114.7	117.2	122.7	133.7	138.9
% Change																					
NEEC 01/2010	91.0%	44.2%	-18.0%	-9.6%	7.3%	8.4%	12.0%	10.2%	9.9%	5.4%	5.5%	3.2%	3.2%	3.1%	3.3%	3.1%	-17.1%	0.6%	3.2%	8.3%	3.6%
NEEC 07/2010	91.0%	28.2%	23.8%	-27.8%	1.0%	23.0%	17.7%	5.3%	9.0%	5.3%	8.5%	3.1%	3.1%	3.1%	3.2%	3.0%	-17.1%	2.2%	4.7%	9.0%	3.9%
9. CHAINED PRICE INDEX, DURABLES																					
NEEC 01/2010	93.7	93.7	93.5	93.1	92.8	92.4	92.1	91.8	91.6	91.3	91.1	90.9	90.6	90.4	90.2	90.0	94.8	93.5	92.3	91.2	90.3
NEEC 07/2010	93.7	93.6	92.8	92.5	92.0	91.5	91.2	90.9	90.6	90.3	90.0	89.8	89.6	89.4	89.2	89.0	94.8	93.1	91.4	90.1	89.3
% Change																					
NEEC 01/2010	-3.1%	0.2%	-0.9%	-1.6%	-1.6%	-1.6%	-1.3%	-1.1%	-1.0%	-1.1%	-1.0%	-1.1%	-1.0%	-1.0%	-0.9%	-1.0%	-1.4%	-1.3%	-1.3%	-1.1%	-1.0%
NEEC 07/2010	-3.1%	-0.1%	-3.6%	-1.4%	-2.1%	-2.1%	-1.4%	-1.3%	-1.3%	-1.3%	-1.1%	-1.1%	-0.9%	-0.9%	-0.8%	-0.8%	-1.4%	-1.7%	-1.9%	-1.3%	-1.0%
10. CHAINED PRICE INDEX, NEW LIGHT VEHICLES																					
NEEC 01/2010	98.2	100.0	100.4	100.8	100.9	100.7	100.7	100.9	101.3	101.5	101.8	102.0	102.3	102.6	102.9	103.1	96.5	99.9	100.8	101.6	102.8
NEEC 07/2010	98.2	99.8	99.5	99.7	99.8	99.4	99.4	99.5	99.6	99.8	99.9	100.1	100.4	100.7	101.0	101.3	96.5	99.3	99.5	99.9	100.9
% Change																					
NEEC 01/2010	1.4%	7.9%	1.5%	1.7%	0.2%	-0.8%	0.1%	0.9%	1.3%	1.0%	1.0%	1.1%	1.2%	1.2%	1.1%	1.0%	-1.4%	3.5%	0.9%	0.8%	1.1%
NEEC 07/2010	1.4%	7.0%	-1.4%	0.7%	0.5%	-1.3%	-0.2%	0.4%	0.5%	0.6%	0.6%	0.8%	1.1%	1.3%	1.2%	1.1%	-1.4%	2.9%	0.2%	0.3%	1.0%
11. CHAINED PRICE INDEX, CONSUMER SERVICES																					
NEEC 01/2010	112.3	112.8	113.3	113.7	114.2	114.8	115.4	115.9	116.5	117.0	117.5	118.0	118.6	119.1	120.0	120.6	111.6	113.0	115.1	117.3	119.6
NEEC 07/2010	112.3	113.0	113.4	114.0	114.5	114.8	115.3	115.8	116.3	116.9	117.4	118.0	118.7	119.4	120.1	120.7	111.6	113.2	115.1	117.2	119.7
% Change																					
NEEC 01/2010	1.3%	1.8%	1.6%	1.5%	1.9%	1.9%	2.2%	1.8%	2.0%	1.7%	1.8%	1.6%	1.9%	1.9%	2.9%	2.1%	2.6%	1.3%	1.8%	1.9%	2.0%
NEEC 07/2010	1.3%	2.4%	1.4%	2.2%	1.9%	1.0%	1.7%	1.7%	1.8%	1.9%	2.0%	2.1%	2.2%	2.3%	2.4%	2.3%	2.6%	1.4%	1.7%	1.8%	2.2%
12. CHAINED PRICE INDEX, MEDICAL SERVICES																					
NEEC 01/2010	112.7	113.0	113.7	114.5	115.4	116.2	117.1	117.7	118.3	119.0	119.6	120.2	120.8	121.5	122.2	122.9	111.1	113.5	116.6	119.3	121.9
NEEC 07/2010	112.7	113.6	114.1	114.9	115.6	116.2	116.9	117.5	118.0	118.7	119.4	120.2	120.9	121.7	122.5	123.4	111.1	113.8	116.5	119.1	122.1
% Change																					
NEEC 01/2010	2.5%	0.8%	2.7%	2.8%	3.1%	2.8%	3.1%	2.0%	2.2%	2.1%	2.1%	2.1%	2.2%	2.1%	2.5%	2.3%	2.5%	2.2%	2.7%	2.3%	2.2%
NEEC 07/2010	2.5%	3.1%	1.8%	2.7%	2.4%	2.2%	2.6%	1.8%	1.9%	2.2%	2.5%	2.6%	2.5%	2.5%	2.8%	2.7%	2.5%	2.5%	2.4%	2.2%	2.6%

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	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EXPENDITURES (Billions of Current Dollars)																					
1. GROSS DOMESTIC PRODUCT																					
NEEC 01/2010	14,242.1	14,441.7	14,582.1	14,701.2	14,844.9	14,983.7	15,152.9	15,318.0	15,507.5	15,690.2	15,919.8	16,133.0	16,344.4	16,541.0	16,755.3	16,934.2	14,305.8	14,491.8	15,074.9	15,812.6	16,643.7
NEEC 07/2010	14,242.1	14,453.8	14,592.4	14,791.3	14,932.5	15,038.8	15,201.2	15,349.3	15,522.4	15,691.2	15,883.9	16,064.1	16,256.8	16,455.3	16,636.5	16,812.8	14,305.8	14,519.9	15,130.5	15,790.4	16,540.3
% Change																					
NEEC 01/2010	2.6%	5.7%	3.9%	3.3%	4.0%	3.8%	4.6%	4.4%	5.0%	4.8%	6.0%	5.5%	5.3%	4.9%	5.3%	4.3%	-0.3%	1.3%	4.0%	4.9%	5.3%
NEEC 07/2010	2.6%	6.1%	3.9%	5.6%	3.9%	2.9%	4.4%	4.0%	4.6%	4.4%	5.0%	4.6%	4.9%	5.0%	4.5%	4.3%	-0.3%	1.5%	4.2%	4.4%	4.7%
2. CONSUMER SPENDING																					
NEEC 01/2010	10,132.9	10,239.4	10,310.0	10,384.0	10,510.7	10,623.6	10,712.4	10,810.6	10,932.5	11,054.2	11,170.4	11,286.9	11,401.0	11,512.9	11,625.1	11,727.4	10,054.2	10,266.5	10,664.3	11,111.0	11,566.6
NEEC 07/2010	10,132.9	10,236.4	10,353.5	10,429.7	10,535.9	10,659.5	10,783.0	10,882.0	10,998.0	11,121.9	11,227.2	11,338.5	11,442.1	11,554.1	11,638.3	11,734.1	10,054.2	10,288.1	10,715.1	11,171.4	11,592.1
% Change																					
NEEC 01/2010	5.5%	4.3%	2.8%	2.9%	5.0%	4.4%	3.4%	3.7%	4.6%	4.5%	4.3%	4.2%	4.1%	4.0%	4.0%	3.6%	0.1%	2.1%	3.9%	4.2%	4.1%
NEEC 07/2010	5.5%	4.1%	4.7%	3.0%	4.1%	4.8%	4.7%	3.7%	4.3%	4.6%	3.8%	4.0%	3.7%	4.0%	2.9%	3.3%	0.1%	2.3%	4.2%	4.3%	3.8%
3. CONSUMPTION, NONDURABLES																					
NEEC 01/2010	2,241.0	2,298.0	2,304.0	2,312.6	2,339.9	2,363.7	2,382.7	2,405.8	2,432.6	2,454.7	2,476.3	2,498.8	2,520.0	2,541.8	2,559.0	2,576.9	2,234.2	2,288.9	2,373.0	2,465.6	2,549.4
NEEC 07/2010	2,241.0	2,285.1	2,333.2	2,316.1	2,332.2	2,371.3	2,406.6	2,431.5	2,458.9	2,483.6	2,505.9	2,527.5	2,549.6	2,572.5	2,588.4	2,606.3	2,234.2	2,293.9	2,385.4	2,494.0	2,579.2
% Change																					
NEEC 01/2010	11.2%	10.6%	1.0%	1.5%	4.8%	4.1%	3.2%	3.9%	4.5%	3.7%	3.6%	3.7%	3.4%	3.5%	2.7%	2.8%	-2.1%	2.4%	3.7%	3.9%	3.4%
NEEC 07/2010	11.2%	8.1%	8.7%	-2.9%	2.8%	6.9%	6.1%	4.2%	4.6%	4.1%	3.6%	3.5%	3.5%	3.7%	2.5%	2.8%	-2.1%	2.7%	4.0%	4.6%	3.4%
4. CONSUMPTION, MOTOR VEHICLES & PARTS																					
NEEC 01/2010	331.7	316.6	325.2	325.9	348.7	367.7	378.8	386.6	399.2	419.0	433.4	433.8	431.5	428.5	433.5	438.0	307.3	324.9	370.5	421.4	432.9
NEEC 07/2010	331.7	319.6	322.0	332.7	348.2	367.6	377.0	378.3	389.8	409.8	427.2	434.6	436.0	439.2	443.1	447.7	307.3	326.5	367.8	415.4	441.5
% Change																					
NEEC 01/2010	50.5%	-17.1%	11.4%	0.9%	31.0%	23.7%	12.5%	8.6%	13.7%	21.3%	14.5%	0.4%	-2.2%	-2.7%	4.8%	4.2%	-20.2%	5.7%	14.0%	13.7%	2.7%
NEEC 07/2010	50.5%	-13.8%	3.0%	14.0%	20.0%	24.3%	10.6%	1.4%	12.8%	22.1%	18.2%	7.1%	1.3%	2.9%	3.7%	4.2%	-20.2%	6.2%	12.6%	12.9%	6.3%
5. CONSUMPTION, OTHER DURABLES																					
NEEC 01/2010	141.3	143.5	144.9	145.3	146.3	147.6	148.7	150.0	151.5	153.2	154.4	156.1	157.7	159.6	161.2	162.6	140.0	143.8	148.1	153.8	160.3
NEEC 07/2010	141.3	143.4	148.6	150.4	150.2	151.5	153.1	154.9	156.6	158.2	159.1	160.3	161.4	162.7	164.0	165.2	140.0	145.9	152.4	158.6	163.3
% Change																					
NEEC 01/2010	5.3%	6.6%	3.8%	1.3%	2.6%	3.8%	2.9%	3.4%	4.3%	4.6%	3.2%	4.5%	4.0%	4.8%	4.2%	3.5%	-3.3%	2.7%	3.1%	3.8%	4.2%
NEEC 07/2010	5.3%	6.3%	15.2%	5.0%	-0.7%	3.6%	4.4%	4.7%	4.4%	4.3%	2.2%	3.1%	2.8%	3.3%	3.1%	3.0%	-3.3%	4.2%	4.5%	4.0%	3.0%
6. CONSUMPTION, SERVICES																					
NEEC 01/2010	6,840.6	6,894.1	6,952.5	7,014.3	7,088.5	7,158.1	7,214.9	7,280.2	7,357.5	7,431.0	7,503.4	7,586.7	7,673.3	7,757.6	7,839.5	7,913.1	6,783.7	6,925.4	7,185.4	7,469.7	7,795.9
NEEC 07/2010	6,840.6	6,899.3	6,948.1	7,015.9	7,087.1	7,148.5	7,220.6	7,290.3	7,362.0	7,436.8	7,497.8	7,573.4	7,647.7	7,727.2	7,786.2	7,854.1	6,783.7	6,926.0	7,186.6	7,467.5	7,753.8
% Change																					
NEEC 01/2010	2.1%	3.2%	3.4%	3.6%	4.3%	4.0%	3.2%	3.7%	4.3%	4.1%	4.0%	4.5%	4.6%	4.5%	4.3%	3.8%	2.6%	2.1%	3.8%	4.0%	4.4%
NEEC 07/2010	2.1%	3.5%	2.9%	4.0%	4.1%	3.5%	4.1%	3.9%	4.0%	4.1%	3.3%	4.1%	4.0%	4.2%	3.1%	3.5%	2.6%	2.1%	3.8%	3.9%	3.8%
7. GROSS PRIVATE DOMESTIC INVESTMENT																					
NEEC 01/2010	1,556.1	1,682.7	1,722.2	1,739.2	1,757.2	1,797.0	1,879.7	1,979.6	2,077.3	2,165.5	2,275.2	2,376.1	2,465.6	2,531.8	2,592.0	2,634.3	1,854.1	1,675.1	1,853.4	2,223.5	2,555.9
NEEC 07/2010	1,556.1	1,707.8	1,769.1	1,839.3	1,845.1	1,851.3	1,881.5	1,934.3	1,996.0	2,046.9	2,129.9	2,200.6	2,283.3	2,351.5	2,411.0	2,461.0	1,854.1	1,718.1	1,878.1	2,093.4	2,376.7
% Change																					
NEEC 01/2010	-1.4%	36.7%	9.7%	4.0%	4.2%	9.4%	19.7%	23.0%	21.3%	18.1%	21.8%	19.0%	15.9%	11.2%	9.9%	6.7%	-17.3%	-9.7%	10.6%	20.0%	14.9%
NEEC 07/2010	-1.4%	45.1%	15.1%	16.8%	1.3%	1.4%	6.7%	11.7%	13.4%	10.6%	17.2%	14.0%	15.9%	12.5%	10.5%	8.6%	-17.3%	-7.3%	9.3%	11.5%	13.5%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
8. FIXED NON-RESIDENTIAL PDE																					
NEEC 01/2010	1,353.9	1,351.7	1,347.5	1,343.4	1,345.2	1,365.9	1,406.0	1,459.0	1,509.3	1,558.3	1,623.2	1,688.1	1,751.1	1,803.2	1,851.1	1,894.9	1,546.0	1,349.1	1,394.0	1,594.7	1,825.1
NEEC 07/2010	1,353.9	1,366.9	1,368.3	1,420.9	1,429.7	1,438.0	1,461.7	1,485.1	1,513.9	1,535.3	1,584.0	1,630.8	1,680.4	1,727.3	1,771.2	1,812.5	1,546.0	1,377.5	1,453.6	1,566.0	1,747.9
% Change																					
NEEC 01/2010	-10.5%	-0.6%	-1.2%	-1.2%	0.5%	6.3%	12.3%	16.0%	14.5%	13.6%	17.7%	17.0%	15.8%	12.4%	11.1%	9.8%	-8.9%	-12.7%	3.3%	14.4%	14.4%
NEEC 07/2010	-10.5%	3.9%	0.4%	16.3%	2.5%	2.4%	6.8%	6.6%	8.0%	5.8%	13.3%	12.4%	12.7%	11.6%	10.6%	9.7%	-8.9%	-10.9%	5.5%	7.7%	11.6%
9. FIXED NON-RESIDENTIAL STRUCTURES																					
NEEC 01/2010	457.9	437.3	410.7	384.5	361.8	353.8	357.9	372.3	387.7	408.4	436.1	461.8	482.9	501.8	523.0	544.0	567.3	422.6	361.4	423.5	512.9
NEEC 07/2010	457.9	434.1	417.1	426.8	405.8	389.5	380.1	372.8	371.6	373.2	390.2	406.7	426.1	444.0	463.6	483.4	567.3	434.0	387.0	385.4	454.3
% Change																					
NEEC 01/2010	-26.7%	-16.9%	-22.2%	-23.2%	-21.5%	-8.6%	4.7%	17.1%	17.6%	23.2%	30.0%	25.7%	19.5%	16.6%	18.0%	17.0%	-2.6%	-25.5%	-14.5%	17.2%	21.1%
NEEC 07/2010	-26.7%	-19.3%	-14.7%	9.7%	-18.3%	-15.1%	-9.3%	-7.5%	-1.3%	1.7%	19.6%	18.0%	20.5%	18.0%	18.8%	18.2%	-2.6%	-23.5%	-10.8%	-0.4%	17.9%
10. FIXED RESIDENTIAL INVESTMENT																					
NEEC 01/2010	358.8	370.3	366.0	380.4	393.6	410.5	443.3	478.7	513.8	548.8	583.1	606.9	623.5	639.0	662.0	676.2	404.2	368.8	431.5	563.2	650.2
NEEC 07/2010	358.8	364.5	355.5	364.2	352.3	357.8	373.4	398.7	425.7	457.2	491.1	518.0	542.8	562.4	580.8	595.8	404.2	360.8	370.6	473.0	570.4
% Change																					
NEEC 01/2010	15.8%	13.4%	-4.6%	16.7%	14.6%	18.4%	35.9%	36.0%	32.8%	30.1%	27.4%	17.3%	11.4%	10.3%	15.2%	8.9%	-26.3%	-8.8%	17.0%	30.5%	15.5%
NEEC 07/2010	15.8%	6.5%	-9.5%	10.2%	-12.4%	6.4%	18.6%	29.9%	29.9%	33.1%	33.1%	23.9%	20.5%	15.3%	13.8%	10.8%	-26.3%	-10.8%	2.7%	27.6%	20.6%
11. INVENTORY INVESTMENT																					
NEEC 01/2010	-156.5	-39.3	8.7	15.5	18.5	20.6	30.5	41.9	54.1	58.4	68.8	81.2	91.0	89.6	78.8	63.2	-96.3	-42.9	27.9	65.6	80.6
NEEC 07/2010	-156.5	-23.6	45.3	54.1	63.1	55.5	46.4	50.5	56.5	54.3	54.9	51.8	60.1	61.9	59.0	52.6	-96.3	-20.2	53.9	54.4	58.4
12. GOVERNMENT SPENDING																					
NEEC 01/2010	2,955.4	2,964.6	3,003.2	3,032.0	3,045.1	3,048.5	3,056.4	3,046.9	3,042.9	3,040.0	3,051.2	3,058.0	3,070.7	3,087.0	3,116.4	3,135.8	2,913.9	2,988.8	3,049.2	3,048.0	3,102.5
NEEC 07/2010	2,955.4	2,959.2	2,975.1	3,014.0	3,022.2	3,035.9	3,058.2	3,065.4	3,073.2	3,076.3	3,085.4	3,086.9	3,094.6	3,105.8	3,130.2	3,145.0	2,913.9	2,975.9	3,045.4	3,080.4	3,118.9
% Change																					
NEEC 01/2010	3.6%	1.3%	5.3%	3.9%	1.7%	0.4%	1.0%	-1.2%	-0.5%	-0.4%	1.5%	0.9%	1.7%	2.1%	3.9%	2.5%	4.7%	2.6%	2.0%	0.0%	1.8%
NEEC 07/2010	3.6%	0.5%	2.2%	5.3%	1.1%	1.8%	3.0%	0.9%	1.0%	0.4%	1.2%	0.2%	1.0%	1.5%	3.2%	1.9%	4.7%	2.1%	2.3%	1.1%	1.2%
13. NET EXPORTS																					
NEEC 01/2010	-402.2	-445.1	-453.2	-453.9	-468.1	-485.4	-495.7	-519.0	-545.2	-569.5	-576.9	-588.1	-592.9	-590.7	-578.2	-563.2	-516.4	-438.6	-492.0	-569.9	-581.3
NEEC 07/2010	-402.2	-449.5	-505.4	-491.6	-470.7	-508.0	-521.5	-532.3	-544.8	-553.9	-558.6	-561.9	-563.2	-556.2	-543.0	-527.2	-516.4	-462.2	-508.1	-554.8	-547.4

NATIONAL ECONOMIC ESTIMATING CONFERENCE LONG-RUN TABLES
(Held July 12, 2010)

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NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
EXECUTIVE SUMMARY													
1. GROSS DOMESTIC PRODUCT (Billions of Chained 2005 \$)													
NEEC 01/2010	13,373.6	13,073.4	13,152.3	13,481.6	13,927.2	14,424.9	14,811.2	15,221.5	15,602.4	15,994.1	16,400.7	16,836.5	#N/A
NEEC 07/2010	13,373.6	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1	14,766.3	15,209.0	15,633.4	16,060.4	16,458.5	16,867.4	16,972.9
% Change													
NEEC 01/2010	2.2%	-2.2%	0.6%	2.5%	3.3%	3.6%	2.7%	2.8%	2.5%	2.5%	2.5%	2.7%	#N/A
NEEC 07/2010	2.2%	-2.2%	0.8%	3.0%	2.9%	3.0%	2.7%	3.0%	2.8%	2.7%	2.5%	2.5%	0.6%
2. TOTAL NON-FARM JOBS (Millions)													
NEEC 01/2010	137.8	134.6	131.2	132.0	135.2	138.9	141.5	143.4	144.9	146.3	147.5	148.8	#N/A
NEEC 07/2010	137.7	133.9	130.0	130.8	133.6	136.9	139.4	141.4	143.1	144.7	146.0	147.0	147.3
% Change													
NEEC 01/2010	0.6%	-2.3%	-2.6%	0.6%	2.4%	2.8%	1.8%	1.4%	1.0%	0.9%	0.9%	0.9%	#N/A
NEEC 07/2010	0.6%	-2.8%	-3.0%	0.6%	2.1%	2.5%	1.8%	1.5%	1.2%	1.1%	0.9%	0.7%	0.2%
3. UNEMPLOYMENT RATE (%)													
NEEC 01/2010	4.95	7.57	9.98	9.87	9.01	7.94	7.35	6.96	6.66	6.36	6.06	5.72	#N/A
NEEC 07/2010	4.93	7.61	9.77	9.53	8.90	8.16	7.60	7.09	6.63	6.19	5.88	5.62	5.55
4. HOUSING STARTS (Millions of Units)													
NEEC 01/2010	1.133	0.648	0.641	0.998	1.455	1.678	1.743	1.731	1.777	1.784	1.791	1.807	#N/A
NEEC 07/2010	1.132	0.648	0.595	0.760	1.171	1.464	1.614	1.668	1.731	1.752	1.746	1.740	1.741
% Change													
NEEC 01/2010	-26.7%	-42.7%	-1.1%	55.7%	45.7%	15.4%	3.9%	-0.7%	2.6%	0.4%	0.4%	0.9%	#N/A
NEEC 07/2010	-26.8%	-42.8%	-8.2%	27.8%	54.1%	25.0%	10.3%	3.3%	3.8%	1.3%	-0.4%	-0.3%	0.1%
5. CONSUMER PRICE INDEX													
NEEC 01/2010	211.7	214.6	216.8	220.3	224.9	229.3	233.9	238.5	243.4	248.3	253.2	258.1	#N/A
NEEC 07/2010	211.7	214.6	216.8	219.1	223.1	227.8	232.6	237.5	242.4	247.3	252.3	257.4	258.7
% Change													
NEEC 01/2010	3.7%	1.4%	1.0%	1.6%	2.1%	1.9%	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	#N/A
NEEC 07/2010	3.7%	1.4%	1.0%	1.1%	1.8%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	0.5%
6. CONVENTIONAL MORTGAGE RATE (%)													
NEEC 01/2010	6.18	5.57	5.04	5.32	5.88	6.15	6.77	7.15	7.15	7.15	7.15	7.15	#N/A
NEEC 07/2010	6.18	5.57	4.99	4.70	5.05	6.07	6.24	7.08	7.15	7.15	7.15	7.15	7.15
7. FEDERAL FUNDS RATE (%)													
NEEC 01/2010	3.71	0.70	0.13	0.78	2.69	3.50	4.02	4.75	4.75	4.75	4.75	4.75	#N/A
NEEC 07/2010	3.71	0.70	0.15	0.16	0.87	3.31	3.59	4.67	4.75	4.75	4.75	4.75	4.75
8. FEDERAL SURPLUS (NIPA Basis)													
NEEC 01/2010	-438.6	-894.5	-1,313.8	-1,126.2	-886.2	-698.8	-630.5	-746.6	-812.2	-864.3	-910.2	-993.7	#N/A
NEEC 07/2010	-438.6	-894.5	-1,346.0	-1,218.6	-972.1	-799.8	-736.3	-822.5	-892.0	-948.9	-987.6	-1,057.9	-1,076.2
9. CORPORATE PROFITS BEFORE TAXES (Billions of Dollars)													
NEEC 01/2010	1,688.9	1,305.1	1,568.7	1,688.8	1,800.1	1,853.1	1,835.9	1,800.3	1,793.5	1,800.7	1,852.1	1,956.8	#N/A
NEEC 07/2010	1,688.9	1,305.1	1,707.7	1,845.1	1,887.0	1,890.0	1,912.8	1,888.1	1,893.8	1,914.3	1,939.5	2,031.2	2,053.2
% Change													
NEEC 01/2010	-6.3%	-22.7%	20.2%	7.7%	6.6%	2.9%	-0.9%	-1.9%	-0.4%	0.4%	2.9%	5.7%	#N/A
NEEC 07/2010	-6.3%	-22.7%	30.9%	8.0%	2.3%	0.2%	1.2%	-1.3%	0.3%	1.1%	1.3%	4.7%	1.1%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
10. STANDARD & POOR'S INDEX													
NEEC 01/2010	1,426.7	965.8	1,090.6	1,198.4	1,279.9	1,357.1	1,427.7	1,512.4	1,613.0	1,711.6	1,791.2	1,854.9	#N/A
NEEC 07/2010	1,426.7	965.8	1,085.6	1,112.4	1,219.4	1,311.3	1,384.0	1,463.7	1,560.8	1,660.5	1,741.1	1,805.5	1,820.4
% Change													
NEEC 01/2010	1.9%	-32.3%	12.9%	9.9%	6.8%	6.0%	5.2%	5.9%	6.6%	6.1%	4.7%	3.6%	#N/A
NEEC 07/2010	1.9%	-32.3%	12.4%	2.5%	9.6%	7.5%	5.5%	5.8%	6.6%	6.4%	4.9%	3.7%	0.8%
11. CONSUMER SENTIMENT INDEX													
NEEC 01/2010	73.9	62.2	71.7	73.2	77.0	80.9	81.3	80.1	81.0	82.4	84.3	86.7	#N/A
NEEC 07/2010	73.9	62.2	71.6	74.6	79.2	77.5	79.9	80.3	82.8	84.6	85.4	86.7	87.1
% Change													
NEEC 01/2010	-16.8%	-15.8%	15.2%	2.1%	5.2%	5.0%	0.5%	-1.5%	1.2%	1.7%	2.3%	2.9%	#N/A
NEEC 07/2010	-16.8%	-15.8%	15.0%	4.2%	6.2%	-2.2%	3.1%	0.5%	3.1%	2.2%	1.0%	1.6%	0.4%
12. INDEX OF REAL GDP--MAJOR TRADING PARTNERS													
NEEC 01/2010	106.5	104.0	103.3	105.4	108.1	111.1	114.0	116.7	119.3	121.7	124.1	126.5	#N/A
NEEC 07/2010	106.4	103.9	103.6	106.2	108.7	111.4	114.2	117.0	119.5	122.0	124.4	126.7	127.3
% Change													
NEEC 01/2010	2.1%	-2.4%	-0.7%	2.1%	2.6%	2.7%	2.6%	2.4%	2.2%	2.0%	2.0%	1.9%	#N/A
NEEC 07/2010	2.1%	-2.4%	-0.2%	2.5%	2.4%	2.5%	2.5%	2.4%	2.2%	2.0%	2.0%	1.9%	0.5%
13. TRADE-WEIGHTED EXCHANGE RATE													
NEEC 01/2010	87.5	94.6	89.6	89.7	86.6	84.3	84.9	86.4	86.7	86.0	85.3	84.8	#N/A
NEEC 07/2010	87.4	94.6	89.6	94.7	93.2	90.9	89.3	88.5	87.9	87.2	86.7	86.5	86.4
% Change													
NEEC 01/2010	-9.6%	8.1%	-5.3%	0.1%	-3.5%	-2.6%	0.7%	1.8%	0.3%	-0.8%	-0.8%	-0.6%	#N/A
NEEC 07/2010	-9.7%	8.2%	-5.3%	5.7%	-1.6%	-2.4%	-1.8%	-0.8%	-0.7%	-0.8%	-0.6%	-0.2%	0.0%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
EXPENDITURES (Billions of Chained 2005 \$)													
1. GROSS DOMESTIC PRODUCT													
NEEC 01/2010	13,373.6	13,073.4	13,152.3	13,481.6	13,927.2	14,424.9	14,811.2	15,221.5	15,602.4	15,994.1	16,400.7	16,836.5	#N/A
NEEC 07/2010	13,373.6	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1	14,766.3	15,209.0	15,633.4	16,060.4	16,458.5	16,867.4	16,972.9
% Change													
NEEC 01/2010	2.2%	-2.2%	0.6%	2.5%	3.3%	3.6%	2.7%	2.8%	2.5%	2.5%	2.5%	2.7%	#N/A
NEEC 07/2010	2.2%	-2.2%	0.8%	3.0%	2.9%	3.0%	2.7%	3.0%	2.8%	2.7%	2.5%	2.5%	0.6%
2. CONSUMER SPENDING													
NEEC 01/2010	9,349.9	9,215.3	9,318.8	9,538.6	9,769.9	10,006.2	10,207.8	10,512.8	10,796.4	11,042.8	11,285.3	11,547.9	#N/A
NEEC 07/2010	9,349.9	9,215.3	9,330.7	9,597.0	9,847.6	10,035.6	10,196.0	10,466.8	10,752.8	11,017.0	11,254.2	11,494.4	11,557.4
% Change													
NEEC 01/2010	1.5%	-1.4%	1.1%	2.4%	2.4%	2.4%	2.0%	3.0%	2.7%	2.3%	2.2%	2.3%	#N/A
NEEC 07/2010	1.5%	-1.4%	1.3%	2.9%	2.6%	1.9%	1.6%	2.7%	2.7%	2.5%	2.2%	2.1%	0.5%
3. CONSUMPTION, NONDURABLES													
NEEC 01/2010	2,078.6	2,034.7	2,059.6	2,098.1	2,125.1	2,155.8	2,184.1	2,231.7	2,279.3	2,330.4	2,383.5	2,442.8	#N/A
NEEC 07/2010	2,078.6	2,034.7	2,060.7	2,113.7	2,155.1	2,182.7	2,207.3	2,247.7	2,291.4	2,341.4	2,389.7	2,441.5	2,454.9
% Change													
NEEC 01/2010	1.2%	-2.1%	1.2%	1.9%	1.3%	1.4%	1.3%	2.2%	2.1%	2.2%	2.3%	2.5%	#N/A
NEEC 07/2010	1.2%	-2.1%	1.3%	2.6%	2.0%	1.3%	1.1%	1.8%	1.9%	2.2%	2.1%	2.2%	0.5%
4. CONSUMPTION, MOTOR VEHICLES & PARTS													
NEEC 01/2010	387.2	315.3	320.9	359.0	404.5	412.1	415.3	442.2	477.2	469.7	456.9	447.0	#N/A
NEEC 07/2010	387.2	315.3	322.7	357.1	400.6	422.4	424.9	448.3	485.5	481.6	472.1	464.9	465.4
% Change													
NEEC 01/2010	-3.6%	-18.6%	1.8%	11.9%	12.7%	1.9%	0.8%	6.5%	7.9%	-1.6%	-2.7%	-2.2%	#N/A
NEEC 07/2010	-3.6%	-18.6%	2.3%	10.6%	12.2%	5.4%	0.6%	5.5%	8.3%	-0.8%	-2.0%	-1.5%	0.1%
5. CONSUMPTION, OTHER DURABLES													
NEEC 01/2010	133.6	124.0	125.1	126.9	130.2	133.9	136.3	140.2	145.4	150.8	156.5	162.5	#N/A
NEEC 07/2010	133.6	124.0	130.3	136.9	140.6	142.7	144.6	148.3	153.6	159.5	165.0	170.8	172.2
% Change													
NEEC 01/2010	0.8%	-7.2%	0.9%	1.4%	2.6%	2.9%	1.8%	2.9%	3.7%	3.7%	3.8%	3.8%	#N/A
NEEC 07/2010	0.8%	-7.2%	5.0%	5.1%	2.7%	1.5%	1.3%	2.5%	3.6%	3.8%	3.5%	3.5%	0.9%
6. CONSUMPTION, SERVICES													
NEEC 01/2010	6,073.7	6,076.9	6,126.9	6,243.5	6,370.4	6,519.8	6,654.2	6,845.2	7,006.2	7,163.6	7,316.5	7,477.2	#N/A
NEEC 07/2010	6,073.7	6,076.9	6,119.5	6,242.2	6,373.4	6,476.2	6,579.5	6,748.3	6,911.8	7,081.5	7,232.1	7,381.3	7,418.7
% Change													
NEEC 01/2010	1.6%	0.1%	0.8%	1.9%	2.0%	2.3%	2.1%	2.9%	2.4%	2.2%	2.1%		
NEEC 07/2010	1.6%	0.1%	0.7%	2.0%	2.1%	1.6%	1.6%	2.6%	2.4%	2.5%	2.1%	2.1%	0.5%
7. GROSS PRIVATE DOMESTIC INVESTMENT													
NEEC 01/2010	2,099.8	1,715.9	1,590.6	1,756.7	2,081.3	2,352.6	2,470.3	2,534.0	2,600.2	2,680.0	2,757.4	2,855.1	#N/A
NEEC 07/2010	2,099.8	1,715.9	1,633.3	1,808.2	2,001.9	2,239.0	2,402.1	2,509.5	2,596.2	2,689.0	2,748.8	2,825.9	2,847.5
% Change													
NEEC 01/2010	-3.3%	-18.3%	-7.3%	10.4%	18.5%	13.0%	5.0%	2.6%	2.6%	3.1%	2.9%	3.5%	#N/A
NEEC 07/2010	-3.3%	-18.3%	-4.8%	10.7%	10.7%	11.8%	7.3%	4.5%	3.5%	3.6%	2.2%	2.8%	0.8%

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8. FIXED NON-RESIDENTIAL PDE													
NEEC 01/2010	1,590.1	1,421.2	1,271.0	1,318.6	1,496.4	1,689.3	1,804.6	1,878.4	1,925.0	1,987.8	2,062.8	2,150.9	#N/A
NEEC 07/2010	1,590.1	1,421.2	1,298.0	1,392.5	1,498.1	1,654.7	1,775.3	1,869.6	1,932.7	2,005.8	2,072.3	2,148.1	2,168.4
% Change													
NEEC 01/2010	6.7%	-10.6%	-10.6%	3.8%	13.5%	12.9%	6.8%	4.1%	2.5%	3.3%	3.8%	4.3%	#N/A
NEEC 07/2010	6.7%	-10.6%	-8.7%	7.3%	7.6%	10.4%	7.3%	5.3%	3.4%	3.8%	3.3%	3.7%	0.9%
9. FIXED NON-RESIDENTIAL STRUCTURES													
NEEC 01/2010	474.0	449.1	355.4	308.3	353.9	412.9	447.4	467.2	475.6	478.0	481.8	487.1	#N/A
NEEC 07/2010	474.0	449.1	361.3	328.9	325.1	372.5	409.7	436.5	454.7	464.1	467.9	471.2	472.2
% Change													
NEEC 01/2010	16.5%	-5.2%	-20.9%	-13.2%	14.8%	16.7%	8.4%	4.4%	1.8%	0.5%	0.8%	1.1%	#N/A
NEEC 07/2010	16.5%	-5.2%	-19.6%	-9.0%	-1.2%	14.6%	10.0%	6.5%	4.2%	2.1%	0.8%	0.7%	0.2%
10. FIXED RESIDENTIAL INVESTMENT													
NEEC 01/2010	511.0	392.7	367.1	419.1	532.9	599.5	631.6	630.8	643.5	651.4	656.8	664.9	#N/A
NEEC 07/2010	511.0	392.7	359.9	368.0	457.8	537.1	582.6	602.2	619.9	631.2	635.9	638.1	639.9
% Change													
NEEC 01/2010	-21.4%	-23.2%	-6.5%	14.2%	27.1%	12.5%	5.4%	-0.1%	2.0%	1.2%	0.8%	1.2%	#N/A
NEEC 07/2010	-21.4%	-23.2%	-8.3%	2.3%	24.4%	17.3%	8.5%	3.4%	2.9%	1.8%	0.8%	0.3%	0.3%
11. INVENTORY INVESTMENT													
NEEC 01/2010	0.9	-85.3	-38.0	26.1	59.5	71.9	44.5	36.4	43.4	53.1	51.6	54.9	#N/A
NEEC 07/2010	0.9	-85.3	-17.1	50.5	50.5	52.8	50.5	45.0	51.1	59.9	50.0	50.8	50.8
12. GOVERNMENT SPENDING													
NEEC 01/2010	2,479.8	2,544.1	2,598.4	2,604.2	2,554.6	2,547.0	2,558.4	2,572.9	2,588.9	2,611.5	2,636.1	2,660.5	#N/A
NEEC 07/2010	2,479.8	2,544.1	2,579.6	2,599.7	2,582.6	2,559.6	2,561.0	2,576.6	2,594.6	2,616.7	2,641.3	2,665.6	2,671.5
% Change													
NEEC 01/2010	2.7%	2.6%	2.1%	0.2%	-1.9%	-0.3%	0.5%	0.6%	0.6%	0.9%	0.9%	0.9%	#N/A
NEEC 07/2010	2.7%	2.6%	1.4%	0.8%	-0.7%	-0.9%	0.1%	0.6%	0.7%	0.8%	0.9%	0.9%	0.2%
13. NET EXPORTS													
NEEC 01/2010	-557.3	-416.8	-367.5	-420.1	-457.7	-440.1	-374.7	-340.6	-317.9	-264.6	-190.8	-125.1	#N/A
NEEC 07/2010	-557.3	-416.8	-370.8	-430.4	-446.6	-414.9	-336.5	-276.9	-233.3	-173.4	-86.4	-5.5	13.3

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COMPONENTS OF INCOME (Billions of Dollars)													
1. PERSONAL INCOME													
NEEC 01/2010	12,120.3	12,130.4	12,271.2	12,770.3	13,338.1	14,066.4	14,835.8	15,687.9	16,508.5	17,354.0	18,214.0	19,142.9	#N/A
NEEC 07/2010	12,120.3	12,130.4	12,146.2	12,674.7	13,205.1	13,844.1	14,550.6	15,423.5	16,287.5	17,170.2	18,030.0	18,922.7	19,154.9
% Change													
NEEC 01/2010	4.5%	0.1%	1.2%	4.1%	4.4%	5.5%	5.5%	5.7%	5.2%	5.1%	5.0%	5.1%	#N/A
NEEC 07/2010	4.5%	0.1%	0.1%	4.4%	4.2%	4.8%	5.1%	6.0%	5.6%	5.4%	5.0%	5.0%	1.2%
2. WAGES & SALARIES													
NEEC 01/2010	6,498.0	6,433.0	6,397.2	6,627.3	6,930.7	7,299.6	7,655.0	8,000.1	8,335.2	8,682.7	9,042.0	9,417.1	#N/A
NEEC 07/2010	6,498.0	6,433.0	6,280.8	6,507.0	6,815.1	7,153.8	7,485.9	7,824.3	8,165.3	8,519.9	8,872.0	9,229.1	9,320.5
% Change													
NEEC 01/2010	4.0%	-1.0%	-0.6%	3.6%	4.6%	5.3%	4.9%	4.5%	4.2%	4.2%	4.1%	4.1%	#N/A
NEEC 07/2010	4.0%	-1.0%	-2.4%	3.6%	4.7%	5.0%	4.6%	4.5%	4.4%	4.3%	4.1%	4.0%	1.0%
3. OTHER LABOR INCOME													
NEEC 01/2010	1,009.5	1,034.9	1,056.6	1,104.1	1,161.6	1,230.6	1,299.6	1,367.3	1,430.3	1,490.7	1,554.9	1,623.9	#N/A
NEEC 07/2010	1,009.5	1,034.9	1,053.4	1,094.8	1,154.5	1,221.6	1,287.4	1,353.3	1,416.7	1,480.0	1,544.9	1,612.6	1,630.0
% Change													
NEEC 01/2010	3.5%	2.5%	2.1%	4.5%	5.2%	5.9%	5.6%	5.2%	4.6%	4.2%	4.3%	4.4%	#N/A
NEEC 07/2010	3.5%	2.5%	1.8%	3.9%	5.5%	5.8%	5.4%	5.1%	4.7%	4.5%	4.4%	4.4%	1.1%
4. PROPRIETORS' INCOME													
NEEC 01/2010	1,105.6	1,065.9	1,068.8	1,133.7	1,203.0	1,265.8	1,333.8	1,395.8	1,456.7	1,527.9	1,606.7	1,698.1	#N/A
NEEC 07/2010	1,105.6	1,065.9	1,063.4	1,135.5	1,212.6	1,260.8	1,318.1	1,386.6	1,450.8	1,528.9	1,607.0	1,694.8	1,717.0
% Change													
NEEC 01/2010	-0.9%	-3.6%	0.3%	6.1%	6.1%	5.2%	5.4%	4.6%	4.4%	4.9%	5.2%	5.7%	#N/A
NEEC 07/2010	-0.9%	-3.6%	-0.2%	6.8%	6.8%	4.0%	4.5%	5.2%	4.6%	5.4%	5.1%	5.5%	1.3%
5. PROPERTY INCOME													
NEEC 01/2010	2,213.7	2,136.3	2,081.4	2,209.1	2,326.6	2,504.8	2,666.8	2,886.3	3,074.0	3,264.7	3,455.7	3,670.2	#N/A
NEEC 07/2010	2,213.7	2,136.3	2,070.8	2,197.0	2,272.2	2,440.4	2,591.9	2,844.5	3,074.6	3,281.4	3,476.3	3,672.7	3,726.9
% Change													
NEEC 01/2010	6.5%	-3.5%	-2.6%	6.1%	5.3%	7.7%	6.5%	8.2%	6.5%	6.2%	5.9%	6.2%	#N/A
NEEC 07/2010	6.5%	-3.5%	-3.1%	6.1%	3.4%	7.4%	6.2%	9.7%	8.1%	6.7%	5.9%	5.6%	1.5%
6. TRANSFER PAYMENTS													
NEEC 01/2010	1,802.6	1,975.0	2,187.5	2,243.0	2,295.7	2,388.4	2,541.8	2,735.7	2,947.3	3,158.2	3,361.5	3,578.6	#N/A
NEEC 07/2010	1,802.6	1,975.0	2,188.2	2,272.4	2,315.0	2,383.8	2,523.4	2,710.6	2,920.6	3,137.1	3,345.9	3,568.1	3,625.1
% Change													
NEEC 01/2010	8.5%	9.6%	10.8%	2.5%	2.3%	4.0%	6.4%	7.6%	7.7%	7.2%	6.4%	6.5%	#N/A
NEEC 07/2010	8.5%	9.6%	10.8%	3.8%	1.9%	3.0%	5.9%	7.4%	7.7%	7.4%	6.7%	6.6%	1.6%
7. REAL DISPOSABLE INCOME													
NEEC 01/2010	9,914.0	9,940.7	10,123.5	10,274.0	10,446.6	10,691.4	10,986.8	11,429.1	11,781.3	12,125.9	12,459.0	12,826.8	#N/A
NEEC 07/2010	9,914.0	9,940.7	10,040.2	10,292.5	10,449.2	10,612.2	10,859.2	11,287.9	11,674.0	12,046.1	12,370.9	12,695.1	12,781.9
% Change													
NEEC 01/2010	1.4%	0.3%	1.8%	1.5%	1.7%	2.3%	2.8%	4.0%	3.1%	2.9%	2.7%	3.0%	#N/A
NEEC 07/2010	1.4%	0.3%	1.0%	2.5%	1.5%	1.6%	2.3%	3.9%	3.4%	3.2%	2.7%	2.6%	0.7%

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8. REAL PER CAPITA PERSONAL INCOME													
NEEC 01/2010	37,177	36,295	36,005	36,568	37,186	38,213	39,206	40,332	41,233	42,108	42,930	43,856	#N/A
NEEC 07/2010	37,140	36,277	35,613	36,346	36,911	37,640	38,458	39,593	40,612	41,581	42,398	43,208	43,429
% Change													
NEEC 01/2010	0.3%	-2.4%	-0.8%	1.6%	1.7%	2.8%	2.6%	2.9%	2.2%	2.1%	2.0%	2.2%	#N/A
NEEC 07/2010	0.3%	-2.3%	-1.8%	2.1%	1.6%	2.0%	2.2%	3.0%	2.6%	2.4%	2.0%	1.9%	0.5%
9. SAVINGS RATE (%)													
NEEC 01/2010	1.9	3.8	4.7	3.9	3.2	3.0	3.6	4.4	4.7	5.2	5.6	6.2	#N/A
NEEC 07/2010	1.9	3.8	3.8	3.6	2.6	2.2	2.7	3.8	4.3	4.9	5.3	5.8	5.9

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EMPLOYMENT & OUTPUT													
1. U.S. POPULATION (Millions)													
NEEC 01/2010	303.5	306.3	309.4	312.4	315.4	318.4	321.5	324.6	327.8	330.9	334.1	337.2	#N/A
NEEC 07/2010	303.8	306.5	309.3	312.3	315.4	318.4	321.5	324.6	327.7	330.9	334.0	337.2	338.0
% Change													
NEEC 01/2010	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	#N/A
NEEC 07/2010	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.2%
2. CIVILIAN LABOR FORCE (Millions)													
NEEC 01/2010	153.7	154.6	154.1	155.1	156.6	158.3	159.9	161.3	162.5	163.7	164.9	166.0	#N/A
NEEC 07/2010	153.7	154.6	153.9	154.3	155.8	157.3	158.8	160.2	161.5	162.8	164.1	165.2	165.5
% Change													
NEEC 01/2010	0.8%	0.6%	-0.3%	0.6%	1.0%	1.1%	1.0%	0.9%	0.8%	0.8%	0.7%	0.7%	#N/A
NEEC 07/2010	0.8%	0.6%	-0.4%	0.3%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%	0.8%	0.7%	0.2%
3. LABOR FORCE PARTICIPATION RATE (%)													
NEEC 01/2010	64.5	64.2	63.3	63.0	63.0	63.1	63.1	63.1	62.9	62.8	62.6	62.4	#N/A
NEEC 07/2010	64.6	64.2	63.3	62.8	62.8	62.8	62.8	62.7	62.7	62.6	62.4	62.2	62.2
4. TOTAL EMPLOYMENT (Millions)													
NEEC 01/2010	146.1	142.9	138.8	139.8	142.5	145.7	148.2	150.1	151.7	153.3	154.9	156.5	#N/A
NEEC 07/2010	146.1	142.8	138.9	139.6	142.0	144.5	146.8	148.8	150.8	152.7	154.4	155.9	156.3
% Change													
NEEC 01/2010	0.4%	-2.2%	-2.9%	0.7%	2.0%	2.3%	1.7%	1.3%	1.1%	1.1%	1.0%	1.0%	#N/A
NEEC 07/2010	0.4%	-2.3%	-2.8%	0.5%	1.7%	1.8%	1.6%	1.4%	1.3%	1.3%	1.1%	1.0%	0.2%
5. TOTAL NON-FARM JOBS (Millions)													
NEEC 01/2010	137.8	134.6	131.2	132.0	135.2	138.9	141.5	143.4	144.9	146.3	147.5	148.8	#N/A
NEEC 07/2010	137.7	133.9	130.0	130.8	133.6	136.9	139.4	141.4	143.1	144.7	146.0	147.0	147.3
% Change													
NEEC 01/2010	0.6%	-2.3%	-2.6%	0.6%	2.4%	2.8%	1.8%	1.4%	1.0%	0.9%	0.9%	0.9%	#N/A
NEEC 07/2010	0.6%	-2.8%	-3.0%	0.6%	2.1%	2.5%	1.8%	1.5%	1.2%	1.1%	0.9%	0.7%	0.2%
6. UNEMPLOYMENT RATE (%)													
NEEC 01/2010	4.95	7.57	9.98	9.87	9.01	7.94	7.35	6.96	6.66	6.36	6.06	5.72	#N/A
NEEC 07/2010	4.93	7.61	9.77	9.53	8.90	8.16	7.60	7.09	6.63	6.19	5.88	5.62	5.55
7. EMPLOYMENT COST INDEX													
NEEC 01/2010	107.2	109.6	111.1	112.7	114.2	116.4	119.1	122.0	124.9	128.0	131.1	134.3	#N/A
NEEC 07/2010	107.2	109.7	111.2	113.0	114.9	117.1	119.7	122.5	125.5	128.6	131.9	135.2	136.0
% Change													
NEEC 01/2010	3.3%	2.3%	1.3%	1.5%	1.3%	1.9%	2.4%	2.4%	2.4%	2.5%	2.5%	2.4%	#N/A
NEEC 07/2010	3.2%	2.3%	1.4%	1.6%	1.7%	2.0%	2.2%	2.4%	2.4%	2.5%	2.5%	2.5%	0.6%
8. NON-FARM BUSINESS PRODUCTIVITY INDEX													
NEEC 01/2010	141.8	143.7	150.7	152.1	152.6	153.5	154.9	157.6	160.5	163.6	166.9	170.5	#N/A
NEEC 07/2010	141.9	144.6	152.2	154.5	155.2	156.0	157.7	160.5	163.5	166.6	169.7	173.3	174.2
% Change													
NEEC 01/2010	2.7%	1.3%	4.9%	1.0%	0.3%	0.6%	0.9%	1.7%	1.8%	1.9%	2.0%	2.1%	#N/A
NEEC 07/2010	2.8%	1.9%	5.3%	1.5%	0.5%	0.5%	1.1%	1.8%	1.9%	1.9%	1.9%	2.1%	0.5%

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9. INDUSTRIAL PRODUCTION INDEX													
NEEC 01/2010	111.6	102.0	99.8	103.5	108.0	112.6	116.2	119.3	122.5	125.8	129.6	133.8	#N/A
NEEC 07/2010	99.7	90.7	89.9	94.4	98.1	101.7	105.8	109.5	112.9	116.6	120.0	123.7	124.6
% Change													
NEEC 01/2010	1.1%	-8.6%	-2.2%	3.7%	4.3%	4.3%	3.1%	2.7%	2.7%	2.7%	3.0%	3.3%	#N/A
NEEC 07/2010	1.0%	-9.1%	-0.9%	5.1%	3.9%	3.6%	4.0%	3.5%	3.2%	3.2%	2.9%	3.0%	0.7%
10. HOUSING STARTS (Millions of Units)													
NEEC 01/2010	1.133	0.648	0.641	0.998	1.455	1.678	1.743	1.731	1.777	1.784	1.791	1.807	#N/A
NEEC 07/2010	1.132	0.648	0.595	0.760	1.171	1.464	1.614	1.668	1.731	1.752	1.746	1.740	1.741
% Change													
NEEC 01/2010	-26.7%	-42.7%	-1.1%	55.7%	45.7%	15.4%	3.9%	-0.7%	2.6%	0.4%	0.4%	0.9%	#N/A
NEEC 07/2010	-26.8%	-42.8%	-8.2%	27.8%	54.1%	25.0%	10.3%	3.3%	3.8%	1.3%	-0.4%	-0.3%	0.1%
11. NEW LIGHT VEHICLE SALES (Millions of Units)													
NEEC 01/2010	15.338	10.609	10.942	12.688	14.877	16.108	16.746	17.185	17.477	17.168	16.938	16.856	#N/A
NEEC 07/2010	15.338	10.609	11.144	12.294	14.253	15.849	16.574	17.058	17.398	17.115	16.880	16.777	16.830
% Change													
NEEC 01/2010	-5.9%	-30.8%	3.1%	16.0%	17.3%	8.3%	4.0%	2.6%	1.7%	-1.8%	-1.3%	-0.5%	#N/A
NEEC 07/2010	-5.9%	-30.8%	5.0%	10.3%	15.9%	11.2%	4.6%	2.9%	2.0%	-1.6%	-1.4%	-0.6%	0.3%

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FINANCIAL MARKETS													
1. PRIME RATE (%)													
NEEC 01/2010	6.75	3.89	3.25	3.80	5.69	6.50	7.02	7.75	7.75	7.75	7.75	7.75	#N/A
NEEC 07/2010	6.75	3.89	3.25	3.25	3.90	6.31	6.59	7.67	7.75	7.75	7.75	7.75	7.75
2. 90-DAY T-BILL RATE (%)													
NEEC 01/2010	2.89	0.56	0.15	1.17	2.94	3.45	4.15	4.60	4.60	4.60	4.60	4.60	#N/A
NEEC 07/2010	2.89	0.56	0.12	0.23	1.09	3.29	3.57	4.53	4.60	4.60	4.60	4.60	4.60
3. 180-DAY T-BILL RATE (%)													
NEEC 01/2010	3.02	0.83	0.26	1.35	3.08	3.55	4.25	4.70	4.70	4.70	4.70	4.70	#N/A
NEEC 07/2010	3.02	0.83	0.21	0.33	1.21	3.38	3.67	4.63	4.70	4.70	4.70	4.70	4.70
4. AAA CORPORATE BOND RATE (%)													
NEEC 01/2010	5.58	5.57	5.28	5.42	5.78	5.96	6.43	6.77	6.77	6.77	6.77	6.77	#N/A
NEEC 07/2010	5.58	5.56	5.20	4.88	5.14	6.01	6.16	6.84	6.88	6.88	6.88	6.88	6.88
5. CONVENTIONAL MORTGAGE RATE (%)													
NEEC 01/2010	6.18	5.57	5.04	5.32	5.88	6.15	6.77	7.15	7.15	7.15	7.15	7.15	#N/A
NEEC 07/2010	6.18	5.57	4.99	4.70	5.05	6.07	6.24	7.08	7.15	7.15	7.15	7.15	7.15
6. MONEY SUPPLY, M1 (Billions of Dollars)													
NEEC 01/2010	1,378.7	1,531.8	1,715.5	1,852.3	1,907.0	1,946.1	1,982.5	2,027.5	2,073.4	2,118.6	2,169.4	2,223.2	#N/A
NEEC 07/2010	1,381.9	1,532.2	1,686.7	1,751.7	1,833.4	1,864.4	1,896.4	1,934.2	1,978.2	2,024.8	2,074.0	2,121.5	2,134.1
% Change													
NEEC 01/2010	0.6%	11.1%	12.0%	8.0%	3.0%	2.1%	1.9%	2.3%	2.3%	2.2%	2.4%	2.5%	#N/A
NEEC 07/2010	0.8%	10.9%	10.1%	3.9%	4.7%	1.7%	1.7%	2.0%	2.3%	2.4%	2.4%	2.3%	0.6%
7. MONEY SUPPLY, M2 (Billions of Dollars)													
NEEC 01/2010	7,483.6	8,092.7	8,428.3	8,872.6	9,415.0	9,914.5	10,375.5	10,851.2	11,353.7	11,921.2	12,525.5	13,165.4	#N/A
NEEC 07/2010	7,541.8	8,167.4	8,499.9	8,717.4	9,264.5	9,705.8	10,135.6	10,618.0	11,108.7	11,669.1	12,240.4	12,843.7	13,000.5
% Change													
NEEC 01/2010	6.3%	8.1%	4.1%	5.3%	6.1%	5.3%	4.6%	4.6%	4.6%	5.0%	5.1%	5.1%	#N/A
NEEC 07/2010	6.6%	8.3%	4.1%	2.6%	6.3%	4.8%	4.4%	4.8%	4.6%	5.0%	4.9%	4.9%	1.2%
8. MUNICIPAL BOND RATE (%)													
NEEC 01/2010	4.56	4.97	4.37	4.48	5.02	5.21	5.56	5.85	5.85	5.85	5.85	5.85	#N/A
NEEC 07/2010	4.56	4.97	4.37	4.47	4.57	5.29	5.41	6.01	6.04	6.04	6.04	6.04	6.04
9. STANDARD & POOR'S INDEX													
NEEC 01/2010	1,426.7	965.8	1,090.6	1,198.4	1,279.9	1,357.1	1,427.7	1,512.4	1,613.0	1,711.6	1,791.2	1,854.9	#N/A
NEEC 07/2010	1,426.7	965.8	1,085.6	1,112.4	1,219.4	1,311.3	1,384.0	1,463.7	1,560.8	1,660.5	1,741.1	1,805.5	1,820.4
% Change													
NEEC 01/2010	1.9%	-32.3%	12.9%	9.9%	6.8%	6.0%	5.2%	5.9%	6.6%	6.1%	4.7%	3.6%	#N/A
NEEC 07/2010	1.9%	-32.3%	12.4%	2.5%	9.6%	7.5%	5.5%	5.8%	6.6%	6.4%	4.9%	3.7%	0.8%

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PRICES													
1. CONSUMER PRICE INDEX													
NEEC 01/2010	211.7	214.6	216.8	220.3	224.9	229.3	233.9	238.5	243.4	248.3	253.2	258.1	#N/A
NEEC 07/2010	211.7	214.6	216.8	219.1	223.1	227.8	232.6	237.5	242.4	247.3	252.3	257.4	258.7
% Change													
NEEC 01/2010	3.7%	1.4%	1.0%	1.6%	2.1%	1.9%	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	#N/A
NEEC 07/2010	3.7%	1.4%	1.0%	1.1%	1.8%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	0.5%
2. CORE CONSUMER PRICE INDEX													
NEEC 01/2010	213.2	217.5	220.9	224.3	228.1	232.3	236.9	241.4	246.0	250.8	255.8	260.8	#N/A
NEEC 07/2010	213.2	217.5	220.5	222.3	225.7	230.0	234.7	239.6	244.5	249.4	254.5	259.9	261.2
% Change													
NEEC 01/2010	2.3%	2.0%	1.6%	1.5%	1.7%	1.9%	2.0%	1.9%	1.9%	1.9%	2.0%	2.0%	#N/A
NEEC 07/2010	2.3%	2.0%	1.4%	0.8%	1.5%	1.9%	2.0%	2.1%	2.0%	2.0%	2.1%	2.1%	0.5%
3. WHOLESALE PRICE INDEX													
NEEC 01/2010	182.7	179.8	176.3	180.2	185.8	189.5	192.9	196.9	200.2	202.8	205.0	207.2	#N/A
NEEC 07/2010	182.8	179.8	179.6	180.9	185.7	191.8	196.1	199.7	202.2	204.9	207.3	209.6	210.1
% Change													
NEEC 01/2010	9.0%	-1.6%	-2.0%	2.2%	3.1%	2.0%	1.8%	2.0%	1.7%	1.3%	1.1%	1.1%	#N/A
NEEC 07/2010	9.0%	-1.6%	-0.1%	0.7%	2.6%	3.3%	2.2%	1.8%	1.3%	1.3%	1.2%	1.1%	0.3%
4. PRICE OF CRUDE OIL (\$ per Barrel)													
NEEC 01/2010	90.90	66.54	65.24	66.75	75.37	79.31	82.59	85.95	89.85	92.60	94.39	94.77	#N/A
NEEC 07/2010	90.90	66.54	72.31	71.43	80.52	84.92	88.21	91.56	95.48	98.22	100.01	100.39	100.12
% Change													
NEEC 01/2010	53.9%	-26.8%	-2.0%	2.3%	12.9%	5.2%	4.1%	4.1%	4.5%	3.1%	1.9%	0.4%	#N/A
NEEC 07/2010	53.9%	-26.8%	8.7%	-1.2%	12.7%	5.5%	3.9%	3.8%	4.3%	2.9%	1.8%	0.4%	-0.3%
5. CHAINED PRICE INDEX, GDP													
NEEC 01/2010	107.3	109.4	110.2	111.8	113.5	115.4	117.5	119.7	121.9	124.1	126.5	128.8	#N/A
NEEC 07/2010	107.3	109.4	110.1	111.5	113.1	115.0	117.2	119.4	121.6	123.9	126.2	128.6	129.2
% Change													
NEEC 01/2010	2.3%	2.0%	0.7%	1.5%	1.5%	1.6%	1.9%	1.8%	1.8%	1.8%	1.9%	1.8%	#N/A
NEEC 07/2010	2.3%	2.0%	0.7%	1.2%	1.4%	1.7%	1.9%	1.9%	1.8%	1.9%	1.9%	1.9%	0.5%
6. CHAINED PRICE INDEX, CONSUMER SPENDING													
NEEC 01/2010	107.4	109.1	110.2	111.8	113.7	115.6	117.7	119.8	122.1	124.5	127.0	129.4	#N/A
NEEC 07/2010	107.4	109.1	110.3	111.6	113.4	115.5	117.7	120.0	122.4	124.8	127.3	129.9	130.5
% Change													
NEEC 01/2010	3.3%	1.6%	1.0%	1.5%	1.7%	1.6%	1.8%	1.8%	1.9%	2.0%	2.0%	1.9%	#N/A
NEEC 07/2010	3.3%	1.6%	1.1%	1.3%	1.6%	1.8%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	0.5%
7. CHAINED PRICE INDEX, NON-DURABLES													
NEEC 01/2010	109.8	109.8	111.1	113.1	116.0	118.3	120.4	122.5	124.8	127.1	129.3	131.4	#N/A
NEEC 07/2010	109.8	109.8	111.3	112.8	115.7	118.2	120.5	122.9	125.3	127.7	130.0	132.1	132.6
% Change													
NEEC 01/2010	5.4%	0.0%	1.2%	1.8%	2.6%	1.9%	1.8%	1.8%	1.9%	1.8%	1.7%	1.6%	#N/A
NEEC 07/2010	5.4%	0.0%	1.4%	1.4%	2.5%	2.1%	2.0%	2.0%	2.0%	1.9%	1.8%	1.6%	0.4%

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8. CHAINED PRICE INDEX, GAS & OIL													
NEEC 01/2010	138.4	114.7	115.4	119.1	129.0	133.6	137.3	141.1	145.4	148.7	150.9	151.7	#N/A
NEEC 07/2010	138.4	114.7	117.2	122.7	133.7	138.9	142.6	146.4	150.8	154.0	156.3	157.1	156.9
% Change													
NEEC 01/2010	20.8%	-17.1%	0.6%	3.2%	8.3%	3.6%	2.8%	2.7%	3.1%	2.2%	1.5%	0.5%	#N/A
NEEC 07/2010	20.8%	-17.1%	2.2%	4.7%	9.0%	3.9%	2.7%	2.7%	3.0%	2.1%	1.5%	0.5%	-0.1%
9. CHAINED PRICE INDEX, DURABLES													
NEEC 01/2010	96.1	94.8	93.5	92.3	91.2	90.3	89.3	88.2	87.1	86.0	84.8	83.6	#N/A
NEEC 07/2010	96.1	94.8	93.1	91.4	90.1	89.3	88.5	87.7	86.9	86.0	85.0	83.9	83.6
% Change													
NEEC 01/2010	-1.6%	-1.4%	-1.3%	-1.3%	-1.1%	-1.0%	-1.1%	-1.3%	-1.3%	-1.3%	-1.3%	-1.4%	#N/A
NEEC 07/2010	-1.6%	-1.4%	-1.7%	-1.9%	-1.3%	-1.0%	-0.8%	-0.9%	-1.0%	-1.0%	-1.2%	-1.3%	-0.3%
10. CHAINED PRICE INDEX, NEW LIGHT VEHICLES													
NEEC 01/2010	97.9	96.5	99.9	100.8	101.6	102.8	103.6	104.0	104.2	104.5	104.5	104.6	#N/A
NEEC 07/2010	97.9	96.5	99.3	99.5	99.9	100.9	102.0	102.9	103.6	104.2	104.6	104.9	104.9
% Change													
NEEC 01/2010	-0.9%	-1.4%	3.5%	0.9%	0.8%	1.1%	0.8%	0.4%	0.3%	0.2%	0.1%	0.0%	#N/A
NEEC 07/2010	-0.9%	-1.4%	2.9%	0.2%	0.3%	1.0%	1.1%	0.9%	0.7%	0.6%	0.3%	0.3%	0.1%
11. CHAINED PRICE INDEX, CONSUMER SERVICES													
NEEC 01/2010	108.8	111.6	113.0	115.1	117.3	119.6	122.3	125.1	128.2	131.4	134.7	138.0	#N/A
NEEC 07/2010	108.8	111.6	113.2	115.1	117.2	119.7	122.5	125.5	128.5	131.7	135.1	138.6	139.5
% Change													
NEEC 01/2010	3.5%	2.6%	1.3%	1.8%	1.9%	2.0%	2.3%	2.3%	2.5%	2.5%	2.5%	2.5%	#N/A
NEEC 07/2010	3.5%	2.6%	1.4%	1.7%	1.8%	2.2%	2.3%	2.4%	2.4%	2.5%	2.6%	2.6%	0.6%
12. CHAINED PRICE INDEX, MEDICAL SERVICES													
NEEC 01/2010	108.3	111.1	113.5	116.6	119.3	121.9	124.7	127.8	131.5	135.5	139.8	143.9	#N/A
NEEC 07/2010	108.3	111.1	113.8	116.5	119.1	122.1	125.4	128.9	132.9	137.1	141.3	145.5	146.5
% Change													
NEEC 01/2010	3.2%	2.5%	2.2%	2.7%	2.3%	2.2%	2.3%	2.5%	2.9%	3.1%	3.1%	2.9%	#N/A
NEEC 07/2010	3.2%	2.5%	2.5%	2.4%	2.2%	2.6%	2.6%	2.9%	3.1%	3.1%	3.1%	3.0%	0.7%

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EXPENDITURES (Billions of Current Dollars)													
1. GROSS DOMESTIC PRODUCT													
NEEC 01/2010	14,347.4	14,305.8	14,491.8	15,074.9	15,812.6	16,643.7	17,409.0	18,219.0	19,019.5	19,855.7	20,742.5	21,684.2	#N/A
NEEC 07/2010	14,347.4	14,305.8	14,519.9	15,130.5	15,790.4	16,540.3	17,303.6	18,167.0	19,016.3	19,898.0	20,775.7	21,694.4	21,929.8
% Change													
NEEC 01/2010	4.6%	-0.3%	1.3%	4.0%	4.9%	5.3%	4.6%	4.7%	4.4%	4.4%	4.5%	4.5%	#N/A
NEEC 07/2010	4.6%	-0.3%	1.5%	4.2%	4.4%	4.7%	4.6%	5.0%	4.7%	4.6%	4.4%	4.4%	1.1%
2. CONSUMER SPENDING													
NEEC 01/2010	10,043.6	10,054.2	10,266.5	10,664.3	11,111.0	11,566.6	12,013.5	12,596.4	13,188.1	13,753.1	14,332.2	14,945.8	#N/A
NEEC 07/2010	10,043.6	10,054.2	10,288.1	10,715.1	11,171.4	11,592.1	11,998.9	12,560.9	13,158.2	13,748.8	14,327.0	14,927.0	15,080.2
% Change													
NEEC 01/2010	4.9%	0.1%	2.1%	3.9%	4.2%	4.1%	3.9%	4.9%	4.7%	4.3%	4.2%	4.3%	#N/A
NEEC 07/2010	4.9%	0.1%	2.3%	4.2%	4.3%	3.8%	3.5%	4.7%	4.8%	4.5%	4.2%	4.2%	1.0%
3. CONSUMPTION, NONDURABLES													
NEEC 01/2010	2,282.8	2,234.2	2,288.9	2,373.0	2,465.6	2,549.4	2,629.9	2,734.5	2,845.0	2,961.3	3,081.7	3,208.8	#N/A
NEEC 07/2010	2,282.8	2,234.2	2,293.9	2,385.4	2,494.0	2,579.2	2,659.3	2,761.4	2,871.3	2,989.6	3,106.2	3,224.9	3,254.4
% Change													
NEEC 01/2010	6.7%	-2.1%	2.4%	3.7%	3.9%	3.4%	3.2%	4.0%	4.0%	4.1%	4.1%	4.1%	#N/A
NEEC 07/2010	6.7%	-2.1%	2.7%	4.0%	4.6%	3.4%	3.1%	3.8%	4.0%	4.1%	3.9%	3.8%	0.9%
4. CONSUMPTION, MOTOR VEHICLES & PARTS													
NEEC 01/2010	385.1	307.3	324.9	370.5	421.4	432.9	439.0	469.2	507.8	501.3	488.7	479.0	#N/A
NEEC 07/2010	385.1	307.3	326.5	367.8	415.4	441.5	448.0	476.6	519.8	518.9	511.0	505.4	506.5
% Change													
NEEC 01/2010	-3.7%	-20.2%	5.7%	14.0%	13.7%	2.7%	1.4%	6.9%	8.2%	-1.3%	-2.5%	-2.0%	#N/A
NEEC 07/2010	-3.7%	-20.2%	6.2%	12.6%	12.9%	6.3%	1.5%	6.4%	9.1%	-0.2%	-1.5%	-1.1%	0.2%
5. CONSUMPTION, OTHER DURABLES													
NEEC 01/2010	144.8	140.0	143.8	148.1	153.8	160.3	165.1	171.8	180.2	189.2	198.5	208.4	#N/A
NEEC 07/2010	144.8	140.0	145.9	152.4	158.6	163.3	168.0	174.8	183.6	193.1	202.3	211.8	214.2
% Change													
NEEC 01/2010	4.6%	-3.3%	2.7%	3.1%	3.8%	4.2%	3.0%	4.0%	4.9%	5.0%	5.0%	5.0%	#N/A
NEEC 07/2010	4.6%	-3.3%	4.2%	4.5%	4.0%	3.0%	2.8%	4.1%	5.0%	5.2%	4.8%	4.7%	1.1%
6. CONSUMPTION, SERVICES													
NEEC 01/2010	6,609.3	6,783.7	6,925.4	7,185.4	7,469.7	7,795.9	8,136.8	8,563.0	8,981.1	9,412.1	9,856.0	10,322.0	#N/A
NEEC 07/2010	6,609.3	6,783.7	6,926.0	7,186.6	7,467.5	7,753.8	8,058.8	8,466.8	8,883.0	9,327.9	9,770.9	10,233.9	10,350.2
% Change													
NEEC 01/2010	5.1%	2.6%	2.1%	3.8%	4.0%	4.4%	4.4%	5.2%	4.9%	4.8%	4.7%	4.7%	#N/A
NEEC 07/2010	5.1%	2.6%	2.1%	3.8%	3.9%	3.8%	3.9%	5.1%	4.9%	5.0%	4.7%	4.7%	1.1%
7. GROSS PRIVATE DOMESTIC INVESTMENT													
NEEC 01/2010	2,241.1	1,854.1	1,675.1	1,853.4	2,223.5	2,555.9	2,730.1	2,838.9	2,950.9	3,083.4	3,215.6	3,371.2	#N/A
NEEC 07/2010	2,241.1	1,854.1	1,718.1	1,878.1	2,093.4	2,376.7	2,595.0	2,757.5	2,894.1	3,039.6	3,147.8	3,275.5	3,310.3
% Change													
NEEC 01/2010	-2.4%	-17.3%	-9.7%	10.6%	20.0%	14.9%	6.8%	4.0%	3.9%	4.5%	4.3%	4.8%	#N/A
NEEC 07/2010	-2.4%	-17.3%	-7.3%	9.3%	11.5%	13.5%	9.2%	6.3%	5.0%	5.0%	3.6%	4.1%	1.1%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
8. FIXED NON-RESIDENTIAL PDE													
NEEC 01/2010	1,697.0	1,546.0	1,349.1	1,394.0	1,594.7	1,825.1	1,976.5	2,077.6	2,148.4	2,240.4	2,347.2	2,467.8	#N/A
NEEC 07/2010	1,697.0	1,546.0	1,377.5	1,453.6	1,566.0	1,747.9	1,902.3	2,031.2	2,122.6	2,225.2	2,319.5	2,423.3	2,450.9
% Change													
NEEC 01/2010	8.3%	-8.9%	-12.7%	3.3%	14.4%	14.4%	8.3%	5.1%	3.4%	4.3%	4.8%	5.1%	#N/A
NEEC 07/2010	8.3%	-8.9%	-10.9%	5.5%	7.7%	11.6%	8.8%	6.8%	4.5%	4.8%	4.2%	4.5%	1.1%
9. FIXED NON-RESIDENTIAL STRUCTURES													
NEEC 01/2010	582.2	567.3	422.6	361.4	423.5	512.9	579.0	627.9	661.8	689.4	720.1	753.4	#N/A
NEEC 07/2010	582.2	567.3	434.0	387.0	385.4	454.3	519.7	576.9	623.3	658.9	687.3	716.2	723.7
% Change													
NEEC 01/2010	21.4%	-2.6%	-25.5%	-14.5%	17.2%	21.1%	12.9%	8.4%	5.4%	4.2%	4.5%	4.6%	#N/A
NEEC 07/2010	21.4%	-2.6%	-23.5%	-10.8%	-0.4%	17.9%	14.4%	11.0%	8.0%	5.7%	4.3%	4.2%	1.0%
10. FIXED RESIDENTIAL INVESTMENT													
NEEC 01/2010	548.3	404.2	368.8	431.5	563.2	650.2	703.4	720.2	753.1	781.8	808.7	839.6	#N/A
NEEC 07/2010	548.3	404.2	360.8	370.6	473.0	570.4	636.2	675.8	713.8	745.8	770.9	793.4	800.5
% Change													
NEEC 01/2010	-21.3%	-26.3%	-8.8%	17.0%	30.5%	15.5%	8.2%	2.4%	4.6%	3.8%	3.4%	3.8%	#N/A
NEEC 07/2010	-21.3%	-26.3%	-10.8%	2.7%	27.6%	20.6%	11.5%	6.2%	5.6%	4.5%	3.4%	2.9%	0.9%
11. INVENTORY INVESTMENT													
NEEC 01/2010	-4.2	-96.3	-42.9	27.9	65.6	80.6	50.2	41.1	49.4	61.2	59.7	63.9	#N/A
NEEC 07/2010	-4.2	-96.3	-20.2	53.9	54.4	58.4	56.4	50.5	57.8	68.6	57.5	58.8	58.8
12. GOVERNMENT SPENDING													
NEEC 01/2010	2,783.7	2,913.9	2,988.8	3,049.2	3,048.0	3,102.5	3,187.2	3,275.4	3,367.1	3,469.0	3,577.0	3,686.8	#N/A
NEEC 07/2010	2,783.7	2,913.9	2,975.9	3,045.4	3,080.4	3,118.9	3,192.4	3,286.6	3,383.6	3,488.0	3,598.5	3,710.5	3,738.5
% Change													
NEEC 01/2010	7.6%	4.7%	2.6%	2.0%	0.0%	1.8%	2.7%	2.8%	2.8%	3.0%	3.1%	3.1%	#N/A
NEEC 07/2010	7.6%	4.7%	2.1%	2.3%	1.1%	1.2%	2.4%	2.9%	3.0%	3.1%	3.2%	3.1%	0.8%
13. NET EXPORTS													
NEEC 01/2010	-721.0	-516.4	-438.6	-492.0	-569.9	-581.3	-521.9	-491.7	-486.6	-449.9	-382.4	-319.6	#N/A
NEEC 07/2010	-721.0	-516.4	-462.2	-508.1	-554.8	-547.4	-482.7	-437.9	-419.6	-378.4	-297.7	-218.6	-199.1