

**Revenue Estimating Conference
Tobacco Tax and Surcharge
Executive Summary
January, 2012, updated for 2012 Session Law Changes**

The Revenue Estimating Conference met concerning Tobacco Tax and Surcharge revenues on January 6, 2012. Based on recent trends in collections relative to the September 2011 estimate, the conference reduced both the forecast for Cigarette Tax and Surcharge collections and the forecast for Other Tobacco Products Tax and Surcharge unchanged. **HB7087 increased the distribution from Cigarette Excise Tax Collections to the H. Lee Moffitt Cancer Center and created a distribution to the Biomedical Research Trust fund, beginning in 2013-14. These changes result in a decrease in the distribution to General Revenue Fund. The table below shows the resulting distributions.**

Tobacco Tax and Surcharge Conference
Comparison of the January 2012 and Post-Session 2012 Forecasts

COLLECTIONS					
	2011-12	2012-13	2013-14	2014-15	2015-16
Cigarette Tax					
January 2012	289.4	286.2	284.0	282.6	281.5
Post-Session 2012	289.4	286.2	284.0	282.6	281.5
Difference	0.0	0.0	0.0	0.0	0.0
Cigarette Surcharge					
January 2012	866.0	856.5	849.9	845.7	842.3
Post-Session 2012	866.0	856.5	849.9	845.7	842.3
Difference	0.0	0.0	0.0	0.0	0.0
OTP Tax					
January 2012	27.0	27.3	27.8	28.3	28.7
Post-Session 2012	27.0	27.3	27.8	28.3	28.7
Difference	0.0	0.0	0.0	0.0	0.0
OTP Surcharge					
January 2012	64.8	65.6	66.7	67.8	68.8
Post-Session 2012	64.8	65.6	66.7	67.8	68.8
Difference	0.0	0.0	0.0	0.0	0.0
DISTRIBUTIONS					
	2011-12	2012-13	2013-14	2014-15	2015-16
Health Care Trust Fund					
January 2012	856.3	848.3	843.3	840.4	838.2
Post-Session 2012	856.3	848.3	843.3	840.4	838.2
Difference	0.0	0.0	0.0	0.0	0.0
General Revenue Service Charge					
January 2012	97.6	96.7	96.1	95.7	95.4
Post-Session 2012	97.6	96.7	96.1	95.7	95.4
Difference	0.0	0.0	0.0	0.0	0.0
General Revenue Excise Tax					
January 2012	173.2	171.2	169.8	169.0	168.3
Post-Session 2012	173.2	171.2	162.2	161.4	160.7
Difference	0.0	0.0	-7.6	-7.6	-7.6
OTP General Revenue Tax					
January 2012	27.0	27.3	27.8	28.3	28.7
Post-Session 2012	27.0	27.3	27.8	28.3	28.7
Difference	0.0	0.0	0.0	0.0	0.0
Total GR Distributions					
January 2012	297.8	295.2	293.7	292.9	292.4
Post-Session 2012	297.8	295.2	286.1	285.3	284.8
Difference	0.0	0.0	-7.6	-7.6	-7.6
All Other Funds					
January 2012	93.1	92.1	91.5	91.1	90.7
Post-Session 2012	93.1	92.1	99.1	98.6	98.3
Difference	0.0	0.0	7.6	7.6	7.6

**Tobacco Tax and Surcharge Conference
Comparison of the January 2012 and Post-Session 2012 Forecasts**

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**Tobacco Tax and Surcharge Conference
Cigarette Tax and Surcharge Forecast
Jan 06, 2012, adjusted for Legislative Changes**

	Packs (calculated)	% Change	Cigarette Tax									Cigarette Surcharge				
			Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	Biomedical Research TF	General Revenue	Cigarette Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1991-92	1,263.6		422.3		422.3	30.8	3.8	11.2	113.1	0.0	0.0	114.6				
1992-93	1,294.4	2.4%	432.6		432.6	31.5	3.9	11.5	116.1	0.0	0.0	117.3				
1993-94	1,266.3	-2.2%	423.2		423.2	30.8	3.8	11.3	113.2	0.0	0.0	114.4				
1994-95	1,298.0	2.5%	433.8	0.8	433.0	31.6	3.9	11.5	117.6	0.0	0.0	117.6				
1995-96	1,312.7	1.1%	438.7	1.5	437.2	31.9	3.9	11.7	118.7	0.0	0.0	118.7				
1996-97	1,269.9	-3.3%	424.4	2.4	422.0	30.8	3.8	11.3	113.7	0.0	0.0	114.8				
1997-98	1,337.8	5.3%	447.1	4.0	443.1	32.3	4.0	11.9	120.1	0.0	0.0	121.1				
1998-99	1,294.4	-3.2%	432.6	4.3	428.3	31.3	3.9	10.5	115.6	4.5	0.0	111.9				
1999-2000	1,260.3	-2.6%	421.2	3.3	417.9	30.5	3.8	12.1	112.5	10.5	0.0	103.5				
2000-01	1,254.3	-0.5%	419.2	4.4	414.8	30.6	3.7	11.2	112.8	10.3	0.0	250.0				
2001-02	1,265.4	0.9%	422.9	4.7	418.2	30.7	3.8	11.2	110.3	10.2	0.0	251.9				
2002-03	1,245.1	-1.6%	416.1	5.0	411.1	30.0	3.7	11.1	110.6	11.2	0.0	247.6				
2003-04	1,252.9	0.6%	418.7	3.0	415.7	30.5	3.8	11.1	113.0	11.2	0.0	248.5				
2004-05	1,314.2	4.9%	439.2	1.1	438.1	32.2	4.0	11.7	119.6	15.8	0.0	258.3				
2005-06	1,284.7	-2.2%	429.3	1.0	428.3	31.3	3.9	11.4	115.2	16.0	0.0	250.2				
2006-07	1,259.4	-2.0%	420.9	0.1	420.8	30.7	3.8	11.2	113.2	15.9	0.0	246.1				
2007-08	1,232.5	-2.1%	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	0.0	239.3				
2008-09	1,252.4	1.6%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	0.0	250.4				
2009-10	959.6	-23.4%	300.7	0.2	300.5	23.6	2.7	8.0	80.3	5.7	0.0	180.2	856.1	97.5	76.3	872.0
2010-11	920.1	-4.1%	303.5	0.2	303.3	24.5	2.8	8.2	82.9	5.6	0.0	186.2	924.2	0.0	74.5	853.0
2011-12																
Jan 12	866.5	-5.8%	289.6	0.2	289.4	23.2	2.6	7.6	77.3	5.6	0.0	173.2	866.0	0.0	69.3	796.7
Post-session 2012	866.5	-5.8%	289.6	0.2	289.4	23.2	2.6	7.6	77.3	5.6	0.0	173.2	866.0	0.0	69.3	796.7
2012-13																
Jan 12	857.0	-1.1%	286.4	0.2	286.2	22.9	2.6	7.6	76.4	5.6	0.0	171.2	856.5	0.0	68.5	788.0
Post-session 2012	857.0	-1.1%	286.4	0.2	286.2	22.9	2.6	7.6	76.4	5.6	0.0	171.2	856.5	0.0	68.5	788.0
2013-14																
Jan 12	850.4	-0.8%	284.2	0.2	284.0	22.7	2.6	7.5	75.8	5.6	0.0	169.8	849.9	0.0	68.0	781.9
Post-session 2012	850.4	-0.8%	284.2	0.2	284.0	22.7	2.6	7.5	75.8	10.6	2.6	162.2	849.9	0.0	68.0	781.9
2014-15																
Jan 12	846.2	-0.5%	282.8	0.2	282.6	22.6	2.5	7.5	75.4	5.6	0.0	169.0	845.7	0.0	67.7	778.0
Post-session 2012	846.2	-0.5%	282.8	0.2	282.6	22.6	2.5	7.5	75.4	10.6	2.6	161.4	845.7	0.0	67.7	778.0
2015-16																
Jan 12	842.8	-0.4%	281.7	0.2	281.5	22.5	2.5	7.4	75.1	5.6	0.0	168.3	842.3	0.0	67.4	774.9
Post-session 2012	842.8	-0.4%	281.7	0.2	281.5	22.5	2.5	7.4	75.1	10.6	2.6	160.7	842.3	0.0	67.4	774.9

Tobacco Tax and Surcharge Conference
Other Tobacco Products Tax and Surcharge Forecast
Jan 06, 2012, adjusted for Legislative Changes

	Wholesale Volume (calculated)	% Change	Other Tobacco Products Tax to GR	Other Tobacco Products Surcharge			
				Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1989-90	49.8		12.5				
1990-91	57.7	15.9%	14.4				
1991-92	60.3	4.4%	15.1				
1992-93	65.4	8.6%	16.4				
1993-94	70.0	7.0%	17.5				
1994-95	74.4	6.3%	18.6				
1995-96	78.0	4.8%	19.5				
1996-97	77.2	-1.0%	19.3				
1997-98	84.0	8.8%	21.0				
1998-99	82.4	-1.9%	20.6				
1999-2000	87.6	6.3%	21.9				
2000-01	94.0	7.3%	23.5				
2001-02	94.4	0.4%	23.6				
2002-03	100.8	6.8%	25.2				
2003-04	110.8	9.9%	27.7				
2004-05	116.0	4.7%	29.0				
2005-06	110.0	-5.2%	27.5				
2006-07	132.4	20.4%	33.1				
2007-08	130.8	-1.2%	32.7				
2008-09	114.2	-12.7%	28.5				
2009-10	101.5	-11.1%	25.6	55.8	7.3	5.1	57.7
2010-11	107.1	-6.2%	27.3	63.7	0	5.1	58.8
2011-12							
Jan 12	108.0	0.8%	27.0	64.8	0	5.2	59.6
Post-session 2012	108.0	0.8%	27.0	64.8	0	5.2	59.6
2012-13							
Jan 12	109.3	1.2%	27.3	65.6	0	5.2	60.3
Post-session 2012	109.3	1.2%	27.3	65.6	0	5.2	60.3
2013-14							
Jan 12	111.2	1.7%	27.8	66.7	0	5.3	61.4
Post-session 2012	111.2	1.7%	27.8	66.7	0	5.3	61.4
2014-15							
Jan 12	113.0	1.6%	28.3	67.8	0	5.4	62.4
Post-session 2012	113.0	1.6%	28.3	67.8	0	5.4	62.4
2015-16							
Jan 12	114.7	1.5%	28.7	68.8	0	5.5	63.3
Post-session 2012	114.7	1.5%	28.7	68.8	0	5.5	63.3