

**Revenue Estimating Conference
Slot Machine Revenues
December 2, 2015
Executive Summary**

The Revenue Estimating Conference reviewed slot machine revenues on December 2, 2015, and increased projections from the July 2015 conference by \$4.6 million in Fiscal Year 2015-16 and between \$1.4 and \$0.6 million each fiscal year thereafter. The details of the forecast and changes are shown in the following table.

Slot Machines Tax Collections			
Millions of \$			
	July 2015	December 2015	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	142.7	142.7	0.0
2012-13	142.2	142.2	0.0
2013-14	173.1	173.1	0.0
2014-15	182.2	182.2	0.0
2015-16	186.5	191.0	4.6
2016-17	194.0	195.4	1.4
2017-18	197.5	198.7	1.2
2018-19	200.4	201.5	1.1
2019-20	203.8	204.4	0.7
2020-21	206.6	207.2	0.6

Slot machine tax revenues were \$1.7 million over estimate for July through November 2015. All seven active facilities showed positive performance year-over-year, resulting in the Conference increasing the forecast for all facilities, before building in an impact for the re-opening of the Dania facility. Dania originally opened on February 20, 2014, but closed shortly thereafter on October 12, 2014. The facility was closed for over a year while renovations were completed. The facility has now paid application and license fees to the department and is expected to reopen sometime in January. The Conference included revenues from Dania in this forecast beginning in February of 2016, assuming that the facility reopens in late January 2016. This forecast assumes that 90% of the revenues generated from Dania will be redirected from neighboring facilities and that 10% of the revenues will be from new gaming activity.

NOTE: The Fiscal Year 2012-13 revenue of \$142.2 million is based on actual collections received during Fiscal Year 2012-13. Because the state switched from weekly to monthly collections at the end of Fiscal Year 2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This resulted in a one time impact lowering the Fiscal Year 2012-13 revenues by approximately three weeks of collections.

**Revenue Estimating Conference
Slot Machines Tax
December 2015**

TOTAL ALL FACILITIES						
	Tax		Number of Machines		Income Per Machine per Day	
	Jul-15	Dec-15	Jul-15	Dec-15	Jul-15	Dec-15
2006-07	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.88	\$ 190.88
2007-08	\$ 122.3	\$ 122.3	3,626	3,626	\$ 182.19	\$ 182.19
2008-09	\$ 104.1	\$ 104.1	3,748	3,748	\$ 151.89	\$ 151.89
2009-10	\$ 136.4	\$ 136.4	4,729	4,729	\$ 160.04	\$ 160.04
2010-11	\$ 127.7	\$ 127.7	5,382	5,382	\$ 181.88	\$ 181.88
2011-12	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.17	\$ 191.17
2012-13*	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.10	\$ 186.10
2013-14	\$ 173.1	\$ 173.1	7,166	7,166	\$ 188.61	\$ 188.61
2014-15	\$ 182.2	\$ 182.2	7,736	7,250	\$ 186.66	\$ 196.15
2015-16	\$ 186.1	\$ 191.0	7,019	7,234	\$ 206.97	\$ 206.16
2016-17	\$ 189.8	\$ 195.4	7,019	7,782	\$ 211.72	\$ 196.55
2017-18	\$ 193.4	\$ 198.7	7,019	7,782	\$ 215.64	\$ 199.89
2018-19	\$ 196.3	\$ 201.5	7,019	7,782	\$ 218.96	\$ 202.73
2019-20	\$ 199.7	\$ 204.4	7,019	7,782	\$ 222.09	\$ 205.08
2020-21	\$ 202.6	\$ 207.2	7,019	7,782	\$ 225.93	\$ 208.42

% CHANGE						
	Tax		Number of Machines		Income Per Machine per Day	
	Jul-15	Dec-15	Jul-15	Dec-15	Jul-15	Dec-15
2007-08	153.7%	153.7%	154.6%	154.6%	-4.6%	-4.6%
2008-09	-14.9%	-14.9%	3.4%	3.4%	-16.6%	-16.6%
2009-10	31.0%	31.0%	26.2%	26.2%	5.4%	5.4%
2010-11	-6.4%	-6.4%	13.8%	13.8%	13.6%	13.6%
2011-12	11.7%	11.7%	8.2%	8.2%	5.1%	5.1%
2012-13*	-0.3%	-0.3%	9.8%	9.8%	-2.7%	-2.7%
2013-14	21.8%	21.8%	12.0%	12.0%	1.3%	1.3%
2014-15	5.2%	5.2%	8.0%	1.2%	-1.0%	4.0%
2015-16	2.2%	4.9%	-9.3%	-0.2%	10.9%	5.1%
2016-17	2.0%	2.3%	0.0%	7.6%	2.3%	-4.7%
2017-18	1.9%	1.7%	0.0%	0.0%	1.9%	1.7%
2018-19	1.5%	1.4%	0.0%	0.0%	1.5%	1.4%
2019-20	1.7%	1.4%	0.0%	0.0%	1.4%	1.2%
2020-21	1.4%	1.3%	0.0%	0.0%	1.7%	1.6%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13. Because the state switched from weekly to monthly collections at the end of FY2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This is expected to have a one time impact lowering the FY2012-13 revenues by approximately three weeks of collections. The income per machine per day is based on actual DBPR activity data for FY2012-13.

**Slot Machines Tax
December 2015**

2006-07	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 15.4	\$ 15.4	834	834	\$ 161.5	\$ 161.5
Mardi Gras	\$ 23.0	\$ 23.0	1,150	1,150	\$ 215.9	\$ 215.9
Pompano	\$ 11.3	\$ 11.3	1,500	1,500	\$ 193.2	\$ 193.2
TOTAL	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.9	\$ 190.9

2007-08	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 19.6	\$ 19.6	887	887	\$ 120.9	\$ 120.9
Mardi Gras	\$ 39.6	\$ 39.6	1,239	1,239	\$ 174.4	\$ 174.4
Pompano	\$ 61.4	\$ 61.4	1,500	1,500	\$ 223.6	\$ 223.6
TOTAL	\$ 122.3	\$ 122.3	3,626	3,626	\$ 182.2	\$ 182.2

2008-09	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 20.9	\$ 20.9	834	834	\$ 137.6	\$ 137.6
Mardi Gras	\$ 33.9	\$ 33.9	1,440	1,440	\$ 129.0	\$ 129.0
Pompano	\$ 49.0	\$ 49.0	1,474	1,474	\$ 182.3	\$ 182.3
TOTAL	\$ 104.4	\$ 104.4	3,748	3,748	\$ 151.9	\$ 151.9

2009-10	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 23.8	\$ 23.8	849	849	\$ 153.6	\$ 153.6
Mardi Gras	\$ 26.6	\$ 26.6	1,350	1,350	\$ 108.0	\$ 108.0
Pompano	\$ 50.7	\$ 50.7	1,463	1,463	\$ 189.8	\$ 189.8
Magic City/Flagler *	\$ 22.3	\$ 22.3	734	734	\$ 234.5	\$ 234.5
Calder *	\$ 14.8	\$ 14.8	1,246	1,246	\$ 148.0	\$ 148.0
TOTAL	\$ 136.5	\$ 136.5	4,729	4,729	\$ 160.0	\$ 160.0

* Open for part of fiscal year 2009-10

2010-11	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 19.0	\$ 19.0	853	853	\$ 174.1	\$ 174.1
Mardi Gras	\$ 18.5	\$ 18.5	1,128	1,128	\$ 128.5	\$ 128.5
Pompano	\$ 37.4	\$ 37.4	1,452	1,452	\$ 201.5	\$ 201.5
Magic City/Flagler	\$ 25.5	\$ 25.5	787	787	\$ 254.0	\$ 254.0
Calder	\$ 24.7	\$ 24.7	1,177	1,177	\$ 164.0	\$ 164.0
TOTAL	\$ 127.7	\$ 127.7	5,382	5,382	\$ 181.9	\$ 181.9

2011-12	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 19.1	\$ 19.1	872	872	\$ 151.4	\$ 151.4
Mardi Gras	\$ 19.3	\$ 19.3	1,075	1,075	\$ 140.0	\$ 140.0
Pompano	\$ 42.3	\$ 42.3	1,448	1,448	\$ 228.1	\$ 228.1
Magic City/Flagler	\$ 28.2	\$ 28.2	786	786	\$ 279.7	\$ 279.7
Calder	\$ 26.3	\$ 26.3	1,207	1,207	\$ 170.0	\$ 170.0
Miami Jai-Alai *	\$ 8.8	\$ 8.8	1,029	1,029	\$ 153.4	\$ 153.4
TOTAL	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.2	\$ 191.2

* Open for part of fiscal year 2011-12, opening date was Jan. 23, 2012

2012-13	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 17.0	\$ 17.0	862	862	\$ 157.7	\$ 157.7
Mardi Gras	\$ 18.0	\$ 18.0	1,048	1,048	\$ 134.5	\$ 134.5
Pompano	\$ 43.9	\$ 43.9	1,441	1,441	\$ 238.2	\$ 238.2
Magic City/Flagler	\$ 26.5	\$ 26.5	799	799	\$ 259.5	\$ 259.5
Calder	\$ 25.4	\$ 25.4	1,211	1,211	\$ 164.0	\$ 164.0
Miami Jai-Alai	\$ 21.8	\$ 21.8	1,054	1,054	\$ 161.7	\$ 161.7
TOTAL	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.1	\$ 186.1

Effective July 1, 2012, slot taxes are collected monthly instead of weekly, resulting in a 3.5 week slowdown in collections.

2013-14	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 16.9	\$ 16.9	872	872	\$ 151.4	\$ 151.4
Mardi Gras	\$ 17.9	\$ 17.9	1,000	1,000	\$ 139.7	\$ 139.7
Pompano	\$ 46.6	\$ 46.6	1,445	1,445	\$ 252.6	\$ 252.6
Magic City/Flagler	\$ 27.0	\$ 27.0	800	800	\$ 264.3	\$ 264.3
Calder	\$ 26.0	\$ 26.0	1,167	1,167	\$ 174.4	\$ 174.4
Miami Jai-Alai	\$ 21.1	\$ 21.1	1,045	1,045	\$ 158.2	\$ 158.2
Hialeah*	\$ 16.3	\$ 16.3	861	861	\$ 186.3	\$ 186.3
Dania**	\$ 1.3	\$ 1.3	543	543	\$ 68.0	\$ 68.0
TOTAL	\$ 173.1	\$ 173.1	7,166	7,166	\$ 188.6	\$ 188.6

* Hialeah opened August 14, 2013, with collections beginning September 2013.

** Dania opened February 20, 2014, with collections beginning March 2014.

2014-15	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 17.2	\$ 17.2	852	852	\$ 158.5	\$ 158.5
Mardi Gras	\$ 16.8	\$ 16.8	967	967	\$ 135.8	\$ 135.8
Pompano	\$ 50.6	\$ 50.6	1,456	1,456	\$ 272.1	\$ 272.1
Magic City/Flagler	\$ 28.0	\$ 28.0	801	801	\$ 273.7	\$ 273.7
Calder	\$ 25.8	\$ 25.8	1,103	1,103	\$ 183.4	\$ 183.4
Miami Jai-Alai	\$ 19.9	\$ 19.9	1,028	1,028	\$ 151.6	\$ 151.6
Hialeah	\$ 22.4	\$ 22.4	849	849	\$ 206.9	\$ 206.9
Dania**	\$ 1.3	\$ 1.3	528	528	\$ 54.0	\$ 54.0
TOTAL	\$ 182.2	\$ 182.2	7,736	7,250	\$ 186.7	\$ 196.1

** Dania closed on October 12, 2014.

2015-16	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 17.5	\$ 16.4	810	789	\$ 169.0	\$ 162.3
Mardi Gras	\$ 17.0	\$ 16.0	956	904	\$ 139.0	\$ 138.5
Pompano	\$ 53.7	\$ 53.2	1,456	1,452	\$ 287.8	\$ 286.0
Magic City/Flagler	\$ 28.5	\$ 29.8	801	802	\$ 278.0	\$ 290.0
Calder	\$ 26.1	\$ 25.6	1,116	1,095	\$ 182.5	\$ 182.5
Miami Jai-Alai	\$ 20.1	\$ 21.4	1,030	1,030	\$ 152.4	\$ 162.0
Hialeah	\$ 23.1	\$ 23.8	850	860	\$ 212.4	\$ 216.0
Dania**	\$ -	\$ 4.8	-	850	\$ -	\$ 125.0
TOTAL	\$ 186.1	\$ 191.0	7,019	7,234	\$ 207.0	\$ 206.2

** Dania is expected to re-open in January 2016, with collections beginning February 2016.

2016-17	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 17.8	\$ 14.1	810	789	\$ 172.0	\$ 139.9
Mardi Gras	\$ 17.2	\$ 13.2	956	904	\$ 141.0	\$ 114.3
Pompano	\$ 55.7	\$ 53.8	1,456	1,452	\$ 299.4	\$ 290.0
Magic City/Flagler	\$ 28.8	\$ 30.2	801	802	\$ 281.9	\$ 295.0
Calder	\$ 26.4	\$ 24.2	1,116	1,095	\$ 185.5	\$ 173.0
Miami Jai-Alai	\$ 20.3	\$ 21.6	1,030	1,030	\$ 154.3	\$ 164.0
Hialeah	\$ 23.5	\$ 24.4	850	860	\$ 216.8	\$ 222.2
Dania	\$ -	\$ 13.9	-	850	\$ -	\$ 127.8
TOTAL	\$ 189.8	\$ 195.4	7,019	7,782	\$ 211.7	\$ 196.5

2017-18	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 18.0	\$ 14.3	810	789	\$ 174.0	\$ 141.6
Mardi Gras	\$ 17.4	\$ 13.3	956	904	\$ 142.4	\$ 115.4
Pompano	\$ 57.4	\$ 55.3	1,456	1,452	\$ 308.5	\$ 297.9
Magic City/Flagler	\$ 29.3	\$ 30.6	801	802	\$ 285.9	\$ 299.0
Calder	\$ 26.8	\$ 24.5	1,116	1,095	\$ 188.1	\$ 175.4
Miami Jai-Alai	\$ 20.5	\$ 21.8	1,030	1,030	\$ 155.8	\$ 165.6
Hialeah	\$ 24.0	\$ 24.8	850	860	\$ 221.2	\$ 226.0
Dania	\$ -	\$ 14.1	-	850	\$ -	\$ 129.6
TOTAL	\$ 193.4	\$ 198.7	7,019	7,782	\$ 215.6	\$ 199.9

2018-19	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 18.2	\$ 14.4	810	789	\$ 175.7	\$ 143.0
Mardi Gras	\$ 17.6	\$ 13.5	956	904	\$ 143.8	\$ 116.6
Pompano	\$ 58.6	\$ 56.4	1,456	1,452	\$ 314.8	\$ 303.8
Magic City/Flagler	\$ 29.7	\$ 30.9	801	802	\$ 289.8	\$ 302.0
Calder	\$ 27.2	\$ 24.9	1,116	1,095	\$ 190.7	\$ 177.9
Miami Jai-Alai	\$ 20.7	\$ 22.0	1,030	1,030	\$ 157.3	\$ 167.3
Hialeah	\$ 24.5	\$ 25.2	850	860	\$ 225.6	\$ 229.4
Dania	\$ -	\$ 14.3	-	850	\$ -	\$ 131.4
TOTAL	\$ 196.3	\$ 201.5	7,019	7,782	\$ 219.0	\$ 202.7

2019-20	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 18.4	\$ 14.6	810	789	\$ 156.5	\$ 144.0
Mardi Gras	\$ 17.7	\$ 13.6	956	904	\$ 148.5	\$ 117.4
Pompano	\$ 59.9	\$ 57.5	1,456	1,452	\$ 294.0	\$ 309.4
Magic City/Flagler	\$ 30.2	\$ 31.3	801	802	\$ 287.0	\$ 304.2
Calder	\$ 27.6	\$ 25.2	1,116	1,095	\$ 195.5	\$ 179.9
Miami Jai-Alai	\$ 20.9	\$ 22.2	1,030	1,030	\$ 168.0	\$ 168.5
Hialeah	\$ 25.1	\$ 25.6	850	860	\$ 210.0	\$ 232.0
Dania	\$ -	\$ 14.5	-	850	\$ -	\$ 132.9
TOTAL	\$ 199.7	\$ 204.4	7,019	7,782	\$ 222.1	\$ 205.1

2020-21	Tax		Number of Machines		Income Per Machine per Day	
	July 15	Dec 15	July 15	Dec 15	July 15	Dec 15
Gulf Stream	\$ 18.5	\$ 14.7	810	789	\$ 179.2	\$ 145.9
Mardi Gras	\$ 17.9	\$ 13.7	956	904	\$ 146.7	\$ 118.9
Pompano	\$ 61.0	\$ 58.6	1,456	1,452	\$ 328.0	\$ 315.8
Magic City/Flagler	\$ 30.5	\$ 31.6	801	802	\$ 298.0	\$ 308.0
Calder	\$ 27.9	\$ 25.6	1,116	1,095	\$ 196.0	\$ 182.9
Miami Jai-Alai	\$ 21.1	\$ 22.4	1,030	1,030	\$ 160.5	\$ 170.6
Hialeah	\$ 25.6	\$ 25.9	850	860	\$ 235.4	\$ 236.0
Dania	\$ -	\$ 14.7	-	850	\$ -	\$ 135.1
TOTAL	\$ 202.6	\$ 207.2	7,019	7,782	\$ 225.9	\$ 208.4

GULFSTREAM

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	834	\$161.48		228	50%	\$15.35	
2007-08	887	\$120.86	-25.2%	366	50%	\$19.62	27.8%
2008-09	834	\$137.60	13.8%	365	50%	\$20.94	6.8%
2009-10	849	\$153.62	11.6%	365	50%	\$23.80	13.7%
2010-11	853	\$174.11	13.3%	365	35%	\$18.97	-20.3%
2011-12	860	\$173.31	-0.5%	366	35%	\$19.09	0.6%
2012-13	862	\$157.70	-9.0%	358	35%	\$17.03	-10.8%
2013-14	872	\$151.38	-4.0%	365	35%	\$16.87	-1.0%
2014-15	852	\$158.46	4.7%	365	35%	\$17.24	2.2%

2015-16

July 2015	810	169.00	6.7%	366	35%	\$17.54	1.7%
Dec 2015	789	162.26	2.4%	366	35%	\$16.40	-4.9%

2016-17

July 2015	810	172.00	1.8%	365	35%	\$17.80	1.5%
Dec 2015	789	139.89	-13.8%	365	35%	\$14.10	-14.0%

2017-18

July 2015	810	174.00	1.2%	365	35%	\$18.01	1.2%
Dec 2015	789	141.57	1.2%	365	35%	\$14.27	1.2%

2018-19

July 2015	810	175.70	1.0%	365	35%	\$18.18	1.0%
Dec 2015	789	142.98	1.0%	365	35%	\$14.41	1.0%

2019-20

July 2015	810	177.00	0.7%	366	35%	\$18.37	1.0%
Dec 2015	789	144.02	0.7%	366	35%	\$14.56	1.0%

2020-21

July 2015	810	179.20	1.2%	365	35%	\$18.54	1.0%
Dec 2015	789	145.86	1.3%	365	35%	\$14.70	1.0%

MARDI GRAS

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1150	\$215.88		185	50%	\$22.96	
2007-08	1239	\$174.43	-19.2%	366	50%	\$39.55	72.2%
2008-09	1440	\$129.04	-26.0%	365	50%	\$33.91	-14.3%
2009-10	1350	\$108.02	-16.3%	365	50%	\$26.61	-21.5%
2010-11	1128	\$128.54	19.0%	365	35%	\$18.52	-30.4%
2011-12	1075	\$139.99	8.9%	366	35%	\$19.28	4.1%
2012-13	1048	\$134.54	-3.9%	365	35%	\$18.01	-6.6%
2013-14	1000	\$139.67	3.8%	365	35%	\$17.85	-0.9%
2014-15	967	\$135.83	-2.7%	365	35%	\$16.77	-6.0%

2015-16

July 2015	956	\$139.00	2.3%	366	35%	\$17.02	1.5%
Dec 2015	904	\$138.51	2.0%	366	35%	\$16.04	-4.4%

2016-17

July 2015	956	\$141.00	1.4%	365	35%	\$17.22	1.2%
Dec 2015	904	\$114.30	-17.5%	365	35%	\$13.20	-17.7%

2017-18

July 2015	956	142.40	1.0%	365	35%	\$ 17.39	1.0%
Dec 2015	904	115.44	1.0%	365	35%	\$ 13.33	1.0%

2018-19

July 2015	956	143.80	1.0%	365	35%	\$ 17.56	1.0%
Dec 2015	904	116.60	1.0%	365	35%	\$ 13.47	1.0%

2019-20

July 2015	956	144.80	0.7%	366	35%	\$ 17.73	1.0%
Dec 2015	904	117.44	0.7%	366	35%	\$ 13.60	1.0%

2020-21

July 2015	956	146.70	1.3%	365	35%	\$ 17.92	1.0%
Dec 2015	904	118.94	1.3%	365	35%	\$ 13.74	1.0%

POMPANO

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1500	\$193.22		78	50%	\$11.30	
2007-08	1500	\$223.65	15.7%	366	50%	\$61.39	443.1%
2008-09	1474	\$182.30	-18.5%	365	50%	\$49.04	-20.1%
2009-10	1463	\$189.76	4.1%	365	50%	\$50.67	3.3%
2010-11	1452	\$201.46	6.2%	365	35%	\$37.37	-26.2%
2011-12	1448	\$228.06	13.2%	366	35%	\$42.30	13.2%
2012-13	1441	\$238.24	4.5%	365	35%	\$43.86	3.7%
2013-14	1445	\$252.56	6.0%	365	35%	\$46.62	6.3%
2014-15	1456	\$272.10	7.7%	365	35%	\$50.62	8.6%

2015-16

July 2015	1456	\$287.83	5.8%	366	35%	\$53.68	6.1%
Dec 2015	1452	\$286.02	5.1%	366	35%	\$53.20	5.1%

2016-17

July 2015	1456	\$299.40	4.0%	365	35%	\$55.69	3.7%
Dec 2015	1452	\$290.04	1.4%	365	35%	\$53.80	1.1%

2017-18

July 2015	1456	\$308.50	3.0%	365	35%	\$57.38	3.0%
Dec 2015	1452	\$297.87	2.7%	365	35%	\$55.25	2.7%

2018-19

July 2015	1456	\$314.80	2.0%	365	35%	\$58.55	2.0%
Dec 2015	1452	\$303.83	2.0%	365	35%	\$56.36	2.0%

2019-20

July 2015	1456	\$321.20	2.0%	366	35%	\$59.91	2.3%
Dec 2015	1452	\$309.36	1.8%	366	35%	\$57.54	2.1%

2020-21

July 2015	1456	\$328.00	2.1%	365	35%	\$61.01	1.8%
Dec 2015	1452	\$315.79	2.1%	365	35%	\$58.58	1.8%

MAGIC CITY/FLAGLER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	734	\$234.47		259	50%	\$22.29	
2010-11	787	\$254.05	8.3%	365	35%	\$25.54	14.6%
2011-12	786	\$279.70	10.1%	366	35%	\$28.16	10.3%
2012-13	799	\$259.50	-7.2%	365	35%	\$26.49	-5.9%
2013-14	800	\$264.32	1.9%	365	35%	\$27.03	2.0%
2014-15	801	\$273.72	3.6%	365	35%	\$28.02	3.7%

2015-16

July 2015	801	\$278.00	1.6%	366	35%	\$28.53	1.8%
Dec 2015	802	\$290.00	5.9%	366	35%	\$29.79	6.3%

2016-17

July 2015	801	\$281.90	1.4%	365	35%	\$28.85	1.1%
Dec 2015	802	\$295.00	1.7%	365	35%	\$30.22	1.4%

2017-18

July 2015	801	\$285.85	1.4%	365	35%	\$29.25	1.4%
Dec 2015	802	\$299.00	1.4%	365	35%	\$30.63	1.4%

2018-19

July 2015	801	\$289.84	1.4%	365	35%	\$29.66	1.4%
Dec 2015	802	\$302.00	1.0%	365	35%	\$30.94	1.0%

2019-20

July 2015	801	\$293.90	1.4%	366	35%	\$30.16	1.7%
Dec 2015	802	\$304.20	0.7%	366	35%	\$31.25	1.0%

2020-21

July 2015	801	\$298.00	1.4%	365	35%	\$30.49	1.1%
Dec 2015	802	\$308.00	1.2%	365	35%	\$31.56	1.0%

CALDER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	1246	\$148.04		160	50%	\$14.76	
2010-11	1177	\$163.96	10.8%	365	35%	\$24.65	67.1%
2011-12	1207	\$170.02	3.7%	366	35%	\$26.29	6.6%
2012-13	1211	\$163.99	-3.6%	365	35%	\$25.37	-3.5%
2013-14	1167	\$174.42	6.4%	365	35%	\$26.00	2.5%
2014-15	1103	\$183.37	5.1%	365	35%	\$25.83	-0.7%

2015-16

July 2015	1116	\$182.50	-0.5%	366	35%	\$26.09	1.0%
Dec 2015	1095	\$182.51	-0.5%	366	35%	\$25.60	-0.9%

2016-17

July 2015	1116	\$185.50	1.6%	365	35%	\$26.45	1.4%
Dec 2015	1095	\$173.00	-5.2%	365	35%	\$24.20	-5.5%

2017-18

July 2015	1116	\$188.10	1.4%	365	35%	\$26.82	1.4%
Dec 2015	1095	\$175.42	1.4%	365	35%	\$24.54	1.4%

2018-19

July 2015	1116	\$190.70	1.4%	365	35%	\$27.19	1.4%
Dec 2015	1095	\$177.88	1.4%	365	35%	\$24.88	1.4%

2019-20

July 2015	1116	\$192.80	1.1%	366	35%	\$27.56	1.4%
Dec 2015	1095	\$179.87	1.1%	366	35%	\$25.23	1.4%

2020-21

July 2015	1116	\$196.00	1.7%	365	35%	\$27.94	1.4%
Dec 2015	1095	\$182.89	1.7%	365	35%	\$25.58	1.4%

MIAMI JAI-ALAI

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12	1029	\$153.42		160	35%	\$8.84	
2012-13	1054	\$161.71	5.4%	365	35%	\$21.77	146.3%
2013-14	1045	\$158.19	-2.2%	365	35%	\$21.11	-3.0%
2014-15	1028	\$151.59	-4.2%	365	35%	\$19.91	-5.7%

2015-16

July 2015	1030	\$152.40	0.5%	366	35%	\$20.11	1.0%
Dec 2015	1030	\$162.00	6.9%	366	35%	\$21.37	7.4%

2016-17

July 2015	1030	\$154.30	1.2%	365	35%	\$20.30	1.0%
Dec 2015	1030	\$164.00	1.2%	365	35%	\$21.58	1.0%

2017-18

July 2015	1030	\$155.80	1.0%	365	35%	\$20.50	1.0%
Dec 2015	1030	\$165.60	1.0%	365	35%	\$21.79	1.0%

2018-19

July 2015	1030	\$157.30	1.0%	365	35%	\$20.70	1.0%
Dec 2015	1030	\$167.30	1.0%	365	35%	\$22.01	1.0%

2019-20

July 2015	1030	\$158.50	0.8%	366	35%	\$20.91	1.0%
Dec 2015	1030	\$168.50	0.7%	366	35%	\$22.23	1.0%

2020-21

July 2015	1030	\$160.50	1.3%	365	35%	\$21.12	1.0%
Dec 2015	1030	\$170.60	1.2%	365	35%	\$22.45	1.0%

HIALEAH

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	861	\$ 186.25		291	35%	\$ 16.34	
2014-15	849	\$ 206.90	11.1%	365	35%	\$ 22.43	37.3%

2015-16

July 2015	850	\$212.37	2.6%	366	35%	\$23.12	3.1%
Dec 2015	860	\$216.00	4.4%	366	35%	\$23.80	6.1%

2016-17

July 2015	850	\$216.83	2.1%	365	35%	\$23.54	1.8%
Dec 2015	860	\$222.20	2.9%	365	35%	\$24.41	2.6%

2017-18

July 2015	850	\$221.16	2.0%	365	35%	\$24.02	2.0%
Dec 2015	860	\$226.00	1.7%	365	35%	\$24.83	1.7%

2018-19

July 2015	850	\$225.59	2.0%	365	35%	\$24.50	2.0%
Dec 2015	860	\$229.40	1.5%	365	35%	\$25.20	1.5%

2019-20

July 2015	850	\$230.10	2.0%	366	35%	\$25.05	2.3%
Dec 2015	860	\$232.00	1.1%	366	35%	\$25.56	1.4%

2020-21

July 2015	850	\$235.40	2.3%	365	35%	\$25.56	2.0%
Dec 2015	860	\$236.00	1.7%	365	35%	\$25.93	1.4%

DANIA

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	543	\$68.00		101	35%	\$ 1.30	
2014-15	528	\$54.00	-20.6%	134	35%	\$ 1.34	2.8%

2015-16

July 2015							
Dec 2015	850	\$125.00	131.5%	130	35%	\$4.83	260.2%

2016-17

July 2015							
Dec 2015	850	\$127.82	2.3%	365	35%	\$13.88	187.1%

2017-18

July 2015							
Dec 2015	850	\$129.60	1.4%	365	35%	\$14.07	1.4%

2018-19

July 2015							
Dec 2015	850	\$131.40	1.4%	365	35%	\$14.27	1.4%

2019-20

July 2015							
Dec 2015	850	\$132.90	1.1%	366	35%	\$14.47	1.4%

2020-21

July 2015							
Dec 2015	850	\$135.10	1.7%	365	35%	\$14.67	1.4%

NOTE: Dania opened on February 20, 2014 and closed October 12, 2014. This forecast assumes that Dania re-opens in January of 2016 with collections beginning in February 2016.

TOTAL ALL FACILITIES

	Weighted Number of Machines	Income per machine per day	% change	Tax rate	Calculated Tax	% change	Comptroller Tax
2006-07	1,424	\$190.88		50%	\$49.62		\$ 48.20
2007-08	3,626	\$182.19	-4.6%	50%	\$120.56	143.0%	\$ 122.26
2008-09	3,748	\$151.89	-16.6%	50%	\$103.90	-13.8%	\$ 104.44
2009-10	4,729	\$160.04	5.4%	50%	\$138.13	32.9%	\$ 136.49
2010-11	5,382	\$181.88	13.6%	35%	\$125.06	-9.5%	\$ 127.67
2011-12	5,826	\$191.17	5.1%	35%	\$143.96	15.1%	\$ 142.67
2012-13*	6,398	\$186.10	-2.7%	35%	\$152.53	6.0%	\$ 142.21
2013-14	7,166	\$188.61	1.3%	35%	\$173.13	13.5%	\$ 173.14
2014-15	7,250	\$196.15	4.0%	35%	\$182.16	5.2%	\$ 182.15

2015-16

July 2015	7,019	\$206.97	5.5%	35%	\$186.09	2.2%
Dec 2015	7,234	\$206.16	5.1%	35%	\$191.04	4.9%

2016-17

July 2015	7,019	\$211.72	2.3%	35%	\$189.85	2.0%
Dec 2015	7,782	\$196.55	-4.7%	35%	\$195.40	2.3%

2017-18

July 2015	7,019	\$215.64	1.9%	35%	\$193.36	1.9%
Dec 2015	7,782	\$199.89	1.7%	35%	\$198.72	1.7%

2018-19

July 2015	7,019	\$218.96	1.5%	35%	\$196.34	1.5%
Dec 2015	7,782	\$202.73	1.4%	35%	\$201.54	1.4%

2019-20

July 2015	7,019	\$222.09	1.4%	35%	\$199.69	1.7%
Dec 2015	7,782	\$205.08	1.2%	35%	\$204.44	1.4%

2020-21

July 2015	7,019	\$225.93	1.7%	35%	\$202.59	1.4%
Dec 2015	7,782	\$208.42	1.6%	35%	\$207.20	1.3%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13. Because the state switched from weekly to monthly collections at the end of FY2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This is expected to have a one time impact lowering the FY2012-13 revenues by approximately three weeks of collections. The income per machine per day is based on actual DBPR activity data for FY2012-13.