

**Revenue Estimating Conference
Slot Machine Revenues
November 13, 2014
Executive Summary**

The Revenue Estimating Conference reviewed slot machine revenues on November 13, 2014, and decreased projections from the July 2014 conference by about \$5 to \$6 million each fiscal year. The details of the forecast and changes are shown in the following table.

Slot Machines Tax Collections			
Millions of \$			
	July 2014	Nov 2014	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	142.7	142.7	0.0
2012-13	142.2	142.2	0.0
2013-14	173.1	173.1	0.0
2014-15	181.7	177.1	-4.7
2015-16	185.4	179.5	-5.9
2016-17	188.1	182.2	-5.9
2017-18	191.0	185.0	-6.0
2018-19	194.0	187.9	-6.1
2019-20	196.9	190.8	-6.1

Slot machine tax revenues were virtually on estimate for the period July through October 2014. The conference adjusted the forecast downward primarily because the Dania facility closed in October and partly because income levels at several facilities have been lower than expected. Magic City/Flagler and Hialeah showed strong activity over this time frame, and income per machine and revenues at these facilities have been increased in the new forecast. However, performance at the Mardi Gras, Pompano and Miami Jai-Alai facilities have been weaker than expected fiscal-year-to-date and were adjusted downward accordingly. The forecasts for Calder and Gulfstream remained virtually unchanged.

Dania opened on February 20, 2014, but closed shortly thereafter on October 12, 2014. It was originally estimated that income per machine per day would be \$152 at Dania, which was consistent with neighboring facilities, but at the time it closed, actual activity was only \$62 per machine per day. This level of income per machine was less than half that of all of the other facilities. It has been reported that the Dania facility will re-open in December 2015, after it has been renovated. However, the Conference decided to remove any revenue estimates for Dania from the forecast, due to uncertainty about an opening date, the number of machines, and the income level per machine.

NOTE: The Fiscal Year 2012-13 revenue of \$142.2 million is based on actual collections received during Fiscal Year 2012-13. Because the state switched from weekly to monthly collections at the end of Fiscal Year 2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This resulted in a one time impact lowering the Fiscal Year 2012-13 revenues by approximately three weeks of collections.

**Revenue Estimating Conference
Slot Machines Tax
November 2014**

TOTAL ALL FACILITIES						
	Tax		Number of Machines		Income Per Machine per Day	
	Jul-14	Nov-14	Jul-14	Nov-14	Jul-14	Nov-14
2006-07	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.88	\$ 190.88
2007-08	\$ 122.3	\$ 122.3	3,626	3,626	\$ 182.19	\$ 182.19
2008-09	\$ 104.1	\$ 104.1	3,748	3,748	\$ 151.89	\$ 151.89
2009-10	\$ 136.4	\$ 136.4	4,729	4,729	\$ 160.04	\$ 160.04
2010-11	\$ 127.7	\$ 127.7	5,382	5,382	\$ 181.88	\$ 181.88
2011-12	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.17	\$ 191.17
2012-13*	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.10	\$ 186.10
2013-14	\$ 173.1	\$ 173.1	7,166	7,166	\$ 188.61	\$ 188.61
2014-15	\$ 181.7	\$ 177.1	7,629	7,619	\$ 186.48	\$ 184.60
2015-16	\$ 185.4	\$ 179.5	7,629	7,095	\$ 189.72	\$ 197.52
2016-17	\$ 188.1	\$ 182.2	7,629	7,095	\$ 193.02	\$ 201.01
2017-18	\$ 191.0	\$ 185.0	7,629	7,095	\$ 196.01	\$ 204.13
2018-19	\$ 194.0	\$ 187.9	7,629	7,095	\$ 199.01	\$ 207.30
2019-20	\$ 196.9	\$ 190.8	7,629	7,095	\$ 202.05	\$ 210.53

% CHANGE						
	Tax		Number of Machines		Income Per Machine per Day	
	Jul-14	Nov-14	Jul-14	Nov-14	Jul-14	Nov-14
2007-08	153.7%	153.7%	154.6%	154.6%	-4.6%	-4.6%
2008-09	-14.9%	-14.9%	3.4%	3.4%	-16.6%	-16.6%
2009-10	31.0%	31.0%	26.2%	26.2%	5.4%	5.4%
2010-11	-6.4%	-6.4%	13.8%	13.8%	13.6%	13.6%
2011-12	11.7%	11.7%	8.2%	8.2%	5.1%	5.1%
2012-13	-0.3%	-0.3%	9.8%	9.8%	-2.7%	-2.7%
2013-14	21.8%	21.8%	12.0%	12.0%	1.3%	1.3%
2014-15	5.0%	2.3%	6.5%	6.3%	-1.1%	-2.1%
2015-16	2.0%	1.4%	0.0%	-6.9%	1.7%	7.0%
2016-17	1.5%	1.5%	0.0%	0.0%	1.7%	1.8%
2017-18	1.5%	1.6%	0.0%	0.0%	1.5%	1.6%
2018-19	1.5%	1.6%	0.0%	0.0%	1.5%	1.6%
2019-20	1.5%	1.6%	0.0%	0.0%	1.5%	1.6%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13. Because the state switched from weekly to monthly collections at the end of FY2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This is expected to have a one time impact lowering the FY2012-13 revenues by approximately three weeks of collections. The income per machine per day is based on actual DBPR activity data for FY2012-13.

**Slot Machines Tax
November 2014**

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 15.4	\$ 15.4	834	834	\$ 161.5	\$ 161.5
Mardi Gras	\$ 23.0	\$ 23.0	1,150	1,150	\$ 215.9	\$ 215.9
Pompano	\$ 11.3	\$ 11.3	1,500	1,500	\$ 193.2	\$ 193.2
TOTAL	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.9	\$ 190.9

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 19.6	\$ 19.6	887	887	\$ 120.9	\$ 120.9
Mardi Gras	\$ 39.6	\$ 39.6	1,239	1,239	\$ 174.4	\$ 174.4
Pompano	\$ 61.4	\$ 61.4	1,500	1,500	\$ 223.6	\$ 223.6
TOTAL	\$ 122.3	\$ 122.3	3,626	3,626	\$ 182.2	\$ 182.2

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 20.9	\$ 20.9	834	834	\$ 137.6	\$ 137.6
Mardi Gras	\$ 33.9	\$ 33.9	1,440	1,440	\$ 129.0	\$ 129.0
Pompano	\$ 49.0	\$ 49.0	1,474	1,474	\$ 182.3	\$ 182.3
TOTAL	\$ 104.4	\$ 104.4	3,748	3,748	\$ 151.9	\$ 151.9

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 23.8	\$ 23.8	849	849	\$ 153.6	\$ 153.6
Mardi Gras	\$ 26.6	\$ 26.6	1,350	1,350	\$ 108.0	\$ 108.0
Pompano	\$ 50.7	\$ 50.7	1,463	1,463	\$ 189.8	\$ 189.8
Magic City/Flagler *	\$ 22.3	\$ 22.3	734	734	\$ 234.5	\$ 234.5
Calder *	\$ 14.8	\$ 14.8	1,246	1,246	\$ 148.0	\$ 148.0
TOTAL	\$ 136.5	\$ 136.5	4,729	4,729	\$ 160.0	\$ 160.0

* Open for part of fiscal year 2009-10

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 19.0	\$ 19.0	853	853	\$ 174.1	\$ 174.1
Mardi Gras	\$ 18.5	\$ 18.5	1,128	1,128	\$ 128.5	\$ 128.5
Pompano	\$ 37.4	\$ 37.4	1,452	1,452	\$ 201.5	\$ 201.5
Magic City/Flagler	\$ 25.5	\$ 25.5	787	787	\$ 254.0	\$ 254.0
Calder	\$ 24.7	\$ 24.7	1,177	1,177	\$ 164.0	\$ 164.0
TOTAL	\$ 127.7	\$ 127.7	5,382	5,382	\$ 181.9	\$ 181.9

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 19.1	\$ 19.1	872	872	\$ 151.4	\$ 151.4
Mardi Gras	\$ 19.3	\$ 19.3	1,075	1,075	\$ 140.0	\$ 140.0
Pompano	\$ 42.3	\$ 42.3	1,448	1,448	\$ 228.1	\$ 228.1
Magic City/Flagler	\$ 28.2	\$ 28.2	786	786	\$ 279.7	\$ 279.7
Calder	\$ 26.3	\$ 26.3	1,207	1,207	\$ 170.0	\$ 170.0
Miami Jai-Alai *	\$ 8.8	\$ 8.8	1,029	1,029	\$ 153.4	\$ 153.4
TOTAL	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.2	\$ 191.2

* Open for part of fiscal year 2011-12, opening date was Jan. 23, 2012

	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 17.0	\$ 17.0	862	862	\$ 157.7	\$ 157.7
Mardi Gras	\$ 18.0	\$ 18.0	1,048	1,048	\$ 134.5	\$ 134.5
Pompano	\$ 43.9	\$ 43.9	1,441	1,441	\$ 238.2	\$ 238.2
Magic City/Flagler	\$ 26.5	\$ 26.5	799	799	\$ 259.5	\$ 259.5
Calder	\$ 25.4	\$ 25.4	1,211	1,211	\$ 164.0	\$ 164.0
Miami Jai-Alai	\$ 21.8	\$ 21.8	1,054	1,054	\$ 161.7	\$ 161.7
TOTAL	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.1	\$ 186.1

Effective July 1, 2012, slot taxes are collected monthly instead of weekly, resulting in a 3.5 week slowdown in collections.

2013-14	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 16.9	\$ 16.9	872	872	\$ 151.4	\$ 151.4
Mardi Gras	\$ 17.9	\$ 17.9	1,000	1,000	\$ 139.7	\$ 139.7
Pompano	\$ 46.6	\$ 46.6	1,445	1,445	\$ 252.6	\$ 252.6
Magic City/Flagler	\$ 27.0	\$ 27.0	800	800	\$ 264.3	\$ 264.3
Calder	\$ 26.0	\$ 26.0	1,167	1,167	\$ 174.4	\$ 174.4
Miami Jai-Alai	\$ 21.1	\$ 21.1	1,045	1,045	\$ 158.2	\$ 158.2
Hialeah*	\$ 16.3	\$ 16.3	861	861	\$ 186.3	\$ 186.3
Dania**	\$ 1.3	\$ 1.3	543	543	\$ 68.0	\$ 68.0
TOTAL	\$ 173.1	\$ 173.1	7,166	7,166	\$ 188.6	\$ 188.61

* Hialeah opened August 14, 2013, with collections beginning September 2013.

** Dania opened February 20, 2014, with collections beginning March 2014.

2014-15	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 16.5	\$ 16.5	868	868	\$ 149.0	\$ 148.7
Mardi Gras	\$ 17.5	\$ 16.6	971	971	\$ 141.0	\$ 133.7
Pompano	\$ 48.5	\$ 48.1	1,457	1,456	\$ 260.4	\$ 258.9
Magic City/Flagler	\$ 27.4	\$ 28.0	801	801	\$ 267.8	\$ 273.7
Calder	\$ 26.5	\$ 26.5	1,140	1,124	\$ 182.2	\$ 184.9
Miami Jai-Alai	\$ 20.7	\$ 18.8	1,014	1,036	\$ 159.5	\$ 142.3
Hialeah	\$ 20.4	\$ 21.4	841	839	\$ 190.0	\$ 200.0
Dania**	\$ 4.3	\$ 1.0	537	524	\$ 62.0	\$ 54.0
TOTAL	\$ 181.7	\$ 177.1	7,629	7,619	\$ 186.5	\$ 184.6

** Dania closed on October 12, 2014 and may re-open in the future.

2015-16	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 16.7	\$ 16.7	868	868	\$ 150.0	\$ 150.2
Mardi Gras	\$ 17.7	\$ 16.8	971	971	\$ 142.0	\$ 135.1
Pompano	\$ 50.4	\$ 49.7	1,457	1,456	\$ 270.0	\$ 266.6
Magic City/Flagler	\$ 27.8	\$ 28.4	801	801	\$ 270.8	\$ 276.8
Calder	\$ 26.9	\$ 27.0	1,140	1,124	\$ 184.5	\$ 187.3
Miami Jai-Alai	\$ 20.8	\$ 19.0	1,014	1,036	\$ 160.0	\$ 143.0
Hialeah	\$ 20.9	\$ 21.9	841	839	\$ 194.0	\$ 204.2
Dania	\$ 4.3	\$ -	537	-	\$ 62.0	\$ -
TOTAL	\$ 185.4	\$ 179.5	7,629	7,095	\$ 189.7	\$ 197.5

2016-17	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 16.9	\$ 16.9	868	868	\$ 152.0	\$ 152.2
Mardi Gras	\$ 17.9	\$ 17.0	971	971	\$ 144.0	\$ 136.9
Pompano	\$ 51.4	\$ 50.7	1,457	1,456	\$ 276.1	\$ 272.8
Magic City/Flagler	\$ 28.2	\$ 28.7	801	801	\$ 275.4	\$ 280.9
Calder	\$ 27.3	\$ 27.4	1,140	1,124	\$ 187.6	\$ 190.5
Miami Jai-Alai	\$ 21.0	\$ 19.2	1,014	1,036	\$ 162.0	\$ 144.8
Hialeah	\$ 21.3	\$ 22.3	841	839	\$ 198.0	\$ 208.5
Dania	\$ 4.3	\$ -	537	-	\$ 62.0	\$ -
TOTAL	\$ 188.1	\$ 182.2	7,629	7,095	\$ 193.0	\$ 201.0

2017-18	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 17.0	\$ 17.0	868	868	\$ 153.5	\$ 153.7
Mardi Gras	\$ 18.0	\$ 17.2	971	971	\$ 145.5	\$ 138.3
Pompano	\$ 52.5	\$ 51.8	1,457	1,456	\$ 282.0	\$ 278.5
Magic City/Flagler	\$ 28.6	\$ 29.1	801	801	\$ 279.2	\$ 284.8
Calder	\$ 27.7	\$ 27.7	1,140	1,124	\$ 190.2	\$ 193.1
Miami Jai-Alai	\$ 21.2	\$ 19.4	1,014	1,036	\$ 164.0	\$ 146.2
Hialeah	\$ 21.7	\$ 22.8	841	839	\$ 202.0	\$ 212.7
Dania	\$ 4.3	\$ -	537	-	\$ 62.0	\$ -
TOTAL	\$ 191.0	\$ 185.0	7,629	7,095	\$ 196.0	\$ 204.1

2018-19	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 17.2	\$ 17.2	868	868	\$ 155.0	\$ 155.2
Mardi Gras	\$ 18.2	\$ 17.3	971	971	\$ 147.0	\$ 139.7
Pompano	\$ 53.6	\$ 52.9	1,457	1,456	\$ 288.0	\$ 284.3
Magic City/Flagler	\$ 29.0	\$ 29.6	801	801	\$ 283.0	\$ 288.8
Calder	\$ 28.1	\$ 28.1	1,140	1,124	\$ 192.8	\$ 195.8
Miami Jai-Alai	\$ 21.5	\$ 19.5	1,014	1,036	\$ 166.0	\$ 147.7
Hialeah	\$ 22.1	\$ 23.2	841	839	\$ 206.0	\$ 216.9
Dania	\$ 4.3	\$ -	537	-	\$ 62.0	\$ -
TOTAL	\$ 194.0	\$ 187.9	7,629	7,095	\$ 199.0	\$ 207.3

2019-20	Tax		Number of Machines		Income Per Machine per Day	
	July 14	Nov 14	July 14	Nov 14	July 14	Nov 14
Gulf Stream	\$ 17.4	\$ 17.4	868	868	\$ 156.5	\$ 156.8
Mardi Gras	\$ 18.4	\$ 17.5	971	971	\$ 148.5	\$ 141.1
Pompano	\$ 54.7	\$ 54.0	1,457	1,456	\$ 294.0	\$ 290.3
Magic City/Flagler	\$ 29.4	\$ 30.0	801	801	\$ 287.0	\$ 292.9
Calder	\$ 28.5	\$ 28.5	1,140	1,124	\$ 195.5	\$ 198.6
Miami Jai-Alai	\$ 21.8	\$ 19.7	1,014	1,036	\$ 168.0	\$ 149.2
Hialeah	\$ 22.6	\$ 23.7	841	839	\$ 210.0	\$ 221.2
Dania	\$ 4.3	\$ -	-	-	\$ -	\$ -
TOTAL	\$ 196.9	\$ 190.8	7,629	7,095	\$ 202.0	\$ 210.5

GULFSTREAM

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	834	\$161.48		228	50%	\$15.35	
2007-08	887	\$120.86	-25.2%	366	50%	\$19.62	27.8%
2008-09	834	\$137.60	13.8%	365	50%	\$20.94	6.8%
2009-10	849	\$153.62	11.6%	365	50%	\$23.80	13.7%
2010-11	853	\$174.11	13.3%	365	35%	\$18.97	-20.3%
2011-12	860	\$173.31	-0.5%	366	35%	\$19.09	0.6%
2012-13	862	\$157.70	-9.0%	358	35%	\$17.03	-10.8%
2013-14	872	\$151.38	-4.0%	365	35%	\$16.87	-1.0%

2014-15

July 2014	868	149.00	-1.6%	365	35%	\$16.52	-2.0%
Nov 2014	868	148.71	-1.8%	365	35%	\$16.49	-2.3%

2015-16

July 2014	868	150.00	0.7%	366	35%	\$16.68	0.9%
Nov 2014	868	150.20	1.0%	366	35%	\$16.70	1.3%

2016-17

July 2014	868	152.00	1.3%	365	35%	\$16.85	1.1%
Nov 2014	868	152.15	1.3%	365	35%	\$16.87	1.0%

2017-18

July 2014	868	153.50	1.0%	365	35%	\$17.02	1.0%
Nov 2014	868	153.67	1.0%	365	35%	\$17.04	1.0%

2018-19

July 2014	868	155.00	1.0%	365	35%	\$17.19	1.0%
Nov 2014	868	155.21	1.0%	365	35%	\$17.21	1.0%

2019-20

July 2014	868	156.50	1.0%	365	35%	\$17.35	1.0%
Nov 2014	868	156.76	1.0%	365	35%	\$17.38	1.0%

MARDI GRAS

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1150	\$215.88		185	50%	\$22.96	
2007-08	1239	\$174.43	-19.2%	366	50%	\$39.55	72.2%
2008-09	1440	\$129.04	-26.0%	365	50%	\$33.91	-14.3%
2009-10	1350	\$108.02	-16.3%	365	50%	\$26.61	-21.5%
2010-11	1128	\$128.54	19.0%	365	35%	\$18.52	-30.4%
2011-12	1075	\$139.99	8.9%	366	35%	\$19.28	4.1%
2012-13	1048	\$134.54	-3.9%	365	35%	\$18.01	-6.6%
2013-14	1000	\$139.67	3.8%	365	35%	\$17.85	-0.9%

2014-15

July 2014	971	\$141.00	1.0%	365	35%	\$17.49	-2.0%
Nov 2014	971	\$133.72	-4.3%	365	35%	\$16.59	-7.1%

2015-16

July 2014	971	\$142.00	0.7%	366	35%	\$17.66	1.0%
Nov 2014	971	\$135.05	1.0%	366	35%	\$16.80	1.3%

2016-17

July 2014	971	\$144.00	1.4%	365	35%	\$17.86	1.1%
Nov 2014	971	\$136.95	1.4%	365	35%	\$16.99	1.1%

2017-18

July 2014	971	145.50	1.0%	365	35%	\$ 18.05	1.0%
Nov 2014	971	138.32	1.0%	365	35%	\$ 17.16	1.0%

2018-19

July 2014	971	147.00	1.0%	365	35%	\$ 18.23	1.0%
Nov 2014	971	139.70	1.0%	365	35%	\$ 17.33	1.0%

2019-20

July 2014	971	148.50	1.0%	365	35%	\$ 18.42	1.0%
Nov 2014	971	141.10	1.0%	365	35%	\$ 17.50	1.0%

POMPANO

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1500	\$193.22		78	50%	\$11.30	
2007-08	1500	\$223.65	15.7%	366	50%	\$61.39	443.1%
2008-09	1474	\$182.30	-18.5%	365	50%	\$49.04	-20.1%
2009-10	1463	\$189.76	4.1%	365	50%	\$50.67	3.3%
2010-11	1452	\$201.46	6.2%	365	35%	\$37.37	-26.2%
2011-12	1448	\$228.06	13.2%	366	35%	\$42.30	13.2%
2012-13	1441	\$238.24	4.5%	365	35%	\$43.86	3.7%
2013-14	1445	\$252.56	6.0%	365	35%	\$46.62	6.3%

2014-15

July 2014	1457	\$260.40	3.1%	365	35%	\$48.47	4.0%
Nov 2014	1456	\$258.86	2.5%	365	35%	\$48.15	3.3%

2015-16

July 2014	1457	\$270.00	3.7%	366	35%	\$50.39	4.0%
Nov 2014	1456	\$266.62	3.0%	366	35%	\$49.73	3.3%

2016-17

July 2014	1457	\$276.10	2.3%	365	35%	\$51.39	2.0%
Nov 2014	1456	\$272.75	2.3%	365	35%	\$50.73	2.0%

2017-18

July 2014	1457	\$282.00	2.1%	365	35%	\$52.49	2.1%
Nov 2014	1456	\$278.48	2.1%	365	35%	\$51.80	2.1%

2018-19

July 2014	1457	\$288.00	2.1%	365	35%	\$53.61	2.1%
Nov 2014	1456	\$284.33	2.1%	365	35%	\$52.89	2.1%

2019-20

July 2014	1457	\$294.00	2.1%	365	35%	\$54.72	2.1%
Nov 2014	1456	\$290.30	2.1%	365	35%	\$54.00	2.1%

MAGIC CITY/FLAGLER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	734	\$234.47		259	50%	\$22.29	
2010-11	787	\$254.05	8.3%	365	35%	\$25.54	14.6%
2011-12	786	\$279.70	10.1%	366	35%	\$28.16	10.3%
2012-13	799	\$259.50	-7.2%	365	35%	\$26.49	-5.9%
2013-14	800	\$264.32	1.9%	365	35%	\$27.03	2.0%

2014-15

July 2014	801	\$267.80	1.3%	365	35%	\$27.40	1.4%
Nov 2014	801	\$273.74	3.6%	365	35%	\$28.01	3.6%

2015-16

July 2014	801	\$270.80	1.1%	366	35%	\$27.79	1.4%
Nov 2014	801	\$276.75	1.1%	366	35%	\$28.40	1.4%

2016-17

July 2014	801	\$275.40	1.7%	365	35%	\$28.18	1.4%
Nov 2014	801	\$280.91	1.5%	365	35%	\$28.74	1.2%

2017-18

July 2014	801	\$279.20	1.4%	365	35%	\$28.57	1.4%
Nov 2014	801	\$284.84	1.4%	365	35%	\$29.15	1.4%

2018-19

July 2014	801	\$283.00	1.4%	365	35%	\$28.96	1.4%
Nov 2014	801	\$288.83	1.4%	365	35%	\$29.55	1.4%

2019-20

July 2014	801	\$287.00	1.4%	365	35%	\$29.37	1.4%
Nov 2014	801	\$292.87	1.4%	365	35%	\$29.97	1.4%

CALDER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	1246	\$148.04		160	50%	\$14.76	
2010-11	1177	\$163.96	10.8%	365	35%	\$24.65	67.1%
2011-12	1207	\$170.02	3.7%	366	35%	\$26.29	6.6%
2012-13	1211	\$163.99	-3.6%	365	35%	\$25.37	-3.5%
2013-14	1167	\$174.42	6.4%	365	35%	\$26.00	2.5%

2014-15

July 2014	1140	\$182.20	4.5%	365	35%	\$26.53	2.0%
Nov 2014	1124	\$184.89	6.0%	365	35%	\$26.55	2.1%

2015-16

July 2014	1140	\$184.50	1.3%	366	35%	\$26.94	1.5%
Nov 2014	1124	\$187.29	1.3%	366	35%	\$26.97	1.6%

2016-17

July 2014	1140	\$187.60	1.7%	365	35%	\$27.32	1.4%
Nov 2014	1124	\$190.48	1.7%	365	35%	\$27.35	1.4%

2017-18

July 2014	1140	\$190.20	1.4%	365	35%	\$27.70	1.4%
Nov 2014	1124	\$193.14	1.4%	365	35%	\$27.73	1.4%

2018-19

July 2014	1140	\$192.80	1.4%	365	35%	\$28.08	1.4%
Nov 2014	1124	\$195.85	1.4%	365	35%	\$28.12	1.4%

2019-20

July 2014	1140	\$195.50	1.4%	365	35%	\$28.47	1.4%
Nov 2014	1124	\$198.59	1.4%	365	35%	\$28.52	1.4%

MIAMI JAI-ALAI

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12	1029	\$153.42		160	35%	\$8.84	
2012-13	1054	\$161.71	5.4%	365	35%	\$21.77	146.3%
2013-14	1045	\$158.19	-2.2%	365	35%	\$21.11	-3.0%

2014-15

July 2014	1014	\$159.50	0.8%	365	35%	\$20.66	-2.2%
Nov 2014	1036	\$142.34	-10.0%	365	35%	\$18.84	-10.8%

2015-16

July 2014	1014	\$160.00	0.3%	366	35%	\$20.78	0.6%
Nov 2014	1036	\$143.05	0.5%	366	35%	\$18.98	0.8%

2016-17

July 2014	1014	\$162.00	1.3%	365	35%	\$20.99	1.0%
Nov 2014	1036	\$144.76	1.2%	365	35%	\$19.16	0.9%

2017-18

July 2014	1014	\$164.00	1.2%	365	35%	\$21.24	1.2%
Nov 2014	1036	\$146.21	1.0%	365	35%	\$19.35	1.0%

2018-19

July 2014	1014	\$166.00	1.2%	365	35%	\$21.50	1.2%
Nov 2014	1036	\$147.67	1.0%	365	35%	\$19.54	1.0%

2019-20

July 2014	1014	\$168.00	1.2%	365	35%	\$21.76	1.2%
Nov 2014	1036	\$149.15	1.0%	365	35%	\$19.74	1.0%

HIALEAH

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	861	\$ 186.25		291	35%	\$ 16.34	

2014-15

July 2014	841	\$190.00	2.0%	365	35%	\$20.41	25.0%
Nov 2014	839	\$200.00	7.4%	365	35%	\$21.44	31.2%

2015-16

July 2014	841	\$194.00	2.1%	366	35%	\$20.90	2.4%
Nov 2014	839	\$204.20	2.1%	366	35%	\$21.95	2.4%

2016-17

July 2014	841	\$198.00	2.1%	365	35%	\$21.27	1.8%
Nov 2014	839	\$208.49	2.1%	365	35%	\$22.35	1.8%

2017-18

July 2014	841	\$202.00	2.0%	365	35%	\$21.70	2.0%
Nov 2014	839	\$212.65	2.0%	365	35%	\$22.79	2.0%

2018-19

July 2014	841	\$206.00	2.0%	365	35%	\$22.13	2.0%
Nov 2014	839	\$216.90	2.0%	365	35%	\$23.25	2.0%

2019-20

July 2014	841	\$210.00	1.9%	365	35%	\$22.56	1.9%
Nov 2014	839	\$221.24	2.0%	365	35%	\$23.71	2.0%

DANIA

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	543	\$68.00		101	35%	\$ 1.30	
2014-15	524	\$54.00		104	35%	\$ 1.02	-21.6%

2014-15

July 2014	537	\$62.00		365	35%	\$4.25	
Nov 2014	524	\$54.00	-20.6%	104	35%	\$1.02	-21.6%

2015-16

July 2014	537	\$62.00	0.0%	366	35%	\$4.26	0.3%
Nov 2014							

2016-17

July 2014	537	\$62.00	0.0%	365	35%	\$4.25	-0.3%
Nov 2014							

2017-18

July 2014	537	\$62.00	0.0%	365	35%	\$4.25	0.0%
Nov 2014							

2018-19

July 2014	537	\$62.00	0.0%	365	35%	\$4.25	0.0%
Nov 2014							

2019-20

July 2014	537	\$62.00	0.0%	365	35%	\$4.25	0.0%
Nov 2014							

NOTE: Dania opened on February 20, 2014 and closed October 12, 2014. It has been reported that the facility will undergo renovations and will be re-opened no earlier than December 2015. Because of the uncertainty about a re-opening date, the number of machines in the renovated facility, and the income level per machine, this forecast does not include any revenues generated from Dania at this time.

TOTAL ALL FACILITIES

	Weighted Number of Machines	Income per machine per day	% change	Tax rate	Calculated Tax	% change	Comptroller Tax
2006-07	1,424	\$190.88		50%	\$49.62		\$ 48.20
2007-08	3,626	\$182.19	-4.6%	50%	\$120.56	143.0%	\$ 122.26
2008-09	3,748	\$151.89	-16.6%	50%	\$103.90	-13.8%	\$ 104.44
2009-10	4,729	\$160.04	5.4%	50%	\$138.13	32.9%	\$ 136.49
2010-11	5,382	\$181.88	13.6%	35%	\$125.06	-9.5%	\$ 127.67
2011-12	5,826	\$191.17	5.1%	35%	\$143.96	15.1%	\$ 142.67
2012-13*	6,398	\$186.10	-2.7%	35%	\$152.53	6.0%	\$ 142.21
2013-14	7,166	\$188.61	1.3%	35%	\$173.13	13.5%	\$ 173.14

2014-15

July 2014	7,629	\$186.48	-1.1%	35%	\$181.75	5.0%
Nov 2014	7,619	\$184.60	-2.1%	35%	\$177.08	2.3%

2015-16

July 2014	7,629	\$189.72	1.7%	35%	\$185.41	2.0%
Nov 2014	7,095	\$197.52	7.0%	35%	\$179.52	1.4%

2016-17

July 2014	7,629	\$193.02	1.7%	35%	\$188.12	1.5%
Nov 2014	7,095	\$201.01	1.8%	35%	\$182.19	1.5%

2017-18

July 2014	7,629	\$196.01	1.5%	35%	\$191.03	1.5%
Nov 2014	7,095	\$204.13	1.6%	35%	\$185.02	1.6%

2018-19

July 2014	7,629	\$199.01	1.5%	35%	\$193.95	1.5%
Nov 2014	7,095	\$207.30	1.6%	35%	\$187.90	1.6%

2019-20

July 2014	7,629	\$202.05	1.5%	35%	\$196.91	1.5%
Nov 2014	7,095	\$210.53	1.6%	35%	\$190.82	1.6%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13. Because the state switched from weekly to monthly collections at the end of FY2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This is expected to have a one time impact lowering the FY2012-13 revenues by approximately three weeks of collections. The income per machine per day is based on actual DBPR activity data for FY2012-13.