

Revenue Estimating Conference
Slot Machine Revenues
February 14, 2023
Executive Summary

The Revenue Estimating Conference reviewed slot machine revenues on February 14, 2023. Relative to the prior conference, six additional months of collections were available. For this period, collections were \$1.2 million (slightly over 1.0 percent) above the Conference expectations in August of 2022. Given the relatively small size of the overall overage and the loss to the estimate in the last month of data, the Conference decided to maintain the previously adopted forecast for the current year and all out years.

In the previous Conference, the forecast was formed based on the expectation of normal circumstances (i.e., no changes in facility operations or customer behavior, whether internally or externally produced). This Conference also took into consideration the economic headwinds due to inflation and a mild recession, and affirmed that the low growth rate of 0.7% was appropriate for the current fiscal year. For all out-years, the growth rate falls between 1.0% and 1.1%.

Slot Machines Tax Collections			
Millions of \$			
	Aug 2022	Feb 2023	Difference
2006-07	48.2	48.2	
2007-08	122.3	122.3	
2008-09	104.1	104.1	
2009-10	136.4	136.4	
2010-11	127.7	127.7	
2011-12	142.7	142.7	
2012-13	142.2	142.2	
2013-14	173.1	173.1	
2014-15	182.2	182.2	
2015-16	187.3	187.3	
2016-17	191.6	191.6	
2017-18	191.9	191.9	
2018-19	201.1	201.1	
2019-20	156.7	156.7	
2020-21	168.2	168.2	
2021-22	241.0	241.0	
2022-23	242.6	242.6	0.0
2023-24	245.4	245.4	0.0
2024-25	247.9	247.9	0.0
2025-26	250.7	250.7	0.0
2026-27	253.5	253.5	0.0
2027-28	256.3	256.3	0.0