

REVENUE ESTIMATING CONFERENCE

Tax: Cigarette Tax

Issue: Increase Moffitt Cancer Center Distribution

Bill Number(s): SB866

Entire Bill

Partial Bill

Sponsor(s): Senator Hooper

Month/Year Impact Begins: July 1, 2021

Date of Analysis: 1/29/21

Section 1: Narrative

a. Current Law: Beginning July 1, 2014, and continuing through June 30, 2053, the distribution to the H. Lee Moffitt Cancer Center is 4.04% of net cigarette tax collections each fiscal year, or 4.04% of net cigarette tax collections in Fiscal Year 2001-02, whichever is greater. For this purpose, net cigarette tax collections are defined as the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s.210.02, which shall be deposited into the Alcohol Beverage and Tobacco Trust Fund. After all distributions from the cigarette tax are made, the remainder goes to General Revenue.

b. Proposed Change: Beginning July 1, 2021, and continuing through June 30, 2024, the bill increases the portion of net cigarette taxes distributed to the Moffitt Cancer Center from 4.04% to 7%. Beginning July 1, 2024, and continuing through June 30, 2054, the bill increases the portion of net cigarette taxes distributed to the Moffitt Cancer Center from 7% to 10%. The provisions relating to the lookback to Fiscal Year 2001-02 remain the same.

Section 2: Description of Data and Sources

December 2020 Tobacco Tax and Surcharge Revenue Estimating Conference

Section 3: Methodology (Include Assumptions and Attach Details)

See attached.

Section 4: Proposed Fiscal Impact

	Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	Biomedical Research TF	General Revenue
2021-22								11.4		(11.4)
2022-23								11.4		(11.4)
2023-24								11.4		(11.4)
2024-25								22.9		(22.9)
2025-26								22.9		(22.9)

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2021-22			0	0		
2022-23			0	0		
2023-24			0	0		
2024-25			0	0		
2025-26			0	0		

List of affected Trust Funds: Cigarette Tax and Surcharge distributions

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Section 5: Consensus Estimate (Adopted: 02/05/2021): The Conference adopted the proposed estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2021-22	(11.4)	(22.9)	11.4	22.9	0.0	0.0	0.0	0.0
2022-23	(11.4)	(22.9)	11.4	22.9	0.0	0.0	0.0	0.0
2023-24	(11.4)	(22.9)	11.4	22.9	0.0	0.0	0.0	0.0
2024-25	(22.9)	(22.9)	22.9	22.9	0.0	0.0	0.0	0.0
2025-26	(22.9)	(22.9)	22.9	22.9	0.0	0.0	0.0	0.0

November 2020 Forecast

	Cigarette		Net Tax	GR Service		County		Moffitt	Biomedica		General
	Tax	Refunds		Charge	Trust Fund	Rev	PMATF		Center	I Research	
2021-22	240.2	0.3	239.9	19.2	2.2	6.3	64.0	15.5	2.2	130.5	
2022-23	236.0	0.3	235.7	18.9	2.1	6.2	62.9	15.5	2.1	128.0	
2023-24	231.8	0.3	231.5	18.5	2.1	6.1	61.8	15.5	2.1	125.4	
2024-25	227.8	0.3	227.5	18.2	2.0	6.0	60.7	15.5	2.1	123.0	
2025-26	223.8	0.3	223.5	17.9	2.0	5.9	59.7	15.5	2.0	120.5	

Distributions with Change

	Cigarette		Net Tax	GR Service		County		Moffitt	Biomedica		General
	Tax	Refunds		Charge	Trust Fund	Rev	PMATF		Center	I Research	
2021-22	240.2	0.3	239.9	19.2	2.2	6.3	64.0	26.9	2.2	119.1	
2022-23	236.0	0.3	235.7	18.9	2.1	6.2	62.9	26.9	2.1	116.6	
2023-24	231.8	0.3	231.5	18.5	2.1	6.1	61.8	26.9	2.1	114.0	
2024-25	227.8	0.3	227.5	18.2	2.0	6.0	60.7	38.4	2.1	100.1	
2025-26	223.8	0.3	223.5	17.9	2.0	5.9	59.7	38.4	2.0	97.6	

Impact of Change

	Cigarette		Net Tax	GR Service		County		Moffitt	Biomedica		General
	Tax	Refunds		Charge	Trust Fund	Rev	PMATF		Center	I Research	
2021-22								11.4		(11.4)	
2022-23								11.4		(11.4)	
2023-24								11.4		(11.4)	
2024-25								22.9		(22.9)	
2025-26								22.9		(22.9)	