

REVENUE ESTIMATING CONFERENCE

Tax: Local Taxes and Fees
Issue: Permit Search Fees
Bill Number(s): CS/CS/HB 447

- Entire Bill**
 Partial Bill: Sections 1, 2, and 7

Sponsor(s): Commerce Committee; Business and Professions Subcommittee; Diamond

Month/Year Impact Begins: July 1, 2019

Date of Analysis: 6/18/2019

Section 1: Narrative

- a. Current Law:** Section 553.80(7), F.S., allows local governments to provide a schedule of reasonable fees to enforce the building code.
- b. Proposed Change:** Sections 1, 2, and 7 of the bill create new language, which states that a county, municipality, or governing body of a local government that issues building permits may charge a person only one search fee for identifying building permits for each unit or subunit assigned to a particular tax parcel identification number by a county, municipality, or governing body of a local government. The fee must be in an amount commensurate with the research and time costs incurred by a county, municipality, or governing body of a local government.

Section 2: Description of Data and Sources

City of Winter Park Building Dept.; Monroe County Building Dept.; Broward County Building Dept.; Duval County Building Dept.
 Florida Association of Counties
 The League of Cities
 Senate Staff and House Staff

Section 3: Methodology (Include Assumptions and Attach Details)

The City of Winter Park and Monroe, Duval, and Broward counties do not generally impose a fee to identify building permits. These jurisdictions provide an online database, accessible to the public, which can identify the permit status of a parcel.

The proposed fiscal impact is zero for two reasons. First, given discussions with Monroe, Broward, and Duval Counties, the City of Winter Park, and searches of other jurisdiction’s online databases, it is assumed that the majority of the local enforcement agencies provide access to a public database and do not impose a fee to identify permits. Second, assume that multiple fees are charged to a person who wants to identify permits at a tax parcel with more than one unit and that the fees reasonably relate to the level of service provided by the local government enforcement agency. Since the new language states that the fee must be “commensurate with the research and time costs incurred...” a local enforcement agency may amend its fee schedule to charge one fee in the same amount as the total would have been if it charged multiple fees.

Section 4: Proposed Fiscal Impact

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20			\$0	\$0		
2020-21			\$0	\$0		
2021-22			\$0	\$0		
2022-23			\$0	\$0		
2023-24			\$0	\$0		

List of affected Trust Funds: Local Government Revenue

Section 5: Consensus Estimate (Adopted: 06/19/2019): The Conference adopted the proposed estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-21	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021-22	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022-23	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023-24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

REVENUE ESTIMATING CONFERENCE

Tax: Other Taxes and Fees

Issue: Insurance Agent Probationary Licensing

Bill Number(s): CS/CS/CS/HB 1393

Entire Bill

Partial Bill: Section 17

Sponsor(s): Representative Clemons

Month/Year Impact Begins: July 1, 2019

Date of Analysis: June 17, 2019

Section 1: Narrative

- a. **Current Law:** Under current law, DFS may suspend, revoke, or refuse to grant an insurance agent license for several discretionary reasons. Pursuant to section 626.207, F.S., an applicant who has been found guilty of or has pleaded guilty or nolo contendere to certain crimes, regardless of adjudication, may be permanently barred from licensure, under chapter 626 or be disqualified from obtaining an insurance agent’s license for a period of seven or 15 years.
- b. **Proposed Change:** The bill amends section 626.207(3), F.S., to allow a disqualified applicant who has served at least half of the disqualifying period to reapply for a probationary license if the applicant has not been found guilty or plead nolo contendere to a crime during that time. The probationary license may be issued for the remainder of the applicant’s disqualifying period. Typically, biennial appointment fees will be \$60, consisting of a \$42 “appointment fee,” \$12 “state tax,” and a \$6 “county tax.” There is also an initial \$50 application fee.

Section 2: Description of Data and Sources

DFS 2019 Legislative Bill Analysis, March 15, 2019 (SB 1704)

House Staff Final Analysis, May 9, 2019

Correspondence with staff from DFS

Section 3: Methodology (Include Assumptions and Attach Details)

According to DFS staff, persons affected by these provisions have already been applying for licensure, but are being denied per current statute. DFS does not anticipate a marked increase in application filings under these circumstances. The expectation is that only approximately one applicant per month would qualify for a probationary license.

Section 4: Proposed Fiscal Impact

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20			*	*		
2020-21			*	*		
2021-22			*	*		
2022-23			*	*		
2023-24			*	*		

List of affected Trust Funds:

Insurance Regulatory Trust Fund

County Government

Section 5: Consensus Estimate (Adopted: 06/19/2019): The Conference adopted the proposed estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant
2020-21	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant
2021-22	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant
2022-23	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant
2023-24	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant	Insignificant

REVENUE ESTIMATING CONFERENCE

Tax: Other Taxes and Fees

Issue: Insurance Agent Temporary Licensing

Bill Number(s): CS/CS/CS/HB 1393

Entire Bill

Partial Bill: Section 16

Sponsor(s): Representative Clemons

Month/Year Impact Begins: July 1, 2019

Date of Analysis: June 17, 2019

Section 1: Narrative

- a. **Current Law:** Currently, pursuant to section 626.175, F.S., a license may be issued authorizing the temporary appointment of general lines insurance agents, life agents, and industrial fire and burglary agents who meet certain requirements. The license is only valid for up to six months and is nonrenewable. The fee for a temporary license is \$5 for each month the license is granted. Temporary licenses are not issued for personal lines agents. Personal lines agents are general lines agents who are limited to transacting business related to property and casualty insurance sold to individuals and families for noncommercial purposes.
- b. **Proposed Change:** The bill amends section 626.175, F.S., to remove temporary licensing and related criteria for industrial fire or burglary agents but adds temporary licensing and related criteria for personal lines agents. However, the temporary licensing for personal lines is structured to accommodate continued temporary licensing related to industrial fire and burglary lines.

Section 2: Description of Data and Sources

DFS 2019 Legislative Bill Analysis, March 15, 2019 (SB 1704)

House Staff Final Analysis, May 9, 2019

Correspondence with staff from Department of Financial Services (DFS)

Section 3: Methodology (Include Assumptions and Attach Details)

The addition of a new class of temporary licenses creates the possibility of a positive fee revenue impact. There is no history of this type of temporary license to form the basis of an estimate. In FY 2017-18 there were 25,714 personal lines non-temporary licenses with two-year appointments. An impact greater than \$50,000 would occur if more than 1,666 temporary personal lines licenses (6.5% of 2017-18 non-temporary licenses) are issued for the full six months allowed. DFS staff has indicated they expect limited use of the new type of temporary license and an insignificant positive fee impact.

Section 4: Proposed Fiscal Impact

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	**	**			*	*
2020-21	**	**			*	*
2021-22	**	**			*	*
2022-23	**	**			*	*
2023-24	**	**			*	*

List of affected Trust Funds:

Insurance Regulatory Trust Fund

Section 5: Consensus Estimate (Adopted: 06/19/2019): The Conference adopted the low estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	Insignificant	Insignificant	Insignificant	Insignificant	0.0	0.0	Insignificant	Insignificant
2020-21	Insignificant	Insignificant	Insignificant	Insignificant	0.0	0.0	Insignificant	Insignificant
2021-22	Insignificant	Insignificant	Insignificant	Insignificant	0.0	0.0	Insignificant	Insignificant
2022-23	Insignificant	Insignificant	Insignificant	Insignificant	0.0	0.0	Insignificant	Insignificant
2023-24	Insignificant	Insignificant	Insignificant	Insignificant	0.0	0.0	Insignificant	Insignificant

REVENUE ESTIMATING CONFERENCE

Tax: Tuition and Fees

Issue: Waiver of Educational Expenses for Survivors of First Responders and Military Members

Bill Number(s): CS/SB 7098 (Ch. 2019-24, L.O.F.)

Entire Bill

Partial Bill:

Sponsor(s): Committee on Governmental Oversight and Accountability

Month/Year Impact Begins: The bill takes effect July 1, 2019

Date of Analysis: June 19, 2019

Section 1: Narrative

a. Current Law: Under current law (sections 112.19, 112.191, and 250.34, F.S.) certain educational benefits are provided by the state to the surviving spouses and children of deceased law enforcement officers (including Florida National Guard members on state active duty), correctional officers, correctional probation officers, and full-time firefighters who are employed by the state or any of its political subdivisions at the time of death.

1. For law enforcement, correctional, and probation officers, the death must meet one of the following conditions:
 - a) The officer was accidentally killed on or after June 22, 1990, while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, which occurred as a result of the officer's response to fresh pursuit, an emergency situation, a traffic accident, or enforcement of a traffic law or ordinance.
 - b) The officer was unlawfully and intentionally killed on or after July 1, 1980, while engaged in the performance of his or her duties or died as a result of such unlawful and intentional act.
2. For full-time firefighters, the death must meet one of the following conditions:
 - a) The firefighter was accidentally killed on or after June 22, 1990, while engaged in the performance of his or her duties, and the death occurred as a result of the firefighter's response to an emergency situation or participation in a training exercise.
 - b) The firefighter was unlawfully and intentionally killed on or after July 1, 1980, while engaged in the performance of his or her duties or died as a result of such injury, or died from a fire caused by arson or subsequently died a result of injuries sustained in such fire.

Eligible survivors are provided tuition and fee waivers equal to the cost of tuition and matriculation and registration fees for a total of 120 credit hours. The student may attend a state career center, a Florida College System institution, or a state university, on a full-time or part-time basis. The benefits are provided to a child until the child's 25th birthday. The benefits provided to a spouse must begin within 5 years after the death occurs, and may continue until the 10th anniversary of the death.

Under current law, survivors of deceased active duty servicemembers (including Florida National Guard members on federal active duty), deceased emergency medical technicians and paramedics, and deceased part-time firefighters are not entitled to tuition and fee waivers. The state does provide a separate scholarship program for children and spouses of veterans and servicemembers who died or suffered a total and permanent disability during active duty service in the U.S. Armed Forces (see section 295.01, F.S., establishing the "Children and Spouses of Deceased or Disabled Veterans Program"). The veteran or servicemember must have been a resident of Florida for one year immediately preceding his or her death or disability. Under this program, qualifying students are eligible for an annual award equal to the tuition and registration fees at a Florida public postsecondary education institution. A child may receive an award up to the age of 22. A spouse may use the benefit within 5 years after the servicemember's death. The award may be used for up to 110 percent of the number of required credit hours of an initial baccalaureate degree or certificate program in which the student is enrolled. For a baccalaureate degree, this equates to approximately 132 credit hours. The scholarship funds may be used to pay for tuition and registration fees, room, board, books, and supplies.

b. Proposed Change: The bill limits the existing tuition waiver authorizations for survivors of deceased law enforcement officers, correctional officers, probation officers, and firefighters to those cases where the death occurred before July 1, 2019. Two new waiver authorizations are created for survivors of deceased first responders and active duty servicemembers.

First Responders: The bill authorizes tuition and fee waivers for the surviving spouses and children of first responders, which includes law enforcement officers (including Florida National Guard members on state active duty), correctional officers, correctional probation officers, firefighters (including part-time), emergency medical technicians, and paramedics, who die

REVENUE ESTIMATING CONFERENCE

Tax: Tuition and Fees

Issue: Waiver of Educational Expenses for Survivors of First Responders and Military Members

Bill Number(s): CS/SB 7098 (Ch. 2019-24, L.O.F.)

under certain conditions on or after July 1, 2019. The individual must be employed by the state or any of its political subdivisions at the time of death in order to be eligible for benefits. Qualifying survivors are provided tuition and fee waivers equal to the cost of tuition and matriculation and registration fees for a total of 120 credit hours. The student may attend a state career center, a Florida College System institution, or a state university, on a full-time or part-time basis, to obtain a career certificate, undergraduate education, or postgraduate education. The benefits are provided to a child until the child's 25th birthday. The benefits provided to a spouse must begin within 5 years after the death occurs, and may continue until the 10th anniversary of the death.

1. For law enforcement (including Florida National Guard on state active duty), correctional, and probation officers, the waiver authorization is expanded to include survivors of officers whose death meets one of the following conditions:
 - a) The officer was accidentally killed while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, provided the death was not the result of suicide or intentionally self-inflicted injuries.
 - b) The officer was accidentally killed while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, which occurred during the officer's response to fresh pursuit, an emergency situation, a traffic accident, or enforcement of a traffic law or ordinance.
 - c) The officer was unlawfully and intentionally killed while engaged in the performance of his or her duties or died as a result of such unlawful and intentional act.
2. For firefighters, including part-time firefighters, the death must meet one of the following conditions:
 - a) The firefighter was accidentally killed while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, provided the death was not the result of suicide or intentionally self-inflicted injuries.
 - b) The firefighter was accidentally killed while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, which occurred as a result of the firefighter's response to an emergency situation or participation in a training exercise.
 - c) The firefighter was unlawfully and intentionally killed while engaged in the performance of his or her duties or died as a result of such injury, or died from a fire caused by arson or subsequently died a result of injuries sustained in such fire.
3. For emergency medical technicians and paramedics, the death must meet one of the following conditions:
 - a) The EMT or paramedic was accidentally killed while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, provided the death was not the result of suicide or intentionally self-inflicted injuries.
 - b) The EMT or paramedic was accidentally killed while engaged in the performance of his or her duties, or received accidental injuries which resulted in death, which occurred during the EMT or paramedic's response to an emergency situation.
 - c) The EMT or paramedic was unlawfully and intentionally killed while engaged in the performance of his or her duties or died as a result of such unlawful and intentional act.

Active Duty Servicemembers: The bill authorizes tuition and fee waivers for the surviving spouses and children of active duty servicemembers, including Florida National Guard members on federal active duty, who die under certain conditions. The death must meet one of the following conditions:

- a) The member of the US Armed Forces was killed or received an injury that resulted in death while on active duty and while engaged in the performance of his or her duties, provided the death was not the result of suicide or intentionally self-inflicted injuries.
- b) The member of the US Armed Forces was killed while on active duty, provided the death was not the result of suicide or intentionally self-inflicted injuries.

The deceased servicemember must have been a resident of Florida or his or her duty post must have been within the State of Florida at the time of death.

REVENUE ESTIMATING CONFERENCE

Tax: Tuition and Fees

Issue: Waiver of Educational Expenses for Survivors of First Responders and Military Members

Bill Number(s): CS/SB 7098 (Ch. 2019-24, L.O.F.)

Section 2: Description of Data and Sources

1. State University System tuition and fees from <http://www.flbog.edu/about/budget/tuition.php>
2. State University System waiver headcounts from Board of Governors
3. Florida College System tuition and fees and waiver headcounts from Department of Education, Division of Florida Colleges
4. US Armed Forces Members with Connection to Florida; EDR analysis of data available from National Archives, DMDC Defense Casualty Analysis System, and 2017 American Community Survey.

Section 3: Methodology (Include Assumptions and Attach Details)

First Responders: The Board of Governors and Division of Florida Colleges provided 5-year histories of the headcounts for the existing waivers for survivors of deceased law enforcement officers, correction officers, probation officers, and full-time firefighters. For the forecast, the 2017-18 waiver headcount is increased as follows: state universities = 2 year average growth rate of 11.5% and Florida colleges = average growth rate over the 5-year period of 11.7%. This is assumed to be the pool of students eligible under the current waiver authorizations who would also continue to be eligible under the new waiver provisions.

To calculate an impact for the additional students who may qualify for a waiver under the expanded conditions list, as well as the addition of paramedics, EMTs, and part-time firefighters, the following increases are assumed: High = 35% of the current number of waivers; Middle = 25% of the current number of waivers; and 15% of the current number of waivers. These numbers are then multiplied by an assumed number of annual credit hours as follows: High = 30 credit hours; Middle = 15 credit hours; and Low = 9 credit hours. Tuition and fee rates are held constant at the Fiscal Year 2018-19 levels.

Active Duty Servicemembers: EDR calculated an eligible pool of children and spouses who may qualify for benefits using national data on armed forced members killed in the line of duty and average household sizes from the American Community Survey. This data was used to project average annual growth in the number of potentially eligible children and spouses = 46 per year. It is likely that some, but not all, of these eligible survivors would qualify for the existing scholarship program for Children and Spouses of Deceased or Disabled Veterans (CSDDV). The estimates adopted in March 2019 by the Student Financial Aid Estimating Conference include an implied forecast of approximately 47 initial awards each year for students who qualify because their parent or spouse is deceased.

To calculate an impact for the students who may qualify for and use a waiver, the following assumptions are used: High = 35% of the total potentially eligible; Middle = 25% of the total potentially eligible; and Low = 15% of the total potentially eligible. The waivers are apportioned to state universities and Florida colleges using the 2017-18 disbursement shares for the CSDDV Program (=53% universities and 47% colleges). These numbers are then multiplied by an assumed number of annual credit hours as follows: High = 30 credit hours; Middle = 15 credit hours; and Low = 9 credit hours. Tuition and fee rates are held constant at the Fiscal Year 2018-19 levels.

Section 4: Proposed Fiscal Impact

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	(0.1)	(0.2)	(*)	(0.1)	(*)	(*)
2020-21	(0.2)	(0.2)	(0.1)	(0.1)	(*)	(*)
2021-22	(0.3)	(0.3)	(0.1)	(0.1)	(*)	(*)
2022-23	(0.4)	(0.4)	(0.1)	(0.1)	(0.1)	(0.1)
2023-24	(0.5)	(0.5)	(0.2)	(0.2)	(0.1)	(0.1)

List of affected Trust Funds:

None. Tuition and fee revenue is maintained locally by each college, state university, and career center and is not included in a state trust fund.

REVENUE ESTIMATING CONFERENCE

Tax: Tuition and Fees

Issue: Waiver of Educational Expenses for Survivors of First Responders and Military Members

Bill Number(s): CS/SB 7098 (Ch. 2019-24, L.O.F.)

Section 5: Consensus Estimate (Adopted: 06/19/2019): The Conference adopted the middle estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	0.0	0.0	0.0	(Insignificant)	(0.1)	(Insignificant)	(0.1)
2020-21	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.1)
2021-22	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.1)
2022-23	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.1)
2023-24	0.0	0.0	0.0	0.0	(0.2)	(0.2)	(0.2)	(0.2)

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	CS/SB 7098 - First Responders												
2													
3	# Current Waivers (LEO, CO, CPO, FF)	SUS # Waived	SUS \$ Waived	SUS Total Credit Hours	SUS Average Credit Hours	FCS # Waived	FCS \$ Waived	FCS Total Credit Hours	FCS Average Credit Hours	GROWTH RATES # Eligible		SUS	FCS
4	2013-14	4				15	32,390.33	287	19.13	2013-14			
5	2014-15	8				18	29,427.25	273	15.17	2014-15	100.0%	20.0%	
6	2015-16	13				15	30,790.07	271	18.07	2015-16	62.5%	-16.7%	
7	2016-17	13				19	30,403.01	269	14.16	2016-17	0.0%	26.7%	
8	2017-18	16				22	39,364.39	359	16.32	2017-18	23.1%	15.8%	
9										Assumed for Forecast:		11.5%	11.7%
10													
11													
12													
13													
14													
15													
16	Institution Type	# Current Waivers	Waiver Amount per Credit Hour	HIGH # NEW Waivers	MIDDLE # NEW Waivers	LOW # NEW Waivers	Number Hours per Year						
17	State University System						HIGH 30 Credit Hours	MIDDLE 15 Credit Hours	LOW 9 Credit Hours			SUS 42%	FCS 58%
18	2018-19	18	\$205.98										
19	2019-20	20	\$205.98	7	5	3	\$43,256	\$15,449	\$5,561				
20	2020-21	22	\$205.98	8	6	3	\$49,435	\$18,538	\$5,561				
21	2021-22	25	\$205.98	9	6	4	\$55,615	\$18,538	\$7,415				
22	2022-23	28	\$205.98	10	7	4	\$61,794	\$21,628	\$7,415				
23	2023-24	31	\$205.98	11	8	5	\$67,973	\$24,718	\$9,269				
24													
25	Florida College System												
26	2018-19	25	\$106.88										
27	2019-20	28	\$106.88	10	7	4	\$32,064	\$11,222	\$3,848				
28	2020-21	31	\$106.88	11	8	5	\$35,270	\$12,826	\$4,810				
29	2021-22	35	\$106.88	12	9	5	\$38,477	\$14,429	\$4,810				
30	2022-23	39	\$106.88	14	10	6	\$44,890	\$16,032	\$5,772				
31	2023-24	44	\$106.88	15	11	7	\$48,096	\$17,635	\$6,733				
32													
33	TOTAL WAIVERS	TOTAL CURRENT WAIVERS		TOTAL NEW WAIVERS HIGH	TOTAL NEW WAIVERS MIDDLE	TOTAL NEW WAIVERS LOW	TOTAL \$ IMPACT HIGH	TOTAL \$ IMPACT MIDDLE	TOTAL \$ IMPACT LOW				
34	2019-20	48		17	12	7	(\$75,320)	(\$26,671)	(\$9,409)				
35	2020-21	53		19	14	8	(\$84,706)	(\$31,364)	(\$10,371)				
36	2021-22	60		21	15	9	(\$94,091)	(\$32,967)	(\$12,225)				
37	2022-23	67		24	17	10	(\$106,684)	(\$37,660)	(\$13,187)				
38	2023-24	75		26	19	12	(\$116,069)	(\$42,353)	(\$16,003)				

	A	B	C	D	E	F	G	H	I	J	K	
1	CS/SB 7098 - Active Duty Servicemembers											
2												
3	Part 1											
4	Deaths											
5	1962-2005										3,341	Source
6	2006-2010										259	National Archives
7	2011-2018										244	Florida's Share of Military Employment * Number of Deaths Reported by Congressional Research Service
8	Total Armed Forced (Killed in the Line of Duty)										3,844	Projected from DMDC Defense Casualty Analysis System
9	Projected Average Annual Armed Forced Deaths under Stable Conditions										35	Projected from DMDC Defense Casualty Analysis System
10												
11	Part 2											
12	Persons											
13	Children										40,134	ACS 2017 1 Year PUMS
14	Spouses										25,284	ACS 2017 1 Year PUMS
15	Total										65,418	ACS 2017 1 Year PUMS
16												
17	Military Workers										49,651	ACS 2017 1 Year PUMS
18												
19	Estimated Household Size (Children and Spouses)										1.32	ACS 2017 1 Year PUMS
20												
21	Estimated Number of Children and Spouses Available for Benefits										5,065	Total Armed Forces (Killed in the Line of Duty) * Estimated Household Size
22	Average Annual Growth under Stable Conditions										46	Projected Average Annual Armed Forces Deaths under Stable Conditions * Estimated Household Size
23												
24												
32												
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34												
35												
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Assumed % of Pool to Use Waiver				Number Hours per Year		
HIGH	MIDDLE	LOW	HIGH	MIDDLE	LOW	
0.35	0.25	0.15	30	15	9	undergrad

SUS Share	53%	FCS Share	47%
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Institution Type	Potential Pool of Eligibles	Waiver Amount per Credit Hour	HIGH # NEW Waivers	MIDDLE # NEW Waivers	LOW # NEW Waivers	TOTAL \$ IMPACT		
						HIGH	MIDDLE	LOW
State University System						30 Credit Hours	15 Credit Hours	9 Credit Hours
2019-20	46	\$205.98	8	6	4	\$49,435	\$18,538	\$7,415
2020-21	92	\$205.98	17	12	7	\$105,050	\$37,076	\$12,977
2021-22	138	\$205.98	25	18	11	\$154,485	\$55,615	\$20,392
2022-23	184	\$205.98	34	24	15	\$210,100	\$74,153	\$27,807
2023-24	230	\$205.98	42	30	18	\$259,535	\$92,691	\$33,369
Florida College System								
2019-20	46	\$106.88	8	5	3	\$25,651	\$8,016	\$2,886
2020-21	92	\$106.88	15	11	7	\$48,096	\$17,635	\$6,733
2021-22	138	\$106.88	23	16	10	\$73,747	\$25,651	\$9,619
2022-23	184	\$106.88	30	22	13	\$96,192	\$35,270	\$12,505
2023-24	230	\$106.88	38	27	16	\$121,843	\$43,286	\$15,391
TOTAL WAIVERS			TOTAL NEW WAIVERS	TOTAL NEW WAIVERS	TOTAL NEW WAIVERS	TOTAL \$ IMPACT	TOTAL \$ IMPACT	TOTAL \$ IMPACT
			HIGH	MIDDLE	LOW	HIGH	MIDDLE	LOW
2019-20			16	11	7	(\$75,086)	(\$26,554)	(\$10,301)
2020-21			32	23	14	(\$153,146)	(\$54,712)	(\$19,710)
2021-22			48	34	21	(\$228,232)	(\$81,266)	(\$30,011)
2022-23			64	46	28	(\$306,292)	(\$109,423)	(\$40,312)
2023-24			80	57	34	(\$381,378)	(\$135,977)	(\$48,759)

REVENUE ESTIMATING CONFERENCE

Tax: Unclaimed Property
Issue: Unclaimed Property Claims
Bill Number(s): CS/CS/CS/HB 1393

- Entire Bill**
 Partial Bill: Section 34

Sponsor(s): Representative Clemons

Month/Year Impact Begins: This section of the bill takes effect July 1, 2019.

Date of Analysis: June 19, 2019

Section 1: Narrative

a. Current Law:

Small Accounts and Public Entity Owners: Real and intangible property held by businesses is deemed abandoned after a statutorily defined period of inactivity or nonuse. The holder of unclaimed property is required to try to locate the owner of the property. If the holder is unable to locate, re-establish contact with the owner, and return the property, the holder reports and remits the property along with the owner's name and last known address to the DFS Division of Unclaimed Property. The funds are deposited in the Unclaimed Property Trust Fund, from which DFS makes pays claims to owners and pays administration costs for the program. All remaining funds in excess of \$15 million are transferred to the State School Trust Fund at DOE.

Currently, the Division of Unclaimed Property provides notifications to property owners for whom unclaimed property is received, after conducting a LexisNexis search to obtain a current address. The notification is in the form of a mailed letter directing the property owner to the online database of unclaimed property accounts. The property owner must still complete the required claims process in order to claim the property.

Claimant Representatives: Claimant representatives must currently submit hard copy originals of all required claims documents to the DFS Division of Unclaimed Property.

b. Proposed Change:

Small Accounts: The bill authorizes DFS to develop and implement an identification verification and disbursement process for accounts valued at \$2,000 or less. The process would allow the department to disburse refunds automatically to apparent owners after the department verifies that the owner is living and the current address is correct. Department staff indicated this process would include a new identity validation process to confirm the owner is the original owner, is a single owner of the property (i.e., not a business), and is living. Upon verification, the department would issue a check to the owner along with a letter of explanation regarding the unclaimed property amount, source, and type.

Public Owners: The bill also authorizes DFS to develop and implement an identification verification and disbursement process for accounts for which the apparent owner is a public agency, including state agencies, county governments, public school districts, municipalities, and special taxing districts. The process would allow the department to disburse refunds automatically to such owners, along with a letter of explanation regarding the unclaimed property amount, source, and type.

Claimant Representatives: The bill authorizes DFS to develop an electronic process by which registered claimant representatives and unclaimed property buyers may submit images of completed claims and claims-related documents. The claimant representative or buyer must maintain secure, physical possession of the documents in their original form and make them available for inspection by DFS.

Section 2: Description of Data and Sources

- Department of Financial Services Legislative Bill Analysis (1/28/2019)
- Final Bill Analysis, Florida House of Representatives
- Unclaimed Property Receipts and Refunds Assumptions, February 2019 Revenue Estimating Conference
- Email correspondence with Department of Financial Services, Director of Legislative and Cabinet Affairs
- Unclaimed Property Receipts and Refunds by Property Type, Department of Financial Services

Section 3: Methodology (Include Assumptions and Attach Details)

Small Accounts: Using annual data provided by DFS for accounts paid (=refunds) by property type, the number of accounts with average refunds of less than \$2,000 were identified for FY 2013-14 through FY 2017-18. Using this historical data and different sets of assumptions, the estimated impact is calculated as follows:

REVENUE ESTIMATING CONFERENCE

Tax: Unclaimed Property
Issue: Unclaimed Property Claims
Bill Number(s): CS/CS/CS/HB 1393

High: There were 80 property type codes for which the state made an average refund of less than \$2,000 per account each year since FY 2013-14 (previous five years). For the forecast, the 2017-18 actual amount is grown by the average annual growth rate of these refunds over the 5-year period = 6%. These estimated numbers were then adjusted by a factor of 38%, which is the share of the total that department staff expects will meet the criteria in the bill and for which an automatic refund will be allowed. These calculated amounts reflect the refunds that are already being made, meaning the owner took the steps to claim his or her refund. For the High estimate, it is assumed the state could expect to refund an additional 30 percent of the total claim value per year because the owners will no longer have to take action to claim the refund. This percentage is based on the refund payment probability assumption the REC has adopted for OTP refunds (=70%).

Middle: The Middle estimate is calculated the same way as the High estimate, except it is assumed the state could expect to refund an additional 10 percent per year because the owners will no longer have to take action to claim the refund.

Low: The Low estimate is Indeterminate because the bill authorizes but does not require DFS to implement the new verification process.

Public Owners: DFS staff provided data on the total value of accounts received during the previous three years for which the apparent owner is a public entity. For the forecast, the 3-year average amount is increased by the receipts growth rates adopted by the REC at the February 2019 REC on Unclaimed Property.

High: It is assumed the state will refund 100% of the receipts for accounts owned by public entities.

Middle: It is assumed the state will refund 50% of the receipts for accounts owned by public entities.

Low: The Low estimate is Indeterminate because the bill authorizes but does not require DFS to implement the new verification process.

Claimant Representatives: This portion of the bill is administrative in nature, and is not expected to affect receipts or refunds.

Section 4: Proposed Fiscal Impact

The following tables show the potential impacts on unclaimed property refunds. The transfer to the State School Trust Fund would be reduced by equal amounts.

Impact on State Unclaimed Property Refunds – Small Accounts

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	17.6	17.6	5.9	5.9	**	**
2020-21	18.7	18.7	6.2	6.2	**	**
2021-22	19.8	19.8	6.6	6.6	**	**
2022-23	21.0	21.0	7.0	7.0	**	**
2023-24	22.2	22.2	7.4	7.4	**	**

Impact on State Unclaimed Property Refunds – Public Owners

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.7	0.7	0.3	0.3	**	**
2020-21	0.7	0.7	0.3	0.3	**	**
2021-22	0.7	0.7	0.3	0.3	**	**
2022-23	0.7	0.7	0.4	0.4	**	**
2023-24	0.7	0.7	0.4	0.4	**	**

List of affected Trust Funds:

Unclaimed Property Trust Fund/State School Trust Fund

REVENUE ESTIMATING CONFERENCE

Tax: Unclaimed Property
Issue: Unclaimed Property Claims
Bill Number(s): CS/CS/CS/HB 1393

Section 5: Consensus Estimate (Adopted: 06/19/2019): The Conference adopted the middle for Small Accounts. The Conference adopted an adjusted refund rate of 28% for Public Owners.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	0.0	(6.1)	(6.1)	0.0	0.0	(6.1)	(6.1)
2020-21	0.0	0.0	(6.4)	(6.4)	0.0	0.0	(6.4)	(6.4)
2021-22	0.0	0.0	(6.8)	(6.8)	0.0	0.0	(6.8)	(6.8)
2022-23	0.0	0.0	(7.2)	(7.2)	0.0	0.0	(7.2)	(7.2)
2023-24	0.0	0.0	(7.6)	(7.6)	0.0	0.0	(7.6)	(7.6)

		A	B	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO							
1 Accounts Paid by Property Type																								AVERAGE CLAIM					Prior 5 Years -<2000				
2		FY2013-14		FY2014-15		FY2015-16		FY2016-17		FY2017-18		2013-14		2014-15		2015-16		2016-17		2017-18		2013-14		2014-15		2015-16		2016-17		2017-18			
3 Property Ty	4 Property Type Description	5 Accounts Count	6 Amount Disbursed	7 Accounts Count	8 Amount Disbursed	9 Accounts Count	10 Amount Disbursed	11 Accounts Count	12 Amount Disbursed	13 Accounts Count	14 Amount Disbursed	15 Accounts Count	16 Amount Disbursed	17 Accounts Count	18 Amount Disbursed	19 Accounts Count	20 Amount Disbursed	21 Accounts Count	22 Amount Disbursed	23 Accounts Count	24 Amount Disbursed	25 Accounts Count	26 Amount Disbursed	27 Accounts Count	28 Amount Disbursed	29 Accounts Count	30 Amount Disbursed	31 Accounts Count	32 Amount Disbursed	33 Accounts Count	34 Amount Disbursed		
AC01	CHECKING ACCOUNTS	3,872	12,671,749	4,510	12,979,429	5,173	14,470,672	5,754	20,710,502	8,023	22,756,062	3,273	2,878	2,797	3,599	2,836	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC02	SAVINGS ACCOUNTS	4,531	6,742,351.81	5,898	11,821,579.06	6,190	12,057,012.70	6,806	13,701,706.52	9,804	17,006,662.07	1,488	2,004	1,948	2,013	1,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC03	MATURED CD'S OR SAVINGS CERTS	1,397	14,179,399.70	1,228	13,626,657.43	1,554	23,215,420.53	1,574	18,390,320.28	1,834	24,161,733.37	10,150	11,097	14,939	11,684	13,174	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC04	CHRISTMAS CLUB ACCOUNTS	4	2,334.64	11	88,882.70	13	13,788.16	31	279,117.56	31	49,813.03	584	8,080	1,061	9,004	1,607	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC05	DEPOSIT TO SECURE FUNDS	12	21,094.37	9	62,098.33	32	68,564.03	44	44,877.79	141	163,045.88	1,574	6,900	2,143	1,020	1,156	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC06	SECURITY DEPOSITS	491	773,012	508	503,260	504	269,593	626	622,427	1,012	735,522	1,574	991	535	994	727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC07	UNIDENTIFIED DEPOSITS	1,009	358,048	938	361,266	1,086	455,866	837	376,174	1,308	499,034	355	385	420	449	327	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC08	SUSPENSE ACCOUNTS	289	108,656	242	120,814	439	184,447	354	65,364	426	420,634	376	499	420	185	987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AC09	AGGREGATE ACCOUNT BALANCES DUE	1	131.80	-	-	2	71.61	-	-	-	-	132	-	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CK01	CASHIERS CHECKS	3,169	4,360,028	3,668	4,161,668	4,051	5,919,537	4,195	6,517,506	7,063	8,909,655	1,376	1,135	1,461	1,554	1,261	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK02	CERTIFIED CHECKS	62	45,397	67	80,339	270	130,622	199	69,372	248	169,575	732	1,199	484	349	680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK03	REGISTERED CHECKS	23	9,023	33	40,426	44	41,813	58	42,531	70	42,413	392	1,225	950	733	606	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK04	TREASURERS CHECKS	107	116,832	170	182,693	141	131,827	121	33,195	510	266,420	1,092	1,075	368	274	522	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK05	BANK DRAFTS	498	332,308	560	335,433	565	140,919	595	185,084	926	257,336	667	599	249	311	278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK06	WARRANTS	2,008	792,686	1,834	898,965	2,234	1,027,654	2,074	941,015	3,199	1,682,301	395	490	460	454	526	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK07	MONEY ORDERS	2,127	891,140	2,026	856,900	1,413	625,881	1,363	521,352	1,762	738,951	419	423	443	383	419	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK08	TRAVELERS CHECKS	8,298	684,363	10,312	781,561	13,060	961,568	10,347	761,510	5,907	447,599	82	76	74	74	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK09	FOREIGN EXCHANGE CHECKS	2	79.20	1	1,286.71	-	-	1	95.70	-	194.08	40	1,287	-	96	194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK10	EXPENSE CHECKS	926	476,249	758	319,135	794	460,716	886	630,668	1,367	455,433	514	421	580	712	333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK11	PENSION CHECKS	350	247,182	344	206,452	499	217,290	665	287,607	667	338,114	706	600	423	507	507	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK12	CREDIT CHECKS & CREDIT MEMOS	941	234,363	960	295,754	1,160	295,271	1,379	270,712	2,022	520,217	249	308	255	295	257	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK13	VENDOR CHECKS	6,424	4,316,418	7,580	4,041,092	6,744	3,672,271	6,744	3,162,438	9,752	3,672,174	672	533	545	466	377	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK14	CHECKS WRITTEN OFF	472	147,060	619	153,766	586	112,665	650	151,189	1,349	125,727	312	248	192	233	93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK15	OTHER O/S OFFICIAL CHECKS	2,300	1,958,203	3,214	2,064,615	4,106	4,391,503	4,355	5,192,714	5,037	3,468,244	851	642	1,070	1,192	689	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK16	CD INTEREST PAYMENTS	617	169,952	666	372,492	480	214,002	693	155,329	743	172,680	275	559	446	224	232	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CK99	AGGREGATE UNCAshed CHECKS	22	1,906	23	5,569	16	3,869	14	10,183	163	27,299	87	242	242	727	1,706	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS01	CASH-EDUCATIONAL SAVINGS ACCT	1	703.54	-	-	1	80.09	1	465.00	10	6,896.71	704	-	80	465	690	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS02	MUTUAL FUNDS-EDUC SAVINGS ACCT	-	-	-	-	1	414.38	3	785.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT01	ESCROW FUNDS	433	348,029	418	330,716	315	200,599	276	176,999	478	187,726	804	791	637	460	393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT02	CONDEMNATION AWARDS	16	3,071	4	3,671	9	2,786	9	3,520	9	2,386	192	918	310	391	265	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CT03	MISSING HEIR FUNDS	3	4,975.70	6	25,281.47	2	7,799.78	2	23,896.50	8	17,622.59	1,659	4,214	3,900	11,948	2,203	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT04	SUSPENSE ACCOUNTS	15	4,540	13	2,170	16	2,237	19	3,188	13	1,429	303	167	140	168	110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT05	DEPOSIT MADE WITH COURT	509	1,179,156.40	2,081	2,294,168.73	732	589,764.89	687	448,990.08	983	583,823.50	2,317	1,102	806	654	594	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT06	GUARDIANSHIP FUNDS FOLLOWING D	-	-	-	-	1	1,853.22	9	39,262.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT07	MISSING, UNKNOWN, OR UNLOCATB	1	118,241.28	-	-	7	134,835.82	34	385,157.20	-	-	-	-	118,241	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT08	PROCEEDS FROM ESTATE OF PERSON	-	-	-	-	2	54,019.50	2	53,477.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT09	ALIMONY AND CHILD SUPPORT DEFA	10	4,211.93	357	286,537.33	331	53,045.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT10	CHATTEL MORTGAGES - 698.03	1	33.00	1	43.51	6	7,048.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT11	CONTESTED TAX, ASSESSMENT, REF	-	-	-	-	2	216.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT12	CONTESTED TAX, TAX CERTIFICATE	-	-	-	-	1	4,631.40	2	58,151.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT13	EMINENT DOMAIN -- 73.111, 74.0	-	-	-	-	8	100,130.72	8	68,141.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CT14	FINAL JUDGMENTS AND DECREES --	-	-</																														

	A	B	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO			
1	Accounts Paid by Property Type																							Prior 5 Years \$2000				
2			FY2013-14		FY2014-15		FY2015-16		FY2016-17		FY2017-18		AVERAGE CLAIM					2013-14 2014-15 2015-16 2016-17 2017-18										
3	Aperty Ty	Property Type Description	Accounts Count	Amount Disbursed	Accounts Count	Amount Disbursed	Accounts Count	Amount Disbursed	Accounts Count	Amount Disbursed	Accounts Count	Amount Disbursed	2013-14	2014-15	2015-16	2016-17	2017-18	2013-14	2014-15	2015-16	2016-17	2017-18	2013-14	2014-15	2017-18			
92	MO98	ESCHEATED PER 402.17	1	5,166	2	69,14	-	-	-	-	-	-	52	35	--	--	--	-	-	-	-	-	-	-	-			
93	MO99	AGGREGATED AMOUNTS	19	3,280	12	2,980	14	2,929	17	10,450	8	3,679	173	248	209	615	460	3,280	2,980	2,929	10,450	3,679	-	-	-			
94	MS01	WAGES, PAYROLL, SALARY	21,758	4,906,714	24,797	5,461,733	37,095	5,764,699	41,082	6,716,011	59,740	8,251,130	226	220	155	163	138	4,906,714	5,461,733	5,764,699	6,716,011	8,251,130	-	-	-			
95	MS02	COMMISSIONS	3,617	1,089,799	5,192	1,140,436	5,637	1,293,421	6,267	1,886,462	6,668	1,210,907	301	220	229	301	182	1,089,799	1,140,436	1,293,421	1,886,462	1,210,907	-	-	-			
96	MS03	WORKER COMP BENEFITS	667	274,585	655	237,317	707	200,491	659	218,475	657	218,475	412	365	306	321	309	274,585	237,317	200,491	218,475	218,475	-	-	-			
97	MS04	PAYMENTS GOODS & SERVICES	1,840	1,172,266	2,117	859,017	1,779	1,042,427	1,995	703,397	2,327	685,608	637	406	586	353	295	1,172,266	859,017	1,042,427	703,397	685,608	-	-	-			
98	MS05	CUSTOMER OVERPAYMENTS	6,971	2,356,033	11,208	3,059,839	14,862	2,548,055	16,741	2,221,327	25,782	2,730,625	338	678	717	171	106	2,356,033	3,059,839	2,548,055	2,221,327	2,730,625	-	-	-			
99	MS06	UNIDENTIFIED REMITTANCES	300	230,516	329	191,397	407	272,850	382	277,871	519	255,038	768	582	670	727	491	230,516	191,397	272,850	277,871	255,038	-	-	-			
100	MS07	UNREFUNDED OVERCHARGES	95	29,977	116	35,179	94	31,169	130	20,734	246	11,729	316	307	332	159	48	29,977	35,179	31,169	20,734	11,729	-	-	-			
101	MS08	ACCOUNTS PAYABLE	11,783	5,459,610	14,227	5,979,540	14,437	5,287,004	14,512	5,658,671	20,306	6,086,263	463	420	366	390	300	5,459,610	5,979,540	5,287,004	5,658,671	6,086,263	-	-	-			
102	MS09	CREDIT BALANCES ON ACCOUNTS	12,554	3,936,086	14,253	4,038,561	17,662	3,785,436	18,224	4,127,388	25,048	4,944,258	314	283	214	226	197	3,936,086	4,038,561	3,785,436	4,127,388	4,944,258	-	-	-			
103	MS10	DISCOUNTS DUE	294	26,666	250	27,723	333	25,466	332	25,261	397	27,121	91	111	76	76	68	26,666	27,723	25,466	27,121	27,121	-	-	-			
104	MS11	REFUNDS	21,930	7,599,923	26,713	8,056,216	31,684	6,779,452	33,949	7,952,305	53,509	9,753,561	347	302	214	234	182	7,599,923	8,056,216	6,779,452	7,952,305	9,753,561	-	-	-			
105	MS12	GIFT CERTIFICATES/CARDS	352	98,958	652	169,829	1,393	714,128	1,788	874,376	2,562	1,116,812	281	260	513	489	436	98,958	169,829	714,128	874,376	1,116,812	-	-	-			
106	MS13	UNCLAIMED LOAN COLLATERAL	10	39,986.05	30	8,511.74	26	15,364.73	49	10,096.38	17	9,943.60	3,999	284	591	531	585	-	-	-	-	-	-	-	-			
107	MS14	PENSION, PROFIT SHARING	494	457,762	456	318,216	686	882,921	890	678,707	890	610,175	927	698	1,287	818	686	457,762	318,216	882,921	678,707	610,175	-	-	-			
108	MS15	INVOLUNTARY DISSOLUTION OR LIG	2,744	4,001,189	2,531	2,440,859	1,860	899,285	2,052	2,770,263	3,636	3,152,089	1,458	964	483	1,350	867	4,001,189	2,440,859	899,285	2,770,263	3,152,089	-	-	-			
109	MS16	MISCELLANEOUS CHECKS	14,243	6,319,861	15,880	5,551,704	19,112	4,861,325	27,811	14,402,072	33,338	12,086,822	444	350	254	518	363	6,319,861	5,551,704	4,861,325	14,402,072	12,086,822	-	-	-			
110	MS17	MISC. INTANGIBLE PROPERTY	4,805	1,906,201	7,768	2,831,412	9,997	2,724,858	12,974	9,368,595	15,147	5,872,802	397	364	273	722	388	1,906,201	2,831,412	2,724,858	9,368,595	5,872,802	-	-	-			
111	MS18	SUSPENSE LIABILITIES	15	4,927	17	14,456	33	22,035	29	7,086	33	19,161	328	850	668	244	581	4,927	14,456	22,035	7,086	19,161	-	-	-			
112	MS99	AGGREGATE MISC PROPERTY	19	5,532	24	10,428	19	5,959	19	8,007	7	654	291	435	314	421	93	5,532	10,428	5,959	8,007	654	-	-	-			
113	S807	MISC OTHER ITEMS	-	-	-	-	-	1	201.73	-	-	-	-	-	-	202	-	-	-	-	-	-	-	-	-			
114	SC01	UNCLAIMED DIVIDENDS	74,061	8,038,493	80,628	6,958,315	113,229	5,783,918	114,552	6,006,103	112,281	5,536,398	109	86	51	52	49	8,038,493	6,958,315	5,783,918	6,006,103	5,536,398	-	-	-			
115	SC02	REGIS BD INTEREST - GOVERNMENT	1,753	580,719	1,623	343,427	859	343,427	1,695	335,075	864	264,780	331	380	400	198	306	580,719	617,460	343,427	335,075	264,780	-	-	-			
116	SC03	PRINCIPAL PAYMENTS	340	775,059.68	235	535,974.72	241	421,030.55	290	839,963.50	293	673,137.38	2,280	2,281	1,747	2,896	2,297	-	-	-	-	-	-	-	-			
117	SC04	EQUITY PAYMENTS	75	461,184.83	46	194,723.95	44	62,771.55	26	50,079.64	44	33,808.75	6,149	4,233	2,729	1,926	768	-	-	-	-	-	-	-	-			
118	SC05	PROFITS	3	1,324.42	1	77.50	-	-	-	-	-	-	441	78	-	-	-	-	-	-	-	-	-	-	-			
119	SC06	FUNDS PAID SHARES OR INTEREST	64	70,340	103	50,596	162	29,502	152	38,299	102	49,730	1,099	464	182	252	488	70,340	50,596	29,502	38,299	49,730	-	-	-			
120	SC07	BEARER BD INTEREST-GOVERNMENT	724	813,330	382	402,659	382	747,157	284	415,501	290	291,707	1,123	1,216	1,956	1,463	1,006	813,330	402,659	747,157	415,501	291,707	-	-	-			
121	SC08	SHARES OF STOCK & UNDERL SHARE	9,276	20,604,635.95	6,884	15,170,826.78	7,100	12,011,576.70	7,055	12,747,336.93	7,414	13,677,157.12	2,221	2,204	1,692	1,807	1,845	-	-	-	-	-	-	-	-			
122	SC09	CASH IN LIEU OF FRACTION SHARE	6,069	235,786	5,510	788,411	678,207	5,238	205,916	5,556	237,003	39	143	120	39	43	-	235,786	788,411	678,207	205,916	237,003	-	-	-			
123	SC10	UNEXCHANGED STOCK OF SUCCESSOR	1,376	1,835,366	1,157	1,526,183	1,058	1,363,459	1,080	1,931,054	908	1,264,326	1,334	1,319	1,289	1,788	1,392	1,835,366	1,526,183	1,363,459	1,931,054	1,264,326	-	-	-			
124	SC11	OTHER CERTIFICATES OF STOCK	592	622,095	529	486,287	463	347,616	531	657,912	461	624,767	1,051	919	751	1,239	1,355	622,095	486,287	347,616	657,912	624,767	-	-	-			
125	SC12	UNDERLYING SHARES OR OTHER CER	8,956	23,970,704.37	8,815	21,473,148.34	9,497	24,575,713.23	11,433	29,952,476.82	11,386	23,134,835.93	2,676	2,436	2,588	2,620	2,032	-	-	-	-	-	-	-	-			
126	SC13	STOCK REDEMPTION FUNDS	3,585	4,693,062	5,406	3,281,153	5,401	9,805,878	4,130	6,542,141	4,417	5,846,716	1,309	607	1,816	1,584	1,324	4,693,062	3,281,153	9,805,878	6,542,141	5,846,716	-	-	-			
127	SC14	BONDS	1	222.33	-	-	1	7,803.72	6	20,684.30	-	-	222	--	7,804	3,447	-	-	-	-	-	-	-	-	-			
128	SC15	US GOVERNMENT SECURITIES	22	60,513.32	8	32,078.99	61	72,071.26	12	8,717.74	7	17,161.94	2,751	4,010	1,181	726	2,452	-	-	-	-	-	-	-	-			
129	SC16	MUTUAL FUND SHARES	2,359	13,891,583.18	2,085	17,999,697.89	2,834	23,828,669.46	2,224	17,869,168.25	2,079	13,177,427.37	5,889	8,633	8,408	8,035	6,338	-	-	-	-	-	-	-	-			
130	SC17	STOCK WARRANTS	4	8,393.48	-	-	2	4,351.10	2	2,199.08	3	7,359.90	2,088	--	2,176	1,100	2,453	-	-	-	-	-	-	-	-			
131	SC18	REGIS BD PRINCIPAL-GOVERNMENT	573	1,161,710.69	486	1,046,946.37	535	748,550.41	211	537,127.00	406	553,560.05	2,027	2,154	1,399	2,546	1,363	-	-	-	-	-	-	-	-			
132	SC19	DIVIDEND REINVESTMENT PLANS	3,120	9,681,342.22	2,930	7,970,083.46	4,102	9,865,675.40	2,908	8,436,301.77	2,653	7,436,691.87	3,103	3,335	2,405	2,901	2,803	-	-	-	-	-	-	-	-			
133	SC20	CREDIT BALANCES	2,247	4,418,056.31	2,214	4,456,048.27	3,339	4,241,845.15	3,876	4,899,508.03	3,738	6,193,421.34	1,966	2,013	1,270	1,264	1,657	-	-	-	-	-	-	-	-			
134	SC21	BEARER BD PRINCIPAL-CORPORATE	1	47.88	1	200.00	7	5,820.47	-	-	-																	

Receipts of Accounts - Public Owners

Fiscal Year	Value of Receipts	Growth Rate	HIGH = 100% Refunded	MIDDLE = 50% Refunded	REC Growth Rates for Receipts	ADOPTED 28% Refunded
2015-16	403,284	0.0%				
2016-17	568,501	41.0%				
2017-18	934,000	64.3%				
2018-19	667,025	-28.6%				
2019-20	676,817	1.5%	676,817	338,409	1.5%	\$ 189,509
2020-21	686,468	1.4%	686,468	343,234	1.4%	\$ 192,211
2021-22	695,976	1.4%	695,976	347,988	1.4%	\$ 194,873
2022-23	705,343	1.3%	705,343	352,672	1.3%	\$ 197,496
2023-24	714,426	1.3%	714,426	357,213	1.3%	\$ 200,039