

REVENUE ESTIMATING CONFERENCE

TAX: Pari-Mutuel

ISSUE: Greyhound Live Racing

BILL NUMBER(S): CS/SB382, HB641

SPONSOR(S): Senator Sachs

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: 02/02/2011

SECTION 1: NARRATIVE

a. Current Law:

Greyhound permitholders must run a “full schedule of live racing” to be eligible for intertrack wagering. A “full schedule of live racing” is also one of the requirements to be eligible for an initial slot license and its annual renewal. A cardroom license renewal requires that a permitholder conduct at least 90 percent of the performances conducted in the year the initial cardroom license application was issued or the prior year if the permitholder ran a “full schedule of live performances”.

A “full schedule of live racing” for a greyhound permitholder is the combination of at least 100 live performances during the preceding fiscal year. To be deemed an actual performance, it must consist of at least eight live races.

Each greyhound permitholder that conducts a “full schedule of live races” is eligible for the following tax credits:

- \$500,000 Exemption Tax Credit: applies to the three greyhound permitholders that conducted a full schedule of live racing in 1995, whose area is also the closest permitholder to another state that permits greyhound pari-mutuel racing (Washington County Kennel Club, Pensacola Greyhound, and Jefferson County Kennel Club);
- \$360,000 Exemption Tax Credit: applies to all other greyhound permitholders that are not eligible for the \$500,000 credit;
- Daily License Fee Credit: applies to all greyhound permitholders and is equal to the number of live greyhound races conducted in the previous state fiscal year multiplied by the \$80 daily license fee per live race; and
- Escheated Ticket Credits: applies to all greyhound permitholders and is equal to 100 percent of the actual amount of unclaimed winning tickets remitted to the state in the prior state fiscal year.

With the exception of the escheated tickets credits, greyhound permitholders may transfer once per state fiscal year unused tax credits to other permitholders which act as a “host track” to the said permitholder. “Host track” is defined as a “track or fronton conducting a live or a simulcast race or game that is the subject of an intertrack wager.”

All credits above are only applicable to taxes or daily license fees imposed by Chapter 550, Fla. Stats., and expire at the end of each state fiscal year.

b. Proposed Change:

This bill removes the requirement for a minimum number of performances for greyhound permitholders to conduct intertrack wagering, slot operations, or operate a cardroom. To be eligible to transfer unused tax credits, greyhound permitholders must conduct at least 100 live performances. Greyhound permitholders that are not licensed to conduct at least 100 live performances forfeits their exemption credit, and the bill requires that their exemption credit be pooled and distributed to those greyhound permitholders conducting live racing. The tax credits are then distributed according to the percentage share of live and intertrack handle of permitholders conducting live racing.

Pooled credits are only applicable to taxes or daily license fees imposed by Chapter 550, Fla. Stats., and expire at the end of each state fiscal year.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

January 2012 Revenue Estimating Conference

April 2011 Revenue Impact Conference for SB1594 CS2 with Amendment 542708

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

- Calculated loss in net taxes and fees from 7 tracks likely to stop live racing;
- Subtracted the pooled credits eligible for transfer under proposed language;
- Added various % of live handle tax that would be recaptured through intertrack wagering;
- Fiscal Years 2013/14 thru 2015/16 also includes a loss of escheated tickets payments remitted to the Department of Education, State School Fund. Greyhound permitholders that conduct live races that have unclaimed, uncashed, or abandoned monies or tickets a year old that are related to live races are required to remit those amounts to the state,

REVENUE ESTIMATING CONFERENCE

TAX: Pari-Mutuel

ISSUE: Greyhound Live Racing

BILL NUMBER(S): CS/SB382, HB641

SPONSOR(S): Senator Sachs

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: 02/02/2011

pursuant to Section 550.1647 and 550.1645 (3), F.S. A permitholder that does not conduct live races is not required to remit payment of escheated tickets to the state; and

LOW ESTIMATES

Revised estimate – 7 permits	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Revised Loss to the State				
Less Loss of Net Taxes from permits likely to end live racing	(\$39,011)	(\$26,240)	(\$26,240)	(\$26,240)
Less Additional Tax Credits Available for Pool	(\$1,122,261)	(\$1,090,526)	(\$1,063,158)	(\$1,044,670)
Add Live Handle Recapture @ 90%	\$573,112	\$553,111	\$540,390	\$532,187
Revised Loss to the GR	(\$558,160)	(\$563,655)	(\$549,008)	(\$538,723)
Less escheated tickets to DOE		(\$227,251)	(\$227,251)	(\$227,251)
Revised Net Loss to the State	(\$558,160)	(\$790,906)	(\$776,259)	(\$765,974)

MEDIUM ESTIMATES

Revised estimate – 7 permits	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Revised Loss to the State				
Less Loss of Net Taxes from permits likely to end live racing	(\$39,011)	(\$26,240)	(\$26,240)	(\$26,240)
Less Additional Tax Credits Available for Pool	(\$1,122,261)	(\$1,090,526)	(\$1,063,158)	(\$1,044,670)
Add Live Handle Recapture @ 60%	\$382,075	\$368,741	\$360,260	\$354,791
Revised Loss to the GR	(\$779,197)	(\$748,025)	(\$729,138)	(\$716,119)
Less escheated tickets to DOE		(\$227,251)	(\$227,251)	(\$227,251)
Revised Net Loss to the State	(\$779,197)	(\$973,955)	(\$954,562)	(\$941,704)

HIGH ESTIMATES

Revised estimate – 7 permits	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Revised Loss to the State				
Less Loss of Net Taxes from permits likely to end live racing	(\$39,011)	(\$26,240)	(\$26,240)	(\$26,240)
Less Additional Tax Credits Available for Pool	(\$1,122,261)	(\$1,090,526)	(\$1,063,158)	(\$1,044,670)
Add Live Handle Recapture @ 30%	\$191,038	\$184,370	\$180,130	\$177,396
Revised Loss to the GR	(\$970,234)	(\$932,396)	(\$907,268)	(\$893,514)
Less escheated tickets to DOE		(\$227,251)	(\$227,251)	(\$227,251)
Revised Net Loss to the State	(\$970,234)	(\$1,159,647)	(\$1,134,519)	(\$1,120,765)

REVENUE ESTIMATING CONFERENCE

TAX: Pari-Mutuel
ISSUE: Greyhound Live Racing
BILL NUMBER(S): CS/SB382, HB641
SPONSOR(S): Senator Sachs
MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012
DATE OF ANALYSIS: 02/02/2011

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	(1.0)	(1.2)	(1.2)	(1.1)	(1.1)
Middle	(.8)	(1.0)	(1.0)	(1.0)	(.9)
Low	(.6)	(.8)	(.8)	(.8)	(.8)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the middle estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(.8)	(.8)	(.7)	(.7)	(.7)
State Trust – DOE	0	(.2)	(.2)	(.2)	(.2)
Total State Impact	(.8)	(1.0)	(.9)	(.9)	(.9)
Total Local Impact	0	0	0	0	0
Total Impact	(.8)	(1.0)	(.9)	(.9)	(.9)

REVENUE ESTIMATING CONFERENCE

TAX: Sales and Use Tax

ISSUE: exemption on equipment, machinery, and other materials for renewable energy technologies

BILL NUMBER(S):

SPONSOR(S):

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: 1/20/2012

SECTION 1: NARRATIVE

a. **Current Law:** similar exemption expired July 1, 2010

b. **Proposed Change:** add 212.08(7)(hhh) to allow exemptions for equipment, machinery, and other materials for renewable energy technologies. Materials used in the distribution of biodiesel (B10-B100) and ethanol (E10-E100) and other renewable fuels, including fueling infrastructure, transportation, and storage, up to a limit of \$1 million in tax each state fiscal year of all taxpayers.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

DOR SALES TAX refunds under 212.08(7)(ccc).

CY 2009 \$0.95m

FY 2010 \$1.00 m

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle	(\$1.0m)	(\$1.0m)	(\$1.0m)	(\$1.0m)	(\$1.0m)
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 1/20/12) The conference adopted the proposed estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(.8)	(.8)	(.8)	(.8)	(.8)
State Trust	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total State Impact	(.8)	(.8)	(.8)	(.8)	(.8)
Revenue Sharing	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Local Gov't Half Cent	(.1)	(.1)	(.1)	(.1)	(.1)
Local Option	(.1)	(.1)	(.1)	(.1)	(.1)
Total Local Impact	(.2)	(.2)	(.2)	(.2)	(.2)
Total Impact	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)

REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem

ISSUE: Renewable Energy Improvements

BILL NUMBER(S): CS/HB 133

SPONSOR(S): Representative Frishe

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012 (applying to assessments beginning January 1, 2013)

DATE OF ANALYSIS: January 31, 2012

SECTION 1: NARRATIVE

- a. **Current Law:** section 4(i), Article VII of the Florida Constitution allows the legislature, by general law, to prohibit the consideration of the installation of a renewable energy source device in determining the assessed value of real property used for residential purposes. No current general law authorization exists.
- b. **Proposed Change:** by general law, when determining the assessed value of real property used for residential purposes, any increase in the just value of the property attributable to the installation of a renewable energy source device may not be considered. These provisions apply to installations for new and existing residential real property that are installed on or after January 1, 2012.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

American Community Survey
Florida Public Service Commission (PSC)
Florida Solar Energy Center (FSEC)
Simpler Solar Systems, Tallahassee, Florida
U.S. Census Bureau, 2012 Statistical Abstract

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Residential Solar Water Heaters and Solar Pool Heaters

The FSEC provided historical data for the number of new residential systems and the average dollar amount of investment per installed residential system. Using 2010 as the base year, it was assumed that a new cohort would follow in each subsequent year. After estimating the total amount of investment for each of these components (solar water heaters and solar pool heaters), the data was broken down to provide the school and non-school dollar values.

Solar Energy/Photovoltaic (PV)

For the high estimate, the number of Florida solar energy/PV customers was obtained using the product shipment value of heating equipment (excluding warm air furnaces) manufacturing (U.S. Census data for NAICS code 333414). Specifically, the U.S. dollar amount for this category was multiplied by Florida's share of the U.S. population (6%) and then divided by an average solar system cost of \$30,000. The forecast values were then grown by 12.5%, which was the average annual growth rate for solar energy consumption in the U.S. from 2006-2011. It was then assumed that a new cohort would follow in each subsequent year.

For the middle estimate, the PSC provided the number of Florida solar energy/PV customers participating in the net metering program from 2008-2010. Following conversations with the agency and industry, the data was reduced by 5% to account for the possibility of commercial and industrial customers and grown by a factor of 1.5 to account for customers not participating in net metering initiatives. Following these calculations, the estimated difference in the number of residential solar energy/PV customers from 2009 to 2010 was found to be 1,158, which was then multiplied by the 1.5 factor to obtain a revised customer count of 1,737. It was then assumed that a new cohort of 1,737 residential solar energy/PV customers would follow in each subsequent year, and that the average dollar amount of investment per system would decrease throughout the forecast period.

For the low estimate, the number of 2010 Florida solar energy/PV customers was obtained from the American Community Survey. The forecast values were then grown by 12.5%, which was the average annual growth rate for solar energy consumption in the U.S. from 2006-2011. It was then assumed that a new cohort would follow in each subsequent year.

After estimating the high, middle, and low amounts of investment for Florida solar energy/PV customers, the data was broken down to provide the school and non-school dollar values.

REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem

ISSUE: Renewable Energy Improvements

BILL NUMBER(S): CS/HB 133

SPONSOR(S): Representative Frishe

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012 (applying to assessments beginning January 1, 2013)

DATE OF ANALYSIS: January 31, 2012

Geothermal Heat Exchange

Because limited data was found regarding geothermal heat exchange in Florida, the following assumptions were made in developing the impact estimates:

- for the low, a new cohort of 1,000 residential customers for each year throughout the forecast period;
- for the middle, a new cohort of 2,000 residential customers for each year throughout the forecast period;
- for the high, a new cohort of 3,000 residential customers for each year throughout the forecast period; and
- an average dollar amount of investment of \$19,000 per system throughout the forecast period.

After estimating the high, middle, and low amounts of investment for Florida geothermal heat exchange customers, the data was broken down to provide the school and non-school dollar values.

SECTION 4: PROPOSED FISCAL IMPACT

RENEWABLE ENERGY SOURCE DEVICES

IMPACT VALUE SCHOOL

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	0	(8.0M)	(1.7M)	(3.5M)	(5.6M)
Middle	0	(6.8M)	(1.3M)	(2.9M)	(4.7M)
Low	0	(4.1M)	(1.0M)	(1.9M)	(2.9M)

IMPACT VALUE NON-SCHOOL

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	0	(11.1M)	(2.3M)	(4.9M)	(7.8M)
Middle	0	(9.4M)	(1.9M)	(4.0M)	(6.6M)
Low	0	(5.7M)	(1.3M)	(2.6M)	(4.1M)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the middle for solar heaters and solar pool heaters, the middle for solar photovoltaic, and the low for Geothermal heat exchange devices. They then directed to reduce the cost based estimates by 50% to reflect assessment value impact.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
School Impact	0	(3.1)	(.6)	(1.3)	(2.1)
Non-school Impact	0	(4.3)	(.8)	(1.8)	(3.0)
Total Impact	0	(7.4)	(1.4)	(3.1)	(5.1)

	A	B	C	D	E	F	G	H
1	RENEWABLE ENERGY DEVICES CALCULATIONS							
2								
3		2010	2011	2012	2013	2014	2015	2016
4	Residential Solar Water Heaters							
5	Number of New Residential Systems (New Cohort)	1,700	1,800	1,900	2,000	2,100	2,200	2,300
6	Average Investment Per Installed Residential System	4,000	4,000	4,000	4,000	4,000	4,000	4,000
7								
8	Total Investment	6,800,000	7,200,000	7,600,000	8,000,000	8,400,000	8,800,000	9,200,000
9	Cumulative Investment				8,000,000	16,400,000	25,200,000	34,400,000
10								
11	Investment x Millage			School	\$0.1	\$0.1	\$0.2	\$0.3
12				Non-School	\$0.1	\$0.2	\$0.3	\$0.4
13								
14								
15		2010	2011	2012	2013	2014	2015	2016
16	Solar Pool Heaters							
17	Number of New Residential Devices (New Cohort)	22,000	20,000	18,000	17,000	15,000	17,000	19,000
18	Average Investment Per Installed Residential System	5,000	5,000	5,000	5,000	5,000	5,000	5,000
19								
20	Total Investment	110,000,000	100,000,000	90,000,000	85,000,000	75,000,000	85,000,000	95,000,000
21	Cumulative Investment				85,000,000	160,000,000	245,000,000	340,000,000
22								
23	Investment x Millage			School	\$0.7	\$1.2	\$1.9	\$2.6
24				Non-School	\$0.9	\$1.7	\$2.6	\$3.7
25								
26								
27		2010	2011	2012	2013	2014	2015	2016
28	Solar Energy/Photovoltaic							
28	Number of Additional Residential PV (HIGH)		1,121	1,261	2,680	4,277	6,073	8,095
29	Number of Additional Residential PV (MIDDLE)		1,737	1,737	1,737	3,474	5,211	6,948
30	Number of Additional Residential PV (LOW)		204	229	487	778	1,104	1,472
31	Average Investment Per System	36,141	32,165	28,627	25,478	22,676	20,181	17,961
32								
33	Total Investment (HIGH)				68,284,271	96,978,109	122,567,298	145,393,424
34	Total Investment (MIDDLE)				44,255,780	78,775,289	105,165,011	124,795,813
35	Total Investment (LOW)				12,418,096	17,636,323	22,289,942	26,441,074
36								
37	Cumulative Investment (HIGH)				68,284,271	165,262,380	287,829,678	433,223,101
38	Cumulative Investment (MIDDLE)				44,255,780	123,031,070	228,196,080	352,991,893
39	Cumulative Investment (LOW)				12,418,096	30,054,418	52,344,361	78,785,434
40								
41	Investment x Millage (HIGH)			School	\$0.5	\$1.3	\$2.2	\$3.3
42				Non-School	\$0.7	\$1.8	\$3.1	\$4.7
43								
44	Investment x Millage (MIDDLE)			School	\$0.3	\$0.9	\$1.8	\$2.7
45				Non-School	\$0.5	\$1.3	\$2.4	\$3.8
46								
47	Investment x Millage (LOW)			School	\$0.1	\$0.2	\$0.4	\$0.6
48				Non-School	\$0.1	\$0.3	\$0.6	\$0.8
49								

	A	B	C	D	E	F	G	H
50								
51	Geothermal Heat Exchange	2010	2011	2012	2013	2014	2015	2016
52	Number of Additional Residential (HIGH)		3,000	3,000	3,000	3,000	3,000	3,000
53	Number of Additional Residential (MIDDLE)		2,000	2,000	2,000	2,000	2,000	2,000
54	Number of Additional Residential (LOW)		1,000	1,000	1,000	1,000	1,000	1,000
55	Average Investment Per System	19,000	19,000	19,000	19,000	19,000	19,000	19,000
56								
57	Total Investment (HIGH)				57,000,000	57,000,000	57,000,000	57,000,000
58	Total Investment (MIDDLE)				38,000,000	38,000,000	38,000,000	38,000,000
59	Total Investment (LOW)				19,000,000	19,000,000	19,000,000	19,000,000
60								
61	Cumulative Investment (HIGH)				57,000,000	114,000,000	171,000,000	228,000,000
62	Cumulative Investment (MIDDLE)				38,000,000	76,000,000	114,000,000	152,000,000
63	Cumulative Investment (LOW)				19,000,000	38,000,000	57,000,000	76,000,000
64								
65	Investment x Millage (HIGH)			School	\$0.4	\$0.9	\$1.3	\$1.8
66				Non-School	\$0.6	\$1.2	\$1.8	\$2.4
67								
68	Investment x Millage (MIDDLE)			School	\$0.3	\$0.6	\$0.9	\$1.2
69				Non-School	\$0.4	\$0.8	\$1.2	\$1.6
70								
71	Investment x Millage (LOW)			School	\$0.1	\$0.3	\$0.4	\$0.6
72				Non-School	\$0.2	\$0.4	\$0.6	\$0.8
73								
74								
75	TOTAL IMPACT OF ENERGY DEVICES							
76			HIGH					
77								
78			School		\$1.7	\$3.5	\$5.6	\$8.0
79			Non-School		\$2.3	\$4.9	\$7.8	\$11.1
80								
81			MIDDLE					
82								
83			School		\$1.3	\$2.9	\$4.7	\$6.8
84			Non-School		\$1.9	\$4.0	\$6.6	\$9.4
85								
86			LOW					
87								
88			School		\$1.0	\$1.9	\$2.9	\$4.1
89			Non-School		\$1.3	\$2.6	\$4.1	\$5.7
90								
91								
92	Adopted REC Impact							
93	The conference adopted the middle for solar				2013	2014	2015	2016
94	heaters and solar pool heaters, the middle for solar		School		\$0.6	\$1.3	\$2.1	\$3.1
95	photovoltaic, and the low for Geothermal heat		Non-School		\$0.8	\$1.8	\$3.0	\$4.3
96	exchange devices. They then directed to reduce							
97	the cost based estimates by 50% to reflect							
98	assessment value impact.							

REVENUE ESTIMATING CONFERENCE

TAX: Cigarette Tax

ISSUE: Distributions: Moffitt Center, Biomedical Research Trust fund

BILL NUMBER(S): PCB FTC 12-07

SPONSOR(S): Committee on Finance & Tax

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: January 31, 2012

SECTION 1: NARRATIVE

- a. **Current Law:** S. 210.21 (2) (b) 2, Florida Statutes, provides for a distribution of 1.47% of Cigarette Tax collections (net of service charge and DBPR administrative costs) to the H. Lee Moffitt Cancer Center and Research Institute. The distribution is to continue through June 30, 2020. In no year shall the distribution be less than it would have been had the distribution been in effect in 2001-02 (\$5.6 million). The Biomedical Research Trust Fund does not receive a distribution from the Cigarette Tax
- b. **Proposed Change:** S. 210.21 (2) (b) 2, Florida Statutes, is amended to end the 1.47% distribution on June 30, 2012. A new 2.75% distribution would begin July 1, 2012, subject to the same minimum distribution, and would continue through June 30, 2020. In no year shall the distribution be less than it would have been had the distribution been in effect in 2001-02 (\$10.6 million). S. 210.21 (2) (c) is created to provide a 1% distribution to the Biomedical Research Trust Fund in the Department of Health.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

January 2012 Revenue Estimating conference on Tobacco Tax and Surcharge

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Due to the low level of excise tax currently and in the forecast compared to 2001-02, the result of the first part of this legislation is to put into place a distribution of \$10.6 million annually, replacing the current \$5.6 million annually. The impact is therefore \$5.0 million additional revenue to the Moffitt Center, and a loss of \$5.0 million to the General Revenue Fund.

See attached for details.

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle—GR	(7.6)	(7.6)	(7.6)	(7.6)	(7.6)
Moffitt Center	5.0	5.0	5.0	5.0	5.0
Biomedical Research TF	2.6	2.6	2.6	2.6	2.6
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the proposed estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(7.6)	(7.6)	(7.6)	(7.6)	(7.6)
Moffitt Center	5.0	5.0	5.0	5.0	5.0
Biomedical Research TF	2.6	2.6	2.6	2.6	2.6
Total State Impact	0	0	0	0	0
Total Local Impact	0	0	0	0	0
Total Impact	0	0	0	0	0

**Cigarette Excise Tax--Moffitt Center distribution, Distribution to Biomedical Research Trust Fund
PCB FTC 12-07**

	Cigarette Tax									
	Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	Biomed Rsch TF	General Revenue
2012-13										
Jan 12	286.4	0.2	286.2	22.9	2.6	7.6	76.4	5.6		171.2
PCB FTC 12-07	286.4	0.2	286.2	22.9	2.6	7.6	76.4	10.6	2.6	163.6
								5.0	2.6	-7.6
2013-14										
Jan 12	284.2	0.2	284.0	22.7	2.6	7.5	75.8	5.6		169.8
PCB FTC 12-07	284.2	0.2	284.0	22.7	2.6	7.5	75.8	10.6	2.6	162.2
Difference								5.0	2.6	-7.6
2014-15										
Jan 12	282.8	0.2	282.6	22.6	2.5	7.5	75.4	5.6		169.0
PCB FTC 12-07	282.8	0.2	282.6	22.6	2.5	7.5	75.4	10.6	2.6	161.4
Difference								5.0	2.6	-7.6
2015-16										
Jan 12	281.7	0.2	281.5	22.5	2.5	7.4	75.1	5.6		168.3
PCB FTC 12-07	281.7	0.2	281.5	22.5	2.5	7.4	75.1	10.6	2.6	160.7
Difference								5.0	2.6	-7.6

* Note--the 2.75% on its own would yield only \$7.2m in 2012-13, \$7.1m in 2013-14, \$7.1m in 2014-15, and \$7.1m in 2015-16. The additional money results from the language requiring the distribution to at least match what it would have been had it been in place in 2001-02, when net tax was \$418.2 million. Since current and future collections are not expected to approach the \$418.2 million, the floor of \$10.6 million will be the distribution amount, just as under current law the 2001-02 floor of \$5.6 million is in effect.

REVENUE ESTIMATING CONFERENCE

TAX: Corporate Income Tax
ISSUE: Qualified Capital Expenditures
BILL NUMBER(S): CS/SB 1304 Section 8
SPONSOR(S): Budget Subcommittee on Finance and Tax
MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012
DATE OF ANALYSIS: 2/1/2012

SECTION 1: NARRATIVE

- a. **Current Law:** The current definition of Qualified Capital Expenditures includes language excluding “for an investment intended for the accumulation of reserves or the realization of profit for the distribution to any person holding an ownership interest in the business.”
- b. **Proposed Change:** The bill strikes the above language.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

The end of the previous session found a glitch in the language in that virtually all business’s go into business intending “to accumulate reserves or realize profit.” According to the Department of Revenue the intent of the bill was understood despite the issues with the language and the law was administered according to intent. Therefore by striking this language and given current practice, the impact of the bill is \$0.

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle	(\$0m)	(\$0m)	(\$0m)	(\$0m)	(\$0m)
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted an estimate of zero.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	0	0	0	0	0
State Trust	0	0	0	0	0
Total State Impact	0	0	0	0	0
Total Local Impact	0	0	0	0	0
Total Impact	0	0	0	0	0

REVENUE ESTIMATING CONFERENCE

TAX: Corporate Income Tax

ISSUE: Piggyback

BILL NUMBER(S):

SPONSOR(S):

MONTH/YEAR COLLECTION IMPACT BEGINS: Upon becoming Law

DATE OF ANALYSIS: 2/2/2012

SECTION 1: NARRATIVE

- a. **Current Law:** Florida’s Corporate Income Tax starts with federal taxable income as the tax base. Federal taxable income is computed using the Internal Revenue Code in effect on January 1, 2011.
- b. **Proposed Change:** This bill updates the references in the Florida Income Tax Code to conform to the U.S. Internal Revenue Code in effect on January 1, 2012. The bill is retroactive to January 1, 2012.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

CCH Tax briefing, “2011 Tax Year-in-Review”

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

There are no federal changes currently in place that would affect Federal Taxable Income. Therefore the impact of coupling with Federal Tax Law would be \$0.

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle	(\$0m)	(\$0m)	(\$0m)	(\$0m)	(\$0m)
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted a zero estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	0	0	0	0	0
State Trust	0	0	0	0	0
Total State Impact	0	0	0	0	0
Total Local Impact	0	0	0	0	0
Total Impact	0	0	0	0	0

REVENUE ESTIMATING CONFERENCE

TAX: Article V Traffic Fines

ISSUE: Red Light Camera Fines When Vehicle was in the Care, Custody, or Control of Person Other than Owner

BILL NUMBER(S): CS/HB 343

SPONSOR(S): Transportation & Highway Safety and Rep. Nehr

MONTH/YEAR COLLECTION IMPACT BEGINS: 7/1/2012

DATE OF ANALYSIS: 1/26/2012

SECTION 1: NARRATIVE

- a. **Current Law:** Pursuant to s. 315.0083(1) (d) 3., F.S, a person, who is not the owner of the vehicle, designated as having care, custody, and control of the motor vehicle at the time of a red light camera violation, may be issued a traffic citation (Local government officials refer to this as a transfer of liability from the vehicle owner to the person operating the vehicle at the time of the violation).
- b. **Proposed Change:** the words “traffic citation” are stricken and “notice of violation” inserted, thereby providing that in cases where red light camera violators are not the owner of the vehicle, those persons will be issued a notice of violation and afforded the opportunity to pay the \$158 fine amount to the local government jurisdiction rather than receiving a uniform traffic citation and thus being subject to the \$158 fine and associated assessments, fees and court costs paid to the clerks of court.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Red Light Camera (RLC) forecast transactions from HSMV REC Detailed Forecast Spreadsheet

City of Tallahassee – total number of RLC-related transactions resulting in payment of a fine and subset of transactions involving a transfer of liability

City of Orlando - total number of RLC-related transactions resulting in payment of a fine and subset of transactions involving a transfer of liability

ATS - % transfers of liability to total transactions in which a fee was paid for aggregate of 60 Florida RLC Programs

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Applied percent of transfers of liability to the total number of paid transactions provided in the HSMV REC for FY 2012-13 to derive the number of transactions subject to receipt of notices of violation versus UTCs

Calculated Article V and HSMV revenues resulting from payment of base fine amounts and associated assessments, fees and court costs for the number of citations (These amounts represent the current estimate for the number of transactions

Calculated Article V and HSMV revenues resulting from payment of base fine amounts associated assessments, fees and court costs assuming 90% pay the notice of violation in a timely manner and 10% do not, resulting in receipt and payment of a UTC (90/10% split is the assumption used in REC forecast).

Aggregated the revenues by fund and then subtract the amount that would result if the bill was enacted from the amount if the bill was not enacted.

Established Low, Middle and High using the percent differences between the entities providing data: Low – ATS aggregate of 60 FL RLC Programs ((2.54%); Middle – City of Orlando (2.85%); and High – City of Tallahassee (3.17%) (According to ATS, RLC programs in larger rental vehicle market areas will have a higher proportion of transfers of liability than those in lower market areas. This would explain the lower percent for the aggregate of 60 programs versus percent for the City of Orlando and City of Tallahassee programs)

Assumed 10 months for the FY 2012-13 cash amount.

REVENUE ESTIMATING CONFERENCE

TAX: Article V Traffic Fines

ISSUE: Red Light Camera Fines When Vehicle was in the Care, Custody, or Control of Person Other than Owner

BILL NUMBER(S): CS/HB 343

SPONSOR(S): Transportation & Highway Safety and Rep. Nehr

MONTH/YEAR COLLECTION IMPACT BEGINS: 7/1/2012

DATE OF ANALYSIS: 1/26/2012

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
GR	(0.3)	(0.4)	(0.4)	(0.5)	(0.5)
GR Service Charge	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)
State TF	(1.2)	(1.4)	(1.5)	(1.8)	(1.8)
Local	1.2)	(1.5)	(1.6)	(1.9)	(1.8)
Middle					
GR	(0.3)	(0.3)	(0.4)	(0.4)	(0.4)
GR Service Charge	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
State TF	(1.1)	(1.3)	(1.4)	(1.7)	(1.6)
Local	(1.1)	(1.3)	(1.4)	(1.7)	(1.7)
Low					
GR	(0.2)	(0.3)	(0.3)	(0.4)	(0.4)
GR Service Charge	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
State TF	(1.0)	(1.1)	(1.2)	(1.5)	(1.4)
Local	(1.0)	(1.2)	(1.3)	(1.5)	(1.5)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the low estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(.3)	(.4)	(.4)	(.5)	(.5)
State Trust	(1.0)	(1.1)	(1.2)	(1.5)	(1.4)
Total State Impact	(1.3)	(1.5)	(1.6)	(2.0)	(1.9)
Total Local Impact	(1.0)	(1.2)	(1.3)	(1.5)	(1.5)
Total Impact	(2.3)	(2.7)	(2.9)	(3.5)	(3.4)

RLC Revenue Distributions (City of Tallahassee Proportion)

2012-13		Amount	Current Law Total	CS/HB 343	Difference
F.S.	Number of UTC's	38,517			
318.18(13)(a)1.	COURT FACILITIES FUND (BOCC) Optional with Co. Ordinance	\$30.00	\$1,155,523.46	\$115,552.35	(\$1,039,971)
938.15/ 318.18(11)(d)	LOCAL LAW ENFORCEMENT EDU (BOCC) Optional with Ordinance	\$2.00	\$77,034.90	\$7,703.49	(\$69,331)
318.18(11)(d)	ADDITIONAL COURT COST CLEAR	\$3.00	\$115,552.35	\$11,555.23	(\$103,997)
318.18(11) (c)	ADDITIONAL COURT COST - CLERK or: to Co. if directed	\$2.50	\$96,293.62	\$9,629.36	(\$86,664)
318.18(11)(a)	COURT COSTS	\$30.00	\$1,155,523.46	\$115,552.35	(\$1,039,971)
318.18(11)(a)	CLERK OF COURT T.F./DOR/GEN FUND	\$5.00	\$192,587.24	\$19,258.72	(\$173,329)
318.18(19)(a)	ART V/STATE COURTS REVENUE TRUST FUND	\$5.00	\$192,587.24	\$19,258.72	(\$173,329)
318.18(19)(b)	ART V/STATE ATTYS REVENUE TRUST FUND	\$3.33	\$128,263.10	\$12,826.31	(\$115,437)
318.18(19)(c)	ART V/PUBLIC DEFENDERS REVENUE TRUST FUND	\$1.67	\$64,324.14	\$6,432.41	(\$57,892)
318.18(18)	ADMIN FEE/CLERK OF COURT T.F./DOR/GEN FUND	\$12.50	\$481,468.11	\$48,146.81	(\$433,321)
318.18(17)	STATE RADIO SYSTEM SURCHARGE	\$3.00	\$115,552.35	\$11,555.23	(\$103,997)
318.18(15)	STATUTORY BASE FINE	\$158.00	\$6,085,756.88	\$608,575.69	-
	TOTAL	\$256.00	\$9,860,466.84	\$986,046.68	(\$3,397,239)

Distribution of Base Fine Amount

316.0083(1)(b)2.	DEDICATED LOCAL GOVERNMENT FUNDING	\$75.00	\$2,888,808.65	\$288,880.86	(\$2,599,928)
28.37(2)	10% FINE/PUBLIC RECORDS MOD	\$8.30	\$319,694.82	\$31,969.48	(\$287,725)
318.18(15)(a)3.	GENERAL REVENUE FUND	\$63.00	\$2,426,599.26	\$242,659.93	(\$2,183,939)
318.21(13)	DOH ADMINISTRATIVE TRUST FUND	\$9.00	\$346,657.04	\$34,665.70	(\$311,991)
318.18(15)(a)3.	BRAIN AND SPINAL CORD INJURY T.F.	\$2.70	\$103,997.11	\$10,399.71	(\$93,597)
	TOTAL	\$158.00	\$6,085,756.88	\$608,575.69	(\$5,477,181)

Distribution Local Violation Amount

316.0083(1)(b)2.	LOCAL JURISDICTION	\$75.00		\$2,599,927.78	\$2,599,928
318.18(15)(a)3.	GENERAL REVENUE FUND	\$70.00		\$2,426,599.26	\$2,426,599
318.21(13)	DOH ADMINISTRATIVE TRUST FUND	\$10.00		\$346,657.04	\$346,657
318.18(15)(a)3.	BRAIN AND SPINAL CORD INJURY T.F.	\$3.00		\$103,997.11	\$103,997
	TOTAL	\$158.00	\$0.00	\$5,477,181.19	\$5,477,181

Fund Distribution

				FY 12-13	FY 12-13 Cash	FY 13-14	FY 14-15	FY 15-16	
GR			\$3,100,654.61	\$2,736,664.72	(\$363,990)	(303,325)	(\$391,180)	(\$471,020)	(\$453,686)
GR Service Charge			\$177,796.54	\$53,831.99	(\$123,965)	(103,304)	(\$133,225)	(\$160,416)	(\$154,513)
State Trust Fund			\$2,044,660.24	\$619,067.84	(\$1,425,592)	(1,187,994)	(\$1,532,084)	(\$1,844,783)	(\$1,776,895)
Local			\$4,537,355.45	\$3,053,663.33	(\$1,483,692)	(1,236,410)	(\$1,594,524)	(\$1,919,966)	(\$1,849,311)
Total			\$9,860,466.84	\$6,463,227.88	(\$3,397,239)	(\$2,831,032)	(\$3,651,013)	(\$4,396,184)	(\$4,234,405)

X-Check

\$0.00

\$9,860,466.84

	2011 UTC's	# Transfer of Liability	%
City of Tallahassee	26,018	826	3.17%

Article V Fees & Transfers

GR		(\$606,650)
GR Service Charge		(\$127,570)
State Trust Fund		(\$1,467,053)
Local*		(\$1,483,692)
Total		(\$3,684,964)

**Includes Clerks Records Modernization Funds*

Highway Safety Fees

GR		\$242,660
GR Service Charge		\$3,605
State Trust Fund		\$41,460
Local		\$0
Total		\$287,725

X-Check **(\$3,397,239)**

RLC Revenue Distributions (City of Orlando Proportion)

2012-13		Amount	Current Total	CS/HB 343	Difference
F.S.	Number of UTC's	34,523			
318.18(13)(a)1.	COURT FACILITIES FUND (BOCC) Optional with Co. Ordinance	\$30.00	\$1,035,703.78	\$103,570.38	(\$932,133)
938.15/ 318.18(11)(d)	LOCAL LAW ENFORCEMENT EDU (BOCC) Optional with Ordinance	\$2.00	\$69,046.92	\$6,904.69	(\$62,142)
318.18(11)(d)	ADDITIONAL COURT COST CLEAR	\$3.00	\$103,570.38	\$10,357.04	(\$93,213)
318.18(11) (c)	ADDITIONAL COURT COST - CLERK or: to Co. if directed	\$2.50	\$86,308.65	\$8,630.86	(\$77,678)
318.18(11)(a)	COURT COSTS	\$30.00	\$1,035,703.78	\$103,570.38	(\$932,133)
318.18(11)(a)	CLERK OF COURT T.F./DOR/GEN FUND	\$5.00	\$172,617.30	\$17,261.73	(\$155,356)
318.18(19)(a)	ART V/STATE COURTS REVENUE TRUST FUND	\$5.00	\$172,617.30	\$17,261.73	(\$155,356)
318.18(19)(b)	ART V/STATE ATTYS REVENUE TRUST FUND	\$3.33	\$114,963.12	\$11,496.31	(\$103,467)
318.18(19)(c)	ART V/PUBLIC DEFENDERS REVENUE TRUST FUND	\$1.67	\$57,654.18	\$5,765.42	(\$51,889)
318.18(18)	ADMIN FEE/CLERK OF COURT T.F./DOR/GEN FUND	\$12.50	\$431,543.24	\$43,154.32	(\$388,389)
318.18(17)	STATE RADIO SYSTEM SURCHARGE	\$3.00	\$103,570.38	\$10,357.04	(\$93,213)
318.18(15)	STATUTORY BASE FINE	\$158.00	\$5,454,706.58	\$545,470.66	-
	TOTAL	\$256.00	\$8,838,005.59	\$883,800.56	(\$3,044,969)

Distribution of Base Fine Amount

316.0083(1)(b)2.	DEDICATED LOCAL GOVERNMENT FUNDING	\$75.00	\$2,589,259.45	\$258,925.95	(\$2,330,334)
28.37(2)	10% FINE/PUBLIC RECORDS MOD	\$8.30	\$286,544.71	\$28,654.47	(\$257,890)
318.18(15)(a)3.	GENERAL REVENUE FUND	\$63.00	\$2,174,977.94	\$217,497.79	(\$1,957,480)
318.21(13)	DOH ADMINISTRATIVE TRUST FUND	\$9.00	\$310,711.13	\$31,071.11	(\$279,640)
318.18(15)(a)3.	BRAIN AND SPINAL CORD INJURY T.F.	\$2.70	\$93,213.34	\$9,321.33	(\$83,892)
	TOTAL	\$158.00	\$5,454,706.58	\$545,470.66	(\$4,909,236)

Distribution Local Violation Amount

316.0083(1)(b)2.	LOCAL JURISDICTION	\$75.00		\$2,330,333.51	\$2,330,334
318.18(15)(a)3.	GENERAL REVENUE FUND	\$70.00		\$2,174,977.94	\$2,174,978
318.21(13)	DOH ADMINISTRATIVE TRUST FUND	\$10.00		\$310,711.13	\$310,711
318.18(15)(a)3.	BRAIN AND SPINAL CORD INJURY T.F.	\$3.00		\$93,213.34	\$93,213
	TOTAL	\$158.00	\$0.00	\$4,909,235.92	\$4,909,236

Fund Distribution

			FY 12-13	FY 12-13 Cash	FY 13-14	FY 14-15	FY 15-16		
	GR		\$2,779,138.48	\$2,452,891.79	(\$326,247)	(271,872)	(\$350,617)	(\$422,178)	(\$406,642)
	GR Service Charge		\$159,360.29	\$48,249.99	(\$111,110)	(92,592)	(\$119,410)	(\$143,782)	(\$138,491)
	State Trust Fund		\$1,832,643.32	\$554,874.85	(\$1,277,768)	(1,064,807)	(\$1,373,218)	(\$1,653,492)	(\$1,592,643)
	Local		\$4,066,863.51	\$2,737,019.86	(\$1,329,844)	(1,108,203)	(\$1,429,183)	(\$1,720,879)	(\$1,657,551)
	Total		\$8,838,005.59	\$5,793,036.48	(\$3,044,969)	(\$2,537,474)	(\$3,272,428)	(\$3,940,331)	(\$3,795,327)

X-Check

\$0.00

\$8,838,005.59

Transfer of

2011 UTC's	Liability	%
28,290	805	2.85%

City of Orlando

Article V Fees & Transfers

GR		(\$543,744)
GR Service Charge		(\$114,342)
State Trust Fund		(\$1,314,930)
Local*		(\$1,329,844)
Total		(\$3,302,859)

**Includes Clerks Records Modernization Funds*

Highway Safety Fees

GR		\$217,498
GR Service Charge		\$3,231
State Trust Fund		\$37,161
Local		\$0
Total		\$257,890

X-Check **(\$3,044,969)**

RLC Revenue Distributions (ATS Aggregate Proportion)

2012-13		Amount	Current Total	CS/HB 343	Difference
F.S.	Number of UTC's	30,817			
318.18(13)(a)1.	COURT FACILITIES FUND (BOCC) Optional with Co. Ordinance	\$30.00	\$924,498.79	\$92,449.88	(\$832,049)
938.15/ 318.18(11)(d)	LOCAL LAW ENFORCEMENT EDU (BOCC) Optional with Ordinance	\$2.00	\$61,633.25	\$6,163.33	(\$55,470)
318.18(11)(d)	ADDITIONAL COURT COST CLEAR	\$3.00	\$92,449.88	\$9,244.99	(\$83,205)
318.18(11) (c)	ADDITIONAL COURT COST - CLERK or: to Co. if directed	\$2.50	\$77,041.57	\$7,704.16	(\$69,337)
318.18(11)(a)	COURT COSTS	\$30.00	\$924,498.79	\$92,449.88	(\$832,049)
318.18(11)(a)	CLERK OF COURT T.F./DOR/GEN FUND	\$5.00	\$154,083.13	\$15,408.31	(\$138,675)
318.18(19)(a)	ART V/STATE COURTS REVENUE TRUST FUND	\$5.00	\$154,083.13	\$15,408.31	(\$138,675)
318.18(19)(b)	ART V/STATE ATTYS REVENUE TRUST FUND	\$3.33	\$102,619.37	\$10,261.94	(\$92,357)
318.18(19)(c)	ART V/PUBLIC DEFENDERS REVENUE TRUST FUND	\$1.67	\$51,463.77	\$5,146.38	(\$46,317)
318.18(18)	ADMIN FEE/CLERK OF COURT T.F./DOR/GEN FUND	\$12.50	\$385,207.83	\$38,520.78	(\$346,687)
318.18(17)	STATE RADIO SYSTEM SURCHARGE	\$3.00	\$92,449.88	\$9,244.99	(\$83,205)
318.18(15)	STATUTORY BASE FINE	\$158.00	\$4,869,026.94	\$486,902.69	-
	TOTAL	\$256.00	\$7,889,056.31	\$788,905.63	(\$2,718,026)

Distribution of Base Fine Amount

316.0083(1)(b)2.	DEDICATED LOCAL GOVERNMENT FUNDING	\$75.00	\$2,311,246.97	\$231,124.70	(\$2,080,122)
28.37(2)	10% FINE/PUBLIC RECORDS MOD	\$8.30	\$255,778.00	\$25,577.80	(\$230,200)
318.18(15)(a)3.	GENERAL REVENUE FUND	\$63.00	\$1,941,447.45	\$194,144.75	(\$1,747,303)
318.21(13)	DOH ADMINISTRATIVE TRUST FUND	\$9.00	\$277,349.64	\$27,734.96	(\$249,615)
318.18(15)(a)3.	BRAIN AND SPINAL CORD INJURY T.F.	\$2.70	\$83,204.89	\$8,320.49	(\$74,884)
	TOTAL	\$158.00	\$4,869,026.94	\$486,902.69	(\$4,382,124)

Distribution Local Violation Amount

316.0083(1)(b)2.	LOCAL JURISDICTION	\$75.00		\$2,080,122.27	\$2,080,122
318.18(15)(a)3.	GENERAL REVENUE FUND	\$70.00		\$1,941,447.45	\$1,941,447
318.21(13)	DOH ADMINISTRATIVE TRUST FUND	\$10.00		\$277,349.64	\$277,350
318.18(15)(a)3.	BRAIN AND SPINAL CORD INJURY T.F.	\$3.00		\$83,204.89	\$83,205
	TOTAL	\$158.00	\$0.00	\$4,382,124.25	\$4,382,124

Fund Distribution

				FY 12-13	FY 12-13 Cash	FY 13-14	FY 14-15	FY 15-16	
	GR		\$2,480,738.41	\$2,189,521.29	(\$291,217)	(242,681)	(\$312,971)	(\$376,848)	(\$362,980)
	GR Service Charge		\$142,249.55	\$43,069.32	(\$99,180)	(82,650)	(\$106,589)	(\$128,344)	(\$123,621)
	State Trust Fund		\$1,635,869.79	\$495,297.14	(\$1,140,573)	(950,477)	(\$1,225,773)	(\$1,475,954)	(\$1,421,639)
	Local		\$3,630,198.57	\$2,443,142.13	(\$1,187,056)	(989,214)	(\$1,275,730)	(\$1,536,106)	(\$1,479,577)
	Total		\$7,889,056.31	\$5,171,029.88	(\$2,718,026)	(\$2,265,022)	(\$2,921,063)	(\$3,517,252)	(\$3,387,817)

X-Check \$0.00 \$7,889,056.31

ATS # Transfer of Liability %
 - - 2.54%

Article V Fees & Transfers

GR		(\$485,362)
GR Service Charge		(\$102,065)
State Trust Fund		(\$1,173,744)
Local*		(\$1,187,056)
Total		(\$2,948,227)

**Includes Clerks Records Modernization Funds*

Highway Safety Fees

GR		\$194,145
GR Service Charge		\$2,884
State Trust Fund		\$33,171
Local		\$0
Total		\$230,200

X-Check (\$2,718,026)

REVENUE ESTIMATING CONFERENCE

TAX: Miami-Dade County Lake Belt Water Treatment Plant Upgrade Fee

ISSUE: Transfers, for a limited time, the upgrade fee proceeds from Miami-Dade County to the South Florida Water Management District to pay for seepage mitigation projects.

BILL NUMBER(S): CS/HB 377 (CS/CS/SB 182 identical)

SPONSOR(S): Agriculture & Natural Resources Subcommittee, Representative Nunez

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: February 2, 2012

SECTION 1: NARRATIVE

- a. Current Law:** Limestone and sand mining operations in the Miami-Dade County Lake Belt Area are guided by the Lake Belt Mitigation Plan. Under current law (s. 373.41492, F.S.), two separate fees are imposed on each ton of limerock and sand extracted from within the Lake Belt Area. To provide for the mitigation of wetland resources lost to mining activities within the Lake Belt Mitigation Plan, a 45 cents per ton mitigation fee is imposed. To provide for an upgrade to a water treatment plant that treats water coming from the Northwest Wellfield in Miami-Dade County, a 15 cents per ton upgrade fee is imposed. Collection of the upgrade fee shall cease once the total amount of proceeds collected for this fee reaches the amount of actual monies necessary to design and construct the water treatment plant upgrade.

Under current law, the Department of Revenue is authorized to deduct for administrative costs. The amount deducted may not exceed 3 percent of total revenue collections and may equal only those administrative costs reasonably attributable to the fees. However, the Department is not currently deducting for administrative costs.

Senate staff analysis for CS/CS/SB 182 (identical to CS/HB 377), last updated November 15, 2011, states that the upgrade fee was established to address the concern that the expansion of mining might cause the wellfield to be designated as "under the influence of surface water," which would mandate upgraded treatment. However, this designation has not been made by the Department of Environmental Protection and water quality sampling and studies indicate that such a designation is unlikely. In 2008, an engineering consultant retained by Miami-Dade County determined that constructing the needed upgrades would not be practical at the existing water plant site, and the minimum design and construction cost for facilities that would meet the current surface water treatment costs was estimated to be \$350 million. As of June 30, 2011, Miami-Dade County has received approximately \$17.1 million in water treatment plant upgrade fees. About \$11.2 million has been spent on planning and design and about \$6.3 million remains, of which \$3 million is committed to the current design contract.

- b. Proposed Change:** Beginning July 1, 2012, the proceeds of the water treatment plant upgrade fee will be deposited into the South Florida Water Management District's Lake Belt Mitigation Trust Fund to pay for seepage mitigation projects, including groundwater and surface water management structures designed to improve wetland habitat, rather than being deposited into the trust fund established by Miami-Dade County to pay for upgrades to a water treatment plant that treats water coming from the Northwest Wellfield in Miami-Dade County.

This redirection of upgrade fee proceeds will continue until the earliest occurrence of either: 1) a total of \$20 million is deposited into the Lake Belt Mitigation Trust Fund; or 2) the quarterly pathogen sampling conducted as a condition of the permits issued by the Department of Environmental Protection for rock mining activities in the Miami-Dade County Lake Belt Area demonstrates that the water in any quarry lake in the vicinity of the Northwest Wellfield would be classified as being in Bin 2 or higher as defined in the Environmental Protection Agency's Long Term 2 Enhanced Surface Water Treatment Rule. Once either of these conditions has been satisfied, the upgrade fee proceeds would again be transferred back to the trust fund established by Miami-Dade County for the purpose of upgrading the water treatment plant that treats water coming from the Northwest Wellfield.

Again, according to the Senate staff analysis for CS/CS/SB 182 (identical to CS/HB 377), two seepage control projects are identified in the recent Environmental Impact Statement for mining in the Lake Belt Area. One is required by recent state and federal mining permits and the other, while not required, is an important wetland enhancement project for Everglades National Park.

The effect of the proposed redirection of the upgrade fee to the South Florida Water Management District is to extend the duration of the fee's existence by the number of additional years needed to satisfy either the \$20 million deposited into the District's Lake Belt Mitigation Trust Fund, or quarterly pathogen sampling criterion, whichever occurs first. However, the expiration of the original fee was well outside the forecast horizon, and the additional time created by the redirection would place it even further out.

REVENUE ESTIMATING CONFERENCE

TAX: Miami-Dade County Lake Belt Water Treatment Plant Upgrade Fee

ISSUE: Transfers, for a limited time, the upgrade fee proceeds from Miami-Dade County to the South Florida Water Management District to pay for seepage mitigation projects.

BILL NUMBER(S): CS/HB 377 (CS/CS/SB 182 identical)

SPONSOR(S): Agriculture & Natural Resources Subcommittee, Representative Nunez

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: February 2, 2012

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Monthly upgrade fee collections data and severance tax data furnished by the Department of Revenue.

E-mail communication from Doug Bruce of Doug Bruce and Associates, LLC., representing the rock mining industry, providing “projections for 2 historical periods regarding the amount of time it would take to accumulate \$20 million for the seepage construction project referenced in CS/HB 377. Assuming the average production for 2000-2008 it would take 3 years to reach \$20 million. With the production rate of the last 3 years it will take 7 years to reach \$20 million.”

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Two alternative methodologies were considered.

Alternative #1 (Low)

This alternative applies the growth rates in the phosphate production in tons (see DOR spreadsheet – line 16) to water treatment plant upgrade fee collections data to forecast fee collections for the 2012-13 to 2015-16 period. (See attached EDR spreadsheet)

Alternative #2 (High)

This alternative applies the growth rates in the solid minerals tax collections (see DOR spreadsheet – line 34) to water treatment plant upgrade fee collections data to forecast fee collections for the 2012-13 to 2015-16 period. (See attached EDR spreadsheet.)

SECTION 4: PROPOSED FISCAL IMPACT

Local Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
Low					
Miami-Dade County	(\$2.8m)	(\$2.8m)	(\$2.8m)	(\$2.7m)	(\$2.7m)
South FL WMD	\$2.8m	\$2.8m	\$2.8m	\$2.7m	\$2.7m
High					
Miami-Dade County	(\$3.2m)	(\$3.2m)	(\$3.2m)	(\$3.2m)	(\$3.1m)
South FL WMD	\$3.2m	\$3.2m	\$3.2m	\$3.2m	\$3.1m

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted an estimate which assumes a -.7% annual growth rate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
Miami-Dade County	(2.8)	(2.8)	(2.8)	(2.8)	(2.8)
South FL WMD	2.8	2.8	2.8	2.8	2.8
Total Impact	0	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K
1	Miami-Dade County Lake Belt Water Treatment Plant Upgrade Fee										
2	Fee Collections by Fiscal Year										
3	State Fiscal Years: FY 2006-07 to 2015-16										
4	Month	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
5	July		\$ 552,838	\$ 342,592	\$ 256,596	\$ 241,244	\$ 235,122				
6	August		\$ 555,115	\$ 332,726	\$ 214,392	\$ 249,603	\$ 238,025				
7	September		\$ 591,888	\$ 288,067	\$ 226,220	\$ 235,981	\$ 270,307				
8	October		\$ 449,268	\$ 350,761	\$ 223,885	\$ 245,681	\$ 261,403				
9	November		\$ 484,837	\$ 326,564	\$ 198,819	\$ 268,435	\$ 219,445				
10	December		\$ 479,644	\$ 264,284	\$ 211,235	\$ 239,605	\$ 245,504				
11	January		\$ 414,328	\$ 248,654	\$ 199,866	\$ 200,283					
12	February	\$ 598,001	\$ 379,053	\$ 242,156	\$ 207,729	\$ 202,440					
13	March	\$ 506,002	\$ 389,824	\$ 233,729	\$ 191,889	\$ 212,825					
14	April	\$ 544,928	\$ 369,696	\$ 321,362	\$ 273,202	\$ 264,111					
15	May	\$ 538,106	\$ 359,908	\$ 182,139	\$ 240,733	\$ 236,642					
16	June	\$ 611,289	\$ 347,983	\$ 234,481	\$ 235,046	\$ 262,741					
17	Total	\$ 2,798,326	\$ 5,374,381	\$ 3,367,514	\$ 2,679,610	\$ 2,859,590	\$ 1,469,806	\$ -	\$ -	\$ -	\$ -
18	% Change	-	92.1%	-37.3%	-20.4%	6.7%					
19											
20	% Change in July-Dec Collections: 2010-11 to 2011-12 -0.7%										
21											
22	<i>New Methodology Adopted at Conference</i>										
23	<i>Apply % Change in July-Dec Collections Through Forecast Period</i>										
24	% Change					-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%
25	Forecast					\$ 2,838,841	\$ 2,818,242	\$ 2,797,792	\$ 2,777,491	\$ 2,757,337	
26	Cumulative Total: 2012-12 to 2015-16										\$ 11,150,862
27											
28	<i>Methodology #1 (Low)</i>										
29	Phosphate Production (Tons) - DOR Spreadsheet, Line 16					18.1103	17.7000	17.6500	17.5000	17.3750	17.0000
30	% Change					-2.3%	-0.3%	-0.8%	-0.7%	-2.2%	
31	Forecast					\$ 2,794,805	\$ 2,786,910	\$ 2,763,225	\$ 2,743,488	\$ 2,684,276	
32	Cumulative Total: 2012-12 to 2015-16										\$ 10,977,898
33											
34	<i>Methodology #2 (High)</i>										
35	Solid Minerals Tax Collections (\$ Mill.) - DOR Spreadsheet, Line 34					\$ 0.488	\$ 0.550	\$ 0.550	\$ 0.540	\$ 0.540	\$ 0.530
36	% Change					12.7%	0.0%	-1.8%	0.0%	-1.9%	
37	Forecast					\$ 3,222,899	\$ 3,222,899	\$ 3,164,301	\$ 3,164,301	\$ 3,105,703	
38	Cumulative Total: 2012-12 to 2015-16										\$ 12,657,203
39											
40	Notes:										
41	1) Chapter 2006-13, L.O.F., authorized the water treatment plant upgrade fee at the rate of 15 cents per ton, effective January 1, 2007.										
42	2) The Department of Revenue is authorized pursuant to s. 373.41492(3), F.S., to deduct for administrative costs. The amount deducted may not exceed 3 percent of total revenue collections and may equal only the those administrative costs reasonably attributable to the fees; however, the Department is not currently deducting for administrative costs.										
43											
44	Data Source: Florida Department of Revenue.										

DOR Spreadsheet

	D	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH
1	01/04/12														
2	FY cal	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
9	Tax Rate Calendar Year	\$1.71	\$1.945	\$1.945	\$1.945	\$1.71	\$1.61	\$1.61	\$1.61						
10	PRODUCTION --TONS	22.7825	23.5714	19.7458	18.247	17.7	17.7	17.5	17.5	17	17	17	17	17	17
11	Revenue Calendar Year	38.9581	45.8464	38.4127	35.4904	30.267	28.497	28.175							
12	phosphate			38.4056											
13	surcharge			26.6568											
14		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
15	Tax Rate Fiscal Year	1.6875	1.76875	1.945	1.945	1.71	1.61	1.61	1.61	1.61	2.54	2.54	2.54	2.54	2.54
16	Production - Tons	22.646	22.9798	22.615	19.37	18.1103	17.7	17.65	17.5	17.375	17	17	17	17	17
17							16.107	16.0615	15.925	15.8113					
18						cumm.		32.1685	48.0935	63.9048					
19															
20		38.2151	40.6454	43.9862	37.6768	30.9685	28.497	28.4165	28.175	27.9738	43.18	43.18	43.18	43.18	43.18
21	Total Phosphate Revenue	35.253	42.3512	47.7805	38.777	33.24	26.497	28.4165	30.175	27.9738	43.18	43.18	43.18	43.18	43.18
22	Distribution to GR	9.84575	12.6921	14.8693	11.2188	12.332	9.45943	10.1447	10.7725	9.98663	15.4153	15.4153	15.4153	15.4153	15.4153
23	Distribution to CARL	10	10	10	10	7.27956	6.75674	7.24621	7.69463	7.13331	11.0109	11.0109	11.0109	11.0109	11.0109
24	Distribution to NMLRTF	2.36711	3.05143	3.57486	2.67684	1.92792	1.64281	1.76182	1.87085	1.73437	2.67716	2.67716	2.67716	2.67716	2.67716
25	Distribution to PRTF	2.11674	2.72868	3.19675	2.39371	1.92792	1.64281	1.76182	1.87085	1.73437	2.67716	2.67716	2.67716	2.67716	2.67716
26	Distribution to Counties	4.05125	5.22245	6.11828	4.6162	3.9888	3.39162	3.63731	3.8624	3.58064	5.52704	5.52704	5.52704	5.52704	5.52704
27	Distribution to MTF	2.43539	3.13945	3.67798	2.75405	2.6592	0.95389	1.02299	1.0863	1.00706	1.55448	1.55448	1.55448	1.55448	1.55448
28	Dist to cnty cri.	3.19189	4.11466	4.82047	3.63701	3.12456	2.6497	2.84165	3.0175	2.79738	4.318	4.318	4.318	4.318	4.318
29	Surcharge (\$1.38)			25.1193	27.5127	15.1894	0	0	Amount actually collected=\$62,300,364.04 per DOR Dist. Sheet, Q4 10						
30	service charge	1.24488	1.4024	1.52289	1.4804	0	0	0	0	0	0	0	0	0	0
31	check on total	35.253	42.3512	72.90	66.2897	48.4294	26.497	28.4165	30.175	27.9738	43.18	43.18	43.18	43.18	43.18
32				18.2024	tons subject to surcharge										
33	Solid minerals (excluding phosphate & heavy minerals)	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
34		1.247	0.878	0.564	0.792	0.488	0.550	0.550	0.540	0.540	0.530	0.530	0.520	0.520	0.520
35	Distribution to GR	0.39888	0.28109	0.18048	0.25344	0.15631	0.176	0.176	0.1728	0.1728	0.1696	0.1696	0.1664	0.1664	0.1664
36	Distribution to MTF	0.7857	0.5537	0.3555	0.4955	0.3056	0.3441	0.3441	0.3378	0.3378	0.3316	0.3316	0.3253	0.3253	0.3253
37	service charge	0.062	0.044	0.028	0.043	0.027	0.030	0.030	0.029	0.029	0.029	0.029	0.028	0.028	0.028
38	check on total	1.247	0.878	0.564	0.792	0.488	0.550	0.550	0.540	0.540	0.530	0.530	0.520	0.520	0.520
39				73.464	67.082	48.918	27.047	28.967							
41	TOTAL SOLID MINERAL	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
42	Distribution to GR	10.2446	12.9732	15.0498	11.4722	12.4883	9.63543	10.3207	10.9453	10.1594	15.5849	15.5849	15.5817	15.5817	15.5817
43	Distribution to CARL	10	10	10	10	7.27956	6.75674	7.24621	7.69463	7.13331	11.0109	11.0109	11.0109	11.0109	11.0109
44	Distribution to NMLRTF	2.36711	3.05143	3.57486	2.67684	1.92792	1.64281	1.76182	1.87085	1.73437	2.67716	2.67716	2.67716	2.67716	2.67716
45	Distribution to PRTF	2.11674	2.72868	3.19675	2.39371	1.92792	1.64281	1.76182	1.87085	1.73437	2.67716	2.67716	2.67716	2.67716	2.67716
46	Distribution to Counties	4.05125	5.22245	6.11828	4.6162	3.9888	3.39162	3.63731	3.8624	3.58064	5.52704	5.52704	5.52704	5.52704	5.52704
47	Distribution to MTF	3.2211	3.6932	4.0335	3.2495	2.9648	1.2980	1.3671	1.4241	1.3449	1.8860	1.8860	1.8798	1.8798	1.8798
48	Dist to cnty cri.	3.19189	4.11466	4.82047	3.63701	3.12456	2.6497	2.84165	3.0175	2.79738	4.318	4.318	4.318	4.318	4.318
49	Surcharge (\$1.38)	0	0	25.1193	27.5127	15.1894	0	0	Amount a	0	0	0	0	0	0
50	service charge	1.307	1.446	1.551	1.523	0.027	0.030	0.030	0.029	0.029	0.029	0.029	0.028	0.028	0.028
51	check on total	36.500	43.230	73.464	67.082	48.918	27.047	28.967	30.715	28.514	43.710	43.710	43.700	43.700	43.700
52				48.34	39.57	33.73	27.05	28.97							
53				68.79	73.4383	89.6	96.86	105.1	110.69	111.47	115.29	118.13	119.64	120.63	118.49
54	Data used in Oil and Gas Estimates	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
59	U.S. Refiners Aq Price DRI	69.553	102.150	68.7975	73.4383	89.64	92.27	102.67	109.12	104.9	108.05	103.94	98.94	94.13	89.23
61															
62	Gas and Sulfur	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
65	Calendar Year Revenue	0.09068	0.07121	0.02536	0.06574	0.35445									
66															
67	Gas Tax rate Fiscal Year	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
69	Fiscal Year Production														
70	Total Revenue	0.101	0.067	0.040	0.042	0.285	0.375	0.370	0.360	0.360	0.350	0.350	0.340	0.340	0.330
71	Distribution to GR	0.068	0.045	0.027	0.029	0.192	0.253	0.250	0.243	0.243	0.236	0.236	0.230	0.230	0.223

DOR Spreadsheet

	D	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH
72	Distribution to Counties	0.020	0.013	0.008	0.008	0.057	0.075	0.074	0.072	0.072	0.070	0.070	0.068	0.068	0.066
73	Distribution to MTF	0.012	0.008	0.005	0.005	0.033	0.043	0.043	0.041	0.041	0.040	0.040	0.039	0.039	0.038
74	service charge	0.001	0.001	0.000	0.000	0.003	0.004	0.004	0.004	0.004	0.004	0.004	0.003	0.003	0.003
75	check on total	0.101	0.067	0.040	0.042	0.285	0.375	0.370	0.360	0.360	0.350	0.350	0.340	0.340	0.330
76															
77	Oil-5% (Small wells)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
78	Calendar Year Production	1.033	1.34389	0.2161	0.35554	0.22627									
79	Calendar Year Revenue	3.41527	6.58868	0.4608	1.25394	1.03017									
82				68.7975	73.4383	89.6	96.86	105.1	110.69	111.47	115.29	118.13	119.64	120.63	118.49
83		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
84	Fiscal Year Rate	60.700	93.260	68.7975	73.4383	89.6	94.22	95.23	107.73	108.67	105.01	107.19	100.67	97.18	91.13
87	Fiscal Year Production	0.54387	1.33564	0.75	0.33	0.26	0.31	0.29	0.28	0.27	0.27	0.27	0.27	0.26	0.26
88	Fiscal Year Total Revenue	1.407	5.761	2.564	1.138	1.022	1.460	1.381	1.508	1.467	1.418	1.447	1.359	1.263	1.185
89	CY	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
90	Tertiary CY prod.					0.950									
91	Tertiary CY revenue					5.606									
92		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
93	TERTIARY PRODUCTION			0.000	0.253	0.967	1.250	1.080	1.060	1.050	1.050	1.050	1.050	1.040	1.040
94	TERTIARY REVENUE			0.000	0.379	3.942	4.100	3.640	4.765	4.809	4.463	4.669	4.053	3.688	3.122
95	Distribution to GR	0.949	3.889	1.731	1.024	3.351	3.753	3.389	4.235	4.237	3.970	4.129	3.653	3.342	2.907
96	Distribution to Counties	0.281	1.152	0.513	0.303	0.993	1.112	1.004	1.255	1.255	1.176	1.223	1.082	0.990	0.861
97	Distribution to MTF	0.163	0.668	0.297	0.174	0.571	0.639	0.577	0.721	0.722	0.676	0.703	0.622	0.569	0.495
98	service charge	0.013	0.053	0.023	0.015	0.050	0.056	0.050	0.063	0.063	0.059	0.061	0.054	0.050	0.043
99	check on total	1.407	5.761	2.564	1.517	4.964	5.560	5.021	6.274	6.276	5.881	6.117	5.412	4.951	4.306
100				0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
101	Oil-8% (other wells)	2007	2008	2009	2010	2011	2012	2013	2014						
102	Calendar Year Production	0.969	0.75885	0.54514	0.63861	0.8094									
103	Calendar Year Revenue	4.667	6.46556	1.31729	3.51625	5.4005									
106		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
107	Fiscal Year Rate	60.700	93.260	68.798	73.438	89.600	94.220	95.230	107.730	108.670	105.010	107.190	100.670	97.180	91.130
108	Calendar Year Production	1.818	1.555												
109	Calendar Year Revenue	8.244	11.088												
110	Fiscal Year Production	1.39385	0.73397	0.636	0.436	0.798	0.860	0.830	0.810	0.802	0.794	0.786	0.778	0.770	0.763
111	Fiscal Year Total Revenue	7.479	5.390	3.309	2.269	4.826	6.482	6.323	6.981	6.971	6.669	6.740	6.266	5.989	5.560
112	Distribution to GR	5.61	4.04	2.48	1.70	3.62	4.86	4.74	5.24	5.23	5.00	5.05	4.70	4.49	4.17
113	Distribution to Counties	0.93	0.67	0.41	0.28	0.60	0.81	0.79	0.87	0.87	0.83	0.84	0.78	0.75	0.69
114	Distribution to MTF	0.87	0.62	0.38	0.26	0.55	0.75	0.73	0.80	0.80	0.77	0.78	0.72	0.69	0.64
115	service charge	0.07	0.05	0.03	0.02	0.05	0.06	0.06	0.07	0.07	0.07	0.07	0.06	0.06	0.06
116	check on total	7.48	5.39	3.31	2.27	4.83	6.48	6.32	6.98	6.97	6.67	6.74	6.27	5.99	5.56
117															
118	Total Revenues	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
120	Total Oil and Gas	8.987	11.219	5.913	3.829	10.075	12.417	11.714	13.615	13.608	12.900	13.206	12.019	11.280	10.196
121	Total Solid	36.500	43.230	73.464	67.082	48.918	27.047	28.967	30.715	28.514	43.710	43.710	43.700	43.700	43.700
122	Total	45.486	54.448	79.377	70.910	58.993	39.464	40.681	44.330	42.122	56.610	56.916	55.719	54.980	53.896
123															
124	Distributions for gas & oil	8.987	11.219	5.913	3.829	10.075	12.417	11.714	13.615	13.608	12.900	13.206	12.019	11.280	10.196
125	General Revenue	6.627	7.977	4.240	2.754	7.163	8.868	8.382	9.713	9.708	9.208	9.420	8.583	8.063	7.299
126	Counties	1.236	1.839	0.935	0.596	1.653	1.997	1.869	2.199	2.199	2.080	2.136	1.934	1.807	1.622
127	Mineral TF	1.041	1.300	0.685	0.440	1.159	1.428	1.347	1.566	1.565	1.484	1.519	1.382	1.297	1.173
128	service charge	0.082	0.102	0.054	0.038	0.101	0.124	0.117	0.136	0.136	0.129	0.132	0.120	0.113	0.102
129															
131	Total Distributions	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
132	General Revenue	16.872	20.950	19.289	14.227	19.651	18.503	18.702	20.659	19.868	24.793	25.004	24.164	23.645	22.881
133	CARL	10.000	10.000	10.000	10.000	7.280	6.757	7.246	7.695	7.133	11.011	11.011	11.011	11.011	11.011
134	Counties	5.288	7.062	7.053	5.212	5.642	5.389	5.506	6.062	5.779	7.607	7.663	7.461	7.334	7.149

DOR Spreadsheet

	D	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH				
135	cnty cri.	3.192	4.115	4.820	3.637	3.125	2.650	2.842	3.018	2.797	4.318	4.318	4.318	4.318	4.318				
136	NMLRTF	2.367	3.051	28.694	30.190	17.117	1.643	1.762	1.871	1.734	2.677	2.677	2.677	2.677	2.677				
137	PRTF	2.117	2.729	3.197	2.394	1.928	1.643	1.762	1.871	1.734	2.677	2.677	2.677	2.677	2.677				
138	Mineral TF	4.262	4.993	4.719	3.690	4.123	2.726	2.714	2.990	2.910	3.370	3.405	3.262	3.177	3.052				
139	service charge	1.389	1.548	1.605	1.562	0.127	0.154	0.147	0.166	0.165	0.158	0.161	0.148	0.141	0.130				
140	Total	45.486	54.448	79.377	70.910	58.993	39.464	40.681	44.330	42.122	56.610	56.916	55.719	54.980	53.896				
141																			
142		8.99	11.22	7.90	3.83	10.07	12.42	11.71	13.61	13.61	12.90	13.21	12.02	11.28	10.20				
143		36.50	43.23	73.46	67.08	48.92	27.05	28.97	30.72	28.51	43.71	43.71	43.70	43.70	43.70				
144		45.49	54.45	81.36	70.91	58.99	39.46	40.68	44.33	42.12	56.61	56.92	55.72	54.98	53.90				
145																			
146		REC 2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15									
147		9.30	13.30	7.90	3.90	10.10	8.50	9.10	9.50	9.90									
148		36.50	43.20	73.46	65.60	48.90	28.80	28.10	28.10	28.10									
149		45.80	56.50	81.36	69.50	59.00	37.30	37.20	37.60	38.00									
150																			
151			severance	48.34	39.57	33.73													
152			surcharge	25.12	27.51	15.19													
153		ASSUME JAY OPENS PER RECOMMENDED SCHEDULE																	
154		GR Packet January 2012								GR Packet October 2011									
155		Receipts				Distributions				Receipts				Distributions					
156		Solid		General ons. & Rec.		Solid		General ons. & Rec.		Solid		General ons. & Rec.		Solid		General ons. & Rec.			
157		Oil & Gas	Minerals	Revenue	Lands TF	Counties	NMLR TF	FIPR TF	MTF	Oil & Gas	Minerals	Revenue	Lands TF	Counties	NMLR TF	FIPR TF	MTF		
158	2008-09	7.9	73.5	18.0	10.0	9.4	24.3	2.7	4.5	0.0	7.9	73.5	18.0	10.0	9.4	24.3	2.7	4.5	
159	2009-10	3.9	66.9	13.0	10.0	7.4	28.9	2.1	3.4	0.0	63.5	3.9	66.9	13.0	10.0	7.4	28.9	2.1	3.4
160	2010-11	10.1	48.9	18.6	7.2	8.7	21.5	1.7	4.1	0.0	47.5	10.1	48.9	18.6	7.2	8.7	21.5	1.7	4.1
161	2011-12	12.4	27.0	18.5	6.8	8.0	1.6	1.6	2.7	1.0	31.5	11.5	26.1	17.5	6.5	8.0	1.6	1.6	2.7
162	2012-13	11.7	29.0	18.7	7.2	8.3	1.8	1.8	2.7	-0.9	32.7	12.8	29.3	19.6	7.3	8.3	1.8	1.8	2.7
163	2013-14	13.6	30.7	20.7	7.7	9.1	1.9	1.9	3.0	0.7		13.6	28.7	20.0	7.2	9.1	1.9	1.9	3.0
164	2014-15	13.6	28.5	19.9	7.1	8.6	1.7	1.7	2.9	0.0		13.7	28.5	19.9	7.1	8.6	1.7	1.7	2.9
165	2015-16	12.9	43.7	24.8	11.0	11.9	2.7	2.7	3.4			14.2	43.4	25.6	10.9	11.9	2.7	2.7	3.4
166																			
167		NEW Jan 2012 ov/und OLD Oct 2011 REC																	
168		Receipts				Distributions				Receipts				Distributions					
169		Solid		General ons. & Rec.		Solid		General ons. & Rec.		Solid		General ons. & Rec.		Solid		General ons. & Rec.			
170		Oil & Gas	Minerals	Revenue	Lands TF	Counties	NMLR TF	FIPR TF	MTF	Oil & Gas	Minerals	Revenue	Lands TF	Counties	NMLR TF	FIPR TF	MTF		
171	2008-09	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
172	2009-10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
173	2010-11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
174	2011-12	0.9	0.9	1.0	0.3	0.3	0.0	0.0	0.1										
175	2012-13	-1.1	-0.3	-0.9	-0.1	-0.3	0.0	0.0	-0.2										
176	2013-14	0.0	2.0	0.7	0.5	0.5	0.2	0.2	0.1										

REVENUE ESTIMATING CONFERENCE

TAX: Other Taxes, Licenses, and Fees

ISSUE: Blood Establishments

BILL NUMBER(S): CS/SB364, HB475

SPONSOR(S): Committee on Health Regulation and Senator Gaetz, Representative Eisnaugle

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: January 26, 2012

SECTION 1: NARRATIVE

a. Current Law: Currently, blood establishments need the following permits:

- A Prescription Drug manufacturer permit (\$750/yr) for each location where prescription drugs are manufactured
- A Restricted Drug Distributor Permit – Charitable Organization permit (\$300/yr) for each distribution location
- Health Care Clinic Establishment “HCCE” permits (\$127.50/yr) for satellite collection centers, clinics, etc.

b. Proposed Change: Blood establishments would need the following permits:

- A Restricted Drug Distributor Permit – Blood Establishment permit (\$200-\$300/yr) for each major blood establishment
- Health Care Clinic Establishment permits (\$127.50/yr) for satellite collection centers, clinics, etc.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Discussion with DBPR staff

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

The affected blood banks operate six major blood establishments that would be affected by the bill.

- The HCCE permits would be required whether or not the bill passes.
- Losses due to no longer needing the Restricted Drug Distributor Permit as a Charitable Organization: 6 permits at \$300 per year or -\$1,800 per year
- Losses due to no longer needing a Prescription Drug Manufacturer Permit: 6 permits at \$750 per year or -\$4,500 per year
- Gain due to needing a Restricted Drug Distributor Permit as a Blood Establishment: 6 permits at \$200-\$300 per year or \$1,200 to \$1,800 per year

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	(\$5,100)	(\$5,100)	(\$5,100)	(\$5,100)	(\$5,100)
Middle					
Low	(\$4,500)	(\$4,500)	(\$4,500)	(\$4,500)	(\$4,500)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted an indeterminate negative estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
State Trust	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total State Impact	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total Local Impact	0	0	0	0	0
Total Impact	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)

REVENUE ESTIMATING CONFERENCE

TAX: Other Taxes and Fees

ISSUE: Real Estate Schools

BILL NUMBER(S): HB4043

SPONSOR(S): Rep. Horner

MONTH/YEAR COLLECTION IMPACT BEGINS: Upon becoming law

DATE OF ANALYSIS: January 31, 2012

SECTION 1: NARRATIVE

- a. **Current Law:** S. 475.451, F.S., requires the licensure of chief administrators of real estate schools.
- b. **Proposed Change:** The licensure requirements for chief administrators of real estate schools are repealed.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

DBPR staff analysis

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

There are currently 73 Chief Administrators. This is the Department’s analysis of the resulting revenue loss. The Department agreed that the 2013-14 figures are also appropriate for 2015-16.

	REVENUE		
	FY 2012-13	FY 2013-14	FY 2014-15
License Fees:	(400)	(4,400)	(400)
Application Fees:	(100)	(100)	(100)
Taxes:			
Unlicensed Activity Fee:	(25)	(275)	(25)
TOTAL:	(525)	(4,775)	(525)

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted an indeterminate negative estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
State Trust	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total State Impact	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total Local Impact	0	0	0	0	0
Total Impact	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)

REVENUE ESTIMATING CONFERENCE

TAX: Sales and Use Tax

ISSUE: Taxicabs, sales or lease of accessible vehicles

BILL NUMBER(S): CS/SB1392

SPONSOR(S): Senator Benacquisto

MONTH/YEAR COLLECTION IMPACT BEGINS: 07/2012

DATE OF ANALYSIS: 2/1/2012

SECTION 1: NARRATIVE

- a. **Current Law:** Currently, there is no sales tax exemption for accessible taxicabs such as the one provided for in this bill.
- b. **Proposed Change:** This bill amends s. 212.08, F.S., to add an exemption to the sales, rental, use, consumption, distribution, and storage tax for sales or leases of accessible taxicabs, as defined, provided that, should the accessible vehicle be an aftermarket conversion, only the price of the conversion is exempt from the tax.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

U.S. Economic Census Data

FEEC Data

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Analysis assumes a 1:1 relationship between taxicab employees and vehicles.

Analysis assumes a 10 year depreciable vehicle life.

See attached.

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	(\$0.26 M)	(\$0.29 M)	(\$0.32 M)	(\$0.34 M)	(\$0.36 M)
Middle	(\$0.21 M)	(\$0.23 M)	(\$0.25 M)	(\$0.27 M)	(\$0.29 M)
Low	(\$0.16 M)	(\$0.17 M)	(\$0.19 M)	(\$0.21 M)	(\$0.22 M)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the middle estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(.2)	(.2)	(.3)	(.3)	(.3)
State Trust	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total State Impact	(.2)	(.2)	(.3)	(.3)	(.3)
Total Local Impact	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total Impact	(.2)	(.2)	(.3)	(.3)	(.3)

	485310 taxi service	1992	1997	2002	2007 ann. Grwth	2008	2009	2010	2011	2012	2013	
Florida	# establishment	121	125	141	122	-2.85%				2.50%	8.70%	
	Revenue \$m		55.183	116.64	138.46	3.49%	119.61	92.00	92.00	97.94	94.30	102.50
	Ann. Payroll m	28.974	15.257	22.57	38.23	11.12%						
	REC oct 2011 employment 48-49 growth rate						-0.30%	-5.45%	-5.53%	0.26%	2.26%	2.51%
	# employees	1549	933	1,125	1,657	8.05%	1,652	1,562	1,476	1,479	1,513	1,551
	90% employees independent contractors				14,913		14,868	14,058	13,281	13,315	13,616	13,958

# employees	14000
# cars	14000 <i>assume 1:1 (employee/car) ratio</i>

Replacement Cars	1400 <i>assume 10 year depreciable life</i>
Accessible Replacement (High)	140 <i>10% accessible</i>
Accessible Replacement (Middle)	112 <i>8% accessible</i>
Accessible Replacement (Low)	84 <i>6% accessible</i>

Average Cost per Accessible Vehicle	\$	30,000					
		2011	2012	2013	2014	2015	2016
<i>New vehicle registration</i>			9.88%	8.36%	10.20%	7.75%	4.19%
High	\$	252,000	\$ 276,898	\$ 300,046	\$ 330,651	\$ 356,276	\$ 371,204
Middle	\$	201,600	\$ 221,518	\$ 240,037	\$ 264,521	\$ 285,021	\$ 296,964
Low	\$	151,200	\$ 166,139	\$ 180,028	\$ 198,391	\$ 213,766	\$ 222,723
			FY 12-13'	FY 12-13'	FY 13-14'	FY 14-15'	FY 15-16'
	\$		0.26	\$ 0.29	\$ 0.32	\$ 0.34	\$ 0.36
	\$		0.21	\$ 0.23	\$ 0.25	\$ 0.27	\$ 0.29
	\$		0.16	\$ 0.17	\$ 0.19	\$ 0.21	\$ 0.22

Data U.S. Economic Census

<http://www.census.gov>

NAICS						grow by kind code 23 growth rate				grow by REC auto	
	1992	1997	2002	2007	ann. Grwth	2008	2009	2010	2011	2012	2013
485310 taxi service											
U.S. # establishment	3,423	3,184	3,141	2,830	-2.06%						
Revenue \$m		1,280.60	1,601.90	1,828.09	2.68%						
Ann. Payroll m	449.00	392.76	472.07	587.43	4.47%						
# employees	31,420	27,850	29,571	32,534	1.93%						
Florida # establishment	121	125	141	122	-2.85%					2.50%	8.70%
Revenue \$m		55.183	116.64	138.46	3.49%	119.61	92.00	92.00	97.94	94.30	102.50
Ann. Payroll m	28.974	15.257	22.57	38.23	11.12%						
REC oct 2011 employment 48-49 growth rate						-0.30%	-5.45%	-5.53%	0.26%	2.26%	2.51%
# employees	1549	933	1,125	1,657	8.05%	1,652	1,562	1,476	1,479	1,513	1,551
90% employees independent contractors				14,913		14,868	14,058	13,281	13,315	13,616	13,958
leasing price (\$90 per day)				32,850		32,850	32,850	32,850	32,850	32,850	32,850
radio (10% of leasing price)				3,285		3,285	3,285	3,285	3,285	3,285	3,285
60% leasing 100%				293,935,230		293,053,424	277,082,013	261,759,377	262,439,952	268,371,095	275,107,209
30% leasing radio equipment				14,696,762		14,652,671	13,854,101	13,087,969	13,121,998	13,418,555	13,755,360
6% sales tax				18,517,919		18,462,366	17,456,167	16,490,841	16,533,717	16,907,379	17,331,754
Florida sales tax data	2007	2008	2009	2010	2011						
kcode 23 taxable sales m	\$47,536	\$41,067	\$31,587	\$31,585	\$33,626						
sales taxes m	\$3,116	\$2,691	\$2,063	\$2,067	\$2,207						
txbl growth rate		-13.61%	-23.08%	-0.01%	6.46%						
sales tax growth		-13.65%	-23.34%	0.19%	6.80%						

assumptions

- (1) within the taxicab industry, 60% of operators lease both the vehicle and the radio equipment, 30% lease only the radio equipment and 10% are employee driven cabs leasing neither the vehicle nor the radio equipment
Based on International TaxCab Association and Florida Industry Sources
- (2) The share of receipts paid to the dispatch company consist of 60% for operators leasing both the vehicle and the radio equipment, 30% for operator leasing only the radio equipment, and 100% for operators of employee driven cabs.
Based on International TaxCab Association and Florida Industry Sources
- (3) cab receipts per week grow in line with Florida personal income; average cost of equipment and parts grows by the CPI
- (4) # employees grow by REC oct 2011 employment by industry (48-49 naics)
- (5) the leased vehicles and radio equipment are sales tax paid when purchased.

AMSVans.com

Conversion Pricing

\$	14,980
\$	12,980
\$	16,980

Used Wheelchair Van with
New Handicap Conversion

	2011	2010	2008	2007
\$	30,980	\$ 32,980	\$ 32,000	\$ 29,980
\$	31,980	\$ 28,980	\$ 30,980	\$ 30,980
\$	31,980	\$ 28,980	\$ 29,980	
\$	32,980	\$ 30,980	\$ 28,980	
\$	34,980	\$ 28,980	\$ 26,900	
\$	35,480	\$ 32,980	\$ 24,900	

REVENUE ESTIMATING CONFERENCE

TAX: Sales and Use Tax

ISSUE: charges for parking ... or storage arising from a lawful impoundment by law enforcement agency

BILL NUMBER(S): CS/SB 1304 section 1

SPONSOR(S): committees on Budget Subcommittee on Finance and Tax

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: 2/2/2012

SECTION 1: NARRATIVE

- a. **Current Law:** Storage fees for towed vehicles are taxable under current law, unless the vehicles were impounded by a law enforcement agency, but the statute does not mention these fees explicitly and the department's rule on the issue has created confusion for some operators of storage lots.
- b. **Proposed Change:** This section clarifies current law on the storage of towed vehicles.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

No impact, current law current administration

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle					
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted a zero estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	0	0	0	0	0
State Trust	0	0	0	0	0
Total State Impact	0	0	0	0	0
Total Local Impact	0	0	0	0	0
Total Impact	0	0	0	0	0

REVENUE ESTIMATING CONFERENCE

TAX: Sales and Use Tax

ISSUE: Reimplements section 212.031(10), F.S.

BILL NUMBER(S): HB 1497 / SB 1226

SPONSOR(S): Rep. Ray / Senator Montford

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012

DATE OF ANALYSIS: 2/2/2012

SECTION 1: NARRATIVE

- a. **Current Law:** Charges for the renting, leasing, letting, or granting a license for the use of any real property are subject to state sales tax of 6% under section 212.031, F.S., and discretionary sales surtax, as provided in section 212.055, F.S., unless the charge or property is specifically exempt.
Section 212.031(10), F.S., (2009), provided an exemption for certain separately stated charges. The exemption was repealed by operation of law effective July 1, 2009.
- b. **Proposed Change:** Reimplements section 212.031(10), F.S., exempting from sales tax separately stated charges imposed by a convention hall, exhibition hall, auditorium, stadium, theater, arena, civic center, performing arts center, or publicly owned recreational facility upon a lessee or licensee for food, drink, or services required or available in connection with a lease or license to use real property, including charges for laborers, stagehands, ticket takers, event staff, security personnel, cleaning staff, and other event-related personnel, advertising, and credit card processing.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

2009 SESSION bill analysis
 Florida Tax Handbook 2001 to 2010
 REC Jan 2012 growth rates for tourism and recreation
 Data from DOR audits in 1999

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	(\$3.3m)	(\$3.6m)	(\$3.8m)	(\$4.0m)	(\$4.2m)
Middle					
Low	(\$1.7m)	(\$1.8m)	(1.9m)	(2.0m)	(\$2.1m)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the low estimate.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(1.5)	(1.6)	(1.7)	(1.8)	(1.9)
State Trust	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)	(Insignificant)
Total State Impact	(1.5)	(1.6)	(1.7)	(1.8)	(1.9)
Revenue Sharing	(Insignificant)	(.1)	(.1)	(.1)	(.1)
Local Gov't Half Cent	(.1)	(.2)	(.2)	(.2)	(.2)
Local Option	(.1)	(.2)	(.2)	(.2)	(.2)
Total Local Impact	(.2)	(.5)	(.5)	(.5)	(.5)
Total Impact	(1.7)	(2.1)	(2.2)	(2.3)	(2.4)

	A	B	C	D	E	F
1	Item #1. Entertainment Facilities Charges for Use, s.212.031(10), F.S.					
2						
3		<u>Item #1 \$m</u>	<u>Tax Handbook</u>		<u>% chg</u>	
4	FY 1999	\$1.2				
5	FY 2000	\$1.3			8.90%	
6	FY 2001	\$1.3			4.80%	
7	FY 2002	\$1.3	\$3.3		-2.60%	
8	FY 2003	\$1.3	\$3.4		0.80%	
9	FY 2004	\$1.4	\$3.5		7.60%	
10	FY 2005	\$1.5	\$3.7		9.10%	
11	FY 2006	\$1.6	\$3.9		7.50%	
12	FY 2007	\$1.7	\$4.1		2.80%	
13	FY 2008	\$1.7	\$4.3		1.10%	
14	FY 2009	\$1.6	\$4.1		-6.00%	
15	FY 2010	\$1.6	\$3.7		-2.30%	
16	FY 2011	\$1.7	\$0.0		5.60%	
17	FY 2012	\$1.7			5.70%	
18	FY 2013	\$1.8			3.60%	
19	FY 2014	\$1.9			4.70%	
20	FY 2015	\$2.0			5.80%	
21	FY 2016	\$2.1			5.60%	
22						
23	Growth Rates are for "Ttourism & Recreation" taxable sales, REC 1/12					
24						
25						
26						
27		FY 12-13 Annualized	FY 12-13 Cash	FY 13-14 Cash	FY 14-15 Cash	FY 15-16 Cash
28	Item #1					
29	High	(\$3.6)	(\$3.3)	(\$3.8)	(\$4.0)	(\$4.2)
30	Middle					
31	Low	(\$1.8)	(\$1.66)	(\$1.9)	(\$2.0)	(\$2.1)
32						

REVENUE ESTIMATING CONFERENCE

TAX: Various Taxes

ISSUE: Florida Infrastructure Fund partnership

BILL NUMBER(S): HB 1491

SPONSOR(S): Rep Eisnaugle

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2024

DATE OF ANALYSIS: 2/1/2012

SECTION 1: NARRATIVE

- a. **Current Law:** Florida Infrastructure Fund Partnership and Infrastructure Investment Trust do not currently exist.
- b. **Proposed Change:** The bill creates the Florida Infrastructure Fund Partnership. It is a contingent tax credit program designed to leverage investment and private funding for state infrastructure projects. The partnership may enter into commitment agreements beginning July 1, 2012. The total payable amount to the partnership of principal investment capital may not exceed the total aggregate amount of \$700 million. If the partnership does not obtain commitment agreements totaling at least \$100 million by December 1, 2013, the partnership must cancel any executed agreement and return the investment capital of each partner.

The Florida Infrastructure Investment Trust is created to issue certificate to investment partners in the Florida Infrastructure Fund Partnership, or their assignees, guaranteeing the availability of tax credit of a maximum amount equal to the investment capital committed by each investment partner. The total amount of all tax credits made available may not exceed \$700 million. Each certificate carries with it a maturity date designated to be at least 12 years after issuance.

The partnership would provide written notice to each investment partner if, on the maturity date of his or her certificate, the partner has a net capital loss. Net capital loss being defined as; “an amount equal to the difference between the total investment capital actually advanced by the investment partner to the partnership and the amount of the aggregate actual distributions received by the investment partner.” Upon receiving the notice, the investment partners can elect to either have credits issued, have the trust sell on the partner’s behalf the tax credits guaranteed to be available according to the certificates with the proceeds to be paid to the partner or maintain the investment. If the partner elects to have the trust sell the guaranteed tax credit, the amount is not to exceed the lesser of the maximum amount of the tax credit available according to the certificate or the amount of tax credits necessary to yield net proceeds to the investment partner equal to his or her net capital loss as of the date of the partnership’s notice.

The amount of tax credits that may be claimed by the owner of the credits or applied against taxes in any one state fiscal year may not exceed an amount equal to \$150 million. The effective date of the bill is July 1, 2012.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High	(\$0m)	(\$150m)	(\$0m)	(\$0m)	(\$0m)
Middle					
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted an estimate of \$0 cash, negative indeterminate recurring for the four years shown on this table. This bill exposes the state to contingent future tax credits ranging from \$0 to \$700 million, beginning in 2024 at the earliest.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	0	(Indeterminate)	0	0	0
State Trust	0	(Indeterminate)	0	0	0
Total State Impact	0	(Indeterminate)	0	0	0
Total Local Impact	0	(Indeterminate)	0	0	0
Total Impact	0	(Indeterminate)	0	0	0

REVENUE ESTIMATING CONFERENCE

TAX: AD VALOREM

ISSUE: Additional Homestead Exemption

BILL NUMBER(S): part of SJR 314

SPONSOR(S): Sen. Simmons

MONTH/YEAR COLLECTION IMPACT BEGINS: January 1, 2013

DATE OF ANALYSIS: January 24, 2012

SECTION 1: NARRATIVE

- a. **Current Law:** Homeowners who have established permanent residence on their property are entitled to a homestead exemption of \$25,000. They are also entitled to a second homestead exemption for assessed value greater than \$50,000 up to \$75,000. The first year in which a Florida homeowner establishes a homestead exemption the assessed value is set equal to the just value. Beginning in the following year (and each subsequent year the homestead is maintained) the property’s assessed value is recalculated with the constraint that the growth in assessed value from the prior year be the lower of 3% or the percent change in the Consumer Price Index. This constraint is known as the assessment cap and the difference between the just value and the assessed value is known as the homestead differential.

- b. **Proposed Change:** Allows an additional homestead exemption for homestead properties. For all levies other than school district, homestead owners can claim an additional exemption equal to 20% of the property’s just value in excess of \$75,000 and less than or equal to \$200,000. Additionally, for just value greater than \$200,000 but less than \$400,000, the owners can claim 10% of just value. The additional homestead is reduced by the homestead differential. There is no limitation on this legislative discretion and the legislature could grant a total exemption for homestead properties for non-school levies.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Data sources used were the current Ad valorem forecast for just value, assessed value and growth rates for homestead property.

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Using the 2011 NAL records for properties currently receiving the homestead exemption a baseline estimate of taxable value is established from a model developed by EDR. Next, assuming that the homestead recapture provision in the legislation is not in effect, a modification is made to capture the changes outlined in the legislation pertaining to the additional homestead exemption. The impact is the difference in taxes between the baseline and the modification.

Three estimates are provided for the 2013 start date.

- The low estimate is based on the difference between the baseline and the modifications in the EDR model.
- In the high estimate, the county the taxable value loss is determined by the new homestead exemption without reducing the exemption by the homestead differential.
- In the middle estimate, the homestead differential in the model is kept static at the 2011 levels and the new homestead exemption is then reduced by the static homestead differential.

SECTION 4: PROPOSED FISCAL IMPACT

Local Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High County Taxable Value	0		(528) M	(543) M	(566) M
Middle County Taxable Value	0		(308) M	(328) M	(354) M
Low County Taxable Value	0		(363) M	(351) M	(348) M

REVENUE ESTIMATING CONFERENCE

TAX: AD VALOREM

ISSUE: Additional Homestead Exemption

BILL NUMBER(S): part of SJR 314

SPONSOR(S): Sen. Simmons

MONTH/YEAR COLLECTION IMPACT BEGINS: January 1, 2013

DATE OF ANALYSIS: January 24, 2012

				A	B	C	D	E	F		
SJR 314 - Additional Homestead Exemption				2011	2012	2013	2014	2015	2016		
1	Homestead	Just	Prior		699,445	669,492	665,505	679,901	699,754		
2			Change	Tota		(29,952)	(3,987)	14,396	19,854	25,153	
3			Appreciatio			(32,853)	(7,240)	10,553	14,967	18,996	
4			New			2,901	3,253	3,843	4,887	6,157	
5			% of	Tota			-4.28%	-0.60%	2.16%	2.92%	3.59%
6			Appreciatio				-4.70%	-1.08%	1.59%	2.20%	2.71%
7			New				0.41%	0.49%	0.58%	0.72%	0.88%
8			Current	Tota		699,445	669,492	665,505	679,901	699,754	724,908
9	Homestead	Baseline Assessed Value	Prior		632,438	618,384	614,806	623,802	640,551		
10			Change			(14,055)	(3,578)	8,996	16,749	21,430	
11			Homestead Assessment Cap				3.00%	1.20%	1.90%	2.30%	2.00%
12			% of				-2.22%	-0.58%	1.46%	2.69%	3.35%
13			Current	Tota		632,438	618,384	614,806	623,802	640,551	661,981
14			Differential	Tota		67,006	46,221	42,872	46,463	50,066	57,096
15		School Taxable Value		521,464	508,919	505,653	514,670	530,966	551,423		
16		County Taxable Value		433,068	422,682	419,957	428,454	443,467	462,105		
17	Homestead	Impact Assessed Value	Prior		632,438	618,384	614,806	623,802	640,551		
18			Change			(14,055)	(3,578)	8,996	16,749	21,430	
19			Homestead Assessment Cap				3.00%	1.20%	1.90%	2.30%	2.00%
20			% of				-2.22%	-0.58%	1.46%	2.69%	3.35%
21			Current	Tota		632,438	618,384	614,806	623,802	640,551	661,981
22			Differential	Tota		67,006	46,221	42,872	46,463	50,066	57,096
23		Additional Homestead Exemption				33,827	32,695	32,460	31,034		
24		School Taxable Value		521,464	508,919	505,653	514,670	530,966	551,423		
25		County Taxable Value		433,068	422,682	386,130	395,759	411,007	431,071		
26	Taxable Value Impact		School Taxable Value								
27			Non-School Taxable Value			(33,827)	(32,695)	(32,460)	(31,034)		
28	Revenue		School Tax	7.69							
29			Non-School Tax	10.74		(363.16)	(351.00)	(348.47)	(333.17)		

REVENUE ESTIMATING CONFERENCE

TAX: AD VALOREM

ISSUE: Additional Homestead Exemption

BILL NUMBER(S): part of SJR 314

SPONSOR(S): Sen. Simmons

MONTH/YEAR COLLECTION IMPACT BEGINS: January 1, 2013

DATE OF ANALYSIS: January 24, 2012

			A	B	C	D	E	F
			2011	2012	2013	2014	2015	2016
30	High	Taxable Value Impact						
31		School Taxable Value						
32		Non-School Taxable Value			(49,149)	(50,545)	(52,711)	(55,660)
33	Revenue	School	7.69					
		Non-School	10.74		(528)	(543)	(566)	(598)
34	Middl	Taxable Value Impact						
35		School Taxable Value						
36		Non-School Taxable Value			(28,710)	(30,544)	(32,933)	(35,982)
37	Revenue	School	7.69					
		Non-School	10.74		(308)	(328)	(354)	(386)
38	Low	Taxable Value Impact						
39		School Taxable Value						
40		Non-School Taxable Value			(33,827)	(32,695)	(32,460)	(31,034)
41	Revenue	School	7.69					
		Non-School	10.74		(363)	(351)	(348)	(333)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted an indeterminate negative estimate. Should the electorate approve the proposal, the impact on non-school taxes would be -\$363m in 2013-14, -\$351m in 2014-15, and -\$348m in 2015-16.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	0	0	0	0	0
State Trust	0	0	0	0	0
Total State Impact	0	0	0	0	0
Total Local Impact	0	(Indeterminate)	(Indeterminate)	(Indeterminate)	(Indeterminate)
Total Impact	0	(Indeterminate)	(Indeterminate)	(Indeterminate)	(Indeterminate)

REVENUE ESTIMATING CONFERENCE

TAX: severance tax
ISSUE: mature field recovery oil tax rate
BILL NUMBER(S): CS/CS/HB 87
SPONSOR(S): Rep Hudson
MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2012
DATE OF ANALYSIS: 2/2/2012

SECTION 1: NARRATIVE

- a. **Current Law:** oil is tax at three rates: 5%, tertiary rate which is three tier rate (1% for \$60 and under; 7% between \$60 and \$80; and 9% for \$80 and above); and 8% per barrel. No definition on mature field recovery oil; And the distribution for 5% and tertiary oil is 67.5% to GR, 20% to counties and 12.5% to Mineral Trust Fund, Mineral Trust Fund distribution is subject to 8% GR service charge.
- b. **Proposed Change:** The mature field recovery oil is defined as the barrels of oil recovered from wells that begin production after July 1, 2012, in fields that were discovered prior to 1981. The mature field recovery oil is taxed the same as tertiary oil, i.e. three tier rate. The new wells include new permits and redrilled wells. The distribution for 5%, tertiary oil and mature field recovery oil is 63.5% to GR, 20% to counties and 16.5% to Mineral Trust Fund. Mineral Trust Fund distribution is subject to 8% GR service charge.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Department of Environment Protection: oil fields and their discovery date Ed 488-8217
 Department of Revenue: production and collection data on oil and gas

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

REC 12/2011 National estimating conference, crude oil price per barrel
 REC Jan2012 oil production for 5%, 8% and tertiary rates
 Currently there are about 3 permit applications per year, and 3 to 4 redrills per year.
 Assume 6 wells switch in the analysis
 Assuming the first year cash is 11 month

SECTION 4: PROPOSED FISCAL IMPACT

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle	(\$0.93m)	(\$1.01m)	(\$1.79m)	(\$2.68m)	(\$3.56m)
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED)

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	(0.9)	(1.0)	(1.8)	(2.6)	(3.3)
State Trust	0.1	0.1	0.1	Insignificant	(0.1)
Total State Impact	(0.8)	(0.9)	(1.7)	(2.6)	(3.4)
Total Local Impact	(\$0.1)	(0.1)	(0.1)	(0.1)	(0.2)
Total Impact	(.9)	(1.0)	(1.8)	(2.7)	(3.6)

	A	B	C	D	E	F	G	H	I	J
1	Jan 2012 REC		6 wells							
2										
3			FY 2010	FY 2011		FY 2010	FY 2011			
4			barrels	barrels		collection	collection			
5	North		440,496	1,213,296	59.7%	\$1,388,448	\$5,762,852	57.3%		
6	South		580,527	819,564	40.3%	\$2,531,537	\$4,293,030	42.7%		
7	Florida		1,021,023	2,032,860		\$3,919,985	\$10,055,882			
8										
9			producer wells							
10	North			51						
11	South			18						
12	Florida			69						
13			shut-in wells -- switch on and off							
14	North			13						
15	South			45						
16	Florida			58						
17										
18			production per well for producer wells				production per well			
19	North			23,790						
20	South			45,531		new well	45,531			
21	Florida			29,462						
22										
23			Currently there are about 3 permit applications in South Florida							
24			There are also about 3 to 4 redrills in South Florida							
25			South does not have tertiary wells, 5% and 8% wells are 25% 75% split							
26						mature field recovery oil switch to tertiary rate				
27						total barrels	5%	8%		
28						136,594	34,149	102,446	3 wells	
29						273,188	68,297	204,891	6 wells	
30			assuming 6 wells' production switch to tertiary rate as low							
31	REC Jan 2012		production barrels million							
32	FY	production	tertiary	5%	8%	total	tertiary	5%	8%	total
33		2011	0.97	0.26	0.80	2.03				
34		2012	1.25	0.31	0.86	2.42				
35		2013	1.08	0.29	0.83	2.20	1.37	0.21	0.62	2.20
36		2014	1.06	0.28	0.81	2.15	1.60	0.14	0.40	2.15
37		2015	1.05	0.27	0.80	2.12	1.86	0.07	0.19	2.12
38		2016	1.05	0.27	0.79	2.11	2.11	0.00	0.00	2.11
39		2017	1.05	0.27	0.79	2.11	2.11	0.00	0.00	2.11
40		2018	1.05	0.27	0.78	2.10	2.10	0.00	0.00	2.10
41		2019	1.04	0.26	0.77	2.07	2.07	0.00	0.00	2.07
42		2020	1.04	0.26	0.76	2.06	2.06	0.00	0.00	2.06
43		2021	1.04	0.26	0.75	2.05	2.05	0.00	0.00	2.05

	A	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1	02/01/12	REC 12/2011 crude oil price on line 16						6 wells Jan2012 REC							
2	Gas and Sulfur														
3	Gas Tax rate Fiscal Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	new dist	old dist.
4															
5	Total Revenue	0.042	0.285	0.375	0.370	0.360	0.360	0.350	0.350	0.340	0.340	0.330	0.330		
6	Distribution to GR	0.029	0.192	0.253	0.250	0.243	0.243	0.236	0.236	0.230	0.230	0.223	0.223	67.50%	67.50%
7	Distribution to Counties	0.008	0.057	0.075	0.074	0.072	0.072	0.070	0.070	0.068	0.068	0.066	0.066	20.00%	20.00%
8	Distribution to MTF	0.005	0.033	0.043	0.043	0.041	0.041	0.040	0.040	0.039	0.039	0.038	0.038	12.50%	12.50%
9	service charge 8% MTF only	0.000	0.003	0.004	0.004	0.004	0.004	0.004	0.004	0.003	0.003	0.003	0.003	0.00%	0.00%
10	check on total	0.042	0.285	0.375	0.370	0.360	0.360	0.350	0.350	0.340	0.340	0.330	0.330	100.00%	100.00%
11															
12	Oil-5% (Small wells)														
13		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21		
14	Fiscal Year Rate	73.44	89.60	96.86	95.23	107.73	108.67	105.01	107.19	100.67	97.18	91.13	89.75		
15	Fiscal Year Production	0.33	0.26	0.31	0.21	0.14	0.07	0.00	0.00	0.00	0.00	0.00	0.00		
16	Fiscal Year Total Revenue	1.138	1.022	1.501	1.019	0.780	0.365	0.012	0.000	0.000	0.000	0.000	0.000		
17	TERTIARY PRODUCTION	0.253	0.967	1.250	1.369	1.601	1.861	2.112	2.106	2.098	2.070	2.063	2.055		
18	effective tax rate				3.5%	4.2%	4.2%	4.0%	4.1%	3.8%	3.6%	3.3%	3.2%	new dist	old dist.
19	TERTIARY REVENUE	0.379	3.942	4.397	4.615	7.197	8.526	8.976	9.365	8.099	7.342	6.191	5.913		
20	Distribution to GR	1.024	3.351	3.981	3.577	5.065	5.645	5.707	5.947	5.143	4.662	3.931	3.755	63.50%	67.50%
21	Distribution to Counties	0.303	0.993	1.180	1.127	1.595	1.778	1.798	1.873	1.620	1.468	1.238	1.183	20.00%	20.00%
22	Distribution to MTF	0.174	0.571	0.678	0.855	1.211	1.350	1.364	1.422	1.229	1.114	0.940	0.898	16.50%	12.50%
23	service charge 8% MTF only	0.015	0.050	0.059	0.074	0.105	0.117	0.119	0.124	0.107	0.097	0.082	0.078	0.00%	0.00%
24	check on total	1.517	4.964	5.898	5.634	7.977	8.891	8.988	9.365	8.099	7.342	6.191	5.913	100.00%	100.00%
25															
26	Oil-8% (other wells)														
27		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	new dist	old dist.
28	Fiscal Year Rate	73.438	89.600	96.860	95.23	107.73	108.67	105.01	107.19	100.67	97.18	91.13	89.75		
29	Fiscal Year Production	0.436	0.798	0.860	0.617	0.404	0.193	0.000	0.000	0.000	0.000	0.000	0.000		
30	Fiscal Year Total Revenue	2.269	4.826	6.664	4.700	3.485	1.681	0.000	0.000	0.000	0.000	0.000	0.000		
31	Distribution to GR	1.70	3.62	5.00	3.52	2.61	1.26	0.00	0.00	0.00	0.00	0.00	0.00	75.00%	75.00%
32	Distribution to Counties	0.28	0.60	0.83	0.59	0.44	0.21	0.00	0.00	0.00	0.00	0.00	0.00	12.50%	12.50%
33	Distribution to MTF	0.26	0.55	0.77	0.54	0.40	0.19	0.00	0.00	0.00	0.00	0.00	0.00	12.50%	12.50%
34	service charge 8% MTF only	0.02	0.05	0.07	0.05	0.03	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
35	check on total	2.27	4.83	6.66	4.70	3.48	1.68	0.00	0.00	0.00	0.00	0.00	0.00	100.00%	100.00%
36															
37	Total Revenues														
38	Total Oil and Gas	3.829	10.075	12.937	10.703	11.822	10.932	9.338	9.715	8.439	7.682	6.521	6.243		
39	General Revenue	2.754	7.163	9.232	7.352	7.922	7.149	5.944	6.183	5.373	4.891	4.154	3.978		
40	Counties	0.596	1.653	2.088	1.788	2.103	2.060	1.868	1.943	1.688	1.536	1.304	1.249		
41	Mineral TF	0.440	1.159	1.488	1.438	1.653	1.584	1.405	1.462	1.269	1.154	0.978	0.936		
42	service charge 8%	0.038	0.101	0.129	0.125	0.144	0.138	0.122	0.127	0.110	0.100	0.085	0.081		
43	REC Jan 2012 Production														
44	tertiary	0.253	0.967	1.250	1.080	1.060	1.050	1.050	1.050	1.050	1.040	1.040	1.040		
45	5.0%	0.332	0.261	0.310	0.290	0.280	0.270	0.270	0.270	0.270	0.260	0.260	0.260		
46	8.0%	0.436	0.798	0.860	0.830	0.810	0.802	0.794	0.786	0.778	0.770	0.763	0.755		
47	Total production	1.021	2.025	2.420	2.200	2.150	2.122	2.114	2.106	2.098	2.070	2.063	2.055		
48	Production under CS/HB 87 amendment														
49	tertiary	0.253	0.967	1.250	1.369	1.601	1.861	2.112	2.106	2.098	2.070	2.063	2.055		
50	5.0%	0.332	0.261	0.310	0.214	0.145	0.067	0.002	0.000	0.000	0.000	0.000	0.000		
51	8.0%	0.436	0.798	0.860	0.617	0.404	0.193	0.000	0.000	0.000	0.000	0.000	0.000		
52	Total production	1.021	2.025	2.420	2.200	2.150	2.122	2.114	2.106	2.098	2.070	2.063	2.055		
53	effective rate				0.051	0.051	0.047	0.042	0.043	0.040	0.038	0.035	0.034		
54	REC Jan 2012 with Dec 2011 crude oil price														
55	Total Revenues	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21		
56	Total Oil and Gas	3.83	10.07	12.42	11.71	13.61	13.61	12.90	13.21	12.02	11.28	10.20	9.91		
57	General Revenue	2.75	7.16	8.87	8.38	9.71	9.71	9.21	9.42	8.58	8.06	7.30	7.10		
58	Counties	0.60	1.65	2.00	1.87	2.20	2.20	2.08	2.14	1.93	1.81	1.62	1.58		
59	Mineral TF	0.44	1.16	1.43	1.35	1.57	1.56	1.48	1.52	1.38	1.30	1.17	1.14		
60	service charge	0.04	0.10	0.12	0.12	0.14	0.14	0.13	0.13	0.12	0.11	0.10	0.10		
61															
62	Impact														
63	Total Oil and Gas				-1.011	-1.793	-2.676	-3.562	-3.491	-3.579	-3.598	-3.675	-3.667		
64	General Revenue				-1.030	-1.792	-2.559	-3.264	-3.236	-3.210	-3.172	-3.145	-3.118		
65	Counties				-0.080	-0.096	-0.138	-0.212	-0.193	-0.246	-0.271	-0.318	-0.327		
66	Mineral TF				0.091	0.087	0.019	-0.079	-0.057	-0.114	-0.144	-0.195	-0.204		
67	service charge				0.008	0.008	0.002	-0.007	-0.005	-0.010	-0.012	-0.017	-0.018		

	A	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	02/01/12	REC 12/2011 crude oil price on line 16						with current distribution						
2	Gas and Sulfur													
3	Gas Tax rate Fiscal Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
4														
5	Total Revenue	0.042	0.285	0.375	0.370	0.360	0.360	0.350	0.350	0.340	0.340	0.330	0.330	
6	Distribution to GR	0.029	0.192	0.253	0.250	0.243	0.243	0.236	0.236	0.230	0.230	0.223	0.223	
7	Distribution to Counties	0.008	0.057	0.075	0.074	0.072	0.072	0.070	0.070	0.068	0.068	0.066	0.066	
8	Distribution to MTF	0.005	0.033	0.043	0.043	0.041	0.041	0.040	0.040	0.039	0.039	0.038	0.038	
9	service charge 8% MTF only	0.000	0.003	0.004	0.004	0.004	0.004	0.004	0.004	0.003	0.003	0.003	0.003	
10	check on total	0.042	0.285	0.375	0.370	0.360	0.360	0.350	0.350	0.340	0.340	0.330	0.330	
11														
12	Oil-5% (Small wells)													
13		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	current dist
14	Fiscal Year Rate	73.44	89.60	96.86	95.23	107.73	108.67	105.01	107.19	100.67	97.18	91.13	89.75	
15	Fiscal Year Production	0.33	0.26	0.31	0.21	0.14	0.07	0.00	0.00	0.00	0.00	0.00	0.00	
16	Fiscal Year Total Revenue	1.138	1.022	1.501	1.019	0.780	0.365	0.012	0.000	0.000	0.000	0.000	0.000	
17	TERTIARY PRODUCTION	0.253	0.967	1.250	1.369	1.601	1.861	2.112	2.106	2.098	2.070	2.063	2.055	
18	effective tax rate				3.5%	4.2%	4.2%	4.0%	4.1%	3.8%	3.6%	3.3%	3.2%	
19	TERTIARY REVENUE	0.379	3.942	4.397	4.615	7.197	8.526	8.976	9.365	8.099	7.342	6.191	5.913	
20	Distribution to GR	1.024	3.351	3.981	3.803	5.384	6.001	6.067	6.322	5.467	4.956	4.179	3.991	67.50%
21	Distribution to Counties	0.303	0.993	1.180	1.127	1.595	1.778	1.798	1.873	1.620	1.468	1.238	1.183	20.00%
22	Distribution to MTF	0.174	0.571	0.678	0.648	0.917	1.022	1.034	1.077	0.931	0.844	0.712	0.680	12.50%
23	service charge 8% MTF only	0.015	0.050	0.059	0.056	0.080	0.089	0.090	0.094	0.081	0.073	0.062	0.059	
24	check on total	1.517	4.964	5.898	5.634	7.977	8.891	8.988	9.365	8.099	7.342	6.191	5.913	100.00%
25														
26	Oil-8% (other wells)													
27		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
28	Fiscal Year Rate	73.438	89.600	96.860	95.23	107.73	108.67	105.01	107.19	100.67	97.18	91.13	89.75	
29	Fiscal Year Production	0.436	0.798	0.860	0.617	0.404	0.193	0.000	0.000	0.000	0.000	0.000	0.000	
30	Fiscal Year Total Revenue	2.269	4.826	6.664	4.700	3.485	1.681	0.000	0.000	0.000	0.000	0.000	0.000	
31	Distribution to GR	1.70	3.62	5.00	3.52	2.61	1.26	0.00	0.00	0.00	0.00	0.00	0.00	
32	Distribution to Counties	0.28	0.60	0.83	0.59	0.44	0.21	0.00	0.00	0.00	0.00	0.00	0.00	
33	Distribution to MTF	0.26	0.55	0.77	0.54	0.40	0.19	0.00	0.00	0.00	0.00	0.00	0.00	
34	service charge 8% MTF only	0.02	0.05	0.07	0.05	0.03	0.02	0.00	0.00	0.00	0.00	0.00	0.00	
35	check on total	2.27	4.83	6.66	4.70	3.48	1.68	0.00	0.00	0.00	0.00	0.00	0.00	
36														
37	Total Revenues	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
38	Total Oil and Gas	3.829	10.075	12.937	10.703	11.822	10.932	9.338	9.715	8.439	7.682	6.521	6.243	
39	General Revenue	2.754	7.163	9.232	7.577	8.241	7.505	6.303	6.558	5.696	5.185	4.402	4.214	
40	Counties	0.596	1.653	2.088	1.788	2.103	2.060	1.868	1.943	1.688	1.536	1.304	1.249	
41	Mineral TF	0.440	1.159	1.488	1.231	1.359	1.257	1.074	1.117	0.971	0.883	0.750	0.718	
42	service charge	0.038	0.101	0.129	0.107	0.118	0.109	0.093	0.097	0.084	0.077	0.065	0.062	
43	REC Jan 2012 Production													
44	tertiary	0.253	0.967	1.250	1.080	1.060	1.050	1.050	1.050	1.050	1.040	1.040	1.040	
45	5.0%	0.332	0.261	0.310	0.290	0.280	0.270	0.270	0.270	0.270	0.260	0.260	0.260	
46	8.0%	0.436	0.798	0.860	0.830	0.810	0.802	0.794	0.786	0.778	0.770	0.763	0.755	
47	Total production	1.021	2.025	2.420	2.200	2.150	2.122	2.114	2.106	2.098	2.070	2.063	2.055	
48	Production under CS/HB 87 amendment													
49	tertiary	0.253	0.967	1.347	1.369	1.601	1.861	2.112	2.106	2.098	2.070	2.063	2.055	
50	5.0%	0.332	0.261	0.275	0.214	0.145	0.067	0.002	0.000	0.000	0.000	0.000	0.000	
51	8.0%	0.436	0.798	0.798	0.617	0.404	0.193	0.000	0.000	0.000	0.000	0.000	0.000	
52	Total production	1.021	2.025	2.420	2.200	2.150	2.122	2.114	2.106	2.098	2.070	2.063	2.055	
53	effective rate				0.051	0.051	0.047	0.042	0.043	0.040	0.038	0.035	0.034	
54	REC Jan 2012 with Dec 2011 crude oil price													
55	Total Revenues	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
56	Total Oil and Gas	3.83	10.07	12.42	11.71	13.61	13.61	12.90	13.21	12.02	11.28	10.20	9.91	
57	General Revenue	2.75	7.16	8.87	8.38	9.71	9.71	9.21	9.42	8.58	8.06	7.30	7.10	
58	Counties	0.60	1.65	2.00	1.87	2.20	2.20	2.08	2.14	1.93	1.81	1.62	1.58	
59	Mineral TF	0.44	1.16	1.43	1.35	1.57	1.56	1.48	1.52	1.38	1.30	1.17	1.14	
60	service charge	0.04	0.10	0.12	0.12	0.14	0.14	0.13	0.13	0.12	0.11	0.10	0.10	
61														
62	Impact	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
63	Total Oil and Gas				-1.011	-1.793	-2.676	-3.562	-3.491	-3.579	-3.598	-3.675	-3.667	
64	General Revenue				-0.804	-1.472	-2.203	-2.905	-2.862	-2.886	-2.878	-2.897	-2.882	
65	Counties				-0.080	-0.096	-0.138	-0.212	-0.193	-0.246	-0.271	-0.318	-0.327	
66	Mineral TF				-0.116	-0.206	-0.308	-0.410	-0.401	-0.412	-0.414	-0.423	-0.422	
67	service charge				-0.010	-0.018	-0.027	-0.036	-0.035	-0.036	-0.036	-0.037	-0.037	

REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem

ISSUE: Tax Administration---Order of Exemptions

BILL NUMBER(S): House PCB FTC 12-01 as amended

MONTH/YEAR COLLECTION IMPACT BEGINS: January 1, 2013

DATE OF ANALYSIS: February 1, 2012

SECTION 1: NARRATIVE

a. Current Law:

Chapter 196, F.S., provides the following property tax exemptions:

- Homestead, up to \$50,000 (s. 196.031, F.S.);
- Homestead for certain permanently and totally disabled veterans and for surviving spouses of veterans (s. 196.081, F.S.);
- Homestead for disabled veterans confined to wheelchairs (s. 196.091, F.S.);
- Homestead for totally and permanently disabled persons, based on income (s. 196.101, F.S.);
- Homestead or non-homestead for property of widows, widowers, blind persons, and persons totally and permanently disabled, up to \$500 (s. 196.202, F.S.); and
- Homestead or non-homestead for disabled ex-servicemember or surviving spouse; evidence of disability, up to \$5,000 (s. 196.24, F.S.).

Also, chapter 196, F.S., provides the following property tax discount:

- Homestead discount for disabled veterans (s. 196.082, F.S.).

Section 196.031, F.S., provides the following application order for these exemptions:

- The exemption in paragraph (1)(a) of s. 196.031, F.S., for the first \$25,000 of assessed value;
- The second \$25,000 of assessed value is taxable unless other exemptions, as listed in paragraph s. 196.031(7)(d), F.S., are applicable in the order listed;
- The additional homestead exemption in paragraph (1)(b) of s. 196.031, F.S., for levies other than school district levies, is applied to the assessed value greater than \$50,000 before any other exemptions are applied to that assessed value; and
- Other exemptions include and are to be applied in the following order:
 - widows, widowers, blind persons, and disabled persons, as provided in s. 196.202, F.S.;
 - disabled ex-servicemembers and surviving spouses, as provided in s. 196.24, F.S., applicable to all levies;
 - the local option low-income senior exemption up to \$50,000, applicable to county levies or municipal levies, as provided in s. 196.075, F.S.; and
 - the veterans percentage discount, as provided in s. 196.082, F.S.

b. Proposed Change:

The bill provides for the application of the ad valorem tax exemptions under ss. 196.031(1)(a) and (b), F.S., prior to the application of other homestead exemptions. After that, bill provides that other homestead exemptions are to be applied in the order that results in the lowest taxable value. As described above, the following exemptions may be applied more broadly than just to homestead property:

- Homestead or non-homestead for property of widows, widowers, blind persons, and persons totally and permanently disabled, up to \$500 (s. 196.202, F.S.); and
- Homestead or non-homestead for disabled ex-servicemember or surviving spouse; evidence of disability, up to \$5,000 (s. 196.24, F.S.).

The current law order of exemptions requires that these two exemptions be taken prior to exemptions that apply only to city or county tax levies (i.e. the low income senior exemption). For someone whose only taxable property is their homestead, the current statutory order maximizes the exemptions. However, if the taxpayer were to own other taxable property, they may result in a lower total tax burden if the homestead specific exemptions were taken against the homestead property and the broader exemptions were taken against the other property. This outcome only occurs if the amount of exemption available exceeds the assessed value of the homestead.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Department of Revenue Property Tax Data

Florida Office of Economic and Demographic Research, Demographic Estimating Conference, November 2011

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

The following information applies to each of the exemptions and the discount under this bill:

REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem

ISSUE: Tax Administration---Order of Exemptions

BILL NUMBER(S): House PCB FTC 12-01 as amended

MONTH/YEAR COLLECTION IMPACT BEGINS: January 1, 2013

DATE OF ANALYSIS: February 1, 2012

Data from the 2011 tax roll was obtained as to the number and taxable value amount for various exemptions. Additional data was obtained regarding the type of property against which the exemption applied.

Exemption values for personal property and non-homestead properties were obtained for the applicable exemptions and the following assumptions were made in developing the impact estimates:

- for the middle, it is 5 times the amount of the current impact; and

The tax impacts were obtained by multiplying the resulting middle exemption estimate by the total millage rate of 0.186 (0.077 for school and 0.109 for non-school).

The data for FY 2013-14 through FY 2015-16 was forecasted using the population growth rates from the November 2011 Demographic Estimating Conference.

The main difference between the amended bill and the prior version previously analyzed is that the amendment specifies that the original \$25,000 exemption and the second \$25,000 exemption must be taken prior to the application of the other applicable exemptions. The analysis focuses on those properties that received the deployed military exemption and the partially disabled veteran’s discounts, as those properties would receive a lower taxable value if these discounts were taken after the original \$25,000 exemption and the second \$25,000 exemption and before other exemptions rather than applying these percentage reductions after all other exemptions.

The homestead parcels that received the veteran’s discount and the deployed military exemption were identified. The percent discount was calculated for both school and nonschool taxable value. The discount was then applied after the original homestead exemption for school levies and after the first and second homestead exemption for non-school levies.

The remaining exemptions that were applicable to a parcel were then taken. The resulting computed taxable values were compared to that reported on the tax roll, with the difference being the impact for that parcel. Note – The TV impact of the Veterans Discount from parcel level roll data was 60% of the value certified by the property appraisers as subject to the discount. Due to this discrepancy, the roll value obtained for the veteran’s discount was factored up accordingly.

There will be additional impact should SJR 592(2011), which is on the November 2012 ballot, be approved by the electorate. In order to estimate the impact of the amendment should the constitutional amendment pass, the analysis for SJR 592 (2011) was used. A ratio of the current taxable value impact to the estimated impact of SJR 592 (2011) was calculated and then applied to get a recurring impact. The analysis for SJR 592(2011) assumed a ramp up effect in newly eligible veterans utilizing the exemption of 33% and 66% for the first two years of implementation. This analysis used the same ramp up.

The tax impacts were obtained by multiplying the resulting low, middle, and high exemption estimates by the total millage rate of 0.176721 (0.076917 for school and 0.107356 for non-school).

Growth was estimated using January 2012 Ad Valorem Conference growth rates for homestead property.

The data for FY 2013-14 through FY 2015-16 was forecasted using the population growth rates from the November 2011 Demographic Estimating Conference.

SECTION 4: PROPOSED FISCAL IMPACT

IMPACT VALUE SCHOOL

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
High					
Middle	(.2 M)		(.2 M)	(.2 M)	(.2 M)
Low					

IMPACT VALUE NON-SCHOOL

State Impact: All Funds	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash

REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem

ISSUE: Tax Administration---Order of Exemptions

BILL NUMBER(S): House PCB FTC 12-01 as amended

MONTH/YEAR COLLECTION IMPACT BEGINS: January 1, 2013

DATE OF ANALYSIS: February 1, 2012

High					
Middle	(0.3 M)		(0.3 M)	(0.3 M)	(0.3 M)
Low					

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/3/12) The conference adopted the proposed estimate, assuming statewide average millage rates of 7.7 for school taxes and 10.7 for non-school taxes.

	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
General Revenue	0	0	0	0	0
State Trust	0	0	0	0	0
Total State Impact	0	0	0	0	0
Total Local Impact	(.5)	(.5)	(.5)	(.5)	(.5)
Total Impact	(.5)	(.5)	(.5)	(.5)	(.5)

Order of Exemptions Amendment

	A	B	C	D	E	F	G	H	I
1		2011 Final Roll Values							
2		taxable Value from tax Roll		Calculated TV		TV Impact prior to factor		TV Impact with Factor	
3		School	NonSchool	School	NonSchool	School	NonSchool	School	NonSchool
4	Deployed Military	\$5,763,464	\$4,549,698	\$5,516,836	\$4,332,300	\$246,628	\$217,398	\$246,628	\$217,398
5	Veterans Discount	\$36,920,862	\$28,919,642	\$35,762,340	\$27,217,730	\$1,158,522	\$1,701,912	\$1,621,931	\$2,382,676
6									
7	Millage								
8	School	7.6917							
9	NonSchool	10.7356							
10									
11	Tax Impact	School	NonSchool	Total by exemption					
12	Deployed Military	1,897	1,672	3,569					
13	Veterans Discount	12,475	25,579	38,055					
14									
15									
16									
17	Impact	School	NonSchool						
18	2012-13	14,372	27,252						
19	2013-14	14,243	27,006						
20	2014-15	14,472	27,441						
21	2015-16	14,778	28,020						
22									
23	If SJR 592 (2011) Is Approved								
24	Impact	School	NonSchool						
25	2012-13	\$14,372	\$27,252						
26	2013-14	\$51,799	\$103,990						
27	2014-15	\$101,700	\$206,308						
28	2015-16	\$151,602	\$308,626						
29									

Order of Exemptions Amendment

	A	B	C	D	E	F	G	H	I
	Application	2011 Number	2011 Average Exemption	2011 Value Total - Real Property	2011 Value Total - Personal Property	2011 value - Non-Homestead	% exemption other than Homestead		
30									
31									
32	Homestead	41,740	\$100,609	\$4,199,439,660					
33	Homestead	996	\$118,858	\$118,382,642					
34	Homestead	6,395	\$91,510	\$585,207,459					
35	homestead or non homestead	83,564	\$1,144	\$94,795,826	\$819,948	\$2,500			
36	homestead or non homestead	106,425	\$4,668	\$495,817,840	\$1,023,299	\$5,000	0.21%		
37									
38	homestead	1,328	\$23,440	\$31,128,916					
39	homestead or non homestead	420,994	\$500	\$210,497,114	\$1,787,685	\$11,500	0.85%		
40	homestead or non homestead	83,564	\$500	\$41,782,000	\$819,948		1.96%		
41					\$4,450,880	\$19,000			
42									
43									
44		Low estimate (Assumes twice current impact)	Middle estimate (Assumes 5 times current Impact)	High Estimate (Assumes 10 times current impact)					
45	Taxable Value	\$8,939,760	\$22,349,400	\$44,698,800					
46	School Impact	\$68,836	\$172,090	\$344,181					
47	NonSchool Impact	\$97,443	\$243,608	\$487,217					
48									
158	Example of impact of Veteran's Discount and Deployed Ex Service Member								
159		Current							
160	Just value	\$250,000							
161	Assessed value	\$225,000							
162	First homestead	\$25,000							
163	Second homestead	\$25,000							
164	Taxable Value before discount	\$175,000							
165	Discount or partial year deployr	\$105,000							
166	Taxable Value	\$70,000							
167									
168		Potential							
169	Just value	\$250,000							
170	Assessed value	\$225,000							
171	Taxable Value before discount	\$225,000							
172	Discount or partial year deployr	\$135,000							
173	Taxable Value after Discount	\$90,000							
174	First homestead	\$25,000							
175	Second homestead	\$25,000							
176	Final Taxable Value	\$40,000							