

Supplemental Conference Materials
Scholarship Outlook Statement
Inclusive of Revenue Estimating Conference Adopted Scholarship Credits as of March 14, 2025

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
FUNDS AVAILABLE (\$)						
Ending Balance Carry Forward		-	7,815	5,639	3,279	3,476
Legally Authorized Carry Forward + AAA Transfer		193,316,755	193,342,044	194,960,524	196,515,783	198,083,686
FTC Credits		839,400,000	851,400,000	863,400,000	875,400,000	887,400,000
Motor Vehicle Sales Tax Credit		72,800,000	73,600,000	73,900,000	74,300,000	74,800,000
Commercial Rental Sales Tax Credit		200,000	200,000	200,000	200,000	200,000
Total Revenues		1,105,716,755	1,118,549,859	1,132,466,163	1,146,419,062	1,160,487,162
ESTIMATED EXPENDITURES (\$)						
FTC Scholarships		755,229,361	750,125,870	745,554,158	739,228,369	733,426,422
Admin for FTC, FES, and Transportation		157,137,535	173,457,826	190,392,943	209,103,531	227,396,092
Total Expenditures		912,366,896	923,583,696	935,947,101	948,331,900	960,822,514
LEGALLY AUTHORIZED CARRY FORWARD FOR FOLLOWING YEAR EXPENDITURE (\$)						
Up to 25% FTC*		115,342,044	116,960,524	118,515,783	120,083,686	121,664,234
REMAINING FUNDS AFTER EXPENDITURES*						
AAA Funds Transfer to SUFS (Spring)	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000
AAA Estimated Carry Forward	23,000,000					
SUFS Estimated Carry Forward	92,316,755					
Total Remaining Funds**	193,316,755	193,342,044	194,960,524	196,515,783	198,083,686	199,664,234
NET FUNDS AVAILABLE (\$)						
Ending Balance		7,815	5,639	3,279	3,476	414
SCHOLARSHIP SUMMARY (STUDENTS)						
FTC Private School Scholarships	37,141	10,439	5,866	1,215	1,100	1,100
FTC PEP Scholarships	57,573	84,714	88,644	92,719	92,037	91,306
Total Active FTC Students	94,714	95,153	94,510	93,934	93,137	92,406
AAA Scholarships Available for Use	9,827	9,827	9,827	9,827	9,827	9,827
Total Available FTC Slots	104,541	104,980	104,337	103,761	102,964	102,233
SCHOLARSHIP FUNDING ORGANIZATION SUMMARY (STUDENTS)						
SUFS Total Active Students	92,842	93,903	93,253	92,670	91,864	91,131
FTC PEP Scholarships	57,180	84,564	88,487	92,555	91,864	91,131
FTC Private School Scholarships	35,662	9,339	4,766	115	-	-
AAA Total Active Students	1,872	1,250	1,257	1,264	1,273	1,275
FTC PEP Scholarships	393	150	157	164	173	175
FTC Private School Scholarships	1,479	1,100	1,100	1,100	1,100	1,100
FTC PEP Scholarship Maximum Students	60,000	100,000	140,000			

*Based on estimates provided by SUFS in March 2025 and by AAA in April 2025

**The February 2025 estimate for FY 2024-25 was \$194,695,462