

Revenue Estimating Conference
Lottery Sales
February 18, 2008
Executive Summary

The Revenue Estimating Conference met concerning Lottery revenues on February 18, 2008. The conference increased expected distributions to the Educational Enhancement Trust Fund (EETF) from current projections by \$56.1 million in 2007-08 and by \$120.2 million in 2008-09. These figures translate into growth rates of 4.9% in 2007-08 and 5.5% in 2008-09. Distributions are then expected to increase by 2.0% in 2009-10, 1.8% in 2010-11, and 1.8% in 2011-12. Although collections have been running slightly behind forecast since the last conference, the Lottery has a number of revenue-enhancing measures which it has either implemented or plans to implement over the next several months, which resulted in significant increases in expected transfers to the EETF.

Several of the revenue-enhancing measures are changes to the existing games offered by the Lottery. First is the introduction of a \$30 scratch-off game. The highest priced ticket sold up until this time was \$20. There has been a very positive response to this game, with our forecast that as a result of the introduction of the \$30 ticket, total scratch-off ticket sales will increase by \$84.7 million in 2007-08, \$136.2 million in 2008-09, and \$136.2 million in 2009-10. The second change to existing games is the addition of mid-day draws to the Cash 3 and Play Four games. The conference anticipates that ticket sales will increase by \$8.7 million in 2007-08, \$52.9 million in 2008-09, and \$54.1 million in 2009-10. The final game change is the introduction of a new play option for Florida Lotto, which the conference anticipates will result in additional ticket sales of \$69.4 million in 2007-08, \$198.0 million in 2008-09, and \$189.5 million in 2009-10.

There are three other revenue enhancements which affect the forecast. The Lottery is in the process of placing an additional 500 terminals in retailers throughout the state. The conference anticipates that these additional terminals will generate additional ticket sales of \$9.9 million in 2007-08, \$55.2 million in 2008-09, and \$73.0 million in 2009-10. There are two changes which will not affect ticket sales but will result in higher transfers to the EETF. The first of these is a change in the way unclaimed prizes are generated, which will result in a one-time increase in transfers to EETF in 2007-08 of \$24.7 million. Additionally, the Lottery is in the process of renegotiating their scratch-off vendor contract and it is anticipated that there will be savings associated with that which will result in higher transfers to EETF.

LOTTERY ESTIMATING CONFERENCE, FEBRUARY 2008
LOTTERY SALES PROJECTIONS
SUMMARY

Total Income

	Oct-07	Feb-08	Diff.
1987-88	659.5	659.5	0.0
1988-89	1832.0	1832.0	0.0
1989-90	2054.8	2054.8	0.0
1990-91	2160.3	2160.3	0.0
1991-92	2191.0	2191.0	0.0
1992-93	2133.0	2133.0	0.0
1993-94	2162.6	2162.6	0.0
1994-95	2251.1	2251.1	0.0
1995-96	2074.2	2074.2	0.0
1996-97	2085.2	2085.2	0.0
1997-98	2065.5	2065.5	0.0
1998-99	2113.0	2113.0	0.0
1999-00	2266.5	2266.5	0.0
2000-01	2297.9	2297.9	0.0
2001-02	2346.8	2346.8	0.0
2002-03	2883.5	2883.5	0.0
2003-04	3086.4	3086.4	0.0
2004-05	3487.5	3487.5	0.0
2005-06	3946.6	3946.6	0.0
2006-07	4141.9	4142.5	0.6
2007-08	4312.7	4428.0	115.3
2008-09	4359.5	4776.4	416.9
2009-10	4433.9	4873.2	439.3
2010-11	4517.8	4965.4	447.7
2011-12		5057.1	

To EETF *

	Oct-07	Feb-08	Diff.
1987-88	230.4	230.4	0.0
1988-89	641.2	641.2	0.0
1989-90	770.4	770.4	0.0
1990-91	820.8	820.8	0.0
1991-92	832.5	832.5	0.0
1992-93	810.5	810.5	0.0
1993-94	821.7	821.7	0.0
1994-95	855.4	855.4	0.0
1995-96	789.0	789.0	0.0
1996-97	792.3	792.3	0.0
1997-98	785.2	785.2	0.0
1998-99	802.9	802.9	0.0
1999-00	861.2	861.2	0.0
2000-01	873.1	873.1	0.0
2001-02	891.7	891.7	0.0
2002-03	966.3	966.3	0.0
2003-04	970.7	970.7	0.0
2004-05	1028.6	1028.6	0.0
2005-06	1224.6	1224.6	0.0
2006-07	1256.4	1263.3	6.9
2007-08	1269.5	1325.5	56.1
2008-09	1278.1	1398.3	120.2
2009-10	1302.2	1425.6	123.4
2010-11	1326.6	1452.1	125.5
2011-12		1478.6	

In 2003-04 does not include the large Lotto unclaimed prize

SCRATCH-OFF

	Total Sales		Transfers to EETF	
	Oct-07	Feb-2008	Oct-2007	Feb-2008
1987-88	533.1	533.1		
1988-89	365.0	365.0		
1989-90	409.2	409.2		
1990-91	367.3	367.3		
1991-92	405.4	405.4		
1992-93	442.1	442.1		
1993-94	513.8	513.8		
1994-95	527.6	527.6		
1995-96	551.5	551.5		
1996-97	616.2	616.2		
1997-98	583.4	583.4		
1998-99	593.7	593.7		
1999-00	568.4	568.4		
2000-01	639.2	639.2		
2001-02	662.6	662.6	251.8	251.8
2002-03	1073.9	1073.9	279.3	279.3
2003-04	1358.1	1358.1	326.9	326.9
2004-05	1844.6	1844.6	387.9	387.9
2005-06	2100.1	2100.1	409.0	409.0
2006-07	2283.6	2283.6	447.0	443.1
2007-08	2471.9	2517.8	483.6	486.7
2008-09	2521.3	2677.1	493.3	521.7
2009-10		2763.5		544.3

Per Capita Sales

	Oct-2007	Feb-2008
1987-88	43.5	43.5
1988-89	29.0	29.0
1989-90	31.8	31.8
1990-91	27.9	27.9
1991-92	30.2	30.2
1992-93	32.3	32.3
1993-94	36.8	36.8
1994-95	37.0	37.0
1995-96	37.9	37.9
1996-97	41.5	41.5
1997-98	38.5	38.5
1998-99	38.3	38.3
1999-00	35.8	35.8
2000-01	39.3	39.3
2001-02	39.9	39.9
2002-03	63.3	63.3
2003-04	78.0	78.0
2004-05	103.5	103.5
2005-06	115.1	115.1
2006-07	122.8	122.8
2007-08	130.8	133.2
2008-09	131.3	139.4
2009-10		141.5

Average Weekly Sales

	Oct-2007	Feb-2008
1987-88	22.2	22.2
1988-89	7.0	7.0
1989-90	7.9	7.9
1990-91	7.1	7.1
1991-92	7.8	7.8
1992-93	8.5	8.5
1993-94	9.9	9.9
1994-95	10.1	10.1
1995-96	10.6	10.6
1996-97	11.9	11.9
1997-98	11.2	11.2
1998-99	11.4	11.4
1999-00	10.9	10.9
2000-01	12.3	12.3
2001-02	12.7	12.7
2002-03	20.7	20.7
2003-04	26.1	26.1
2004-05	35.5	35.5
2005-06	40.4	40.4
2006-07	43.9	43.9
2007-08	47.5	48.4
2008-09	48.5	51.5
2009-10		53.1

LOTTO

Ticket Sales

	Ticket Sales	
	Oct-07	Feb-08
1987-88	64.9	64.9
1988-89	1046.5	1046.5
1989-90	846.2	846.2
1990-91	971.3	971.3
1991-92	998.7	998.7
1992-93	857.9	857.9
1993-94	781.5	781.5
1994-95	911.6	911.6
1995-96	738.9	738.9
1996-97	721.1	721.1
1997-98	711.3	711.3
1998-99	737.7	737.7
1999-00	865.0	865.0
2000-01	845.4	845.4
2001-02	802.0	802.0
2002-03	925.5	925.5
2003-04	785.4	785.4
2004-05	689.8	689.8
2005-06	835.0	835.0
2006-07	735.6	735.6
2007-08	776.3	857.2
2008-09	771.6	994.3
2009-10		987.9

Per Capita Sales

	Per Capita Sales	
	Oct-2007	Feb-2008
1987-88	5.3	5.3
1988-89	83.2	83.2
1989-90	65.8	65.8
1990-91	73.7	73.7
1991-92	74.3	74.3
1992-93	62.8	62.8
1993-94	56.0	56.0
1994-95	63.9	63.9
1995-96	50.8	50.8
1996-97	48.5	48.5
1997-98	46.9	46.9
1998-99	47.6	47.6
1999-00	54.5	54.5
2000-01	52.0	52.0
2001-02	48.3	48.3
2002-03	54.5	54.5
2003-04	45.1	45.1
2004-05	38.7	38.7
2005-06	45.8	45.8
2006-07	39.5	39.5
2007-08	41.1	45.3
2008-09	40.2	51.8
2009-10		50.6

Average Weekly Sales

	Average Weekly Sales	
	Oct-2007	Feb-2008
1987-88	2.7	2.7
1988-89	20.1	20.1
1989-90	16.3	16.3
1990-91	18.7	18.7
1991-92	19.2	19.2
1992-93	16.5	16.5
1993-94	15.0	15.0
1994-95	17.5	17.5
1995-96	14.2	14.2
1996-97	13.9	13.9
1997-98	13.7	13.7
1998-99	14.2	14.2
1999-00	16.6	16.6
2000-01	16.3	16.3
2001-02	15.4	15.4
2002-03	17.8	17.8
2003-04	15.1	15.1
2004-05	13.3	13.3
2005-06	16.1	16.1
2006-07	14.1	14.1
2007-08	14.9	16.5
2008-09	14.8	19.1
2009-10		19.0

FANTASY FIVE

Ticket Sales

	Oct-07	Feb-08
1987-88		
1988-89	98.2	98.2
1989-90	462.3	462.3
1990-91	453.0	453.0
1991-92	350.1	350.1
1992-93	381.4	381.4
1993-94	420.7	420.7
1994-95	346.7	346.7
1995-96	296.7	296.7
1996-97	272.3	272.3
1997-98	245.7	245.7
1998-99	241.8	241.8
1999-00	216.3	216.3
2000-01	191.6	191.6
2001-02	292.9	292.9
2002-03	260.0	260.0
2003-04	259.7	259.7
2004-05	252.5	252.5
2005-06	306.7	306.7
2006-07	326.2	326.2
2007-08	311.9	309.0
2008-09	308.7	309.1
2009-10		313.3

Per Capita Sales

	Oct-2007	Feb-2008
1987-88		
1988-89	7.8	7.8
1989-90	35.9	35.9
1990-91	34.4	34.4
1991-92	26.0	26.0
1992-93	27.9	27.9
1993-94	30.1	30.1
1994-95	24.3	24.3
1995-96	20.4	20.4
1996-97	18.3	18.3
1997-98	16.2	16.2
1998-99	15.6	15.6
1999-00	13.6	13.6
2000-01	11.8	11.8
2001-02	17.7	17.7
2002-03	15.3	15.3
2003-04	14.9	14.9
2004-05	14.2	14.2
2005-06	16.8	16.8
2006-07	17.5	17.5
2007-08	16.5	16.3
2008-09	16.1	16.1
2009-10		16.0

Average Weekly Sales

	Oct-2007	Feb-2008
1987-88		
1988-89	1.9	1.9
1989-90	8.9	8.9
1990-91	8.7	8.7
1991-92	6.7	6.7
1992-93	7.3	7.3
1993-94	8.1	8.1
1994-95	6.7	6.7
1995-96	5.7	5.7
1996-97	5.2	5.2
1997-98	4.7	4.7
1998-99	4.6	4.6
1999-00	4.2	4.2
2000-01	3.7	3.7
2001-02	5.6	5.6
2002-03	5.0	5.0
2003-04	5.0	5.0
2004-05	4.9	4.9
2005-06	5.9	5.9
2006-07	6.3	6.3
2007-08	6.0	5.9
2008-09	5.9	5.9
2009-10		6.0

PLAY FOUR

	Ticket Sales	
	Oct-07	Feb-08
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	140.8	140.8
1992-93	142.3	142.3
1993-94	140.0	140.0
1994-95	145.2	145.2
1995-96	154.9	154.9
1996-97	151.1	151.1
1997-98	159.6	159.6
1998-99	169.4	169.4
1999-00	158.6	158.6
2000-01	163.2	163.2
2001-02	170.7	170.7
2002-03	182.7	182.7
2003-04	192.6	192.6
2004-05	207.0	207.0
2005-06	215.5	215.5
2006-07	225.3	225.3
2007-08	230.1	229.5
2008-09	240.0	256.9
2009-10		264.3

	Per Capita Sales	
	Oct-2007	Feb-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	10.5	10.5
1992-93	10.4	10.4
1993-94	10.0	10.0
1994-95	10.2	10.2
1995-96	10.6	10.6
1996-97	10.2	10.2
1997-98	10.5	10.5
1998-99	10.9	10.9
1999-00	10.0	10.0
2000-01	10.0	10.0
2001-02	10.3	10.3
2002-03	10.8	10.8
2003-04	11.1	11.1
2004-05	11.6	11.6
2005-06	11.8	11.8
2006-07	12.1	12.1
2007-08	12.2	12.1
2008-09	12.5	13.4
2009-10		13.5

	Average Weekly Sales	
	Oct-2007	Feb-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	2.7	2.7
1992-93	2.7	2.7
1993-94	2.7	2.7
1994-95	2.8	2.8
1995-96	3.0	3.0
1996-97	2.9	2.9
1997-98	3.1	3.1
1998-99	3.3	3.3
1999-00	3.1	3.1
2000-01	3.1	3.1
2001-02	3.3	3.3
2002-03	3.5	3.5
2003-04	3.7	3.7
2004-05	4.0	4.0
2005-06	4.1	4.1
2006-07	4.3	4.3
2007-08	4.4	4.4
2008-09	4.6	4.9
2009-10		5.1

CASH THREE

Ticket Sales		
	Oct-07	Feb-08
1987-88	55.6	55.6
1988-89	305.2	305.2
1989-90	313.9	313.9
1990-91	347.4	347.4
1991-92	279.6	279.6
1992-93	298.1	298.1
1993-94	296.5	296.5
1994-95	307.0	307.0
1995-96	319.5	319.5
1996-97	309.4	309.4
1997-98	313.9	313.9
1998-99	339.3	339.3
1999-00	319.0	319.0
2000-01	326.5	326.5
2001-02	329.8	329.8
2002-03	330.0	330.0
2003-04	349.2	349.2
2004-05	345.6	345.6
2005-06	343.2	343.2
2006-07	348.7	348.7
2007-08	347.3	337.8
2008-09	350.6	372.3
2009-10		377.9

Per Capita Sales		
	Oct-2007	Feb-2008
1987-88	4.5	4.5
1988-89	24.3	24.3
1989-90	24.4	24.4
1990-91	26.4	26.4
1991-92	20.8	20.8
1992-93	21.8	21.8
1993-94	21.2	21.2
1994-95	21.5	21.5
1995-96	22.0	22.0
1996-97	20.8	20.8
1997-98	20.7	20.7
1998-99	21.9	21.9
1999-00	20.1	20.1
2000-01	20.1	20.1
2001-02	19.9	19.9
2002-03	19.4	19.4
2003-04	20.1	20.1
2004-05	19.4	19.4
2005-06	18.8	18.8
2006-07	18.7	18.7
2007-08	18.4	17.9
2008-09	18.3	19.4
2009-10		19.3

Average Weekly Sales		
	Oct-2007	Feb-2008
1987-88	2.3	2.3
1988-89	5.9	5.9
1989-90	6.0	6.0
1990-91	6.7	6.7
1991-92	5.4	5.4
1992-93	5.7	5.7
1993-94	5.7	5.7
1994-95	5.9	5.9
1995-96	6.1	6.1
1996-97	6.0	6.0
1997-98	6.0	6.0
1998-99	6.5	6.5
1999-00	6.1	6.1
2000-01	6.3	6.3
2001-02	6.3	6.3
2002-03	6.3	6.3
2003-04	6.7	6.7
2004-05	6.6	6.6
2005-06	6.6	6.6
2006-07	6.7	6.7
2007-08	6.7	6.5
2008-09	6.7	7.2
2009-10		7.3

MEGA MONEY

	Ticket Sales	
	Oct-07	Feb-08
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	36.0	36.0
1998-99	14.9	14.9
1999-00	121.3	121.3
2000-01	108.8	108.8
2001-02	98.3	98.3
2002-03	95.9	95.9
2003-04	125.9	125.9
2004-05	131.2	131.2
2005-06	128.5	128.5
2006-07	130.1	130.1
2007-08	123.6	125.1
2008-09	121.8	121.2
2009-10		120.8

	Per Capita Sales	
	Oct-2007	Feb-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	2.4	2.4
1998-99	1.0	1.0
1999-00	7.6	7.6
2000-01	6.7	6.7
2001-02	5.9	5.9
2002-03	5.7	5.7
2003-04	7.2	7.2
2004-05	7.4	7.4
2005-06	7.0	7.0
2006-07	7.0	7.0
2007-08	6.5	6.6
2008-09	6.3	6.3
2009-10		6.2

	Average Weekly Sales	
	Oct-2007	Feb-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	0.7	0.7
1998-99	0.3	0.3
1999-00	2.3	2.3
2000-01	2.1	2.1
2001-02	1.9	1.9
2002-03	1.8	1.8
2003-04	2.4	2.4
2004-05	2.5	2.5
2005-06	2.5	2.5
2006-07	2.5	2.5
2007-08	2.4	2.4
2008-09	2.3	2.3
2009-10		2.3

Millionaire Raffle

	Ticket Sales	
	Oct-07	Feb-08
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	72.5	72.5
2007-08	30.6	30.6
2008-09	25.0	25.0
2009-10		25.0

	Per Capita Sales	
	Oct-2007	Feb-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	3.9	3.9
2007-08	1.6	1.6
2008-09	1.3	1.3
2009-10		1.3

	Average Weekly Sales	
	Oct-2007	Feb-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	1.4	1.4
2007-08	0.6	0.6
2008-09	0.5	0.5
2009-10		0.5

ON-LINE SALES

	Total Sales		Transfers to EETF	
	Oct-07	Feb-2008	Oct-2007	Feb-2008
1987-88	120.5	120.5		
1988-89	1449.9	1449.9		
1989-90	1622.4	1622.4		
1990-91	1771.7	1771.7		
1991-92	1769.2	1769.2		
1992-93	1679.7	1679.7		
1993-94	1638.7	1638.7		
1994-95	1710.5	1710.5		
1995-96	1510.0	1510.0		
1996-97	1453.9	1453.9		
1997-98	1466.6	1466.6		
1998-99	1503.0	1503.0		
1999-00	1680.1	1680.1		
2000-01	1635.5	1635.5		
2001-02	1693.8	1693.8		
2002-03	1794.1	1794.1		
2003-04	1712.9	1712.9		
2004-05	1626.1	1626.1		
2005-06	1828.9	1828.9	755.9	755.9
2006-07	1838.5	1838.5	757.1	761.3
2007-08	1819.8	1889.2	725.2	753.4
2008-09	1817.7	2078.8	724.4	816.2
2009-10		2089.2		820.9

Per Capita Sales

	Oct-2007	Feb-2008
1987-88	9.8	9.8
1988-89	115.3	115.3
1989-90	126.1	126.1
1990-91	134.4	134.4
1991-92	131.6	131.6
1992-93	122.9	122.9
1993-94	117.4	117.4
1994-95	119.9	119.9
1995-96	103.8	103.8
1996-97	97.8	97.8
1997-98	96.8	96.8
1998-99	97.0	97.0
1999-00	105.8	105.8
2000-01	100.7	100.7
2001-02	102.1	102.1
2002-03	105.7	105.7
2003-04	98.4	98.4
2004-05	91.3	91.3
2005-06	100.3	100.3
2006-07	98.8	98.8
2007-08	96.3	99.9
2008-09	94.7	108.3
2009-10		107.0

Average Weekly Sales

	Oct-2007	Feb-2008
1987-88	5.0	5.0
1988-89	27.9	27.9
1989-90	31.2	31.2
1990-91	34.1	34.1
1991-92	34.0	34.0
1992-93	32.3	32.3
1993-94	31.5	31.5
1994-95	32.9	32.9
1995-96	29.0	29.0
1996-97	28.0	28.0
1997-98	28.2	28.2
1998-99	28.9	28.9
1999-00	32.3	32.3
2000-01	31.5	31.5
2001-02	32.6	32.6
2002-03	34.5	34.5
2003-04	32.9	32.9
2004-05	31.3	31.3
2005-06	35.2	35.2
2006-07	35.4	35.4
2007-08	35.0	36.3
2008-09	35.0	40.0
2009-10		40.2

TOTAL TICKET SALES

	Ticket Sales	
	Oct-07	Feb-08
1987-88	653.6	653.6
1988-89	1814.9	1814.9
1989-90	2031.6	2031.6
1990-91	2139.0	2139.0
1991-92	2174.6	2174.6
1992-93	2121.9	2121.9
1993-94	2152.5	2152.5
1994-95	2238.1	2238.1
1995-96	2061.5	2061.5
1996-97	2070.1	2070.1
1997-98	2050.0	2050.0
1998-99	2096.7	2096.7
1999-00	2248.5	2248.5
2000-01	2274.7	2274.7
2001-02	2356.4	2356.4
2002-03	2868.0	2868.0
2003-04	3071.0	3071.0
2004-05	3470.7	3470.7
2005-06	3929.0	3929.0
2006-07	4122.1	4122.1
2007-08	4291.7	4407.0
2008-09	4339.0	4755.9
2009-10		4852.7

Per Capita Sales

	Per Capita Sales	
	Oct-2007	Feb-2008
1987-88	53.4	53.4
1988-89	144.4	144.4
1989-90	157.9	157.9
1990-91	162.3	162.3
1991-92	161.8	161.8
1992-93	155.2	155.2
1993-94	154.2	154.2
1994-95	156.9	156.9
1995-96	141.7	141.7
1996-97	139.3	139.3
1997-98	135.3	135.3
1998-99	135.4	135.4
1999-00	141.6	141.6
2000-01	140.0	140.0
2001-02	142.1	142.1
2002-03	169.0	169.0
2003-04	176.4	176.4
2004-05	194.8	194.8
2005-06	215.4	215.4
2006-07	221.6	221.6
2007-08	227.0	233.1
2008-09	226.0	247.7
2009-10		248.5

Average Weekly Sales

	Average Weekly Sales	
	Oct-2007	Feb-2008
1987-88	27.2	27.2
1988-89	34.9	34.9
1989-90	39.1	39.1
1990-91	41.1	41.1
1991-92	41.8	41.8
1992-93	40.8	40.8
1993-94	41.4	41.4
1994-95	43.0	43.0
1995-96	39.6	39.6
1996-97	39.8	39.8
1997-98	39.4	39.4
1998-99	40.3	40.3
1999-00	43.2	43.2
2000-01	43.7	43.7
2001-02	45.3	45.3
2002-03	55.2	55.2
2003-04	59.1	59.1
2004-05	66.7	66.7
2005-06	75.6	75.6
2006-07	79.3	79.3
2007-08	82.5	84.8
2008-09	83.4	91.5
2009-10		93.3

Other Income
(Security Lending, Interest Earnings,
On-Line Communication Fees,
Retailer Fees)

	<u>Oct-2007</u>	<u>Feb-2008</u>
1987-88	3.7	3.7
1988-89	17.4	17.4
1989-90	23.0	23.0
1990-91	21.3	21.3
1991-92	16.4	16.4
1992-93	11.0	11.0
1993-94	10.0	10.0
1994-95	13.0	13.0
1995-96	15.0	15.0
1996-97	15.2	15.2
1997-98	15.4	15.4
1998-99	16.3	16.3
1999-00	18.1	18.1
2000-01	23.2	23.2
2001-02	16.5	16.5
2002-03	15.5	15.5
2003-04	15.6	15.6
2004-05	16.7	16.7
2005-06	17.6	17.6
2006-07	19.8	20.1
2007-08	21.0	21.0
2008-09	20.5	20.5
2009-10		20.5

80% Unclaimed Prizes for Transfer

	<u>Oct-2007</u>	<u>Feb-2008</u>
2005-06	41.9	41.9
2006-07	38.7	38.7
2007-08	39.7	64.4
2008-09	39.9	39.9
2009-10		39.9

FLORIDA LOTTERY ENHANCEMENT ADJUSTMENTS--FY 2007-08

Impact on Ticket Sales

2/18/2008

	Net Scratch-Offs	Cash 3	Play 4	Fantasy 5/EZmatch	Mega Money	Lotto	Millionaire Raffle	On-Line	Total
\$30 Scratch-off									
Sales Increase	330.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	330.0
Sales Shift	-245.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-245.3
Net Adjustments	84.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	84.7
Cash 3/Play Four Mid-Day Drawings									
Sales Increase	0.0	5.2	3.5	0.0	0.0	0.0	0.0	8.7	8.7
Sales Shift	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Adjustments	0.0	5.2	3.5	0.0	0.0	0.0	0.0	8.7	8.7
Lotto Enhancements									
Sales Increase	0.0	0.0	0.0	0.0	0.0	75.5	0.0	75.5	75.5
Sales Shift	-2.0	0.0	0.0	-2.0	-2.0	0.0	0.0	-4.1	-6.1
Net Adjustments	-2.0	0.0	0.0	-2.0	-2.0	75.5	0.0	71.4	69.4
Additional 500 Terminals									
	5.7	0.8	0.5	0.7	0.3	1.9	0.0	4.2	9.9
Total Net Adjustments	88.3	6.0	4.0	-1.3	-1.7	77.4	0.0	84.3	172.6

Other Issues (Impact is shown on EETF transfers--does not affect ticket sales

Unclaimed Prize Process Revision 24.7

Savings from new Scratch-Off Contract 0

FLORIDA LOTTERY ENHANCEMENT ADJUSTMENTS--FY 2008-09

Impact on Ticket Sales

2/18/2008

	Net Scratch-Offs	Cash 3	Play 4	Fantasy 5/EZmatch	Mega Money	Lotto	Millionaire Raffle	On-Line	Total
\$30 Scratch-off									
Sales Increase	520.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	520.0
Sales Shift	-383.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-383.8
Net Adjustments	136.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	136.2
Cash 3/Play Four Mid-Day Drawings									
Sales Increase	0.0	31.7	21.1	0.0	0.0	0.0	0.0	52.9	52.9
Sales Shift	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Adjustments	0.0	31.7	21.1	0.0	0.0	0.0	0.0	52.9	52.9
Lotto Enhancements									
Sales Increase	0.0	0.0	0.0	0.0	0.0	216.0	0.0	216.0	216.0
Sales Shift	-6.0	0.0	0.0	-6.0	-6.0	0.0	0.0	-12.0	-18.0
Net Adjustments	-6.0	0.0	0.0	-6.0	-6.0	216.0	0.0	204.0	198.0
Additional 500 Terminals	32.3	4.2	3.0	4.0	1.6	10.0	0.0	22.9	55.2
Total Net Adjustments	162.4	35.9	24.2	-2.0	-4.4	226.1	0.0	279.8	442.3

Other Issues (Impact is shown on EETF transfers--does not affect ticket sales

Unclaimed Prize Process Revision 0

Savings from new Scratch-Off Contract 14.1

FLORIDA LOTTERY ENHANCEMENT ADJUSTMENTS--FY 2009-10

Impact on Ticket Sales

2/18/2008

	Net Scratch-Offs	Cash 3	Play 4	Fantasy 5/EZmatch	Mega Money	Lotto	Millionaire Raffle	On-Line	Total
\$30 Scratch-off									
Sales Increase	520.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	520.0
Sales Shift	-383.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-383.8
Net Adjustments	136.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	136.2
Cash 3/Play Four Mid-Day Drawings									
Sales Increase	0.0	32.4	21.6	0.0	0.0	0.0	0.0	54.1	54.1
Sales Shift	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Adjustments	0.0	32.4	21.6	0.0	0.0	0.0	0.0	54.1	54.1
Lotto Enhancements									
Sales Increase	0.0	0.0	0.0	0.0	0.0	206.4	0.0	206.4	206.4
Sales Shift	-5.6	0.0	0.0	-5.6	-5.6	0.0	0.0	-11.3	-16.9
Net Adjustments	-5.6	0.0	0.0	-5.6	-5.6	206.4	0.0	195.2	189.5
Additional 500 Terminals	42.9	5.5	4.1	5.2	2.1	13.2	0.0	30.1	73.0
Total Net Adjustments	173.4	37.9	25.7	-0.4	-3.5	219.6	0.0	279.3	452.7

Other Issues (Impact is shown on EETF transfers--does not affect ticket sales

Unclaimed Prize Process Revision 0
 Savings from new Scratch-Off Contract 19.3

Long Term Transfer calculations

February 2008 Forecast						
<u>Assumptions:</u>						
	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.748	20.1
2007-08			19.33%	39.88%	64.4	21.0
2008-09			19.49%	39.26%	39.9	20.5
2009-10	3.23%	0.50%	19.69%	39.29%	39.9	20.5
2010-11	1.90%	1.90%	19.69%	39.29%	40.7	20.5
2011-12	1.85%	1.85%	19.69%	39.29%	41.4	20.5
<u>Sales and Transfers:</u>						
	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers	
2006-07	2283.6	1838.5	443.1	761.3	1263.3	
2007-08	2517.8	1889.2	486.7	753.4	1325.5	
2008-09	2677.1	2078.8	521.7	816.2	1398.3	
2009-10	2763.5	2089.2	544.3	820.9	1425.6	
2010-11	2816.0	2128.9	554.5	836.4	1452.1	
2011-12	2868.3	2168.4	564.8	852.0	1478.6	

November 2007 Forecast						
<u>Assumptions:</u>						
	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.57%	41.18%	38.748	19.8
2007-08			19.56%	39.85%	39.652	21.0
2008-09			19.57%	39.85%	39.9	20.5
2009-10	1.71%	1.71%	19.57%	39.85%	43.1	20.5
2010-11	1.90%	1.90%	19.57%	39.85%	43.9	20.5
2011-12	1.85%	1.85%	19.57%	39.85%	44.8	20.5
<u>Sales and Transfers:</u>						
	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers	
2006-07	2283.6	1838.5	447.0	757.1	1262.6	
2007-08	2471.9	1819.8	483.6	725.2	1269.5	
2008-09	2521.3	1817.7	493.3	724.4	1278.1	
2009-10	2564.5	1848.9	501.8	736.8	1302.2	
2010-11	2613.3	1884.0	511.3	750.8	1326.6	
2011-12	2661.7	1918.9	520.8	764.7	1350.8	

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2005-06 and FY 2006-07
 (\$ MILLIONS)

18-Jan-2008

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2005-06			
Balance forward from 2004-05	0.0	65.8	65.8
Revenues from ticket sales	1,218.5	0.0	1,218.5
Transfer from DOL Administrative TF	0.0	60.0	60.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1
Miscellaneous adjustments	0.0	25.3	25.3
Nonoperating revenue	0.0	3.2	3.2
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	1,220.0	169.4	1,389.4
EXPENDITURES 2005-06			
Public Schools	271.9	67.3	339.2
State University System	138.2	6.5	144.7
Community Colleges	99.8	7.0	106.8
Critical Jobs Initiative	0.0	4.7	4.7
Bright Futures	306.7	0.0	306.7
Student Financial Assistance	18.1	0.0	18.1
Debt Service on outstanding bonds	202.9	0.0	202.9
Total 05-06 expenditures	1,037.6	85.5	1,123.1
AVAILABLE RESERVES	182.4	83.9	266.3
 FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,256.4	0.0	1,256.4
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	6.1	6.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.7	0.7
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	1,435.6	149.4	1,585.0
 EXPENDITURES 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.1	120.1
Community Colleges	115.8	24.1	139.9
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.4	0.0	21.4
Classrooms First/Class Size Reduction	206.1	0.0	206.1
Total 06-07 expenditures	1,187.4	189.3	1,376.9
AVAILABLE RESERVES	248.2	(39.9)	208.1

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the February 2008 Revenue Estimating Conference
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 22-Feb-08

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,323.9	1.6	1,325.5
Revenues from slot machine activity	280.0	(159.7)	120.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	3.0	0.0	3.0
Total 2007-08 funds available	<u>1,606.9</u>	<u>62.5</u>	<u>1,669.4</u>
ESTIMATED EXPENDITURES 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reduced appropriations/Session 2007C	(39.6)	0.0	(39.6)
Total 07-08 estimated expenditures	<u>1,415.0</u>	<u>142.5</u>	<u>1,557.5</u>
AVAILABLE RESERVES	191.9	(80.0)	111.9
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	111.9	111.9
Revenues from Lottery ticket sales	1,397.8	0.5	1,398.3
Revenues from slot machine activity	280.0	(157.1)	122.9
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,680.8</u>	<u>(44.7)</u>	<u>1,636.1</u>

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the February 2008 Revenue Estimating Conference
FY 2009-10, FY 2010-11, and FY 2011-12
(\$ MILLIONS)

DATE: 22-Feb-08

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,425.6	0.0	1,425.6
Revenues from slot machine activity	280.0	(99.8)	180.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,708.6</u>	<u>(99.8)</u>	<u>1,608.8</u>
 FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,452.1	0.0	1,452.1
Revenues from slot machine activity	280.0	0.0	280.0
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,735.1</u>	<u>0.0</u>	<u>1,735.1</u>
 FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,478.6	0.0	1,478.6
Revenues from slot machine activity	294.8	0.0	294.8
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,776.4</u>	<u>0.0</u>	<u>1,776.4</u>